

Madrid, March 27, 2020

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

OTHER RELEVANT INFORMATION

Codere S.A. hereby announces that, on the date hereof, “Moody’s Investors Service” has downgraded its corporate family rating (“CFR”) to Caa1 from B3 and its senior secured notes, issued by Codere Finance 2 (Luxembourg) S.A., instrument rating to Caa1 from B3. The outlook was changed to negative from stable.

The rating decision reflects the rapid and widening spread of the coronavirus outbreak, which has prompted the authorities to order the closure of the company’s distribution network and gaming venues across Europe and Latin America.

Luis Argüello Álvarez
Secretario no consejero del Consejo de Administración