# OTHER RELEVAT INFORMATION

Pursuant to article 227 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, and other applicable regulations, eDreams ODIGEO, S.A. (the "**Company**") submits a press release on the results for the period ended 30 September 2026.

Madrid, 17 November 2026

**eDreams ODIGEO**

# eDreams ODIGEO grows revenues 5% and reaches 8.2 million subscribers as its growth investments deliver

- **Revenue growth strengthened through the second quarter, up 8% on the first quarter to €179.3 million and 5% on a year earlier, driven by Prime revenues up 10%.**
- **Year-on-year profit reflects the planned investment year, while the quarterly trend shows it working: Cash EBITDA up 46% and net income up from €0.2 million to €3.6 million on the first quarter, with profitability ahead of market estimates.**
- **Full-year targets reaffirmed: 8.5 million members and €115 million Cash EBITDA, with membership and profitability growth set to accelerate from April 2027.**

**BARCELONA, Spain, 17 November 2026 –** eDreams ODIGEO (the "Company" or "eDO") (BME: EDR) (OTC: EDDRF), the world's leading travel subscription platform, today reported results for the second quarter of fiscal year 2027, ended 30 September 2026. Revenues[1] grew 5% year-on-year to €179.3 million and Prime members rose 6% to 8.2 million, as the investments of its growth plan begin to deliver.

The Company is using its strong cash generation to scale its travel subscription model into new markets beyond its core European base and into travel products such as Rail, building Prime into an all-travel, global subscription on the way to 13 million members by March 2030.

Progress on the first quarter shows the investments working. Revenues grew 8%, lifting year-on-year growth to 5%, while profitability scaled significantly faster: Cash EBITDA rose 46% to €33.5 million and Adjusted EBITDA 33% to €38.3 million. Net income reached €3.6 million, from €0.2 million, and Adjusted Net Income rose 64% to €7.6 million.

Two deliberate decisions shape year-on-year profit comparisons. The first is investing to build a larger business: In a subscription model, the cost of acquiring a member comes upfront, while the revenue comes over the course of the membership and from renewals in the following years, which carry no acquisition cost. So this year's results carry the investment, and the returns follow. The second is the move to an annual subscription paid in monthly instalments, which alters the timing of cash and therefore of time-based measures such as Cash EBITDA, while raising each member's lifetime value and maintaining its annual commitment. Both are already delivering, with profitability up strongly on the previous quarter, Prime revenues up 10% and membership up 6% on a year earlier. As renewals build and instalments annualise, Cash EBITDA is expected to grow year-on-year from January to March 2027 (the fourth quarter of FY27).

Prime remains the main engine of the business, accounting for 77% of revenues[4]. It added 134,000 net members in the second quarter to reach 8.2 million, 6% more than a year earlier. eDO is funding its investment programme from its own resources, with €211.3 million in total liquidity at 30 September, and has so far bought back €45 million of its own shares under its €100 million programme. The remaining €55 million will be deployed by September 2027.

This sets up the acceleration planned from April 2027, when net Prime additions are expected to step up from 600,000 this year to between 1.5 and 2 million a year over the three years to March 2030, taking Cash EBITDA to more than €270 million. For this fiscal year, eDO reiterates its targets of 8.5 million Prime members and €115 million of Cash EBITDA.

**Dana Dunne, Chief Executive Officer at eDreams ODIGEO, said:** *"We set out to build a larger, stronger subscription business, and our second quarter performance shows that strategy gaining momentum. Our model and technology are proven, and this year we chose to invest to scale them to new geographies and travel products. The early results are clear: a growing Prime member base, higher revenues and profitability rising in the quarter. That is evidence of a strong underlying business investing from a position of strength, and it sets us up for a step change in growth from April. With the plan delivering and the foundations in place for growth, we remain confident in our path to 13 million Prime members by March 2030."*

## SUMMARY INCOME STATEMENT

*Every line up on the previous quarter*

| | FY27: peak growth-investment year, progress by quarter | | | FY26: Pre-investments for growth | |
|---|---|---|---|---|---|
| *(in € million)* | **1Q FY27** *(Apr–Jun)* | **2Q FY27** *(Jul–Sep)* | **Growth vs 1Q FY27** | **2Q FY26** *(Jul–Sep 2025)* | **Change vs 2Q FY26** |
| **Revenue Margin[1]** | 165.5 | **179.3** | **▲ +8%** | 171.1 | +5% |
| **Cash EBITDA[2]** | 23.0 | **33.5** | **▲ +46%** | 55.0 | (39%) |
| Adjusted EBITDA | 28.9 | 38.3 | **▲ +33%** | 48.9 | (22%) |
| **Adjusted Net Income[3]** | 4.7 | **7.6** | **▲ +64%** | 23.5 | (67%) |
| Net income | 0.2 | 3.6 | **▲ +€3.4 million** | 17.9 | (80%) |
| Prime members (millions) | 8.08 | **8.21** | **▲ +134K net additions** | 7.72 | +6% |

[1] Revenue Margin, equal to revenue under IFRS as eDO acts as an intermediary.
[2] Cash EBITDA, eDO's main measure of profitability and the basis of its guidance.
[3] Adjusted Net Income, as defined in the glossary.
[4] Based on Cash Revenue Margin, last twelve months.
See Glossary of terms.

**-ENDS-**

## About eDreams ODIGEO

eDreams ODIGEO is the world's leading travel subscription platform and one of the largest e-commerce businesses in Europe. Under its four renowned online travel agency brands – eDreams, GO Voyages, Opodo, Travellink, and the metasearch engine Liligo – it serves millions of customers every year across 44 markets. Listed on the Spanish Stock Market, eDreams ODIGEO works with nearly 700 airlines. The business launched Prime, the first subscription product in the travel sector which has surpassed 8.2 million members since launching in 2017. The brand offers the best quality products in regular flights, low-cost airlines, hotels, dynamic packages, car rental and travel insurance to make travel easier, more accessible, and better value for consumers across the globe.

**GLOSSARY OF TERMS**

Reconcilable to GAAP measures

**Adjusted EBITDA** means operating profit / loss before depreciation and amortisation, impairment and profit / loss on disposals of non-current assets, as well as adjusted items corresponding to certain share-based compensation, restructuring expenses and other income and expense items which are considered by Management to not be reflective of the Group's ongoing operations. Adjusted EBITDA provides to the reader a better view about the ongoing EBITDA generated by the Group.

**Adjusted Net Income** means the IFRS net income less certain share-based compensation, restructuring expenses and other income and expense items which are considered by Management to not be reflective of the Group's ongoing operations. Adjusted Net Income provides to the reader a better view about the ongoing results generated by the Group.

**Cash EBITDA** means "Adjusted EBITDA" plus the variation of the Prime deferred revenue corresponding to the Prime fees that have been collected and that are pending to be accrued. The Prime fees pending to be accrued are non-refundable and will be booked as revenue based on a gradual method. Cash EBITDA provides to the reader a view of the sum of the ongoing EBITDA and the full Prime fees generated in the period. The Group's main sources of financing (the 2030 Notes and the SSRCF) consider Cash EBITDA as the main measure of results and the source to meet the Group's financial obligations.

**Revenue Margin** means the IFRS revenue less the cost of supplies. The Group's Management uses Revenue Margin to provide a measure of its revenue after reflecting the deduction of amounts payable to suppliers in connection with the revenue recognition criteria used for products sold under the principal model (gross value basis). Accordingly, Revenue Margin provides a comparable revenue measure for products, whether sold under the agency or principal model. The Group used to act under the principal model in regards to the supply of hotel accommodation. Currently, the Group only offers hotel intermediation services, therefore no cost of supply is registered and Revenue and Revenue Margin are of equal amounts.

Other Defined Terms

**Prime members** means the total number of customers that benefit from a paid Prime subscription in a given period.