

CNMV
Markets Directorate General
C/ Edison núm. 4
28006 Madrid

Madrid, October 3, 2025

In accordance with article 227 of the Spanish Securities Markets and Investment Services Act (*Ley de los Mercados de Valores y de los Servicios de Inversión*), approved by Law 6/2023, of 17 March, and concordant provisions, is hereby reported the following

OTHER RELEVANT INFORMATION

Operations liquidity agreement

On June 25, 2021, Pharma Mar, S.A. entered into a liquidity agreement with JB CAPITAL MARKETS, SOCIEDAD DE VALORES, S.A.U. in order to promote the liquidity of the transactions and the regularity of the listing of its shares, which entered into force on June 28, 2021 and whose operation would be effective as of 13 July 2021, as communicated to the market through other relevant information of this date (with registration number 10,583).

In compliance with the provisions of section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below are detailed the operations carried out under the aforementioned liquidity agreement corresponding to the third quarter of 2025 (from July 1st, 2025 to September 30th, 2025).

	Shares	Amount (€)	Average Price
Initial amount as per Agreement (25/06/2021)	76,000	6,000,960.00	
Initial amount Period (01/07/2025)	72,989	7,803,383.40	
Purchases	129,662	-10,685,688.65	82.41
Sales	-127,940	10,730,102.50	83.87
Costs directly relating to the Stock Exchange operations		2,778.58	
Total amount	74,711	7,845,018.67	

Below is a detail of the transactions carried out on treasury stock during the period covered by this communication (01/07/2025 to 30/09/2025).

Buy/sells	Date	Number of shares	Block	Number operations	Average price (€)	Cash	Shares as of relevant date	Effective amount
Initial						7,803,383.40	72,989	
Acquisitions	01 / 07 / 2025	3,200	N	22	78.62	-251,585.00	76,189	7,551,798.40
Disposals	01 / 07 / 2025	-2,000	N	9	78.90	157,800.00	74,189	7,709,598.40
Acquisitions	02 / 07 / 2025	4,500	N	27	78.59	-353,650.00	78,689	7,355,948.40
Disposals	02 / 07 / 2025	-4,000	N	8	79.96	319,850.00	74,689	7,675,798.40
Acquisitions	03 / 07 / 2025	50	N	1	80.00	-4,000.00	74,739	7,671,798.40
Disposals	03 / 07 / 2025	-2,500	N	11	81.19	202,975.00	72,239	7,874,773.40
Disposals	04 / 07 / 2025	-3,500	N	9	83.29	291,525.00	68,739	8,166,298.40
Acquisitions	07 / 07 / 2025	1,000	N	4	83.80	-83,800.00	69,739	8,082,498.40
Disposals	07 / 07 / 2025	-1,500	N	6	84.23	126,350.00	68,239	8,208,848.40
Acquisitions	08 / 07 / 2025	5,000	N	21	82.13	-410,655.00	73,239	7,798,193.40
Acquisitions	09 / 07 / 2025	2,300	N	12	81.23	-186,825.00	75,539	7,611,368.40
Disposals	09 / 07 / 2025	-1,100	N	5	81.61	89,775.00	74,439	7,701,143.40
Acquisitions	10 / 07 / 2025	1,900	N	15	81.59	-155,020.00	76,339	7,546,123.40
Disposals	10 / 07 / 2025	-3,300	N	11	82.53	272,340.00	73,039	7,818,463.40
Acquisitions	11 / 07 / 2025	3,200	N	25	81.06	-259,380.00	76,239	7,559,083.40
Disposals	11 / 07 / 2025	-1,000	N	5	81.23	81,231.15	75,239	7,640,314.55
Acquisitions	14 / 07 / 2025	1,650	N	22	80.17	-132,285.05	76,889	7,508,029.50
Disposals	14 / 07 / 2025	-1,700	N	12	80.40	136,685.00	75,189	7,644,714.50
Acquisitions	15 / 07 / 2025	2,770	N	32	81.39	-225,461.25	77,959	7,419,253.25
Disposals	15 / 07 / 2025	-1,500	N	9	81.85	122,775.00	76,459	7,542,028.25
Acquisitions	16 / 07 / 2025	1,500	N	16	80.36	-120,542.50	77,959	7,421,485.75
Disposals	16 / 07 / 2025	-1,250	N	7	80.36	100,450.00	76,709	7,521,935.75
Acquisitions	17 / 07 / 2025	1,450	N	12	81.31	-117,902.50	78,159	7,404,033.25
Disposals	17 / 07 / 2025	-1,000	N	3	82.00	82,000.00	77,159	7,486,033.25
Acquisitions	18 / 07 / 2025	3,920	N	30	80.13	-314,097.50	81,079	7,171,935.75
Disposals	18 / 07 / 2025	-500	N	1	82.00	41,000.00	80,579	7,212,935.75
Acquisitions	21 / 07 / 2025	3,668	N	32	78.53	-288,032.70	84,247	6,924,903.05
Disposals	21 / 07 / 2025	-1,000	N	5	78.78	78,775.00	83,247	7,003,678.05
Acquisitions	22 / 07 / 2025	1,850	N	28	77.82	-143,972.50	85,097	6,859,705.55
Disposals	22 / 07 / 2025	-1,850	N	12	77.88	144,070.00	83,247	7,003,775.55
Acquisitions	23 / 07 / 2025	300	N	2	78.77	-23,630.00	83,547	6,980,145.55
Disposals	23 / 07 / 2025	-6,000	N	31	80.00	479,975.00	77,547	7,460,120.55
Acquisitions	24 / 07 / 2025	1,900	N	10	83.33	-158,335.00	79,447	7,301,785.55
Disposals	24 / 07 / 2025	-2,000	N	13	83.48	166,965.00	77,447	7,468,750.55
Acquisitions	25 / 07 / 2025	1,300	N	8	83.19	-108,150.00	78,747	7,360,600.55
Disposals	25 / 07 / 2025	-294	N	2	83.80	24,636.10	78,453	7,385,236.65
Acquisitions	28 / 07 / 2025	2,075	N	41	82.30	-170,779.80	80,528	7,214,456.85
Disposals	28 / 07 / 2025	-1,100	N	9	82.52	90,775.00	79,428	7,305,231.85

Buy/sells	Date	Number of shares	Block	Number operations	Average price (€)	Cash	Shares as of relevant date	Effective amount
Acquisitions	29 / 07 / 2025	1,800	N	13	81.69	-147,050.00	81,228	7,158,181.85
Disposals	29 / 07 / 2025	-1,500	N	12	81.89	122,840.00	79,728	7,281,021.85
Acquisitions	30 / 07 / 2025	1,525	N	36	80.68	-123,041.25	81,253	7,157,980.60
Disposals	30 / 07 / 2025	-1,000	N	11	80.94	80,935.00	80,253	7,238,915.60
Acquisitions	31 / 07 / 2025	1,936	N	13	83.25	-161,180.70	82,189	7,077,734.90
Disposals	31 / 07 / 2025	-4,000	N	8	85.10	340,400.00	78,189	7,418,134.90
Acquisitions	01 / 08 / 2025	4,500	N	11	79.98	-359,925.00	82,689	7,058,209.90
Acquisitions	04 / 08 / 2025	2,000	N	13	80.13	-160,250.00	84,689	6,897,959.90
Disposals	04 / 08 / 2025	-1,000	N	1	81.00	81,000.00	83,689	6,978,959.90
Acquisitions	05 / 08 / 2025	1,000	N	3	79.60	-79,600.00	84,689	6,899,359.90
Disposals	05 / 08 / 2025	-2,000	N	5	80.85	161,700.00	82,689	7,061,059.90
Acquisitions	06 / 08 / 2025	5,000	N	13	78.96	-394,800.00	87,689	6,666,259.90
Acquisitions	07 / 08 / 2025	1,300	N	7	77.95	-101,340.00	88,989	6,564,919.90
Disposals	07 / 08 / 2025	-2,000	N	7	78.81	157,625.00	86,989	6,722,544.90
Acquisitions	08 / 08 / 2025	1,000	N	12	78.95	-78,950.00	87,989	6,643,594.90
Disposals	08 / 08 / 2025	-2,000	N	5	79.20	158,400.00	85,989	6,801,994.90
Acquisitions	11 / 08 / 2025	3,000	N	11	78.37	-235,100.00	88,989	6,566,894.90
Disposals	12 / 08 / 2025	-3,000	N	21	78.93	236,800.00	85,989	6,803,694.90
Disposals	13 / 08 / 2025	-6,500	N	28	81.46	529,478.70	79,489	7,333,173.60
Acquisitions	14 / 08 / 2025	300	N	5	82.85	-24,855.00	79,789	7,308,318.60
Disposals	14 / 08 / 2025	-3,080	N	26	83.54	257,290.00	76,709	7,565,608.60
Acquisitions	15 / 08 / 2025	1,000	N	6	81.80	-81,800.00	77,709	7,483,808.60
Disposals	15 / 08 / 2025	-1,500	N	2	82.47	123,700.00	76,209	7,607,508.60
Disposals	18 / 08 / 2025	-2,500	N	7	84.22	210,550.00	73,709	7,818,058.60
Acquisitions	19 / 08 / 2025	6,000	N	19	81.36	-488,150.00	79,709	7,329,908.60
Acquisitions	20 / 08 / 2025	3,172	N	16	80.00	-253,760.00	82,881	7,076,148.60
Disposals	20 / 08 / 2025	-367	N	7	80.20	29,433.40	82,514	7,105,582.00
Disposals	21 / 08 / 2025	-2,000	N	11	80.98	161,950.00	80,514	7,267,532.00
Disposals	22 / 08 / 2025	-2,000	N	12	82.25	164,500.00	78,514	7,432,032.00
Acquisitions	25 / 08 / 2025	1,000	N	4	81.45	-81,450.00	79,514	7,350,582.00
Disposals	25 / 08 / 2025	-1,000	N	6	81.75	81,750.00	78,514	7,432,332.00
Acquisitions	26 / 08 / 2025	2,000	N	6	80.60	-161,200.00	80,514	7,271,132.00
Disposals	26 / 08 / 2025	-2,000	N	19	80.88	161,750.00	78,514	7,432,882.00
Acquisitions	27 / 08 / 2025	4,022	N	24	80.32	-323,063.35	82,536	7,109,818.65
Disposals	27 / 08 / 2025	-1,000	N	2	81.80	81,800.00	81,536	7,191,618.65
Acquisitions	28 / 08 / 2025	2,649	N	10	79.99	-211,890.20	84,185	6,979,728.45
Disposals	28 / 08 / 2025	-4,000	N	21	81.76	327,047.25	80,185	7,306,775.70
Acquisitions	29 / 08 / 2025	3,000	N	25	80.98	-242,931.85	83,185	7,063,843.85
Disposals	29 / 08 / 2025	-1,000	N	6	83.50	83,500.00	82,185	7,147,343.85

Buy/sells	Date	Number of shares	Block	Number operations	Average price (€)	Cash	Shares as of relevant date	Effective amount
Acquisitions	01 / 09 / 2025	2,000	N	7	82.95	-165,900.00	84,185	6,981,443.85
Disposals	01 / 09 / 2025	-4,000	N	18	84.23	336,900.00	80,185	7,318,343.85
Disposals	02 / 09 / 2025	-2,500	N	10	84.88	212,200.00	77,685	7,530,543.85
Disposals	03 / 09 / 2025	-2,500	N	9	86.96	217,400.00	75,185	7,747,943.85
Disposals	04 / 09 / 2025	-2,500	N	15	90.22	225,550.00	72,685	7,973,493.85
Acquisitions	05 / 09 / 2025	2,798	N	14	88.27	-246,985.60	75,483	7,726,508.25
Disposals	05 / 09 / 2025	-1,000	N	6	91.20	91,200.00	74,483	7,817,708.25
Acquisitions	08 / 09 / 2025	2,500	N	37	88.00	-220,007.50	76,983	7,597,700.75
Disposals	08 / 09 / 2025	-1,499	N	12	87.99	131,893.60	75,484	7,729,594.35
Acquisitions	09 / 09 / 2025	5,000	N	18	84.72	-423,600.00	80,484	7,305,994.35
Acquisitions	10 / 09 / 2025	1,500	N	4	84.53	-126,800.00	81,984	7,179,194.35
Disposals	10 / 09 / 2025	-500	N	3	85.40	42,700.00	81,484	7,221,894.35
Acquisitions	11 / 09 / 2025	2,000	N	11	85.25	-170,499.25	83,484	7,051,395.10
Disposals	11 / 09 / 2025	-3,000	N	8	85.45	256,350.00	80,484	7,307,745.10
Disposals	12 / 09 / 2025	-5,000	N	27	88.44	442,200.00	75,484	7,749,945.10
Acquisitions	15 / 09 / 2025	4,850	N	42	87.43	-424,019.00	80,334	7,325,926.10
Disposals	15 / 09 / 2025	-400	N	4	89.48	35,790.00	79,934	7,361,716.10
Acquisitions	16 / 09 / 2025	1,700	N	6	86.82	-147,595.00	81,634	7,214,121.10
Disposals	16 / 09 / 2025	-4,000	N	18	88.04	352,150.00	77,634	7,566,271.10
Acquisitions	17 / 09 / 2025	1,000	N	2	87.15	-87,150.00	78,634	7,479,121.10
Disposals	17 / 09 / 2025	-5,000	N	25	90.44	452,200.00	73,634	7,931,321.10
Acquisitions	18 / 09 / 2025	3,500	N	21	88.03	-308,100.00	77,134	7,623,221.10
Disposals	18 / 09 / 2025	-1,000	N	4	90.10	90,100.00	76,134	7,713,321.10
Acquisitions	19 / 09 / 2025	1,500	N	9	88.68	-133,025.00	77,634	7,580,296.10
Disposals	19 / 09 / 2025	-1,000	N	8	89.38	89,375.00	76,634	7,669,671.10
Acquisitions	22 / 09 / 2025	2,500	N	10	87.94	-219,850.00	79,134	7,449,821.10
Disposals	22 / 09 / 2025	-1,000	N	13	88.85	88,850.00	78,134	7,538,671.10
Acquisitions	23 / 09 / 2025	1,000	N	11	88.30	-88,300.00	79,134	7,450,371.10
Disposals	23 / 09 / 2025	-2,000	N	7	89.11	178,225.00	77,134	7,628,596.10
Acquisitions	24 / 09 / 2025	1,500	N	13	88.32	-132,475.00	78,634	7,496,121.10
Disposals	24 / 09 / 2025	-1,000	N	5	88.85	88,850.00	77,634	7,584,971.10
Acquisitions	25 / 09 / 2025	3,577	N	25	87.29	-312,231.15	81,211	7,272,739.95
Disposals	25 / 09 / 2025	-3,500	N	14	87.29	305,525.00	77,711	7,578,264.95
Acquisitions	26 / 09 / 2025	2,000	N	17	86.28	-172,560.00	79,711	7,405,704.95
Disposals	26 / 09 / 2025	-2,000	N	14	86.41	172,820.00	77,711	7,578,524.95
Acquisitions	29 / 09 / 2025	1,000	N	5	88.15	-88,150.00	78,711	7,490,374.95
Disposals	29 / 09 / 2025	-1,500	N	9	88.42	132,625.00	77,211	7,622,999.95
Disposals	30 / 09 / 2025	-2,500	N	7	89.92	224,797.30	74,711	7,847,797.25