



Madrid, 23 October 2025

Pursuant to article 227 of Law 6/2023, of March 17, on Securities Markets and Investment Services, Aena S.M.E., S.A. (the “Company” or Aena) reports the following:

OTHER RELEVANT INFORMATION

Yesterday, Fitch Ratings affirmed AENA S.M.E., S.A. Long-Term Issuer Default Rating (IDR) and its EMTN programme at 'A' and its Short-Term IDR at 'F1'. The Outlook is Stable.

Fitch explains in their report that:

“The affirmation is driven by Aena’s robust traffic trend recorded during 2024 and the first half of 2025 across its leisure-driven airport network and the confirmation of the strength of cash flow generation amid current modest domestic investments and tight cost control.

Aena’s future operating environment will be subject, from 2027, to a new regulatory period, which embeds a challenging wave of new investments focused on expanding capacity in several constrained airports, in a context of potential softening aviation industry trends and opportunistic M&A, which are being considered in our analysis.

In a context where the new Fitch Rating Case financial profile provides stronger credit metrics in the short term, the new regulatory framework, which kicks in from 2027, negatively affect the visibility in the medium-term financial profile, given the expected sizable amount of debt funded investments and potential industry softening trends.

We rate Aena on a standalone basis, as the Spanish sovereign does not have full discretionary access to Aena’s cash flows due to the presence of significant minority shareholders and financial covenants in its debt structure.”

The report is available in our website (<http://www.aena.es>), section *Shareholders and investors, Financial information, Rating*.

AENA, S.M.E., S.A.