

Madrid, July 17, 2020

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. (the "**Company**") hereby informs of the following:

## INSIDE INFORMATION

### Refinancing Transaction

On 14 July 2020, Codere S.A. (together with its subsidiaries, "**Codere**") announced by means of the inside information announcement (register number 330) (the "**Announcement**") that for the purpose of supporting the implementation of a proposed refinancing transaction (the "**Transaction**") of the existing notes (the "**Existing Notes**") issued by Codere Finance 2 (Luxembourg) S.A, it had entered into a lock-up agreement with certain noteholders of the Existing Notes (the "**Lock-Up Agreement**").

### **Amendments to the Existing Notes**

In the Announcement, Codere noted that it intended to join an English company as a co-issuer of the Existing Notes to support its ability to implement certain amendments to the Existing Notes by way of an English scheme of arrangement; and that it anticipated launching a consent solicitation process in connection with that accession shortly after the Announcement was made.

Codere hereby announces that Codere Finance 2 (UK) Limited has been incorporated in England and Wales as a subsidiary of Codere S.A., with company registration number 12748135. A consent solicitation has been launched on the date hereof for the purpose of Codere Finance 2 (UK) Limited becoming a co-issuer of the Existing Notes, as well as making certain other amendments to the Existing Notes to support implementation of the Transaction.

Codere encourages all holders of Existing Notes to provide their consent at the earliest opportunity through the relevant clearing systems. Holders of the Existing Notes who have acceded to the Lock-Up Agreement are reminded that they have committed to provide their consent.

### **Shareholder support**

As also noted in the Announcement, implementation of the Transaction pursuant to the Lock-Up Agreement is subject to certain customary terms and conditions as described therein. One of those conditions is that holders of more than 51% of the shares in the Company must undertake to vote in favour of certain resolutions in support of the Transaction, as more particularly described in the Lock-Up Agreement. These resolutions will be considered at the Company's forthcoming Extraordinary General Shareholders' Meeting to be held on 30 July 2020, on first call, or on 31 July 2020, on second call, as it was announced by means of the other relevant information announcement (register number 3,384) dated 14 July 2020.

The Company is pleased to announce that it has now received undertakings from the holders of more than 65% of the shares in the Company, and that this condition is therefore satisfied.

Luis Argüello

Secretary of the Board of Directors