



## THE CNMV AUTHORISES THE PARTIAL VOLUNTARY TAKEOVER BID OF OWN SHARES LAUNCHED BY CIE AUTOMOTIVE

13 June 2025

The Board of the Spanish National Securities Market Commission (CNMV) has authorised the partial voluntary takeover bid for its own shares submitted by CIE Automotive, S.A.

The bid has been submitted in aims the company acquiring its own shares in order to give all its shareholders a one-off liquidity option in addition to that provided by the stock market. CIE intends to remain listed on the stock exchange and place the shares acquired in the bid within a maximum period of 24 months, thereby increasing its free-float, which currently stands at 28%.

The bid includes the acquisition of a maximum of 11,591,517 CIE shares, representing 9.68% of its share capital. Such transaction would allow CIE to achieve, with shares it already holds (0.07%), a treasury stock of 9.75%.

The price of the bid is set at 24 euros per share and shall be paid in cash. Given the fact the bid is voluntary, such price has been freely set by the offeror in accordance with Article 13(5) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids and has not been submitted for consideration as an equitable price to the effects of Articles 110 of the Spanish Law 6/2023, of 17 March, on Securities Markets and Investment Services, and Article 9 of the aforementioned Royal Decree.

The effectiveness of the offer is not subject to any conditions. As a guarantee for the bid, the offeror has provided three bank guarantees totalling 278,196,408 euros, granted by HSBC Continental Europe (140,000,000 euros); Commerzbank AG, Spanish branch (100,000,000 euros) and Kutxabank, S.A. (38,196,408 euros).

The period for accepting the offer will be 15 calendar days from the trading day following the publication of the first announcement with the essential details of the bid.

As it is a voluntary takeover bid, the applicable pro rata rules are those included in Article 38.1 of the aforementioned Royal Decree, which establishes a linear distribution prior to proportional distribution, favouring small shareholders.

Considering also it is a partial takeover bid made by the company itself, squeeze-outs and sell-outs are not applicable.

The prospectus and supporting documents to be incorporated into the CNMV's public registers, may be consulted at least from the trading day following the publication of the first announcement with the essential details of the bid.

For further information:

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