

**COMISIÓN NACIONAL DEL
MERCADO DE VALORES**

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 21st March 2022

Dear sir:

We are writing to you to provide you with the following information, pursuant to section 227 of the consolidated text of the Spanish Securities Market Act (Ley del Mercado de Valores), according to the wording approved in RD-ley 19/2018 of 23 November, together with **relevant information** relating to Red Eléctrica Corporación, S.A:

Hispasat S.A., a company 89.68% owned by Red Eléctrica Sistemas de Telecomunicaciones S.A.U., a wholly owned subsidiary of Red Eléctrica Corporación, has reached an agreement to acquire 100% of Axess Networks Solutions Holdings, S.L., Axess Networks hereinafter, for an amount of USD 96 million (equity), adding USD 27.5 million of financial debt, which represents an enterprise value of approximately USD 123.5 million; thus becoming the 100% shareholder of said company and, therefore, consolidating it by global integration.

The acquisition will be financed with a combination of available cash and financing facilities of Hispasat, S.A., without recourse to its shareholders.

Axess Networks is a telecommunications company specialised in satellite services and solutions for the corporate market (telcos and large companies) and administrations. It has presence in Latam (Colombia, Mexico, Peru, Ecuador and Chile) and EMEA (mainly Africa and Middle East).

The acquisition of Axess Networks is part of the investment plan and actions defined in the 2021-25 Strategic Plan for the satellite business of Red Eléctrica Group, aimed at making Hispasat a provider of satellite solutions and services in its target markets. The operation means a greater participation of Hispasat in the value chain of managed services, providing proximity to the customer, adaptability, and rapid evolution of its service offering.

The transaction is subject to obtaining the relevant authorisations and other conditions precedent.

Yours sincerely,

Signed.: Emilio Cerezo