

In Madrid, on 20 June 2025

Communication to the Spanish Securities Market Commission (CNMV) of

Other Relevant Information

For the purposes provided for in articles 17 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council of 16 April 2014, on Market Abuse and 227 of the consolidated text of the Securities Market Law and Investment Services Act, approved by Royal Legislative Decree 6/2023, of 17 March, and other concordant provisions, Squirrel Media, S.A. communicates the following information:

Squirrel Media, through Net TV, secures its DTT presence until 2040 following license renewal

Net TV, S.A., a company belonging to the Squirrel Group, has renewed its Digital Terrestrial Television (DTT) license for a new 15-year period. The decision, approved by the Council of Ministers, takes effect as of 11 June 2025, in accordance with the resolution published in the Official State Gazette (BOE) on 2 June.

This renewal represents a strategic milestone of significant relevance for the Squirrel Group, as it ensures Net TV's continued operations within the Spanish audiovisual landscape through to 2040.

Moreover, it serves as a cornerstone in reinforcing the company's long-term positioning in a constantly evolving industry—driven by technological advancement, growing demand for high-quality content, and shifting audiovisual consumption habits.

At present, Net TV ranks as the third-largest private television operator in Spain, managing two nationwide free-to-air channels: Squirrel and Paramount.

Since its acquisition by the Squirrel Group in 2022—at an enterprise value of €20 million—Net TV has undergone a marked positive transformation.

Since its integration into the Squirrel Group in 2022, Net TV has experienced very positive development. In fiscal year 2024, the company recorded revenues of €26 million, with an EBIT of €7.2 million and a Consolidated Net Income of



€6.0 million. These results reflect efficient management and underscore the strategic value of its audiovisual assets, a value further reinforced by the recent renewal of its broadcasting license.

The renewal significantly strengthens Squirrel Group's competitive positioning within the entertainment sector, and underpins its business expansion and diversification strategy.

In this context, the Network division, fully integrated into the Group's global strategy, is emerging as a key growth driver, combining DTT presence with digital developments, new content formats, and technological synergies across other Squirrel Group units.

Furthermore, this renewal underscores Squirrel Group's firm commitment to maintaining a pluralistic, innovative, and free-to-air television offering, aligned with its dedication to the Spanish market and the core values of accessibility and diversity in media.

With this decision, the Squirrel Group not only consolidates the present of its audiovisual platform but also lays the foundation for an ambitious forward-looking project, encompassing investments, strategic alliances, and the evolution toward a hybrid and digital ecosystem—positioning Net TV as a key player in the new era of entertainment

Squirrel Media, S.A.