

Chairman

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**Tomás Muniesa**

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CaixaBank, a  
unique banking  
model

2

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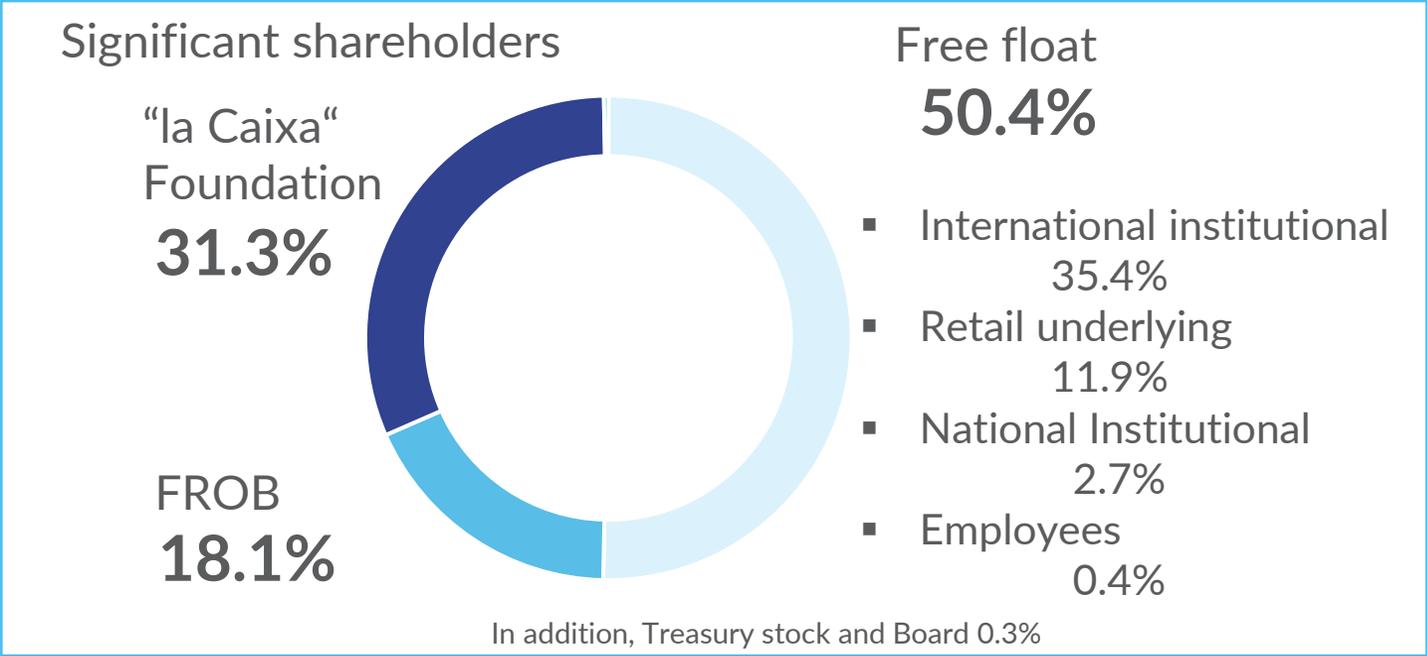
Context and  
Perspectives

# Breakdown of share capital and contribution to a solidarity initiative

Market capitalisation  
€73,371.1 million

Share capital (number of shares)  
7,024.5 million shares

Shareholders  
515,620



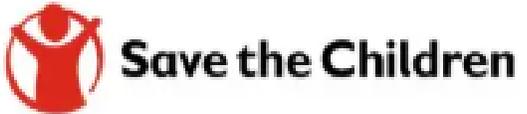
## We continue to stand by those affected by the flash flooding

Shareholder participation at the 2025 AGM raised €383,585 for the Spanish Red Cross

One year on, the **consequences are still being felt** — and so is CaixaBank’s commitment

**Support for families and child welfare** in the affected areas

CaixaBank will donate **€3 for every shareholder** participating in **AGM2026**



# CaixaBank: Profitability and solvency

## Results, profitability and cost-to-income

CONSOLIDATED PROFIT –  
FY 2025

**€5.89 billion**

Up **1.8%** on the previous year



Profitability  
(RoTE last 12 months) **17.5%**

Capital ratio  
CET 1 **12.6%**

Earnings per share(€)  
Earnings per share (attributable net  
profit - 12 months) **0.83€**

Cost-to-income ratio **39.4%**

# CaixaBank: Customers and market positioning



## Competitive positioning

Market shares in Spain

36.3%

Payroll deposits

23.4%

Customer loans

23.3%

Investment funds

37.8%

Life-savings insurance

24.7%

Customer deposits

24.7%

Mortgages

34.2%

Pension plans

28.1%

Life-risk insurance

# A close to customers and specialised business model that leaves no one behind

← FACE-TO-FACE → ← REMOTE AND DIGITAL RELATIONSHIP MODEL →

**4,251**  
Branches

**11,034**  
ATMs



**33**  
Mobile branches

**92%**  
Citizens with CABK coverage in the municipality

Spain's leading integrated omnichannel distribution platform

Digital customers<sup>1</sup> | **12.7** million

imagin customers | **~4** million

**CaixaBankNow** | #1 Top-rated banking app<sup>2</sup>

<sup>1</sup> Retail customers with one or more login events on Now, imagin or other CaixaBank apps in the last 6 months (31/12/2025). Figures in Spain

<sup>2</sup>CABK App, in Spain. Source: Google Play at 19 Jan 26.

# A close to customers and specialised business model that leaves no one behind

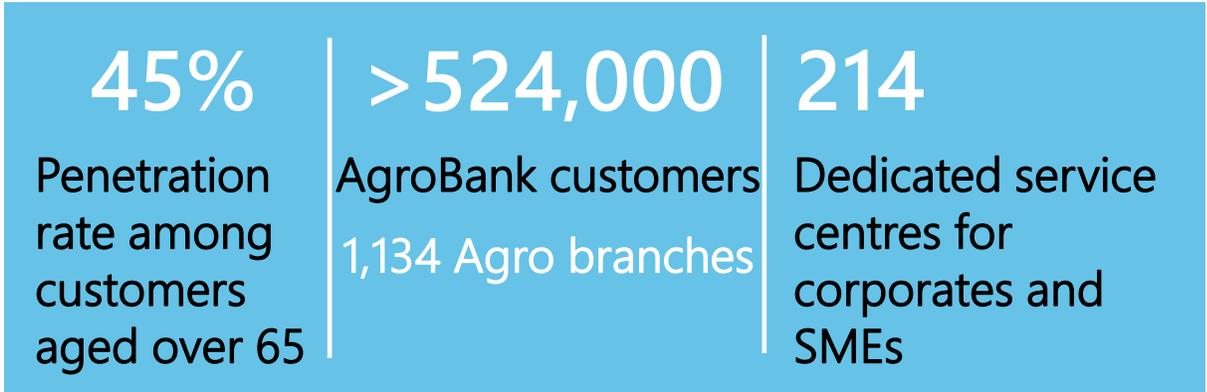
## International presence



**CaixaBank**  
CIB

**Banca International**

## Specialised value propositions



New Private Banking division



Leading subsidiaries in Wealth Management



# With a long-term and socially responsible approach

Distinctive ESG positioning

> SUPPORTING SOCIAL AND ECONOMIC DEVELOPMENT

## 1 | Financial and social inclusion



### Accessibility

Commitment to maintaining presence in local communities and promoting rural inclusion



**463**

Municipalities where CaixaBank is the only bank operating



**1,413**

Towns served by mobile branches

**644,000 potential beneficiaries**



### Solutions for everyone

MicroBank

#### Microfinances

- €2.44 bn in financing
- 243,970 loans to families
- 9,941 new businesses
- 30,170 direct jobs created

#### Vulnerable or disabled customers

- **+409,000** basic payment and inclusion accounts



### Longevity

## Generación +

#### Solutions ecosystem

- Plan savings and supplement income
- Health and long-term care
- Legacy
- Non-financial services

# With a long-term and socially responsible approach

Distinctive ESG positioning

> SUPPORTING SOCIAL AND ECONOMIC DEVELOPMENT

## 2 | Other areas of action with positive impact

Financing and investment with social impact

€7.49 bn

Employability and entrepreneurship

**dualiza**

Vocational/dual training

**#TierradeOportunidades**

Entrepreneurship in rural areas

Financial education

Programmes for young people, entrepreneurs, the elderly,... - and for shareholders-

**MicroBank Academy/ ImaginAcademy/**

**Aula**

CaixaBank volunteering programme  
(alongside "la Caixa" Foundation)

~24,000  
volunteers

>750,000  
beneficiaries

>31,000  
volunteering  
activities

>2,400  
collaborating  
entities



Global Finance awards CaixaBank as "World's Best Bank for its support to society".

# Commitment to creating value for our shareholders



## SHARE PRICE PERFORMANCE

CaixaBank **+99.5%**

Eurostoxx 50 **+18.3%**

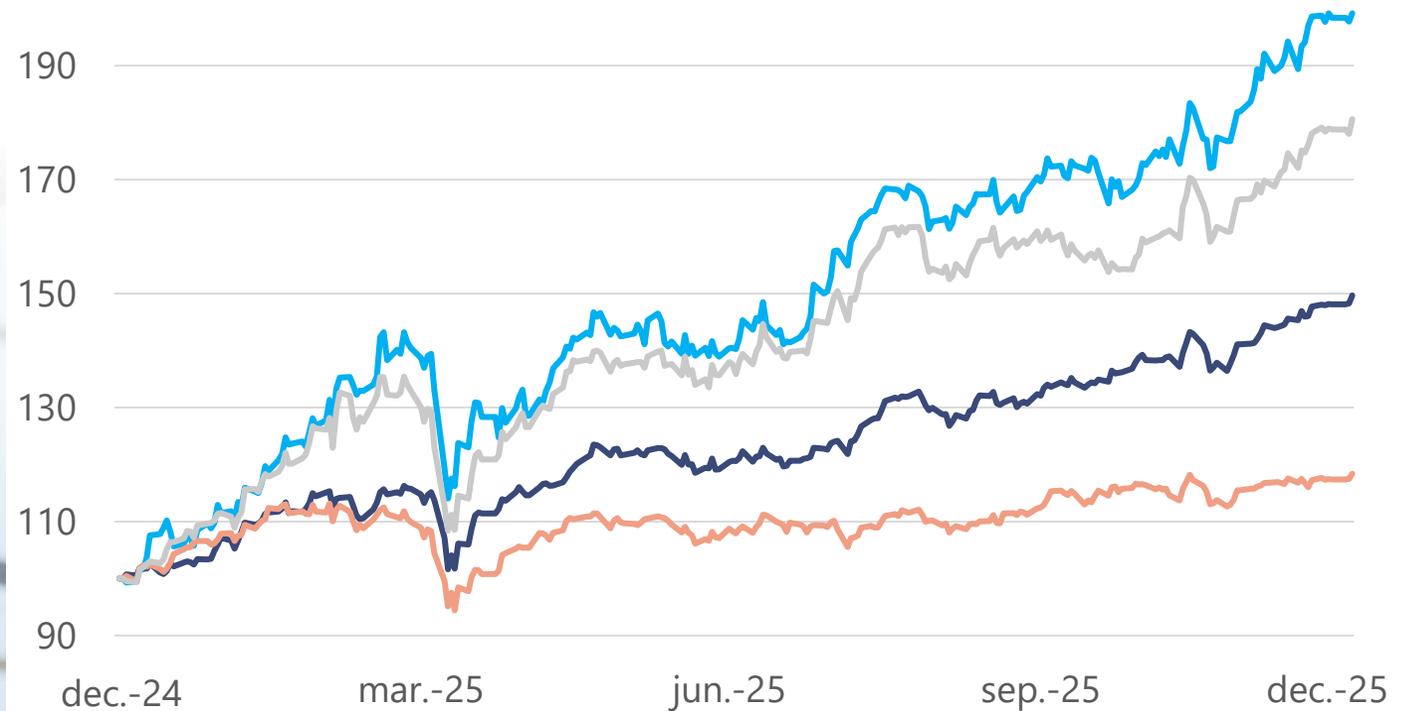
Ibex 35 **+49.3%**

Eurostoxx Eurozone Banks **+80.3%**

Share price at 31/12/2025

**€10.45/share**

Share price at year-end 2024: €5.24/share



Note: year-end 2024 base 100 and annual variations

# Commitment to creating value for our shareholders

## Shareholder remuneration - proposal



**Supplementary**  
(to be paid on April 9, 2026)

**€0.3321 /share<sup>3</sup>**

**Interim**  
(paid in November 2025)

**€0.1679 /share**

## TSR<sup>1</sup> evolution - 5 years

	5 years	2025
<b>CABK</b>	565%	112%
<b>SX7E<sup>2</sup></b>	376%	91%
<b>IBEX</b>	159%	55%



# 1

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CaixaBank, a  
unique banking  
model

# 2

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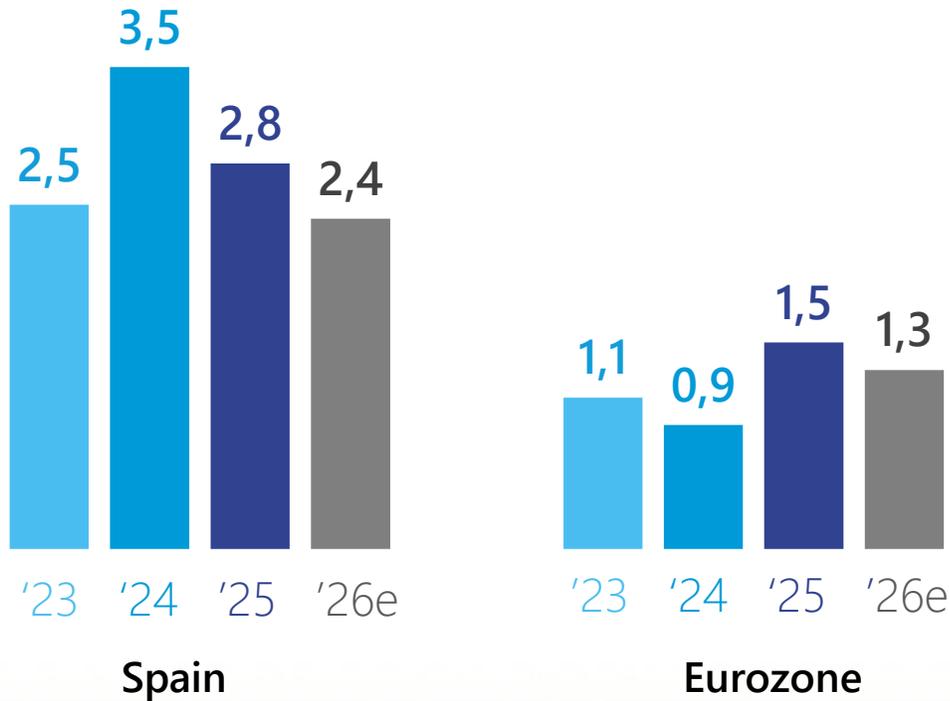
Context and  
Perspectives

# Context and Perspectives 2026

Spain entered 2026 from a position of strength

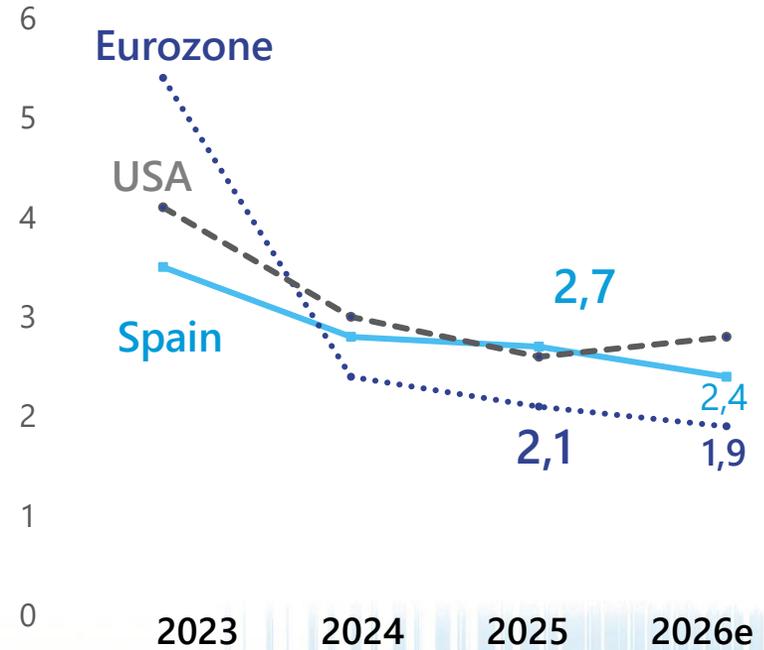
## GDP 2023-2026

Year-on-year growth rate (%)



## INFLATION

Period average rate (%)



Note: CABK Research forecasts for MR3-March 2026.

## Context and Perspectives: A new era

### Geopolitical challenges and strategic competition



**Uncertainty  
is shaping  
global risks**

Geopolitics as a structural factor shaping stability, competitiveness and decision-making

Security strategies as a key driver of the global economy

Geoeconomic confrontation / fragmentation / crisis of multilateralism

Europe: Opportunity to overcome fragmentation and regulatory complexity. Moving towards simplification

## Context and Perspectives: A new era

Technological, environmental, demographic and social challenges



**Uncertainty  
is shaping  
global risks**



Global Impact of AI / Cybersecurity

Climate-related threats

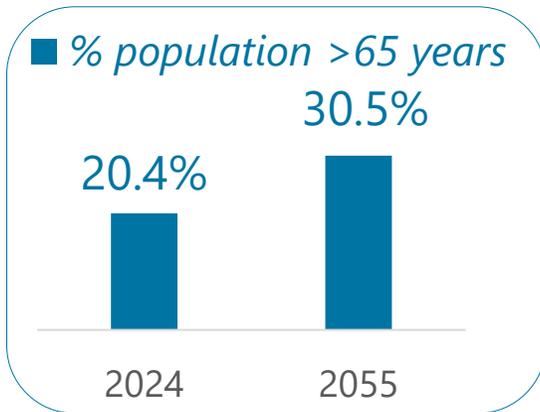
Demographic changes / inequality

Increasingly interrelated risks

# Context and Perspectives: Spain

## Demographic changes: Towards a Spain of 50 million people

Longevity: good news, but with challenges for both public and private spending

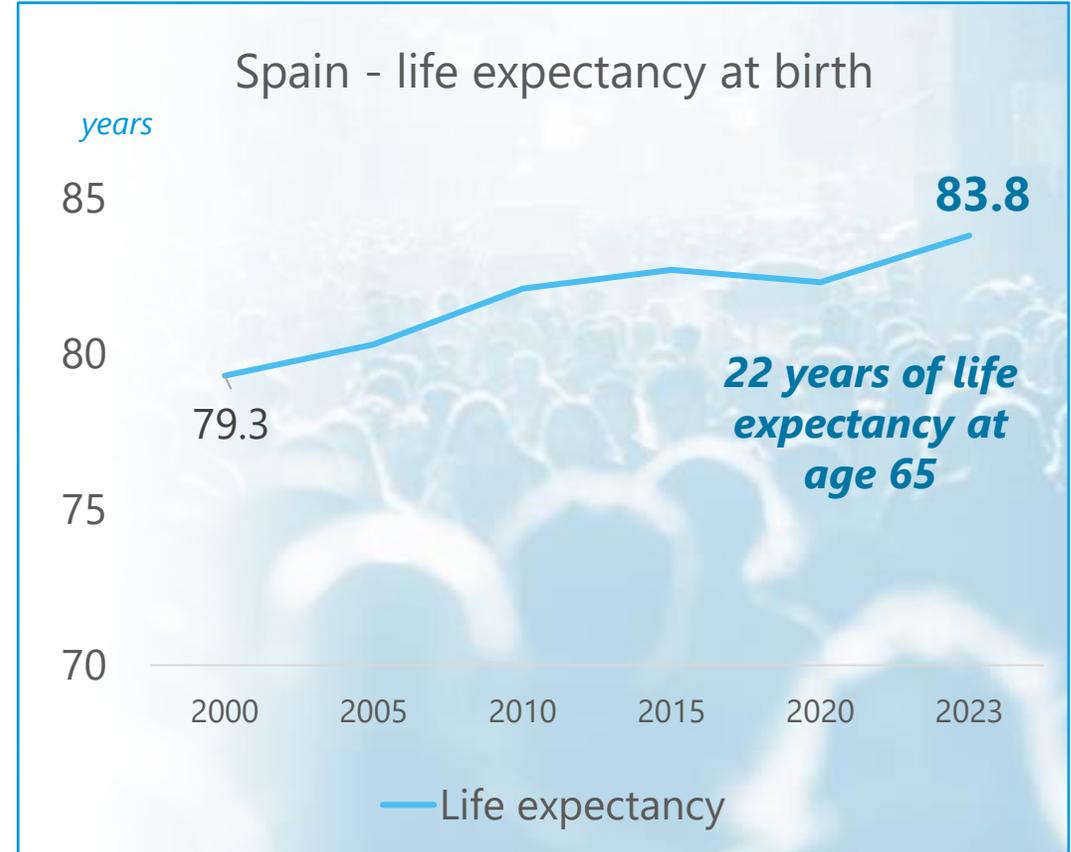


Sustainability of models:

- pensions
- health care
- dependency care
- other services

Challenges within the job market: Retirement replacement gap, labour shortages, skills mismatch...

Demographic growth with imbalances

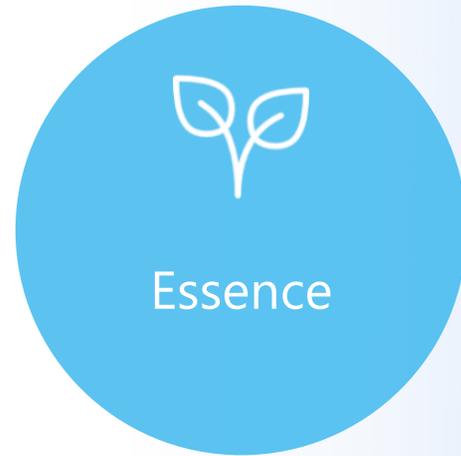


Need for a comprehensive approach and broad consensus

# CaixaBank Vision 2026: 2025-27 Strategic Plan

## 3-year Strategic Plan as a compass for 2026

Strengthening growth, accelerating transformation and remaining true to our essence



We have exceeded the growth targets envisioned in the 2025–27 Strategic Plan

# CaixaBank Vision 2026: 2025-27 Strategic Plan

CaixaBank

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Creating value for  
shareholders

## 2025-27e Distribution plan<sup>1</sup>

**50-60 %**  
Cash *Payout* Target

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**Additional Distribution**  
of excess CET1 >12.5%<sup>2</sup>

## FY2026 Distribution plan

**50-60%**  
Cash *Payout* Target

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**Interim dividend** to be paid in  
Nov-26 between 30-40% of the  
1H26 result

**Supplementary dividend** to be  
paid in 2027e (subject to AGM  
approval)

(1) Subject to approval by the ECB and of the Board of Directors. Subject to achieving the capital and profitability targets set out in the 2025–27 Strategic Plan.  
 (2) 12.5%: Threshold applicable from 1 January 2026 onwards, corresponding to the upper end of the CET1 management target range for 2026 (11.5%–12.5%). Additional payout subject to ECB and BoD approval

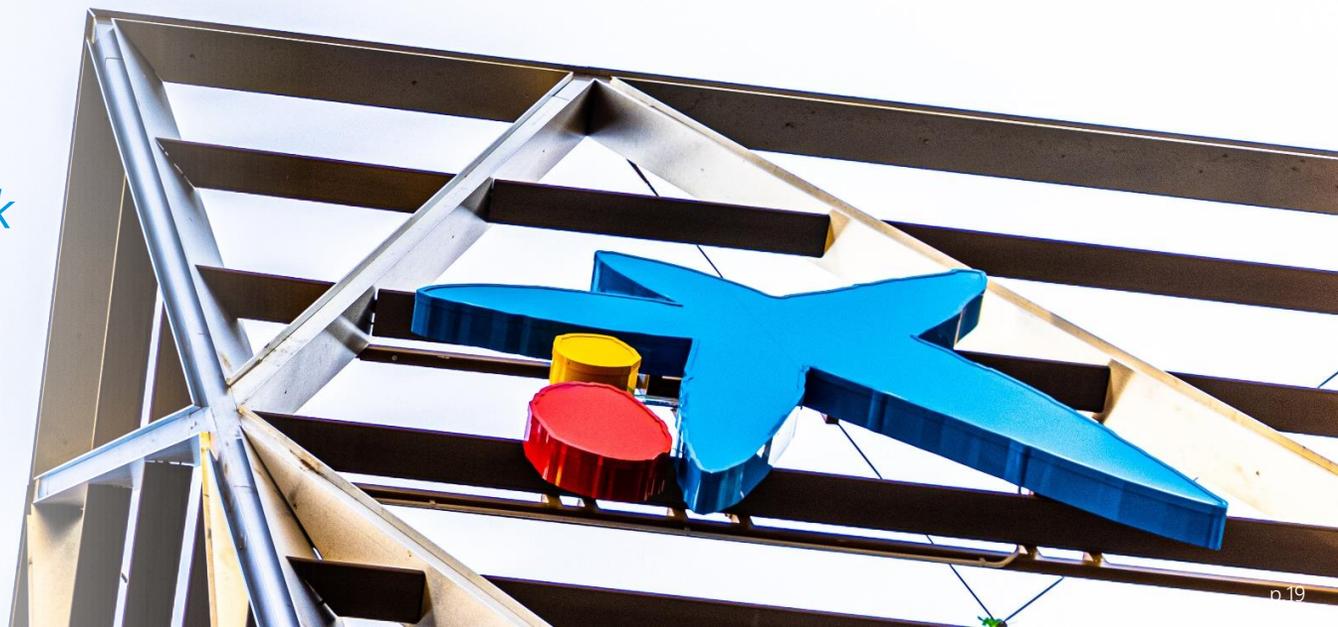
# Thank you

To our teams

To our shareholders

To our customers

*For your commitment to and trust in CaixaBank*





**CaixaBank**

**You and I. Together.**

Chief Executive Officer

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**Gonzalo Gortazar**

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**Commercial  
activity**

2

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Balance Sheet  
Strength

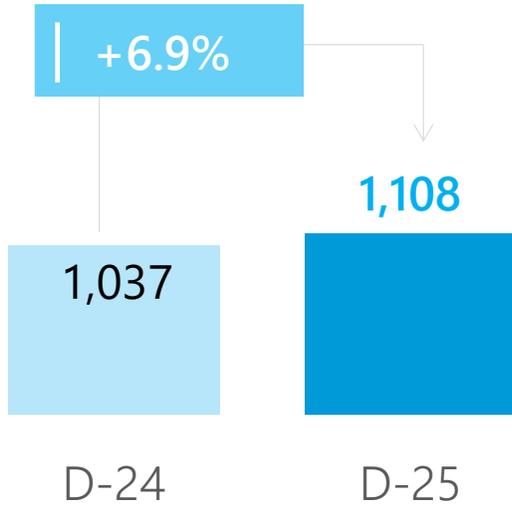
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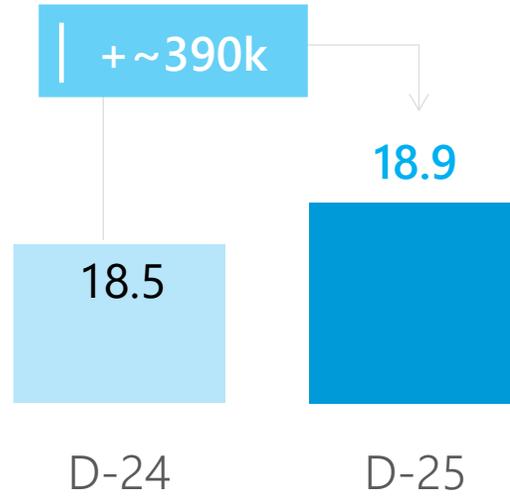
Results

# Accelerating growth and strengthening market position

**Business volume<sup>(1)</sup>**  
In €Bn



**Clients in Spain**  
In millions



**72%**

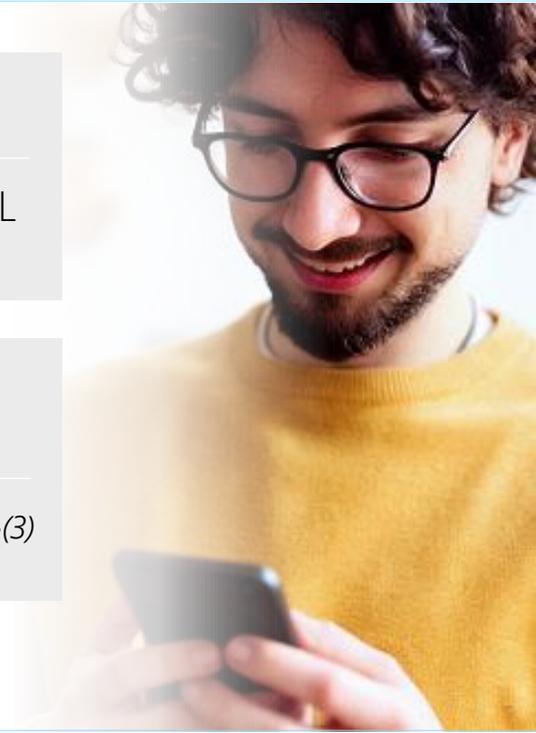


% RELATIONAL CLIENTS<sup>(2)</sup>



CLIENT PENETRATION

**40.4%** | +100 bps<sup>(3)</sup>



- Best Bank in Spain 2025, for the fifth consecutive year
- Best Bank for consumers in Europe 2025
- Best Digital Bank 2025



- Best Bank in Spain 2025, for the tenth consecutive year
- Best Bank in Western Europe 2025, for the sixth consecutive year

## Improved relational client base and quality indicators across all channels

(1) Customer funds + performing loans. (2) Individual clients with 3 or more product families with the bank  
 (3) Source: Inmark. Report on the financial behaviour of individuals in Spain – August 2025. Year-on-year change.

# Strong loan growth, driven by solid demand



**PERFORMING LOAN PORTFOLIO<sup>(1)</sup>**

YoY

**€376.2 Bn**

**+7.0%**

*o/w:*



**CONSUMER**

**+12.4%**



**RESIDENTIAL MORTGAGES**

**+6.5%**



**BUSINESS LENDING<sup>(2)</sup>**

**+7.6%**

**MARKET SHARE GAINS<sup>(3)</sup>**

YoY

**23.4%**

*+12 bps*

**17.6%**

*+26 bps*

**24.7%**

*+10 bps*

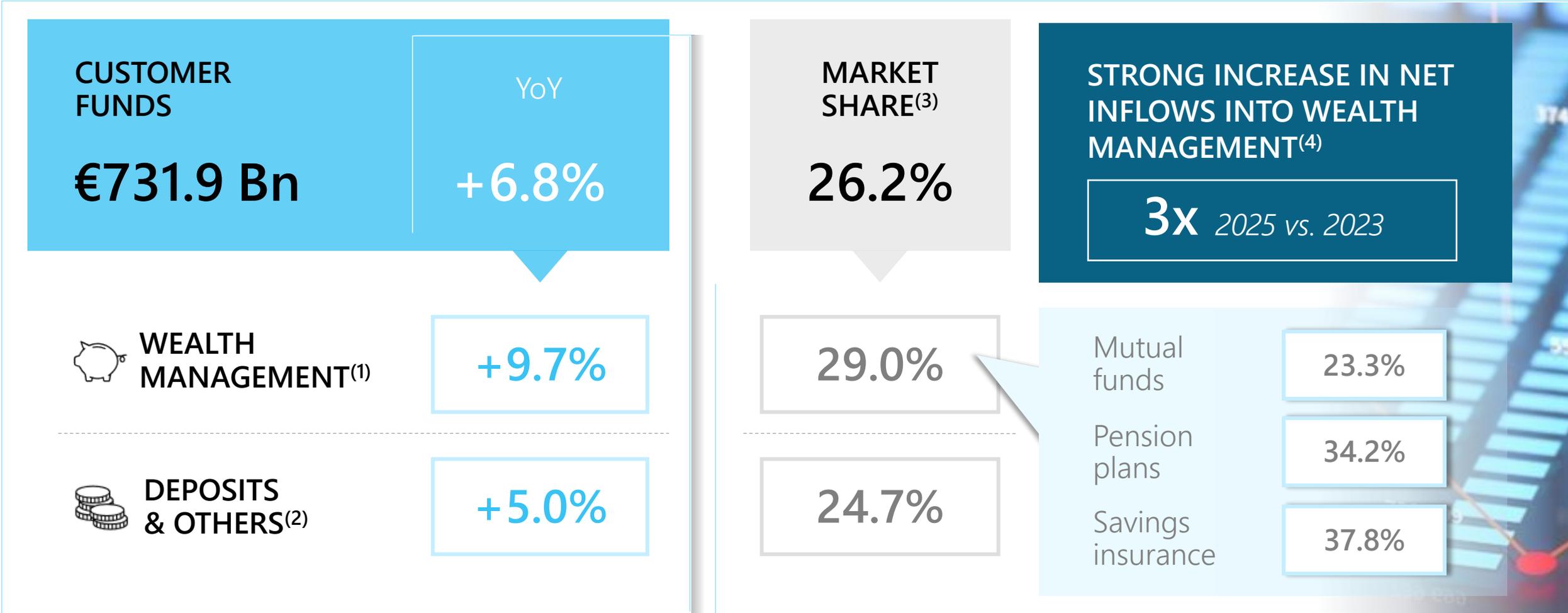
**23.5%**

*+6 bps*

(1) Total loan portfolio less non-performing loans. (2) Performing loans to companies in Spain and Portugal up +5.0%

(3) Market shares in Spain. Figures as at December 2025. Source: ECB.

# Solid growth in customer funds, across deposits and wealth management



(1) Includes mutual funds, managed portfolios and SICAVs, pension plans and insurance funds (on- and off-balance sheet). (2) Excluding CTAs and other accounts: +€21,933 million (+5.3%)

(3) Market shares as at December 2025 for deposits and wealth management (incl. mutual funds, pension plans, and savings insurance). Source: ECB, INVERCO and ICEA.

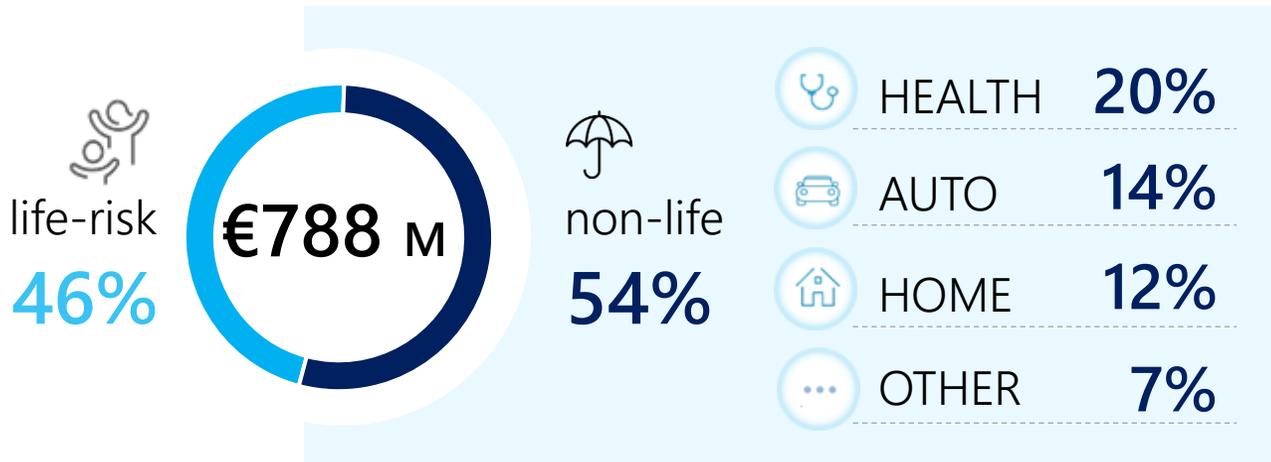
(4) Net inflows of investment funds (includes managed portfolios and SICAVs), pension plans and savings insurance (includes *Unit Linked*)

# Steady improvement in protection insurance portfolio



## NEW PROTECTION INSURANCE PREMIUM

Protection insurance breakdown (ttm)<sup>(2)</sup>



## MARKET SHARE GAINS<sup>(3)</sup>



(1) 2025 earned premiums on an annualised basis. Includes VidaCaixa life-risk premiums (excluding BPI Vida e Pensoes) plus SegurCaixa Adeslas non-life premiums sold through the bancassurance network.

(2) New production in the last 12 months, annualized premiums. (3) In Spain, based on data published by ICEA referring to December 2025. The variations are year-on-year.

# BPI: continued growth trajectory and strong potential

**INCREASE IN BUSINESS VOLUME<sup>(1)</sup>**

YoY  
**+7.5%**

**NON-PERFORMING LOANS RATIO BELOW THE SECTOR<sup>(1)</sup>**

**1.5%**

**HIGH COVERAGE RATIO<sup>(1)</sup>**

**85%**

## IMPROVEMENT IN MARKET SHARES IN PORTUGAL<sup>(2)</sup>

market shares (in %) and Δ yoy (in bps)

		Δ 2025	Δ 17-25
Business volume <sup>(3)</sup>	<b>11.3%</b>	+7	+128
Loans	<b>11.7%</b>	≈	+233
Deposits	<b>10.4%</b>	+4	+68
Savings Insurance	<b>19.3%</b>	+106	+497

**NET INCOME**

**€473 M<sup>(1,4)</sup>**

+ sale of 14.7% BFA  
*33.4% current stake*

**COST TO INCOME RATIO<sup>(1)</sup>**

**42.4%**

**PROFITABILITY (RoTE)**

**19.2%**

(1) BPI segment. (2) Latest data available as at December 2025. Source: Bank of Portugal. Credit market share, including corporate bonds, would be 12%. (3) Performing credit portfolio plus customer funds. (4) Contribution to the profit or loss of banking activity in Portugal (does not include the results of the holdings in BFA and BCI).

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Commercial  
activity

2

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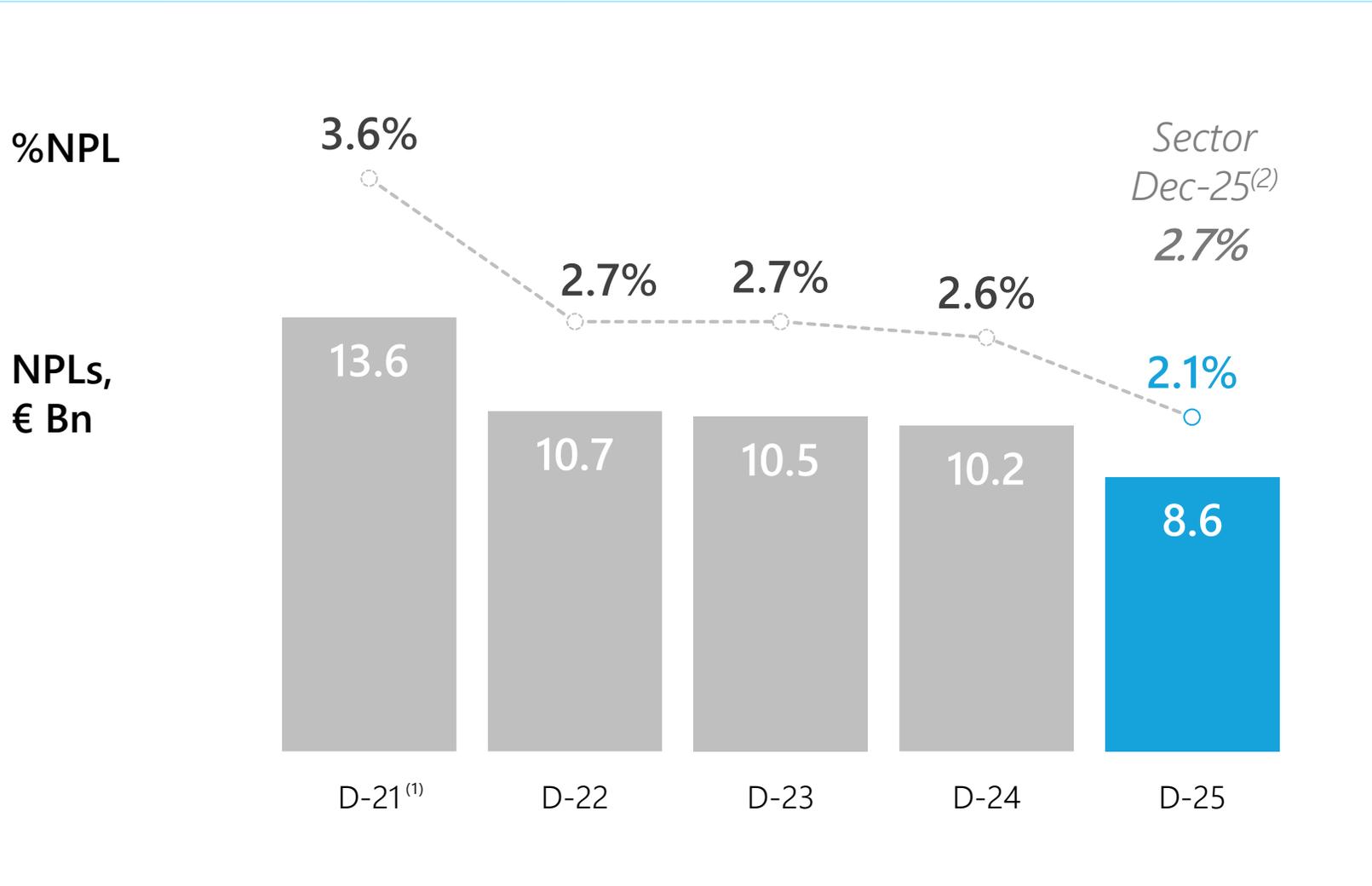
Balance Sheet  
Strength

3

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Results

# NPL reduction with record-low levels



**LOWER NPLs  
IN FY25:**

**- €1.6 Bn**

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**-15.7%**

(1) Data from 2021 affected by the incorporation of Bankia.  
 (2) Data from the Bank of Spain. Non-performing loan ratio for loans to the resident private sector.

# Ample liquidity position



<p>Liquid assets</p> <p><b>€171.8 Bn</b></p>	<p>% LCR<sup>(1)</sup></p> <p><b>200%</b></p>
<p>% LtD<sup>(2)</sup></p> <p><b>87%</b></p>	<p>%NSFR<sup>(3)</sup></p> <p><b>146%</b></p>

CONTINUED AND SUCCESSFUL MARKET ACCESS  
2025 issues **€9.8 Bn**

**RATING UPGRADES**

**MOODY'S**  
RATINGS

**A2**  
from A3

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**S&P Global**

**A+**  
from A

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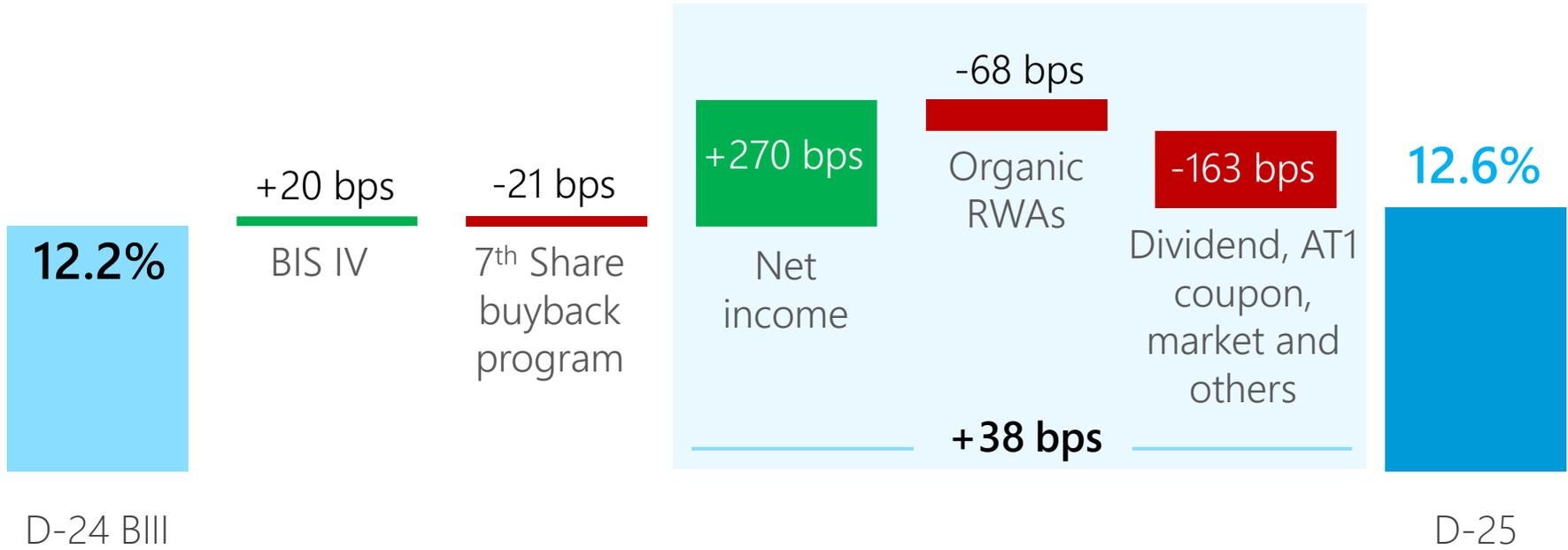
**FitchRatings**

**A- positive**  
from A- stable

(1) LCR, *Liquidity Coverage Ratio*. 12-month average % LCR at 31 Dec-25: 202% (2) LtD: Loan to Deposit (3) NSFR, *Net Stable Funding Ratio* .

# Strong organic capital generation

%CET1, as % of risk-weighted assets



**SHARE BUYBACK PROGRAMS:**  
**6<sup>TH</sup> COMPLETED IN 2025**  
**7<sup>TH</sup> PROGRAM ONGOING (85%)<sup>(3)</sup>**

<b>12.6%</b> CET1 <sup>(1)</sup>	<b>+351 pbs<sup>(2)</sup></b> <i>buffer o/minimum requirement</i>	<b>17.5%</b> TOTAL CAPITAL	<b>27.7%</b> MREL
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(1) Note: the regulatory ratio as at December-25 is 12.25%, as a result of the current distribution policy. (2) Buffer based on the CET1 management ratio vs the SREP requirement for 2025 received in December 2024: P2R of 1.75%, OEIS buffer of 0.50%, countercyclical buffer of 0.13% and systemic risk buffer in Portugal of 0.06%. As at October 1, 50% of the CCyB of Spain will be activated, which represents +37bps in the requirements for CBR. (3) As at 20 March 2026

1

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Commercial  
activity

2

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Balance Sheet  
Strength

3

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**Results**

## Commercial momentum reflected in revenues

### CaixaBank Group Income Statement

€ million

	2025	YoY
<b>Net interest income</b>	<b>10,671</b>	<b>(3.9%)</b>
Revenues from services	5,266	+5.4%
Wealth Management	2,011	+11.2%
Protection insurance	1,194	+4.8%
Banking fees	2,062	+0.6%
Other revenues	332	-
<b>Total revenues</b>	<b>16,270</b>	<b>+2.5%</b>
Total operating expenses	(6,415)	+5.0%
Pre-impairment income	9,855	+0.9%
LLCs	(903)	-14.5%
Other provisions	(221)	-37.4%
Gains/losses on disposal and others	(58)	+57.1%
Taxes, minority and others	(2,783)	+9.9%
<b>Net income</b>	<b>5,891</b>	<b>+1.8%</b>

**TOTAL REVENUES** **+2.5%** vs. 2024

- **Net interest income affected by lower interest rates, offset by volume growth.**
- **Higher wealth management and insurance revenues driven by increased activity.**

# Cost-to-income ratio at attractive levels, in a cost pressure environment

CaixaBank Group Income Statement € million	2025	YoY
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Total operating expenses	(6,415)	+5.0%
<b>Pre-impairment income</b>	<b>9,855</b>	<b>+0.9%</b>
Impairment losses on financial assets	(903)	-14.5%
Other provisions	(221)	-37.4%
B <sup>o</sup> /losses due to deregistration of assets and others	(58)	+57.1%
Taxes, minority and others	(2,783)	+9.9%
<b>Profit attributable to the Group</b>	<b>5,891</b>	<b>+1.8%</b>

**C/I RATIO 39.4%**

*Breakdown of costs, weight over total*



**62%**  
Personnel

**38%**  
General expenses and depreciation

YoY
<b>+5.2%</b>
<b>+4.8%</b>

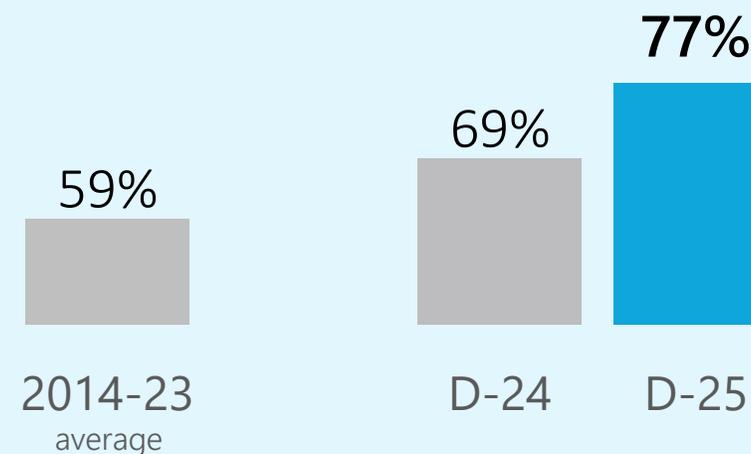
**PRE-IMPAIRMENT INCOME +0.9% vs. 2024**

# Cost of risk reduction reflects prudent risk management

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<b>Net income</b>	<b>5,891</b>	<b>+1.8%</b>

**COST OF RISK** **0.22%**  
ttm

*High NPL coverage ratio*



**TOTAL PROVISION FUNDS** **€6,635 M**

# Net income stands at €5,891 M with RoTE at 17.5%

## CaixaBank Group Income Statement

€ million	2025	YoY
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<b>Net income</b>	<b>5,891</b>	<b>+1.8%</b>

**PROFITABILITY  
(RoTE)**

**17.5%**

**EPS**

**€0.83 | +5%**

**DPS**

**€0.50 | +15%**

# Advancing strategic plan execution and accelerating (1/3)



2025: beating all volume targets and financial ambition upgraded

	DEC 31 2025	2025-27e STRATEGIC PLAN	
		Initial targets	New targets
Business volume growth <sup>(1)</sup>	+6.9%	>4%	~6%
<i>2025-27 CAGR</i>			
% NPL	2.1%	~2%	<1.75%
<i>DEC-27e</i>			
Profitability (RoTE)	17.5%	>15%	>18%
<i>2025-27e AVERAGE</i>			

(1) Performing loans + customer funds

# Advancing strategic plan execution and accelerating (2/3)



Leveraging IT to drive activity and enhance customer experience

**Deployment of the new app**

#1 Best Rated Banking App<sup>(1)</sup>

**Launch of new products and services**

FaciliteaCasa

**bitcoin** buy/sale

FaciliteaCoches

**qivalis**

Cashback<<<

**MyBox VidaCare**

**Rapid adoption of GenAI**

All staff with access to GenAI "Specialised AI Agents"

**Modernisation of our infrastructures**

"Cosmos" project - reaching full speed

(1) As of 25 March 2026. Source: Google Play

# Advancing strategic plan execution and accelerating (3/3)



## Contributing to economic and social development

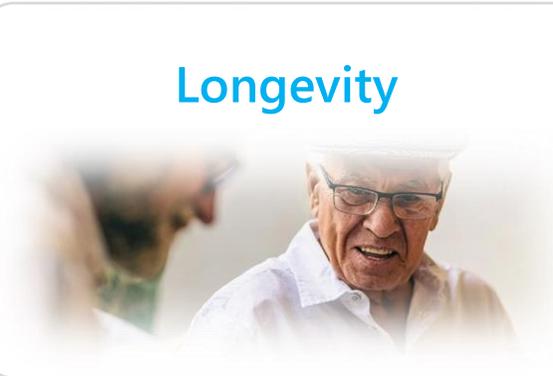
Social and financial inclusion



Employability and occupation



Longevity



Advancing towards a more sustainable economy



# CaixaBank Group: a leading Group with purpose



Our  
purpose



Standing by people for everything that matters

Our  
mission



Contribute to the **financial well-being** of our customers and to the **progress of society**

Our  
values



Quality, trust and social commitment

A different way of banking



**CaixaBank**

**You and I. Together.**