

PRESS RELEASE

Molins reports solid first quarter results amid volatile currency environment

First quarter results have been affected by the depreciation, mainly, of the Mexican peso.

The company reports an increase of results in local currency, with a solid performance especially in Europe and South America.

April 30th, 2025_ Molins announced today its first quarter 2025 results. Net profit reached €48 million, equivalent to earnings per share of 0.73 euros, 6% lower than the same period of the previous year. This decrease is mainly due to the unfavourable effect of the depreciation of the Mexican currency, which offset the improvement in operating and financial results.

The revenues of the first quarter achieved €327 million, 3% less than the same period of previous year, also affected by the depreciation of the Mexican and Argentinean currencies. Nevertheless, sales at constant currencies have increased by 6% compared to the previous year, driven mainly by higher selling prices in a context of slowing markets and high global economic uncertainty due to tightening tariff policies. In addition, heavy rains in Spain and Argentina have affected the construction activity during the month of March.

EBITDA reached €87 million, 3% lower than the previous year. However, in constant currencies, EBITDA increased by 9% driven by operating efficiencies and the net contribution of selling prices over costs, highlighting the increase of the businesses in Europe and South America. The EBITDA margin was 26.7%, slightly lower than the first quarter of previous year, while the annualized margin remained at 26%.

The net financial debt decreased slightly during the first quarter, reaching a net cash balance of €102 million. This financial strength continues to be an important lever to develop new growth opportunities and to execute the investments foreseen in the Sustainability Roadmap 2030.

“During this first quarter 2025, we have demonstrated the strength of our operating model in a global environment characterized by significant uncertainty and currency volatility”, explains Marcos Cela, CEO of Molins. “Despite these challenges, our operations have shown positive growth, supported by efficient management and the adaptability of our entire team”.

“We continue to make progress on our strategic roadmap, with a clear focus on efficiency, sustainability and long-term value creation. This performance reflects the commitment of the people who make up Molins and our shared vision to decisively face the challenges of the present and the future”, adds Cela.

About Molins. *With nearly one century of experience, we are a global leader in sustainable and innovative building solutions as well as carbon neutrality and circular economy promoters. Our clients value the quality of our products and building solutions, which are designed to shape a sustainable future. Sustainability is the hallmark of our integrated business model that includes cement, concrete, aggregates, construction solutions, precast solutions, urban landscape, and circular economy.*

Molins employs over 6,600 professionals located in Spain, Mexico, Argentina, Uruguay, Bolivia, Colombia, Croatia, Turkey, Tunisia, Bangladesh, and India.

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