Madrid, 23 September 2021

Pursuant to Article 226 of Royal Legislative Decree 4/2015 of 23 October, approving the Consolidated Text of the Securities Market Act, Aena, S.M.E., S.A. (the "**Aena**"), hereby notifies the following

INSIDE INFORMATION

Today, the Congreso de los Diputados (Lower House of the Spanish Parliament) has approved an amendment to the Law on Inland Transport which incorporates a provision modifying the contracts for leasing or assignment of business premises for food and beverage and retail activities at the airports managed by Aena.

This regulation, once it enters into force following official publication, sets out that the minimum annual guaranteed rent established in these contracts for the period between 15 March 2020 and 20 June 2020, both inclusive, will be abolished and will not be enforceable by Aena.

Likewise, it provides that from 21 June 2020, the minimum annual guaranteed rent set out in the contracts will be reduced in direct proportion to the reduction in the passenger volume at the airport where the premises are located with respect to the passenger volume reached at the same airport in 2019. This reduction in the minimum annual guaranteed rent will apply in 2020, as well as in all subsequent years until the airport's annual passenger volume is equal to that of 2019.

This modification will not affect Aena's right to demand payment of the variable rent established in the contracts based on the income from sales in the different premises.

Given that the approval of this Law affects the revenue of commercial contracts with guaranteed minimum revenue for each airport considered individually, from 15 March 2020 until the number of passengers for the financial year 2019 is once again reached, a date that cannot currently be determined, the final impact of this measure on the amounts to be collected as minimum annual guaranteed rent will depend on the evolution of passenger traffic in the coming years.

Taking into account the actual 2020 passenger traffic, the current passenger traffic forecast for 2021 and the traffic evolution foreseen in the DORA II proposal from 2022 to 2026, when the 2019 traffic is expected to be once again reached, the company estimates a reduction in commercial revenue collections of approximately Euros 1,500 million over the 2020-2025 period. This estimation includes the rent reductions already offered to tenants on 18 January 2021 for the period from 15 March 2020 to 8 September 2021.

The accounting treatment of this impact and, consequently, its effect on the commercial income to be recognised in each year in the profit and loss statement is subject to analysis based on the application of International Financial Reporting Standards (IFRS), that the company is currently carrying out and that will be submitted to its auditors for consideration.

Aena is also analysing the legal implications of this regulation and will take all appropriate actions in defence of the company's corporate interest.

The Secretary of the Board of Directors

Juan Carlos Alfonso Rubio