

Bankinter posts a record profit of 1,090 million euros in 2025 (+14.4%), driven by growth in its business with customers

- The bank reports improvements across all customer business metrics: the loan book grows by 5%, retail funds by 6%, and off-balance-sheet managed funds once again deliver an outstanding performance, rising 19%.
- Gross operating income (which comprises total revenues) exceeds 3 billion euros for the first time, recording a 5% year-on-year increase.
- A sound business model, as reflected in the bank's management ratios: ROE (return on equity) climbs to 18.9%, with a ROTE of 20%; CET1 capital stands at 12.72%; the cost-to-income ratio drops to 36.1%; and the NPL ratio declines to 1.94%.

22/01/2026. Bankinter Group ended 2025 with double-digit earnings growth, which for the first time ever exceeded the 1,000 million euro mark, driven by an increasingly diversified commercial mix across all businesses and geographies in which the bank operates, and by a strategic focus on higher value-added products and activities. It proved to be a very positive year across all balance sheet figures, with growth in both the loan book and customer funds, particularly those managed off the balance sheet, which closed out another record year.

Bankinter Group achieved pre-tax profit of 1,535 million euros in 2025, the year in which it also happened to celebrate its 60th anniversary, up 12.9% on 2024. Net profit amounted to 1,090 million euros, up 14.4% on the previous year.

€ million	Bankinter Group			
	2025	2024	Dif. €	Dif. %
Net interest income	2.237	2.278	-41	-1,8%
Net fees & commissions	795	717	+78	+10,9%
Other income / expenses	15	-94	+109	n.a.
Gross operating income	3.047	2.901	+145	+5,0%
Operating expenses	-1.099	-1.054	-46	+4,3%
Pre-provision profit	1.947	1.848	+100	+5,4%
Cost of risk & other provisions	-412	-488	+76	-15,5%
Profit before taxes	1.535	1.360	+175	+12,9%
Net profit	1.090	953	+137	+14,4%

All income statement ratios confirm the compelling results for the year. Return on equity (ROE) stood at a record 18.9%, one percentage point higher than the same ratio last year, with ROTE at 20%.

Meanwhile, the CET1 capital ratio ended the period at 12.72%, exceeding the figure a year earlier by 31 basis points and standing comfortably clear of the minimum regulatory requirement set for the bank by the ECB, which was 8.36% as of December.

In terms of efficiency, the institution continued to lead its peers with a cost-to-income ratio of 36.1%, marking a year-on-year improvement of 23 basis points.

Looking at asset quality, the NPL ratio fell by 17 basis points compared with 2024, to 1.94%, with a robust coverage ratio of 68%.

Key balance sheet figures

Bankinter Group's total assets closed 2025 at 131,000 million euros, representing growth of 7.4% compared with the previous year.

A sound commercial strategy, coupled with the strength and trust of a brand firmly established across all the markets in which it operates, has fuelled growth across the various balance sheet items, all of which reached record levels in the period.

The customer loan book amounted to 84,100 million euros, up 5% on the previous year, within a highly competitive commercial environment.

Customer funds under management came to 156,600 million euros, representing an increase of 11.3%. Within this broad category, retail funds (mainly deposits and accounts) amounted to 88,100 million euros, up 6.1%. This figure also includes off-balance-sheet managed funds (own and third-party investment funds, pension funds, wealth management, SICAVs and alternative investments), which stood at 68,500 million euros in the period, showing record growth of 18.8% compared with the same, already very strong, figure for 2024.

Key income statement figures

Bankinter Group focused heavily on business origination during the year and achieved stronger growth in income from its core customer business, resulting in a strong performance across the income statement margins.

Closing Remarks
FY25

+9% / €241Bn in Customer volumes YoY

Customer volumes <small>vs dec-24</small>			Results <small>vs FY24</small>		
Customer lending	Customer funds	AUMs	Gross operating income	Pre-provision profit	Net profit
€84Bn	€88Bn	€69Bn	€3.047M	€1.947M	€1.090M
+5%	+6%	+19%	+5%	+5%	+14%
			<small>NII Fees</small>		
			<small>-1,8% +10,9%</small>		
Ratios			Value		
CET1	NPL ratio	Cost-to-income ratio	ROTE	TBV	Dividend yield
12,7%	1,94%	36%	20%	+9%	4,1%
<small>dec-25</small>	<small>dec-25</small>	<small>2025</small>	<small>2025</small>	<small>vs. FY24</small>	<small>2025</small>

Growth in business volumes, coupled with the Group's efforts to focus on activities commanding higher returns, proved to be enough to offset the negative impact that prevailing interest rates had on net interest income, particularly in the first part of the year; an impact which, while it eased over the course of the year, led to a slight 1.8% decline in net interest income, which ended the year at 2,237 million euros. However, net interest income in the fourth quarter of 2025 already exceeded that of the previous quarter by 0.7%, as well as that of the fourth quarter of 2024 by 3.6%.

Solid performances by the asset management, brokerage, business transactional banking and insurance businesses fuelled strong growth in fee income, which on a net basis (after deducting fees paid to partners in the Agent Network or Partner Banking) was up 10.9% in the year. The increase in fee and commission income offset the decline in net interest income and led to a good performance in terms of gross operating income.

Gross operating income, which shows the Group's total revenues, ended 2025 up 5% on the same figure for 2024, exceeding 3,000 million euros for the first time (3,047 million euros, to be precise).

Pre-provision profit amounted to 1,947 million euros, up 5.4% year-on-year, after absorbing operating costs that were up 4.3% on 2024. However, stronger revenue growth led to an improvement in the cost-to-income ratio, which ended the period at an outstanding 36.1%.

Notably, the use of generative artificial intelligence within the bank is playing an increasingly important role in improving process efficiency, employee productivity and the quality of service provided to customers. Bankinter is actively promoting this aspect through its 'IA First' programme, headed up by the CEO, which will serve as a framework for championing the efficient adoption of this technology in harmony with the bank's business objectives.

Geographical diversification: strong forward momentum for the business in Ireland

While Spain continues to make the largest contribution to gross income from among the various geographic markets in which Bankinter operates, other markets are steadily increasing their contribution, including Portugal and particularly Ireland.

The figures for Spain confirm the strong performance of what is a profitable and fully consolidated business, in which the bank still has immense potential.

Loans and receivables in Spain amounted to 68,000 million euros, up 3% in the year, with higher growth in the corporate and SME segment, while retail funds stood at 80,000 million euros (+5%). Special mention should also be made of the growth recorded in off-balance-sheet managed funds, plus assets under custody, which rose by 18% to 145,000 million euros.

Pre-tax profit from the business in Spain amounted to 1,283 million euros in 2025, up 14%.

Looking at the business in Portugal, loans and receivables grew by 9% to 11,000 million euros. Retail funds amounted to 10,000 million euros at year-end, up 8%, while off-balance-sheet managed funds plus assets under custody recorded even stronger annual growth than in Spain, climbing 28% to reach 11,000 million euros. Bankinter Portugal's pre-tax profit in 2025 stood at

210 million euros (+7%). This business also achieved a cost-to-income ratio of 33%, outperforming the ratio recorded in Spain.

Elsewhere, growth in the Ireland business was significantly faster, albeit with lower overall business volumes than in Spain and Portugal. Loans and receivables increased by 23% over the year to reach 5,000 million euros. Of this total figure, 4,000 million euros relates to mortgages, a product in which the bank is becoming a benchmark in this market, with the mortgage book growing by 27% in the period. The remainder of the loan book consists of consumer lending, which recorded somewhat lower growth of 11%. All income statement margins in Ireland grew at a faster pace than in the Group's other geographies, with gross income rising by 14%. Pre-tax profit amounted to 46 million euros, 13% higher than in 2024.

Business lines and customer segments

During 2025, Bankinter continued to increase its business volumes, diversify its sources of income and, as a result, expand its market share across all product types, services and customer segments in which the bank competes, with a clearly differentiated and highly recognisable value proposition.

The Corporate & SME business continues to outpace average growth within the sector. Loans and receivables closed the year at 36,700 million euros, up 6% on 2024. Bankinter has consistently grown its corporate loan book over the years, as well as its market share in lending, which currently stands at 6.6%. There was notable growth in the international Corporate & SME Banking loan book, which amounted to 11,000 million euros, more than doubling the level recorded five years ago.

As for Wealth and Retail Banking, which encompasses the bank's business with individuals, growth was equally impressive across all product types and customer segments.

Total assets under management in Wealth and Retail Banking (accounts, deposits, off-balance-sheet managed funds, and assets under custody) amounted to 154,000 million euros, almost 21,000 million more than a year earlier, reflecting the outstanding quality of the bank's customer base. Of this total, 84,000 million euros related to the Private Banking segment, compared with 72,000 million euros a year earlier, while around 71,000 million euros relates to the Retail Banking segment.

Bankinter Group also reported outstanding growth in off-balance-sheet managed funds in the period, which amounted to 68,500 million, up 18.8% year-on-year. Within this broad figure, there was notable growth in the bank's own investment funds, which increased by 24.3%. This strong performance resulted in Bankinter Asset Management ranking as the second asset manager in Spain by net fund inflows in 2025. Growth across other investment products and vehicles was also noteworthy: third-party investment funds grew by 19.4%; pension funds and insurance products increased by 14.5%; wealth management and SICAVs rose by 16.8%; and alternative investment recorded growth of 4.8%.

Growth in alternative investment is a particular highlight, where Bankinter Investment has cemented its status as one of the leading players in the Iberian Peninsula. To date, the institution has launched a total of 31 investment vehicles across a wide range of sectors, including renewable energy, student accommodation, hotels, logistics real estate, infrastructure, technology, and commercial retail space. Committed capital now exceeds 5,200 million euros, with upwards of 15,300 investors and cumulative disbursements of over 1,500 million euros.

As for assets under custody, Bankinter ended 2025 with a volume of 88,000 million euros, comprising 62,000 million euros in equities (+29% year-on-year) and 25,000 million euros in fixed-income securities under custody.

As regards mortgage lending, the book was up 5% year-on-year to reach 38,300 million euros. New mortgage origination amounted to 6,400 million euros during the year, up 10% on the figure in 2024. On the back of these figures, Bankinter's market share stands at 5% in both Spain and Portugal, rising to 7% in Ireland.

In short, Bankinter demonstrated the resilience and robustness of its business model in 2025. Even in a year marked by falling interest rates, geopolitical volatility and fierce competition, Bankinter succeeded in increasing business volumes, protecting its margins, and achieving record profitability, clearly demonstrating the quality of its growth and the bank's ability to generate attractive returns and create long-term value for its shareholders.

On that basis, Bankinter ventures into 2026 with the aim of making it another record year in terms of volumes, gross operating income, cost-to-income ratio, net profit and profitability.

Important note: The financial information contained in this document has been prepared in accordance with International Financial Reporting Standards (IFRS). This document also includes certain Alternative Performance Measures (APMs), as defined in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority (ESMA) in October 2015 (ESMA/2015/1415). Bankinter uses certain APMs, which have not been audited to allow users to better understand the Company's financial performance. APMs should be regarded as additional information. They do not replace financial information prepared under IFRS.

Furthermore, the way in which Bankinter defines and calculates these measures may differ from other similar measures calculated by other companies and, therefore, may not be comparable. The ESMA Guidelines define APMs as a financial measure of historical or future financial performance, financial position or cash flows, other than a financial measure defined or specified in the applicable financial reporting framework. To learn more about the APMs used and the reconciliation of certain indicators, please see the relevant quarterly financial report of Bankinter, which can be found in Excel format on its website under [Quarterly results 2025 | Bankinter Corporate Website](#).