



CNMV AUTHORISES THE MODIFICATIONS TO THE TAKEOVER BID FOR APPLUS SERVICES, S.A. LAUNCHED BY MANZANA SPAIN BidCo, S.L.U.

02 February 2024

The Spanish National Securities Market Commission has authorised the amendment of the characteristics of the voluntary takeover bid for the shares of Applus Services, S.A., submitted by Manzana Spain BidCo, S.L.U. The bid was authorised on 17 January 2024.

The consideration offered to investors rises to 10.65 euros per share, removing all the terms to which the offer's effectiveness was subject to.

Despite it not being necessary given the transaction's voluntary nature, such consideration is in line with the equitable price criteria established in Article 110 of the Spanish Securities Market Law (LMVSI for its abbreviation in Spanish) and Article 9 of the Spanish Royal Decree on takeover bids. Moreover, the latter complies with the provisions in Article 11.d) on the exception of the delisting offer.

Such improvement takes place as a result of the share purchase agreements signed by the offeror with four holders of Applus shares and eleven holders of financial instruments, granting a stake in the company of up to 21.85%.

Said transaction shall be deemed an initial offer with respect to the competing takeover bid submitted by Amber EquityCo, S.L.U. on 14 September 2023, still pending authorisation.