

TELEFÓNICA, S.A., in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Further to the communication made on 12 January 2026 (registered under number 38476), it is hereby announced that on the date hereof (i) the EUR 900,000,000 Undated 5.25 Year Non-Call Fixed Rate Reset Guaranteed Subordinated Securities (Green Bond) and (ii) the EUR 850,000,000 Undated 8.25 Year Non-Call Fixed Rate Reset Guaranteed Subordinated Securities (Green Bond), of Telefónica Emisiones, S.A.U., with the subordinated guarantee of Telefónica, S.A., have been issued and paid-up.

Madrid, 19 January 2026

SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID-

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of the securities referred to herein and shall not constitute an offer, solicitation nor sale in any jurisdiction in which such offer, solicitation or sale is unlawful - including but not limited to the United States, its territories and possessions (the "United States"), Australia, Canada or Japan.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 ("Securities Act"), as amended, or any state securities laws, and may not be offered or sold in the United States absent registration or pursuant to an exemption from the registration requirements of the Securities Act and in accordance with applicable state securities laws.