



Banco Santander, S.A. ("**Banco Santander**"), in compliance with the Securities Market legislation, hereby announces:

OTHER RELEVANT INFORMATION

Banco Santander hereby announces that today, following a revision to its methodologies for rating banks and non-bank financial institutions, S&P Global Ratings has taken the following rating actions on Banco Santander:

- It has raised:
 - the long-term Issuer Credit Rating to 'A+' from 'A',
 - the long-term issue rating on all outstanding senior unsecured instruments to 'A+' from 'A', and
 - the long- and short-term Resolution Counterparty Rating to 'AA-/A-1+' from 'A+/A-1'; and

- It has modified the outlook from 'stable' to 'negative'.

Boadilla del Monte (Madrid), 16 December 2021

No offer

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