

Santiago Martínez Garrido  
General secretary and secretary of the Board of Directors

Bilbao, 17 May 2024

To the National Securities Market Commission

Inside Information

Information about the potential acquisition of all of the shares of common stock of Avangrid not owned by Iberdrola

Pursuant to article 17 of Regulation (EU) No 596/2014 on market abuse and article 226 of the restated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and following the inside information communication announced on 7 March 2024, registered with the Spanish National Securities Markets Commission (*Comisión Nacional del Mercado de Valores*) with registration number 2,159, the Company informs that an agreement in principle has been reached for the acquisition of all of the ordinary shares (the "**Shares**") of Avangrid, Inc. ("**Avangrid**") not already owned by Iberdrola (the "**Transaction**") for a price of 35.75 US dollars per share, representing an approximate total amount of 2,551 million US dollars (equivalent approximately to 2,348 million euros, applying a EUR/USD exchange rate of 1.0866)

The Company also informs that an agreement binding for both parties in relation to the Transaction has not been reached yet.

This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

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NOTICE: This document is a translation of a duly approved Spanish-language document and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.  
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## IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of "Iberdrola, S.A." may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

This communication contains forward-looking information and statements about "Iberdrola, S.A.", including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words "expects", "anticipates", "believes", "intends", "estimates" and similar expressions.

Although "Iberdrola, S.A." believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of "Iberdrola, S.A." securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of "Iberdrola, S.A.", that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public documents sent by "Iberdrola, S.A." to the *Comisión Nacional del Mercado de Valores*.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of "Iberdrola, S.A." You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All oral or written forward-looking statements hereby made or otherwise attributable to "Iberdrola, S.A." or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified on its entirety by the cautionary statement above. All the forward-looking statements included herein are based on information available to "Iberdrola, S.A." on the date hereof. Except as required by applicable law, "Iberdrola, S.A." does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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