

JURY'S DECISION ON THE 2019 "ANTONIO MORENO ESPEJO" JOURNALISM AWARD

16 January 2020

David Fernández has been awarded the prize for the work "Del dentista a las pizzas, el capital riesgo se instala a lo grande en España", published in the newspaper *El País* in June 2019.

The Jury of the 2019 Antonio Moreno Espejo journalism Prize has decided to give the award to the following article:

"Del dentista a las pizzas, el capital riesgo se instala a lo grande en España" (From the dentist to pizzas, venture capital becomes strongly embedded in Spain), by David Fernández, which was published in the newspaper *El País*.

The Jury has based its decision on the quality of the article and the technical rigour with which the subject is addressed, with an innovative approach and using explanatory data and numerous sources of information. Furthermore, the Jury has highlighted the research carried out by the author and his contribution to transparency and the dissemination of information on an issue of increasing relevance in our financial markets, such as the role of venture capital in our country.

159 articles published in 22 different media were entered into or selected on a preliminary basis for this third edition of the award.

The CNMV created this award in memory of Antonio Moreno Espejo, who was a member of the institution's staff from its inception in the late eighties until his death, when he was the director of the Institution Authorisation and Registration Department, in January 2017. The award carries a cash prize of 15,000 euros and will be presented at a public ceremony which shall take place in the next few days.

The members of the Jury of this edition were as follows:

- Ángel Benito, a CNMV commissioner, who acted as chairman;
- Pilar González de Frutos, chairwoman of Unespa;
- Javier Rodríguez Pellitero, general secretary of AEB;
- Altina Sebastián, lecturer in banking at the Complutense University of Madrid.

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The CNMV expresses its thanks to the members of the Jury for their collaboration in the procedure. The large number of entries submitted and the participation of numerous professionals from the media with quality works reflect the consolidation of the Prize and the relevance of the values that it promotes.