



Avda. de Bruselas, 26
28108 Alcobendas
Madrid
Telf: 91 354 28 00

Madrid, November 6, 2020

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

OTHER RELEVANT INFORMATION

Codere S.A. hereby announces that, on the date hereof, “Moody's Investors Service” has affirmed the B3 rating on the €250 million super senior secured notes due September 2023 and the rating of the €500 million and \$300 million senior secured notes now due November 2023 at Caa3. Codere 's existing Caa3 corporate family rating remained unchanged. The outlook has been changed to stable from negative.

The rating action reflects the improvements in Codere's debt maturity profile and liquidity position thanks to the extension of its debt maturities from 2021 to 2023 and the cash injection upon completion of its refinancing transaction.

Ángel Corzo Uceda
Chief Financial Officer