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C/ Edison 4
Madrid

COMUNICACIÓN DE OTRA INFORMACIÓN RELEVANTE

TDA 30, FONDO DE TITULIZACIÓN DE ACTIVOS

Actuaciones sobre las calificaciones de los bonos por parte de Moody's Ratings.

Titulización de Activos, Sociedad Gestora de Fondos de Titulización, S.A. comunica la siguiente información relevante:

I. Respecto al fondo de referencia, adjuntamos nota de prensa publicada por Moody's Ratings, con fecha 23 de mayo de 2025, donde se llevan a cabo las siguientes actuaciones:

- Bono A, afirmado como **Aa1(sf)**.
- Bono B, subida a **A1(sf)** desde **A2(sf)**.
- Bono C, subida a **Baa3(sf)** desde **Ba2(sf)**.
- Bono D, subida a **Ca(sf)** desde **C(sf)**.

En Madrid, a 28 de mayo de 2025

Ramón Pérez Hernández
Consejero Delegado



Rating Action: Moody's Ratings upgrades ratings in TDA 30, FTA, a Spanish RMBS transaction

23 May 2025

Madrid, May 23, 2025 -- Moody's Ratings (Moody's) has today upgraded the ratings of three notes in TDA 30, FTA. The rating action reflects the better than expected collateral performance and increased levels of credit enhancement for the affected notes.

We affirmed the rating of the notes that had sufficient credit enhancement to maintain their current rating.

....EUR364.2M Class A Notes, Affirmed Aa1 (sf); previously on Jun 29, 2018 Affirmed Aa1 (sf)

....EUR8.8M Class B Notes, Upgraded to A1 (sf); previously on Jun 29, 2018 Upgraded to A2 (sf)

....EUR7M Class C Notes, Upgraded to Baa3 (sf); previously on Jun 29, 2018 Confirmed at Ba2 (sf)

....EUR8.2M Class D Notes, Upgraded to Ca (sf); previously on Mar 14, 2008 Definitive Rating Assigned C (sf)

The maximum achievable rating is Aa1 (sf) for structured finance transactions in Spain, driven by the corresponding local currency country ceiling of the country.

RATINGS RATIONALE

The rating action is prompted by an increase in credit enhancement for the affected tranches and decreased key collateral assumptions, namely the portfolio Expected Loss (EL) and MILAN Stressed Loss assumptions due to better than expected collateral performance.

Revision of Key Collateral Assumptions

As part of the rating action, we reassessed our lifetime loss expectation for the portfolio reflecting the collateral performance to date.

The collateral performance has been better than we expected since one year ago. 90 days plus arrears currently stand at 0.42% of current pool balance showing a stable trend over the past year. Cumulative defaults currently stand at 4.33% of original pool balance, only slightly up from 4.31% a year earlier.

We decreased the expected loss assumption to 2.25% as a percentage of current pool balance due to the improving performance. The revised expected loss assumption corresponds to 1.97% as a percentage of original pool balance, decreased from 2.48%.

We reassessed loan-by-loan information to estimate the loss we expect the portfolio to incur in a severe economic stress. As a result, we have decreased the MILAN Stressed Loss assumption to 7.5% from 8.7%.

Increase in Available Credit Enhancement

Class A Notes, Class B Notes and Class C Notes are amortizing pro-rata. However, a non-

amortizing reserve fund led to the increase in the credit enhancement available in this transaction. Furthermore, upon the pool factor falling below 10% of original pool balance (currently at 19.7%), all classes of notes will be amortising sequentially.

For instance, the credit enhancement for the most senior tranche affected by today's rating action increased to 14.05% from 12.70% since the last rating action.

Counterparty Exposure

Today's rating actions took into consideration the notes' exposure to relevant counterparties, such as servicer, account banks or swap providers.

The principal methodology used in these ratings was "Residential Mortgage-Backed Securitizations" published in October 2024 and available at <https://ratings.moodys.com/rmc-documents/429877>. Alternatively, please see the Rating Methodologies page on <https://ratings.moodys.com> for a copy of this methodology.

The analysis undertaken by Moody's at the initial assignment of ratings for RMBS securities may focus on aspects that become less relevant or typically remain unchanged during the surveillance stage. Please see Residential Mortgage-Backed Securitizations methodology for further information on Moody's analysis at the initial rating assignment and the on-going surveillance in RMBS.

Factors that would lead to an upgrade or downgrade of the ratings:

Factors or circumstances that could lead to an upgrade of the ratings include (1) performance of the underlying collateral that is better than we expected, (2) an increase in available credit enhancement, (3) improvements in the credit quality of the transaction counterparties and (4) a decrease in sovereign risk.

Factors or circumstances that could lead to a downgrade of the ratings include (1) an increase in sovereign risk, (2) performance of the underlying collateral that is worse than we expected, (3) deterioration in the notes' available credit enhancement and (4) deterioration in the credit quality of the transaction counterparties.

REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on <https://ratings.moodys.com/rating-definitions>.

The analysis relies on an assessment of collateral characteristics to determine the collateral loss distribution, that is, the function that correlates to an assumption about the likelihood of occurrence to each level of possible losses in the collateral. As a second step, Moody's evaluates each possible collateral loss scenario using a model that replicates the relevant structural features to derive payments and therefore the ultimate potential losses for each rated instrument. The loss a rated instrument incurs in each collateral loss scenario, weighted by assumptions about the likelihood of events in that scenario occurring, results in the expected loss of the rated instrument.

For any affected securities or rated entities receiving direct credit support/credit substitution from another entity or entities subject to a credit rating action (the supporting entity), and whose ratings may change as a result of a credit rating action as to the supporting entity, the associated regulatory disclosures will relate to the supporting entity. Exceptions to this approach may be applicable in certain jurisdictions.

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the most recent Credit Rating Announcement related to the same class of Credit Rating.

For provisional ratings, the Credit Rating Announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating.

Moody's does not always publish a separate Credit Rating Announcement for each Credit Rating assigned in the Anticipated Ratings Process or Subsequent Ratings Process.

These ratings are solicited. Please refer to Moody's Policy for Designating and Assigning Unsolicited Credit Ratings available on its website <https://ratings.moody.com>.

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Please see the issuer/deal page on <https://ratings.moody.com> for additional regulatory disclosures for each credit rating.

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