



## SEPI completes the analysis for the granting of financing to Técnicas Reunidas

- **Financial support will amount EUR 340 million.**
- **Técnicas Reunidas has a workforce of more than 7,000 people worldwide, 60% of whom are located in Spain.**

**February 1st., 2022.-** SEPI and its independent advisors have completed the analysis for the granting of 340 million euros to Grupo Técnicas Reunidas S.A., channelled through an ordinary loan for an amount of 165 million euros and a profit participating loan for an amount of 175 million euros. In the coming days, it will be submitted to the Fund Management Board for approval and, subsequently, to the Council of Ministers for authorisation.

The Fund has already established the terms and conditions for the granting of this financing, a step that has been preceded by rigorous, exhaustive and guaranteeing work in strict compliance with the regulations governing this financial instrument. Independent advisors participated in the process, responsible for verifying compliance with the eligibility requirements and analysing the adequacy of the measures proposed in the viability plan presented by Técnicas Reunidas.

The strategic nature of the Técnicas Reunidas Group as a leading Spanish company in the design and construction of industrial plants in the energy sector has been considered in the processing of the file. With a presence in more than 50 countries, Técnicas Reunidas has a workforce of around 7,000 professionals, of which more than 4,000 are located in Spain.

The Strategic Business Solvency Support Fund is an essential tool to protect economic activity and employment for the duration of the impact of the pandemic. It is one of the support instruments for the economy that the Government launched, with an allocation of up to 10 billion euros.