

INDITEX

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Furthermore, in addition to financial information prepared in accordance with the International Financial Reporting Standards as adopted by the European Union ("IFRS") and derived from audited financial statements, this document includes certain Alternative Performance Measures ("APMs"), as defined in Commission Delegated Regulation (EU) 2019/979 of 14 March 2019 and in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority (ESMA) on 5 October 2015 (ESMA/2015/1415es), as well as certain non-IFRS financial indicators. These measures, which are derived from the financial information of the Inditex Group, are not defined within the applicable financial reporting framework and have not been audited or reviewed by our external auditors or by any other independent third party. Their purpose is to facilitate a better understanding of the Group's financial performance; however, their definition and calculation methodology may differ from those used by other entities, which may limit their comparability. These measures are complementary in nature and are not intended to replace the metrics defined under IFRS.

In addition to financial information, this document also contains sustainability information that may include metrics, statements, targets, commitments, future projections and opinions relating to environmental, social and governance issues. The aforementioned information is subject to measurement uncertainties and has been prepared in accordance with various external and internal materiality assessments, estimates, assumptions and data collection and verification practices or methodologies, which may differ from those used by other companies and which will continue to evolve in the future.

Therefore, sustainability information - in particular, future projections which, by their very nature, involve a high degree of uncertainty and inherent risk - should be considered for purely informative purposes. Therefore, the Company does not accept any responsibility derived from this information, except in cases where it could not be limited in accordance with a mandatory rule.

1Q2026

SOLID OPERATIONAL PERFORMANCE

Sales growth **+5.8%**, **+8.8%** in CC

Net income grew **+5.4%** to **€1.4 billion**

Spring/Summer collections have been very well received

Store&Online sales in CC between 1 May and 1 June grew **+11.5%**



FINANCIAL SUMMARY



1Q2026

SOLID OPERATIONAL PERFORMANCE

	1Q26	1Q25	26/25
Net sales	8,750	8,274	5.8%
Gross profit	5,359	5,011	6.9%
EBITDA	2,568	2,393	7.3%
PBT	1,762	1,671	5.5%
Net income	1,375	1,305	5.4%

€ million

7.3% growth in EBITDA

5.4% growth in net income



1Q2026

SALES

	1Q26	1Q25	26/25
Net sales	8,750	8,274	5.8%
Gross profit	5,359	5,011	6.9%
EBITDA	2,568	2,393	7.3%
PBT	1,762	1,671	5.5%
Net income	1,375	1,305	5.4%

€ million

CC sales **+8.8%**

At current exchange rates we expect a currency impact on sales around -1% for 2026



1Q2026

GROSS PROFIT

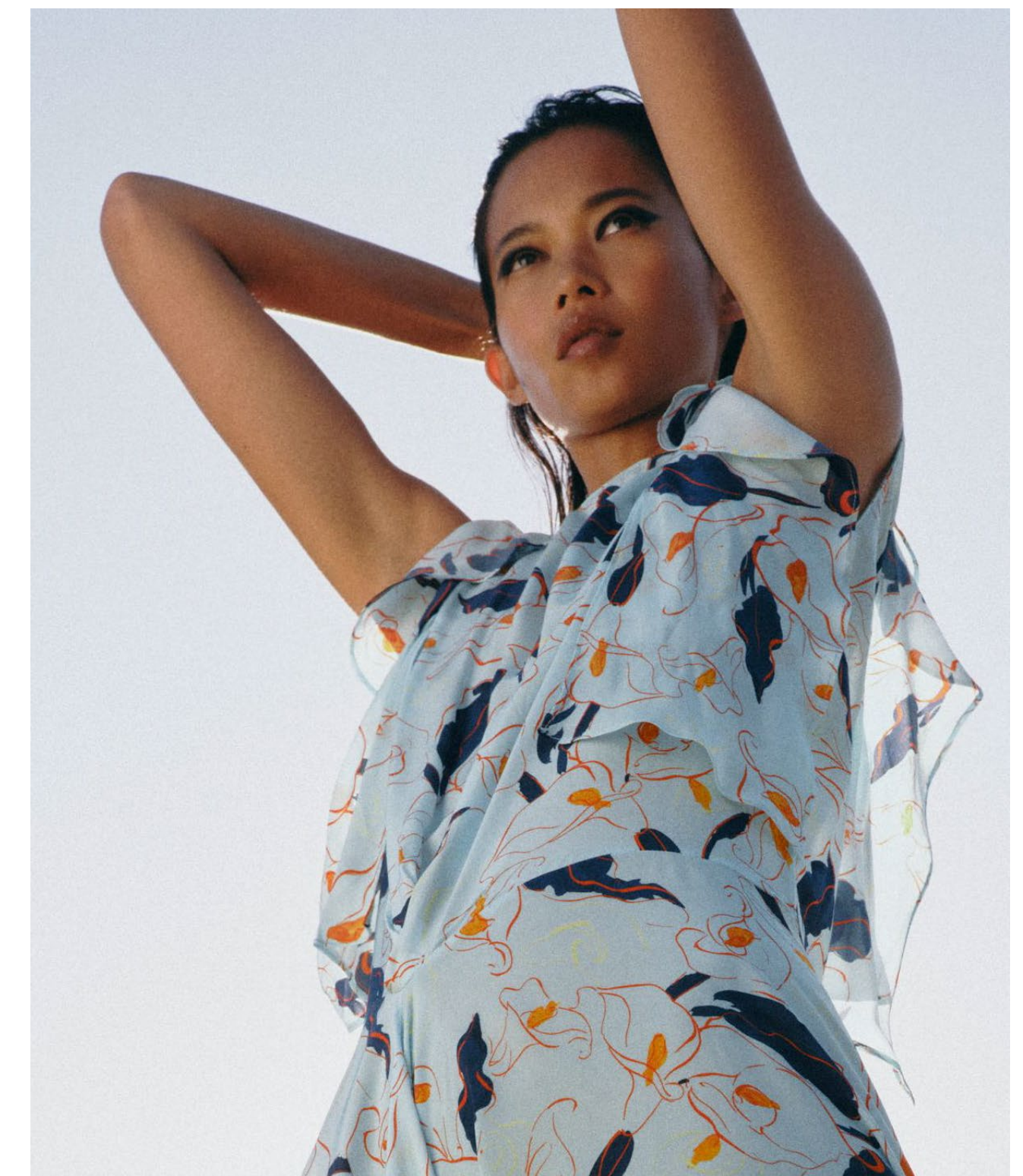
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PBT	1,762	1,671	5.5%
Net income	1,375	1,305	5.4%

€ million

Gross profit **+6.9%** to **€5.4bn**

Gross margin of **61.2%**

Inditex expects a stable (+/-50 bps) gross margin in 2026



1Q2026

OPERATING EXPENSES

	1Q26	1Q25	26/25
Op. Expenses	2,779	2,612	6.4%

€ million

Rigorous control of operating expenses

Operating expenses grew at **6.4%**

PBT margin of **20.1%**



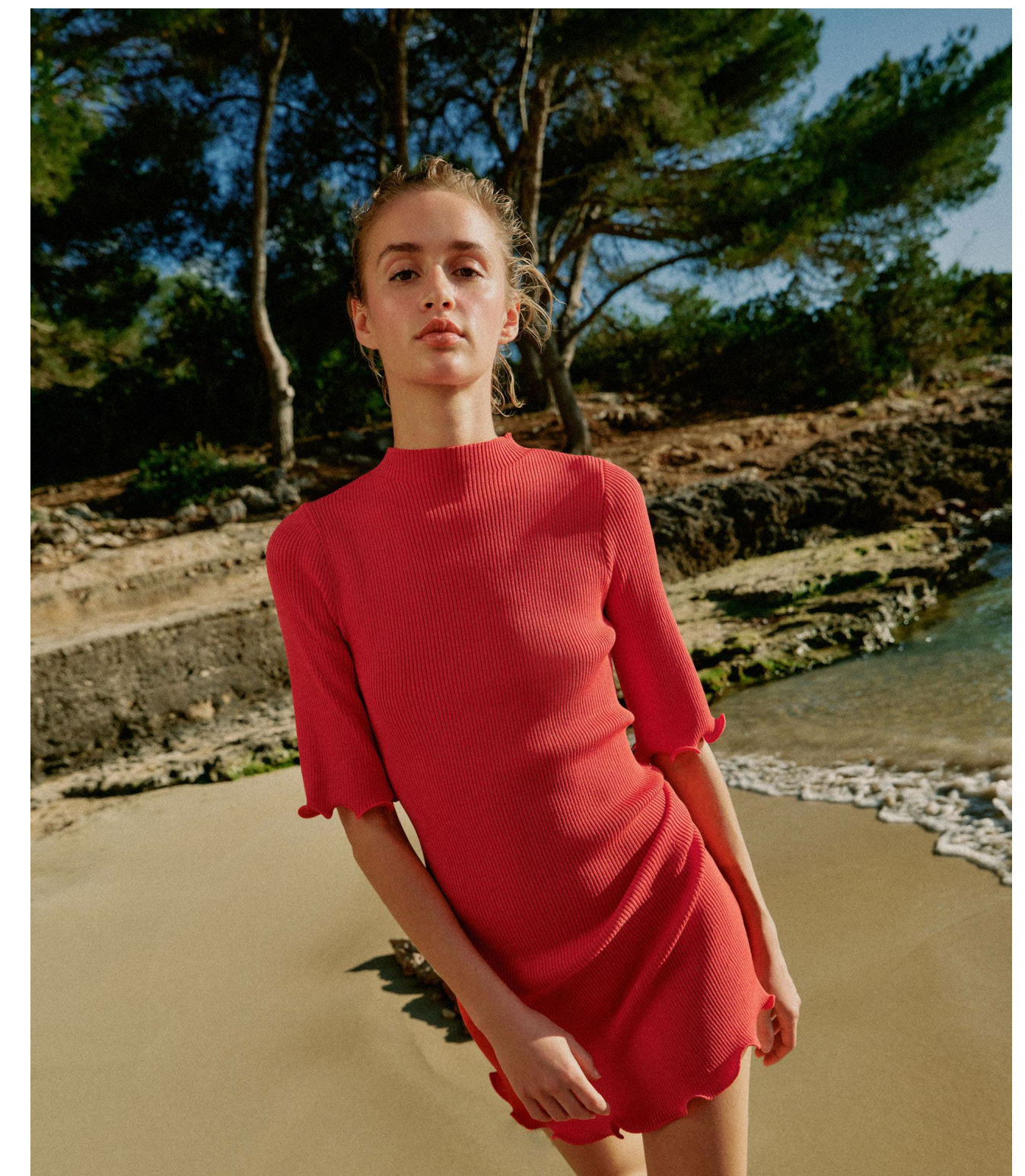
1Q2026

WORKING CAPITAL

	1Q26	1Q25	26/25
Inventories	3,812	3,791	1%
Receivables	1,066	1,128	(6%)
Payables	(10,835)	(10,443)	4%
Op. working capital	(5,957)	(5,523)	8%

€ million

1Q2026 inventory **+1%** and is considered to be of high quality



Overview

1Q2026

OPERATIONS

Adaptability and resilience of operating model

Flexible transportation methods (Land, air freight, sea freight)

Diversification of Supply Chain



1Q2026

RETAIL OPTIMISATION

Retail Optimisation activities in **44** different markets

All concepts continue with exciting new openings



1Q2026

OUTLOOK 2026

Annual gross space growth **c.5% in 2026**. Positive space contribution in the period

Ordinary capital expenditure of around **€2.3 billion**



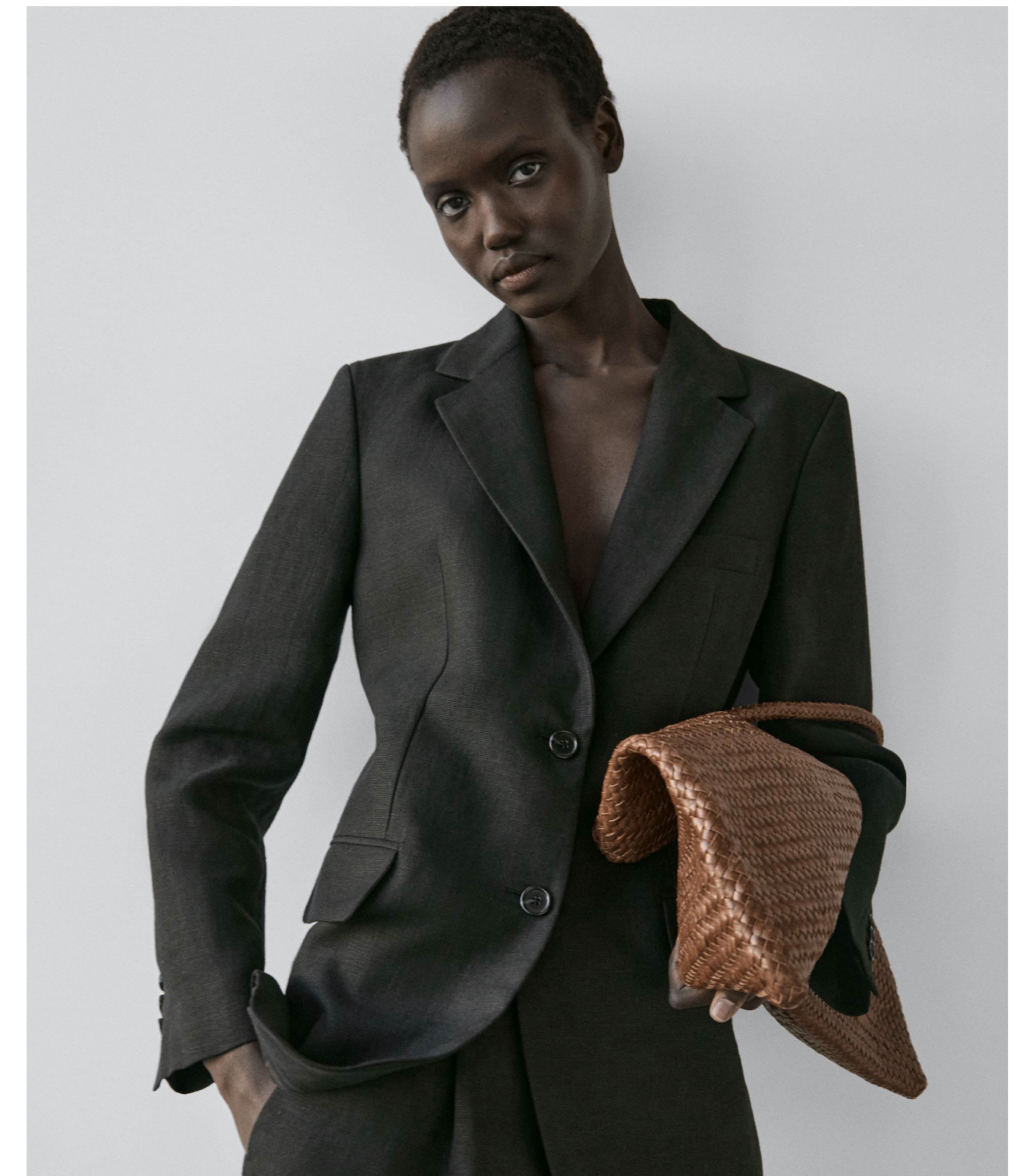
1Q2026

€1.75 DIVIDEND PROPOSAL FOR FY2025

The dividend will be made up of two equal payments

4 May 2026: **€0.875** per share

2 November 2026: **€0.875** per share



1Q2026

A STRONG START TO 2Q2026

Spring/Summer collections continue to be very well received

Store&Online sales in CC between **1 May and 1 June grew +11.5%**



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