

**SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A.**  
(the "**Management Company**"), informs of the following:

EARLY LIQUIDATION  
FONDO DE TITULIZACIÓN, SANTANDER CONSUMER SPAIN AUTO 2016-1  
AND EARLY REDEMPTION OF THE ISSUANCE OF NOTES  
20 JULY 2023

OTHER RELEVANT INFORMATION

In compliance with the information memorandum of "**FONDO DE TITULIZACIÓN, SANTANDER CONSUMER SPAIN AUTO 2016-1**" (the "**Fund**") approved and registered in the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 10 March 2016 and with registration number 10.633 (the "**Prospectus**"), the Management Company, acting on behalf of the Fund, has agreed, to proceed with the early liquidation of the Fund (the "**Early Liquidation**") on 20 July 2023 (the "**Early Liquidation Date**") coinciding with a Payment Date and, therefore, with the early redemption of all the notes issued by the Fund (the "**Notes**") under the following terms:

- (i) The Fund was incorporated under the public deed of incorporation granted before the Notary Public of Madrid, Mr. José María Mateos Salgado, on 16 March 2016, under number 925 of his official records, (the "**Deed of Incorporation**"). All capitalized terms included in this information shall have the meaning ascribed therein.
- (ii) The Early Liquidation of the Fund has been agreed with the express consent and acceptance of all the holders of the Notes (excluding the Notes from the A Serie which have already been fully redeemed) and of the parties that maintain contracts in force with the Fund, both in relation to the payment of the amounts that the Early Liquidation of the Fund implies and in relation to the procedure to be followed, including the date on which it will become effective.
- (iii) In accordance with the above, the Management Company has obtained: the acceptance by (i) Banco Santander S.A. in its capacity, *inter alia*, as Paying Agent and Back-Up Servicer Facilitator and (ii) Santander Consumer Finance, S.A. in its capacity, *inter alia*, as Seller, Management Services Provider of the Credit Rights, Subscriber of the Notes from the B, C, D, E and F Series, counterparty entity to the Subordinated Loan, counterparty entity to the Fund under the Reinvestment Agreement for the Cash Account, the Principal Account, the Liquidity Reserve Account and the Commingling Reserve Account, Manager of the Issue, Depository Institution of the Liquidity Reserve and Depository Institution of the Commingling Reserve.
- (iv) In order for the Fund to have sufficient liquidity to comply with the payment obligations deriving from the Notes, the Management Company will proceed to sell the assets in the terms set forth in section 4.4.c.3) (*Actions for the liquidation and cancellation of the Fund*) of the Registration Document and Clause 5.3 (*Liquidación anticipada y extinción del Fondo*) of the Deed of Incorporation.

The early redemption of all the Notes shall be carried out for all outstanding amounts on the Early Liquidation Date, plus accrued and unpaid interest from the last Payment Date (20 April 2023) to the Early Liquidation Date, less any tax withholdings and free of expenses for the holder.

The information per Note is as follows:

	<b>Class A Notes</b>	<b>Class B Notes</b>	<b>Class C Notes</b>	<b>Class D Notes</b>	<b>Class E Notes</b>	<b>Class F Notes</b>
<b>Pending repayment:</b>	---	€30,829.01	€100,000.00	€100,000.00	€100,000.00	€100,000.00
<b>Gross interests:</b>	---	€128.58	€821.53	€1,516.67	€2,022.22	€2,022.22
<b>Withholding 19%:</b>	---	€24.4302	€156.0907	€288.1673	€384.2218	€384.2218
<b>Net interests:</b>	---	€104.1498	€665.4393	€1,228.5027	€1,637.9982	€1,637.9982

All such amounts will, for all legal purposes, be deemed liquid, due and payable on the Early Liquidation Date.

Madrid, 5 June 2023

General Manager

**SANTANDER DE TITULIZACIÓN, S.G.F.T, S.A.**