

OTHER RELEVANT INFORMATION

Llodio, 5th March 2025.

Tubacex S.A. (hereinafter, the "Company"), in compliance with the provisions of article 227 of the Royal Legislative Decree 4/2015, of October 23, 2015, enacted the consolidated restated text of the Securities Market Law, hereby releases the following

OTHER RELEVANT INFORMATION

Today TUBACEX has signed an important agreement with ADNOC for the usage rights to its premium connection technology on carbon steel OCTG for an amount of 50 million dollars, payable over 5 years, which marks a key milestone in its partnership with ADNOC and reinforces its role as a trusted provider of advanced technological solutions.

Press release attached.

Maider Cuadra Secretary of the Board of Directors Parque Tecnológico de Bizkaia, Ibaizabal Bidea, Edificio 702, 1ª planta 48160 Derio (Bizkaia) Spain



Press Release

Tubacex grants ADNOC licensing rights for its proprietary Sentinel® Prime technology

- The licensing of Sentinel® Prime connection technology to ADNOC strengthens Tubacex's position as a key technology provider in the region, facilitating access to future high-value contracts in the OCTG segment.
- The license is related to non-corrosion-resistant (non-CRA) materials, which will allow Tubacex to maintain its leadership and strategic focus on high-performance CRA solutions while diversifying its presence in the global OCTG market without compromising its premium product strategy.
- ADNOC's adoption of Sentinel® Prime reaffirms Tubacex's technology leadership in the global market, validating its innovation capabilities and consolidating its position at the forefront of the premium connections segment, backed by leading industry certifications such as API CAL IV:2017.

Bilbao, March 5th, 2025-. Tubacex, a global leader in advanced industrial solutions for the energy and mobility sectors, has granted the Abu Dhabi National Oil Company (ADNOC) P.J.S.C. ("ADNOC") the usage rights for its innovative premium connection technology, Sentinel® Prime. The terms of the license agreement, for an amount of USD\$ 50 million and paid over 5 years, provides a license to ADNOC to use Sentinel® Prime technology in its non-CRA carbon steel OCTG applications, thereby enhancing its technological capabilities in oil and gas extraction operations.

Sentinel® Prime technology, introduced last November, has been designed to meet the latest industry demands, offering superior performance in high-pressure and high-temperature environments, as well as in deep and horizontal wells. Additionally, this disruptive connection has obtained API CAL IV:2017 certification, further positioning Tubacex at the forefront of the premium connections segment.

PAGE 2

"The licensing of Sentinel® Prime expands our technological footprint while maintaining our

focus on high-performance CRA solutions. The licensing arrangement with ADNOC confirms

Tubacex's commitment to innovation and excellence in the energy sector and reinforces our

position as a strategic contributor for major players in the industry", said Tubacex CEO.

About Tubacex

Tubacex stands at the forefront of the global market in the design, manufacturing, and

installation of complex industrial products and services with high added value, focusing

primarily on the energy and mobility industries. The company specializes in advanced

stainless steel, corrosion-resistant alloys (CRA), and precision machining services, delivering

cutting-edge solutions for demanding applications. Committed to innovation and excellence,

Tubacex operates through an integrated value chain, encompassing research and

development, production, and final product delivery, ensuring superior quality and

technological advancement. With production facilities and service centers in over 30

countries, Tubacex maintains a strong global presence. Its dedication to sustainability and

environmental management is widely recognized, with certifications from leading authorities.

The company adheres to Science-Based Targets (SBT) for emissions reduction, holds an A-

rating from the Carbon Disclosure Project (CDP), and meets S&P's sustainability criteria,

reinforcing its position as an industry benchmark in responsible business, www.tubacex.com

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