

Madrid, March 25, 2020

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

OTHER RELEVANT INFORMATION

The Company has submitted to the relevant authorities “Temporary Employment Regulatory Files” (“ERTE” in Spanish legislation) for certain companies affecting 1,071 employees, 69% of its headcount in Spain, with plans to present additional ERTes in the coming days for most of the rest of its subsidiaries in our country. This decision responds to causes of force majeure pursuant to Royal Decree-Law 8/2020, of March 17, of urgent and extraordinary measures to face the economic and social impact of COVID-19 and after the declaration of the state of alarm according to Royal Decree 463/2020 of March 14, in which certain economic activities were restricted.

Once the authorities respond about the admissibility of the requested ERTes, the Company will decide which of the employees to whom said requests refer will be affected by the measure, estimating that the scope will be approximately 85% of them in Spain. These measures are exceptional and temporary and the company takes them to provide Codere employees with legal and labor coverage in the face of the COVID-19 crisis, which so far has forced the closure of all the Company's points of sale (own or through third parties) in all of its operations in Spain and practically across all of its other markets.

Codere's workforce in Spain represents 12% of the Group's total worldwide. In the rest of our markets, Codere is evaluating emergency and temporary measures of a similar nature according to the applicable regulations in each of them.

Luis Argüello Álvarez
Secretary of the Board of Directors