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Madrid

COMUNICACIÓN DE OTRA INFORMACIÓN RELEVANTE

NORIA SPAIN 2020, FONDO DE TITULIZACIÓN

Actuaciones sobre las calificaciones de los bonos por parte de Moody's Ratings.

Titulización de Activos, Sociedad Gestora de Fondos de Titulización, S.A. comunica la siguiente Información Relevante:

I. Respecto al fondo de referencia, adjuntamos nota de prensa publicada por Moody's Ratings, con fecha 6 de octubre de 2025, donde se llevan a cabo las siguientes actuaciones:

- Bono A, subida a **Aa1 (sf)** desde **Aa2 (sf)**.

En Madrid a 8 de octubre de 2025

Ramón Pérez Hernández
Consejero Delegado

MOODY'S

RATINGS

Rating Action: Moody's Ratings upgrades 100 tranches, places on review for upgrade 166 tranches and affirms 61 tranches in 85 Spanish RMBS, Auto and Consumer ABS deals

06 Oct 2025

Madrid, October 06, 2025 -- Moody's Ratings (Moody's) has today upgraded 100 tranches, placed on review for upgrade 166 tranches and affirmed 61 tranches in 85 Spanish RMBS, Auto and Consumer ABS deals.

Please click on this link https://www.moodys.com/viewresearchdoc.aspx?docid=PBS_ARFTL513758 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and identifies each affected issuer.

RATINGS RATIONALE

Please click on this link https://www.moodys.com/viewresearchdoc.aspx?docid=PBS_ARFTL513758 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered, Moody's disclosures on the following items:

- Principal Methodologies Used
- Key Rationale for Action
- Constraining factors on the ratings

Decreased Country Risk

Today's rating action on 59 Spanish RMBS, 14 Auto ABS and 12 Consumer ABS transactions follows our increase of the Government of Spain's ("Spain") local-currency bond country ceiling to Aaa from Aa1 on 26 Sep 2025. This local-currency bond ceiling increase followed the upgrade of the Government of Spain's issuer and bond ratings to A3 with a stable outlook from Baa1 and a positive outlook.

Spain's country ceiling, and therefore the maximum rating that we can assign to a domestic Spanish issuer under our methodologies, including structured finance transactions backed by Spanish receivables, is Aaa (sf). The decrease in sovereign risk is reflected in our quantitative analysis for the affected tranches. By increasing the maximum achievable rating for a given portfolio loss, the methodology alters the loss distribution curve and implies a lower probability of high loss scenarios.

For additional information please refer to the sovereign press release: <https://ratings.moodys.com/ratings-news/451408>.

Following the upgrade of Spain's sovereign rating, some Spanish banks long-term deposit bank ratings and Counterparty Risk Assessments (CR assessments) were also upgraded (see "Moody's Ratings takes rating action on 15 Spanish banks", published on 3 October 2025). Full details of the banks' ratings upgrades can be found at <https://ratings.moodys.com/ratings-news/451908>.

Counterparty exposure

Today's rating action took into consideration the notes' exposure to relevant counterparties, such as servicers, account banks or swap providers.

We considered how the liquidity available in the transactions and other mitigants support continuity of note payments, in case of servicer default, using the CR Assessment as a reference point for servicers.

We also assessed commingling risk in the transactions, taking the CR assessment as reference point, as well as account bank exposure by referencing the bank's deposit rating.

We assessed the exposure to swap counterparties and considered the risks of additional losses on the notes if they were to become unhedged following a swap counterparty default by using the CR Assessment as reference point for swap counterparties.

For ratings of the notes affected by counterparty exposure please see the List of Affected Credit Ratings.

Increase in Available Credit Enhancement

We considered the credit enhancement available for each class of Notes. Sequential amortisation and/or non-amortising reserve funds led to the increase in the credit enhancement available.

Credit enhancement or expected tranche loss commensurate with current rating

We affirmed the ratings of the notes that had sufficient credit enhancement to maintain their current ratings, or for which the expected loss for the tranche was commensurate with current ratings.

Revision of Key Collateral Assumptions

For Cars Alliance Auto Loans Spain 2022, Fondo De Titulizacion, 60 days plus arrears currently stand at 0.03% of current pool balance showing a stable trend over the past year. Cumulative defaults currently stand at 0.26% of original pool balance up from 0.15% a year earlier. We decreased the current expected default rate to 1.0% of the original portfolio balance plus replenishments down from 2.0%, which translates into a default probability assumption on current balance of 1.7%. The fixed recovery rate remains unchanged at 35%. We reassessed our Portfolio Credit Enhancement ("PCE") assumption for this transaction. PCE reflects the credit enhancement consistent with the highest rating achievable in Spain. As a result, we have decreased the PCE assumption to 11.5% from 13.0%.

For BBVA CONSUMER AUTO 2022-1 FONDO DE TITULIZACION, 90 days plus arrears currently stand at 0.34% of current pool balance showing a stable trend over the past year. Cumulative defaults currently stand at 1.64% of original pool balance up from 1.15% a year earlier. We decreased the current expected default rate to 3.0% of the current portfolio balance down from 4.5%, which translates into a default probability assumption on original balance of 2.6% down from 3.45%. The assumption for the fixed recovery rate is maintained at 15%. The assumption for the fixed recovery rate remains unchanged at 35%. We reassessed our Portfolio Credit Enhancement ("PCE") assumption for this transaction. PCE reflects the credit enhancement consistent with the highest rating achievable in Spain. As a result, we have maintained the PCE assumption at 14.0%.

Permanent economic loss from interest deferral

For TDA CAM 9, FTA ("CAM-9"), the interest of the Class B and C Notes will remain deferred to a position ranking junior to the principal repayment of the respectively senior ranking notes until the respectively senior ranking notes have been repaid in full. The rating of the Class B and C Notes in CAM-9 considers the permanent economic loss resulting from the 7 years over which interest was deferred without interest on deferred interest being due.

Our analysis has also considered the likelihood and length of potential future interest deferrals that we expect to be ultimately recouped.

Assessment of the likelihood of missed interests

For the Class B Notes in BBVA CONSUMO 11, FT, BBVA CONSUMO 12, FT and BBVA CONSUMO 13, FT, our analysis considers the likelihood of missing interest payments in the future.

The analysis undertaken by Moody's at the initial assignment of ratings for RMBS securities may focus on aspects that become less relevant or typically remain unchanged during the surveillance stage. Please see Residential Mortgage-Backed Securitizations methodology for further information on Moody's analysis at the initial rating assignment and the on-going surveillance in RMBS.

Factors that would lead to an upgrade or downgrade of the ratings:

Factors or circumstances that could lead to an upgrade of the ratings include (1) performance of the underlying collateral that is better than we expected, (2) an increase in available credit enhancement and (3) improvements in the credit quality of the transaction counterparties.

Factors or circumstances that could lead to a downgrade of the ratings include (1) an increase in sovereign risk, (2) performance of the underlying collateral that is worse than we expected, (3) deterioration in the notes' available credit enhancement and (4) deterioration in the credit quality of the transaction counterparties.

REGULATORY DISCLOSURES

The List of Affected Credit Ratings announced here are all solicited credit ratings. For additional information, please refer to Moody's Policy for Designating and Assigning Unsolicited Credit Ratings available on its website <https://ratings.moodys.com>. Additionally, the List of Affected Credit Ratings includes additional disclosures that vary with regard to some of the ratings. Please click on this link https://www.moodys.com/viewresearchdoc.aspx?docid=PBS_ARFTL513758 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered, Moody's disclosures on the following items:

- Rating Solicitation
- Issuer Participation
- Participation: Access to Management
- Participation: Access to Internal Documents
- Endorsement
- Lead Analyst
- Releasing Office
- Principal Methodologies Used
- Key Rationale for Action
- Constraining factors on the ratings
- Person Approving the Credit Rating

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on <https://ratings.moodys.com/rating-definitions>.

The analysis relies on an assessment of collateral characteristics to determine the collateral loss distribution, that is, the function that correlates to an assumption about the likelihood of occurrence to each level of possible losses in the collateral. As a second step, Moody's evaluates each possible collateral loss scenario using a model that replicates the relevant structural features to derive payments and therefore the ultimate potential losses for each rated instrument. The loss a rated instrument incurs in each collateral loss scenario, weighted by assumptions about the likelihood of events in that scenario occurring, results in the expected loss of the rated instrument.

For any affected securities or rated entities receiving direct credit support/credit substitution from another entity or entities subject to a credit rating action (the supporting entity), and whose ratings may change as a result of a credit rating action as to the supporting entity, the associated regulatory disclosures will relate to the supporting entity. Exceptions to this approach may be applicable in certain jurisdictions.

For ratings issued on a program, series, category/class of debt or security, certain regulatory disclosures applicable to each rating of a subsequently issued bond or note of the same series, category/class of debt, or security, or pursuant to a program for which the ratings are derived exclusively from existing ratings, in accordance with Moody's rating practices, can be found in the most recent Credit Rating Announcement related to the same class of Credit Rating.

For provisional ratings, the Credit Rating Announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating.

Moody's does not always publish a separate Credit Rating Announcement for each Credit Rating assigned in the Anticipated Ratings Process or Subsequent Ratings Process.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

The below contact information is provided for information purposes only. For disclosures on the lead rating analyst and the Moody's legal entity that issued the rating, please see the issuer/deal page on <https://ratings.moodys.com> for each of the ratings covered.

The relevant office for each credit rating is identified in "Debt/deal box" on the Ratings tab in the Debt/Deal List section of each issuer/entity page of the website.

Please see <https://ratings.moodys.com> for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the issuer/deal page on <https://ratings.moodys.com> for additional regulatory disclosures for each credit rating.

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Deal Name	Product Type	Deal ID	Tranche Name	Deal ID	Rating Type	Prior Rating	Prior On Review Status	Current Rating	Current Review Status	EU Endorsement Status	UK Endorsement Status	Rating Solicitor	Issuer Participation	Participating Access to Management	Participating Access to Investor Documents	Principal Methodologies Used	Key Rationale for Action	Countervailing Factors on the ratings	Person Approving the Credit Rating	Lead Analyst	Releasing Office
Auto ABS Spanish Loans 2022-1-FT	ABS - Automobile - Prime	705041030-A		66510370	A2 (uf)		A2 (uf)		A2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	CE commensurate with current rating		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Auto ABS Spanish Loans 2022-1-FT	ABS - Automobile - Prime	705041030-B		66510370	A3 (uf)		A3 (uf)		A3 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	CE commensurate with current rating		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Auto ABS Spanish Loans 2022-1-FT	ABS - Automobile - Prime	705041030-C		66510370	Ba2 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and increase of credit enhancement available		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Auto ABS Spanish Loans 2022-1-FT	ABS - Automobile - Prime	705041030-D		66510370	Ba1 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and increase of credit enhancement available		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Auto ABS Spanish Loans 2021-1-FT	ABS - Automobile - Prime	705041030-E		66510370	B1 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and increase of credit enhancement available		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	707622030-A		66772200	Aa2 (uf)		Aaa (uf)		Aaa (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	707622030-B		66772200	Aaa (uf)		Aaa (uf)		Aaa (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	707622030-C		66772200	A2 (uf)		Aa2 (uf)		Aa2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	707622030-D		66772200	Ba2 (uf)		A3 (uf)		A3 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	707622030-E		66772200	Ba1 (uf)		A3 (uf)		A3 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	707622030-F		66772200	B1 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	708020030-A		66602000	Aa1 (uf)		Aaa (uf)		Aaa (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	708020030-B		66604405	A2 (uf)		A2 (uf)		A2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	708020030-C		66604405	A2 (uf)		A2 (uf)		A2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	CE commensurate with current rating		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	708020030-D		66604405	Ba2 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	708020030-E		66604405	Ba1 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
AUTONORIA SPAIN 2021- FONDO DE TITULACION	ABS - Automobile - Prime	708020030-F		66604405	B2 (uf)		B2 (uf)		B2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	CE commensurate with current rating		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA Consumer Auto 2020-1-FT	ABS - Automobile - Prime	73131450-A		67313140	Aa1 (uf)		Aaa (uf)		Aaa (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA Consumer Auto 2020-1-FT	ABS - Automobile - Prime	73131450-B		66763234	A1 (uf)		Aa2 (uf)		Aa2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA Consumer Auto 2020-1-FT	ABS - Automobile - Prime	73131450-C		66763235	A2 (uf)		A1 (uf)		A1 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA Consumer Auto 2020-1-FT	ABS - Automobile - Prime	73131450-D		66763235	Ba2 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA Consumer Auto 2020-1-FT	ABS - Automobile - Prime	73131450-E		66763237	Ba1 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70912444-A		66912444	Aa2 (uf)		Aaa (uf)		Aaa (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and better than expected collateral performance		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70912444-B		66910503	A3 (uf)		Aa2 (uf)		Aa2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and better than expected collateral performance		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70912444-C		66910503	Ba2 (uf)		A2 (uf)		A2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and better than expected collateral performance		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70912444-D		66910504	A3 (uf)		A3 (uf)		A3 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and better than expected collateral performance		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70912444-E		66910505	Ba2 (uf)		Ba1 (uf)		Ba1 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and better than expected collateral performance		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70922113-A		66922114	Aa1 (uf)		Aa1 (uf)		Aa1 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	CE commensurate with current rating		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70922113-B		66961616	A2 (uf)		A1 (uf)		A1 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70922113-C		66961616	A3 (uf)		A2 (uf)		A2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70922113-D		66961614	Ba2 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	CE commensurate with current rating		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70950904-A		66950905	Aa1 (uf)		Aaa (uf)		Aaa (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70950904-B		66950905	A2 (uf)		A2 (uf)		A2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70950904-C		66950928	Ba2 (uf)		A3 (uf)		A3 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70950904-D		66950928	Ba2 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
BEVA CONSUMER AUTO 2020-1 FONDO DE TITULACION	ABS - Automobile - Prime	70950904-E		66950929	Ba1 (uf)		A3 (uf)		A3 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	CE commensurate with current rating		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Caixa Alamos Auto Loans 2022- Fondo De Titulacion	ABS - Automobile - Prime	70769701-A		66769701	Aa1 (uf)		Aaa (uf)		Aaa (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and better than expected collateral performance		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Salabrid Consumer Prime Auto 2- Fondo de Titulacion	ABS - Automobile - Prime	70564149-A		66564100	Aa1 (uf)		Aaa (uf)		Aaa (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Salabrid Consumer Prime Auto 2- Fondo de Titulacion	ABS - Automobile - Prime	70564149-B		66972730	A1 (uf)		Aa2 (uf)		Aa2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk	Strong counterparty risk	Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Salabrid Consumer Prime Auto 2- Fondo de Titulacion	ABS - Automobile - Prime	70564149-C		66972731	A2 (uf)		A1 (uf)		A1 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk	Strong counterparty risk	Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Salabrid Consumer Prime Auto 2- Fondo de Titulacion	ABS - Automobile - Prime	70564149-D		66972731	A3 (uf)		A2 (uf)		A2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk	Strong counterparty risk	Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
Salabrid Consumer Prime Auto 2- Fondo de Titulacion	ABS - Automobile - Prime	70564149-E		66972732	Ba2 (uf)		A3 (uf)		A3 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk	Strong counterparty risk	Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
SANTANDER CONSUMER SPAIN AUTO 2020-1-FT	ABS - Automobile - Prime	73141730-A		67314170	Aa1 (uf)		Aaa (uf)		Aaa (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and increase of credit enhancement available		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
SANTANDER CONSUMER SPAIN AUTO 2020-1-FT	ABS - Automobile - Prime	73141730-B		66713543	Aa2 (uf)		Aa1 (uf)		Aa1 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and increase of credit enhancement available		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
SANTANDER CONSUMER SPAIN AUTO 2020-1-FT	ABS - Automobile - Prime	73141730-C		66713543	Ba2 (uf)		A1 (uf)		A1 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and increase of credit enhancement available		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
SANTANDER CONSUMER SPAIN AUTO 2020-1-FT	ABS - Automobile - Prime	73141730-D		66713543	Ba1 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and increase of credit enhancement available		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
SANTANDER CONSUMER SPAIN AUTO 2020-1-FT	ABS - Automobile - Prime	73141730-E		66713543	B1 (uf)		Ba2 (uf)		Ba2 (uf)	EU Rated	UK Endorsed	Solobid	-	-	-	Moody's Global Approach to Rating Auto Loan- and Lease-Batched ABS, published June 2023 and available at https://ratings.moody.com/docs/documents/445051	Increased country risk and increase of credit enhancement available		Chips Gahli	Marcin Wajon	Moody's Moody's N/A S.1.1
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