



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”), according to article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and article 226 of the consolidated text of the Securities Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, announces the following

INSIDE INFORMATION

In relation to the Relevant Information (*Hechos Relevantes*) of 15 August, 21 September and 23 December 2019 with registry number 281242, 281924 and 285222, respectively, the Company hereby informs that on the date hereof it has had knowledge, through the inside information published on the date hereof by Cofina SGPS, S.A. (“**Cofina**”) in its website and the website of the Portuguese Stock Exchange Commission (*Comissão do Mercado de Valores Mobiliários*), that Cofina, without prior notice to PRISA, has voluntarily waived to continue with the share capital increase approved by Cofina’s shareholders on 29 January 2020, which implies a breach of the share purchase agreement dated 20 September and amended on 23 December 2019 (the “**Sale and Purchase Agreement**”) regarding the sale of PRISA’s 100% stake in Vertix SGPS, S.A., owner of a 94.69% interest in the Portuguese listed company Grupo Media Capital SGPS, S.A.

The completion of the sale and purchase was only pending to the satisfaction of the condition precedent consisting of inscription with the Portuguese Commercial Registry (*Conservatória de Registo Comercial*) of the share capital increase approved by Cofina to partially finance the price of the sale and purchase.

According to the statements made by Cofina in the Share and Purchase Agreement and communicated to the market, Cofina had the necessary commitments to finance the amount required to complete the transaction, on one side from credit institutions and on the other side from Cofina’s significant shareholders in the amount required to cover the share capital increase.

In light of the above, the Company will initiate as from this date all the actions against Cofina available pursuant to the Sale and Purchase Agreement.

Without prejudice to the above, PRISA will continue with its roadmap focused on its education and media strategic assets and at the same time will maintain an active divestment policy of its non-core assets.

Madrid, March 11, 2020

Mr. Xavier Pujol Tobeña
General Counsel and Secretary of the Board of Directors