



AUDAX RENOVABLES, S.A.

Pursuant to article 227 of Law 6/2023 of 17 March on Securities Markets and Investment Services, Audax Renovables, S.A. (the "**Company**") announces the following:

OTHER RELEVANT INFORMATION

Audax Renovables (ADX.MC) announces the start of construction of Lucero photovoltaic project located in the municipality of Carmona, in the province of Sevilla, which will add a total capacity of 57.48 MWp to the Group's generation portfolio. Lucero will be the largest photovoltaic plant built to date by the Group.

In line with its strategy of continuing to promote its generation activity through the different projects that make up its portfolio, and thus consolidating its vertical integration strategy, Audax Renovables plans to invest approximately 46 million euros, including development costs.

The project will have approximately 100,000 575 Wp modules with a Tier-1 category 1-axis tracker, which will generate 109 GWh/year, the equivalent to the energy consumption of about 33,319 homes and around 83,282 people. Its commitment to clean energy will avoid the emission into the atmosphere of some 29,757 tons of CO₂ per year.

This facility will be connected to the Carmona 400 kV substation and will have its own evacuation line of just over 8 kilometers and common infrastructures already executed. The construction period is estimated to be approximately one and a half years. The Group ensures the supervision of the works with first class contractors that meet high quality standards, all under the EPC (turnkey) contract modality.

For the construction of the aforementioned project, the Group already has the financing from the operation it closed a few days ago through the European Investment Bank (EIB). This financing will be non-recourse, following the same structure as in other previous projects in Audax Renovables' generation portfolio.

In Badalona, December 21, 2023

Francisco José Elías Navarro
Chairman of the Board of Directors of
Audax Renovables, S.A.