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31 March 2026

SPANISH SECURITIES MARKET COMMISSION

In compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on Market Abuse and article 226 of Law 6/2023, of 17 March, on Securities Markets and Investment Services (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*), Barclays Bank PLC, Deutsche Bank AG and Morgan Stanley Europe SE hereby notify the following

INSIDE INFORMATION NOTICE

LHMC Midco S.à r.l. ("**LHMC Midco**" or the "**Seller**"), an entity owned by funds advised by entities controlled by Blackstone Inc., is selling among qualified investors 6,090,000 shares (the "**Shares**") in Cirsa Enterprises, S.A. ("**Cirsa**" or the "**Company**"), representing approximately 3.6% of Cirsa's existing share capital, by way of an accelerated bookbuilt offering (the "**Placement**"), as set out in further detail below.

Barclays Bank PLC ("**Barclays**"), Deutsche Bank AG ("**Deutsche Bank**") and Morgan Stanley Europe SE ("**Morgan Stanley**"), are acting as Joint Global Coordinators and Joint Bookrunners (together the "**Joint Global Coordinators**") in connection with the Placement.

The Placement will be carried out in accordance with a secondary block trade agreement entered into between the Seller and the Joint Global Coordinators containing customary terms and conditions precedent for this type of transaction.

In connection with the Placement, LHMC Midco has granted to Morgan Stanley in its capacity as stabilising manager, acting on behalf of the Joint Global Coordinators (the "**Stabilising Manager**"), an option (the "**Overallotment Option**") to acquire, at the price per Share of the Placement and within 30 calendar days from the transaction date, up to 910,000 additional existing shares in Cirsa, representing up to c. 15% of the Shares being offered in the Placement and approximately 0.5% of Cirsa's existing share capital. The Placement together with the Overallotment Option would represent up to 7,000,000 shares, accounting for approximately 4.2% of Cirsa's existing share capital. The Overallotment Option may be exercised, in whole or in part, on one occasion only, by the Stabilising Manager to cover short positions resulting from overallotments (if any) which may be made in connection with the Placement or from stabilisation transactions.

The bookbuilding period will commence immediately following publication of this announcement and may close at any time on short notice. The final terms of the Placement, including the price per Share, the maximum number of shares subject to the Overallotment Option and the stabilisation period, will be determined once the bookbuilding period has closed, and will be made public through the corresponding inside information communication.

The Seller currently owns approximately 78.4% of the Company's share capital. Following successful completion of the Placement, expected to occur on a T+2 basis on 7 April 2026, LHMC Midco will continue to hold approximately 124.7 million shares in the Company (representing approximately 74.2% of Cirsa's existing share capital), assuming full exercise of the Overallotment Option, and approximately 125.6 million shares (representing approximately 74.8% of Cirsa's existing share capital) assuming no exercise of the Overallotment Option.

In connection with the Placement, the Seller has agreed with the Joint Global Coordinators not to transfer or dispose of any of its remaining holding of ordinary shares in the Company for a period of 90 days, subject to customary carve-outs or waiver by the Joint Global Coordinators.

Cirsa is not party to the Placement and will not receive any proceeds from the Placement.

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THIS ANNOUNCEMENT DOES NOT, AND SHALL NOT, IN ANY CIRCUMSTANCES CONSTITUTE A PUBLIC OFFERING, NOR AN OFFER TO SELL OR TO SUBSCRIBE, NOR A SOLICITATION TO OFFER TO PURCHASE OR TO SUBSCRIBE SECURITIES IN ANY JURISDICTION. THE DISTRIBUTION OF THIS ANNOUNCEMENT AND THE OFFERING OR SALE OF THE SECURITIES IN CERTAIN JURISDICTIONS MAY BE RESTRICTED BY LAW. NO ACTION HAS BEEN TAKEN BY THE SELLER, THE JOINT GLOBAL COORDINATORS, OR ANY OF THEIR RESPECTIVE AFFILIATES THAT WOULD, OR WHICH IS INTENDED TO, PERMIT A PUBLIC OFFER OF THE

SECURITIES IN ANY JURISDICTION OR POSSESSION OR DISTRIBUTION OF THIS ANNOUNCEMENT OR ANY OTHER OFFERING OR PUBLICITY MATERIAL RELATING TO THE SECURITIES IN ANY JURISDICTION WHERE ACTION FOR THAT PURPOSE IS REQUIRED. PERSONS INTO WHOSE POSSESSION THIS ANNOUNCEMENT COMES ARE REQUIRED BY THE SELLER AND THE JOINT GLOBAL COORDINATORS TO INFORM THEMSELVES ABOUT AND TO OBSERVE ANY APPLICABLE RESTRICTIONS.

NO PROSPECTUS OR OFFERING DOCUMENT HAS BEEN OR WILL BE PREPARED IN CONNECTION WITH THE PLACEMENT. ANY INVESTMENT DECISION IN CONNECTION WITH THE PLACEMENT MUST BE MADE SOLELY ON THE BASIS OF PUBLICLY AVAILABLE INFORMATION RELATING TO THE COMPANY AND ITS SHARES. SUCH INFORMATION HAS NOT BEEN INDEPENDENTLY VERIFIED AND BLACKSTONE, THE SELLER AND THE JOINT GLOBAL COORDINATORS ARE NOT RESPONSIBLE, AND EXPRESSLY DISCLAIM ANY LIABILITY, FOR SUCH INFORMATION. THE INFORMATION CONTAINED IN THIS ANNOUNCEMENT IS FOR BACKGROUND PURPOSES ONLY AND DOES NOT PURPORT TO BE FULL OR COMPLETE. NO RELIANCE MAY BE PLACED FOR ANY PURPOSES WHATSOEVER ON THE INFORMATION CONTAINED IN THIS ANNOUNCEMENT OR ON ITS ACCURACY OR COMPLETENESS.

IN CONNECTION WITH THE PLACEMENT, THE JOINT GLOBAL COORDINATORS AND ANY OF THEIR AFFILIATES ACTING AS INVESTORS FOR THEIR OWN ACCOUNT MAY TAKE UP AS A PROPRIETARY POSITION ANY VOTING SHARES AND IN THAT CAPACITY MAY RETAIN, PURCHASE OR SELL FOR THEIR OWN ACCOUNT SUCH VOTING SHARES. IN ADDITION, THE JOINT GLOBAL COORDINATORS OR THEIR AFFILIATES MAY ENTER INTO FINANCING ARRANGEMENTS AND SWAPS WITH INVESTORS IN CONNECTION WITH WHICH THE JOINT GLOBAL COORDINATORS (OR THEIR AFFILIATES) MAY FROM TIME TO TIME ACQUIRE, HOLD OR DISPOSE OF VOTING SHARES. CERTAIN OF THE JOINT GLOBAL COORDINATORS AND ANY OF THEIR AFFILIATES HAVE ENTERED INTO, AND MAY ALSO IN THE FUTURE ENTER INTO, FOR THEIR OWN ACCOUNT, FINANCING ARRANGEMENTS WITH THE SELLER AND/OR ITS AFFILIATES. THE SELLER AND/OR ITS AFFILIATES MAY USE ALL OR PART OF THE PROCEEDS OF THE PLACEMENT TO REPAY ANY INDEBTEDNESS UNDER SUCH FINANCING ARRANGEMENTS. THE JOINT GLOBAL COORDINATORS DO NOT INTEND TO DISCLOSE THE EXTENT OF ANY SUCH INVESTMENT OR TRANSACTIONS OTHERWISE THAN IN ACCORDANCE WITH ANY LEGAL OR REGULATORY OBLIGATION TO DO SO.

NEITHER THE JOINT GLOBAL COORDINATORS, THEIR RESPECTIVE AFFILIATES, OR ANY OF THE JOINT GLOBAL COORDINATORS' OR THEIR RESPECTIVE AFFILIATES' DIRECTORS, OFFICERS, EMPLOYEES, ADVISERS OR AGENTS ACCEPT ANY RESPONSIBILITY OR LIABILITY WHATSOEVER FOR OR MAKE ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, AS TO THE TRUTH, ACCURACY OR COMPLETENESS OF THE INFORMATION IN THIS ANNOUNCEMENT (OR WHETHER ANY INFORMATION HAS BEEN OMITTED FROM THE ANNOUNCEMENT) OR ANY OTHER INFORMATION RELATING TO THE SELLER, THE COMPANY, THEIR RESPECTIVE SUBSIDIARIES OR ASSOCIATED COMPANIES, WHETHER WRITTEN, ORAL OR IN A VISUAL OR ELECTRONIC FORM, AND HOWSOEVER TRANSMITTED OR MADE AVAILABLE OR FOR ANY LOSS HOWSOEVER ARISING FROM ANY USE OF THIS ANNOUNCEMENT OR ITS CONTENTS OR OTHERWISE ARISING IN CONNECTION THEREWITH.

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GIVEN.

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