TO THE NATIONAL SECURITIES MARKET COMMISSION

Following the Authorization request for the voluntary public takeover bid launched by Lorca Telecom Bidco, S.A.U. over all the shares representing the share capital of Masmovil Ibercom, S.A. (the Authorization Request) published in the web page of the National Securities Market Commission (CNMV) as a Communication of Privileged Information under registration number 264, Lorca Telecom BidCo, S.A.U. (the Offeror) duly represented by Mr. Miguel Segura Martín,

STATES

That, on the date of this communication, the Offeror has obtained the following authorizations described in the Authorization Request:

Authorization from the Council of Ministers

In accordance with Article 7 bis of Law 19/2003, of 4 July, on the legal regime governing capital movements and economic transactions abroad and on certain measures to prevent money laundering, as well as with Royal Decree 664/1999, of 23 April, on foreign investments, the Council of Ministers, at its meeting held on 7 July 2020, agreed to authorize the direct foreign investment in Masmóvil Ibercom, S.A. (the *Target*) resulting from the eventual settlement of the offer launched by the Offeror, the above after a favorable report from the Foreign Investment Board, dated 23 June 2020, which determined that this investment does not pose any risk to public health and safety.

Antitrust Law Authorizations

As regards the necessary authorizations in the field of antitrust law that were described in the Authorization Request, the following have been obtained:

- (a) in China, on 22 June 2020, the authorization from the State Administration for the Regulation of the Market of the takeover of the Target by the Offeror, resulting from the eventual settlement of the offer launched by the Offeror, in accordance with the Antimonopoly Law of the People's Republic of China;
- (b) in Serbia, on 23 June 2020, the authorization from the Commission for the Protection of Serbian Competition of the takeover of the Target by the Offeror, resulting from the eventual settlement of the offer launched by the Offeror, in accordance with the Law on the Protection of Competition No 51/2009 and 95/2013; and
- (c) in Israel, on 11 June 2020, the authorization from the Israeli Competition Authority of the takeover of the Target by the Offeror, resulting from the eventual settlement of the offer launched by the Offeror, in accordance with the Competition Law No. 5748-1988.

Madrid, on 9 July 2020
Lorca Telecom BidCo, S.A.U.
P.p.
Mr. Miguel Segura