GRUPO SANJOSE

— RESULTS REPORT

1ST HALF 2026 —

SANJOSE CONSTRUCTORA
SANJOSE ENERGÍA Y MEDIO AMBIENTE
SANJOSE CONCESIONES Y SERVICIOS
GSJ Solutions Consultoría y Project Management

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1. MAIN EVENTS OCCURRING DURING THE PERIOD

MAIN AWARDS:

The main works awarded to the Grupo SANJOSE during the second quarter of the 2026 financial year were the following:

- **Truliving Sanchinarro, Madrid**

  Truliving Sanchinarro has awarded SANJOSE Constructora the execution of the building work for a new temporary hotel accommodation complex in Madrid. The complex will offer a model of flexible and temporary accommodation combining contemporary design and functionality with a wide variety of services. With a built up area of approximately 20,000 m^2, the community will include 195 living units, an underground garage, and spacious common landscaped areas with a sundeck and pool, a gymnasium and spa, cafeteria, break rooms, and coworking spaces.

  The work will be implemented following BIM methodology and will be BREEAM certified. Likewise, the project has been designed to meet the taxonomic alignment criteria established by the European Union for the activity of new building developments, reinforcing SANJOSE Constructora's commitment to the highest standards of environmental sustainability, energy efficiency, and well-being.

- **Micampus Xaudaró Student Residence 5 and Hotel Labastida 5, Madrid**

  Micampus Xaudaró 5 has awarded SANJOSE Constructora the execution of the building work for a new 206-room student residence in 5, Xaudaró street and a 73-room hotel in 5, Labastida street, located in the north of Madrid and which altogether adds up to a total built up are of more than 10.000 m^2.

- **Hotel Senator Marbella 4 stars**

  The developer Prico has awarded Cartuja I. the work to extend and refurbish this well-known hotel in Marbella located at the heart of its Golden Mile. The project, covering a built up surface area greater than 15,000 m^2, will involve a hotel that currently has 616 rooms with all the appropriate luxuries including fine dining areas, spa, an indoor swimming pool and fitness centre, etc.

- **Hotel infrastructure in Avenida del Mediterráneo 44 in Madrid**

  ALLIUM Investments (THERUS Invest and BNP Paribas Real Estate) has awarded SANJOSE Constructora the execution of the building work for a modern hybrid hotel to be run by MEININGER Hotels with 209 rooms, 733 beds and parking spaces. Located next to the Plaza del Conde de Casal de Madrid, just 500 metres from the Parque del Retiro, the new hotel aims to adapt to the diverse people visiting the capital, with mainly four-person rooms (84), in addition to 38 double rooms, 67 three-person rooms and 20 six-person rooms.

- **500 affordable dwellings for the Community of Madrid's VIVE IV Plan**

  SANJOSE Constructora has been awarded the execution of the building work for 500 affordable dwellings for the VIVE IV Plan of the Community of Madrid, in the towns of Móstoles (308 dwellings distributed in 5 buildings) and Loeches (192 dwellings distributed in 4 buildings), all of them with parking spaces, storage room and common areas including swimming pools, coworking, gym, etc.

  It should be highlighted that, altogether, taking into account all the phases of the VIVE Plan, the largest exponent in Spain of public-private collaboration to promote accessible housing, in which it has taken part, SANJOSE has built more than 5,000 homes, representing a built up area greater than 625,000 m^2, distributed over 30 developments located in different parts of the Community.

- **Ama Quillayes Residential Complex in Florida, Santiago de Chile**

The developer Ama Quillayes has awarded SANJOSE Constructora Chile the execution of the building work for a new residential complex comprising 299 dwellings, 264 parking spaces, 132 bicycle parking lots, storage rooms, and large common areas that include coworking, a gymnasium, laundry, multi-use rooms, a swimming pool, green spaces, playground, etc. The project, involving a built up surface area of approximately 25,000 m^2, will be formed by two independent towers each with 11 floors above ground level and 30 metres in height.

- **AQ Querae Residential Complex in Las Rozas, Madrid**

Kanur Investments (AQ Acentor) has awarded SANJOSE Constructora the execution of the building work for a residential project with a built up area greater than 20,000 m^2, including 108 homes, all with large terraces, parking spaces and storage rooms, as well as common areas with adult and children's swimming pools, gardens and playgrounds, gymnasium, coworking, a communal dining area and an outdoor cinema, among other things.

- **Vents de Moncada Residencial, Valencia**

Vents de Moncada (a developer belonging to the Safadi Group) has awarded SANJOSE Constructora the construction of an exclusive avant-garde design building comprising a total of 160 homes, all with terrace and parking spaces. It comprises a built up area of practically 30,000 m^2, it also features carefully designed common areas including a swimming pool, gardens with a children’s playground, enclosed spaces for community use with gymnasium and spa, coworking, a show cooking room, a community room, etc.

- **Viveros Residential Complex, Valladolid**

Norforest has awarded SANJOSE Constructora the execution of building works for a new project involving a built up area greater than 23,000 m^2 that will accommodate 179 1 to 4 bedroom homes, 203 underground parking spaces with common areas with private green spaces, a swimming pool, gym, and a communal dining area.

- **Residencial Aljafe, Zaragoza**

Àrqura Homes has awarded SANJOSE Constructora the modified basic project and the execution of the building work for the Aljafe residential complex in Zaragoza that, with a built up area greater than 10,000 m^2 will accommodate 95 dwellings, 121 parking spaces, 95 storage rooms and common areas with a swimming pool.

- **A hanger for EMENASA in Nigran, Pontevedra**

Electromecánica Naval e Industrial (Emenasa) has awarded SANJOSE Constructora the execution of building work for a new industrial unit with a built up surface area of approximately 6,000 m^2 for the manufacture and repair of electrical machinery. The new hanger is a single large unit that will mainly accommodate two types of spaces with different uses: an industrial area occupying the main body of the building and different spaces intended for office and service areas.

- **Conservation of public spaces for the District of Villaverde, Madrid**

The City Council of Madrid has awarded SANJOSE Constructora the conservation work for the public spaces of the District of Villaverde, Madrid 2026-2027 (2 lots). The scope of the contract includes work to reform, repair and conserve education centres, basic sports facilities, and public spaces, as well as the lot-free spaces of said buildings, green areas and public roadworks which are the responsibility of the District of Villaverde of Madrid City Council.

AWARDS AND RECOGNITIONS:

- **A building with 125 social housing units in Pítamo Sur - Seville is awarded the Hispalyt Architecture Award 2025-2026 to the Best Collective Housing Project**

  The Hispalyt Architecture Awards aim to recognise those building works that best reflect the construction, aesthetic, technical and environmental possibilities of ceramic materials, emphasising their contribution to architectural quality and current building challenges. In this edition, a unique project consisting of 125 social housing units in Pítamo Sur built by Cartuja I. for EMVISESA (Empresa Municipal de Vivienda, Suelo y Equipamiento de Sevilla) has been awarded the Best Collective Housing Prize.

  The project designed by Daroca Arquitectos and Práctica Arquitectura should be highlighted for incorporating passive bioclimatic strategies, using sustainable materials and a volumetric configuration which constitutes a careful response to the local climate.

- **Two SANJOSE building projects have been distinguished with Portugal's National Urban Refurbishment Award**

  The 14th edition of these prestigious awards was held on 18 May, in recognition of both the value of architectural and industrial heritage, as well as the commitment to quality, and the technical demands of sustainable urban refurbishment. The award-winning works include two unique projects carried out by SANJOSE:

  - ***Best Residential Use Intervention*** **- Convento do Beato Residential Complex**: designed by the RISCO Arquitectura e Desenho Urbano studio, the jury highlighted this challenging refurbishment and conversion of a historic complex which reconciled the preservation of heritage with new urban conditions of habitability and integration.
  - ***Best Structural Refurbishment*****- The Lisboan International School**: a refurbishment project undertaken by Frederico Valsassina Arquitectos, which has transformed the former Napolitana Factory (1908) into a contemporary school space, preserving the identity of one of the most iconic industrial complexes in the city, covering a total built up area of 12,000 m^2.

- **Two SANJOSE projects win 2026 the Publituris Portugal Travel Awards**

  The XXI Publituris Award ceremony was held at the end of June attended by more than 350 representatives of the tourism sector and public authorities. Among the award-winning building projects there were two carried out by SANJOSE:

  - ***Best Five-Star Hotel*** **- Viceroy at Ombría Algarve**: This project had also previously received the 2025 SIL Property Award in the "Sustainable Construction and Energy Efficiency" category.
  - ***Best Hotel Resort*** **– Verdelago:** Conceived as a newly constructed seafront tourist village located in an area of more than 80 hectares, with a total built up surface area of approximately 75,000 m^2.

- **Oviedo Sports Pavilion receives the 2026 River Sanchez Paraguas Best Building Award**

  Oviedo Sports Pavilion originally designed by Ildefonso Sanchez del Río reopened in June 2025 following refurbishment carried out by SANJOSE Constructora, it is 51 years old and continues to impress with its turtle shell vault. In its day, this constituted an impressive construction feat since it was the world's first ceramic dome without pillars.

- **Grupo SANJOSE receives the 2026 Galicia Segura Award for Galician companies**

The 22nd edition of the Galicia Segura Awards organised by Fundación Inade (Instituto Atlántico del Seguro) was held last May. Mr Miguel Corgos López-Prado, Councillor of the Treasury and Public Administration of the Regional Government of Galicia, presented the SANJOSE Group with the Galicia Segura Company Award. This award recognises Grupo SANJOSE's proactivity in managing its business risk, as well as its insurance programmes aimed at adequately protecting itself from any risks affecting its business activity.

OTHER HIGHLIGHTS:

- **The macro-transformation of Chamartín Station is completed with the opening of its new 18,000 m^2 concourse**

On 2 June, the expansion and modernisation works of the Madrid Chamartín-Clara Campoamor Station carried out by SANJOSE in a joint venture with Vías-Azvi-Comsa, were completed with the opening of its new main concourse, 18,000 m^2 that includes common areas and specific spaces for local and high-speed passengers, as well as commercial and restaurant areas.

After several years of building work, during which services were kept running at all times, an unprecedented technical and planning effort, Chamartín-Clara Campoamor has become a strategic mobility hub, both for the local train services in Madrid and for high-speed travel to the rest of Spain. It is a modern, spacious, comfortable, and accessible station, prepared to respond to the needs of citizens and the new challenges of rail transport. The project, with a total area of 180,000 m^2, more than 80,000 m^2 of it built up, has made it possible to increase the spaces for citizens to 26,900 m^2, the number of platform accesses and reinforce and optimise passenger flows.

2. MAIN CONSOLIDATED FIGURES

The SANJOSE Group's main consolidated figures for the first half of 2026 financial year are shown below:

Thousands of euros

	Grupo SANJOSE		
	Jun.2026	**Jun.2025**	**Var.(%)**
Revenue	893,106	756,745	18.0%
Operating cash flow (EBITDA)	49,790	39,261	26.8%
EBITDA margin	5.57%	5.19%	
Ordinary operating profit (EBIT)	32,780	26,077	25.7%
EBIT margin	3.7%	3.4%	
Earnings before tax	34,063	24,771	37.5%
Income tax	-10,645	-7,358	44.7%
Profit/(Loss) for the period	23,418	17,413	34.5%

The following should be highlighted:

- **EBITDA at 49.8 million euros, representing a margin of 5.6 %.**
- **Turnover at 893.1 million euros, an increase of 18% compared to the same period of the 2025 financial year.**
- **Profit before tax goes up to 34.1 million euros, an increase of 37.5 % as compared to the first half of the 2025 financial year.**
- **Net profit is at 23.4 million euros, an increase of 34.5 % higher than that corresponding to the first half of the 2025 financial year.**

Turnover

The net turnover of the SANJOSE Group for the first half of the 2026 financial year stands at 893.1 million euros.

The SANJOSE Group's main activity is construction, representing 91.8% % of the Group's total turnover, accounting for 79 % of the Group's total backlog on 30 June 2026.

The breakdown of Grupo SANJOSE's turnover by activity is as follows:

Thousands of euros

Revenues by activity	Grupo SANJOSE Jun.2026		Jun.2025		Var.(%)
Construction	820,249	91.8%	689,729	91.1%	18.9%
Real estate and property development	4,586	0.5%	3,031	0.4%	51.3%
Energy	5,732	0.6%	5,602	0.7%	2.3%
Concessions and services	44,312	5.0%	37,954	5.0%	16.8%
Adjustment and other	18,227	2.0%	20,429	2.7%	-10.8%
TOTAL	**893,106**		**756,745**		**18.0%**

The domestic market represents 81% of the Group's total revenue. The turnover obtained in international markets amounts to 173.9 million euros, having grown by 25.9% as compared to the first half of the financial year 2025.

Thousands of euros

Revenues by geography	Grupo SANJOSE Jun.2026		Jun.2025		Var.(%)
National	719,238	81%	618,646	82%	16.3%
International	173,868	19%	138,099	18%	25.9%
TOTAL	**893,106**		**756,745**		**18.0%**

Results:

The **gross operating profit** (**EBITDA)** of Grupo SANJOSE for the first half of the 2026 financial year amounts to 49.8 million euros, representing a margin of 5.6% over the net turnover amount.

The breakdown of EBITDA by activity is as follows:

Thousands of euros

EBITDA by activity	Grupo SANJOSE Jun.2026		Jun.2025		Var.(%)
Construction	37,969	76.3%	30,214	77.0%	25.7%
Real estate and property development	679	1.4%	605	1.5%	12.2%
Energy	1,532	3.1%	1,449	3.7%	5.7%
Concessions and services	2,092	4.2%	1,772	4.5%	18.1%
Adjustment and other	7,518	15.1%	5,221	13.3%	44.0%
TOTAL	**49,790**		**39,261**		**26.8%**

The **operating profit (EBIT)** of the SANJOSE Group stands at 32.8 million euros, representing a margin of 3.7% over net turnover relatively stable regarding the same period of the financial year 2025.

The **net result** of the SANJOSE Group stands at 23.4 million euros, representing a margin of 2.6% over net turnover (2.3% in the first half of the 2025 financial year).

Net cash position:

The SANJOSE Group's net cash position at the end of the first half of the 2026 financial year is a **positive cash flow amounting to 526.5 million euros** (504 million euros at the end of the 2025 financial year).

3. EVOLUTION BY ACTIVITY

3.1 Construction:

The income obtained in the first half of the 2026 financial year in this line of activity amounts to 820.2 million euros, experiencing an increase of 18.9% with respect to the same period of the 2025 financial year.

EBITDA stands at 38 million euros, representing a margin of 4.6% with respect to turnover (4.4% in same period of the 2025 financial year).

The profit before tax went up to 23.4 million euros, having experienced an increase of 22.3% compared to the first half of the 2025 financial year.

As of 30 June 2026, the volume of the construction backlog contracted by the Group amounted to 3,213 million euros, having experienced an increase of 6.5% compared to the end of the 2025 financial year.

Thousands of euros

CONSTRUCTION	Grupo SANJOSE		
	Jun.2026	Jun.2025	Var.(%)
Revenue	820,249	689,729	18.9%
Earnings before interest, taxes, D&A (EBITDA)	37,969	30,214	25.7%
EBITDA margin	4.6%	4.4%	
Earnings before interest and taxes (EBIT)	22,494	17,931	25.4%
EBIT margin	2.7%	2.6%	
Earnings before tax	23,356	19,096	22.3%

The breakdown of the turnover of the SANJOSE Group from this activity, taking into account the main lines of business comprising it, as well as the geographical area, is as follows:

Thousands of euros

DETAIL OF CONSTRUCTION REVENUES	Grupo SANJOSE					
	National		Internat.		Total	
Civil works	45,546	6.8%	239	0.2%	**45,785**	5.6%
Non residential building	242,387	36.4%	102,424	66.5%	**344,811**	42.0%
Residential building	342,410	51.4%	48,006	31.0%	**390,416**	47.6%
Industrial	36,123	5.4%	3,114	2.0%	**39,237**	4.7%
TOTAL	**666,466**	**81%**	**153,783**	**19%**	**820,249**	

The figure for construction revenue at the national level stands at 666.5 million euros, having experienced an increase compared to the first half of the 2025 financial year of 16.5%, representing 81% of the total for this line of activity.

The revenue figure from construction activity in the international arena stands at 153.8 million euros, representing 19% of the total and having undergone an increase of 30,8% as compared to the first half of the 2025 financial year.

3.2 Real Estate:

The figures corresponding to the Group's revenue from real estate activities in the first half of the 2026 financial year come, for the most part, from the activities carried out by the Group in Peru (handing over dwellings in the "Condominio Nuevavista" development, in Lima, Peru), as well as from wealth management activity in Argentina.

The execution of building work on a new real estate development in Lima, Peru, commenced during this semester. This is a large project with a built up area of almost 100,000 m^2, distributed over 10 buildings that will house a total of 1,056 dwellings and 715 parking spaces, apart from green and common areas.

Turnover stands at 4.6 million euros, resulting in an EBITDA of 0.7 million euros, representing a margin of 14.8% over the revenue figure.

Thousands of euros

REAL ESTATE AND PROPERTY DEVELOPMENT	Grupo SANJOSE		
	Jun.2026	Jun.2025	Var.(%)
Revenue	4,586	3,031	51.3%
Earnings before interest, taxes, D&A (EBITDA)	679	605	12.2%
EBITDA margin	14.8%	20.0%	
Earnings before interest and taxes (EBIT)	756	386	95.9%
EBIT margin	16.5%	12.7%	
Earnings before tax	-51	-406	-87.4%

3.3 Energy:

The Group's turnover corresponding to the energy business line in the first half of the 2026 financial year stands at 5.7 million euros.

EBITDA stands at 1.5 million euros, representing a margin of 26.7% with respect to the sales figure.

Thousands of euros

ENERGY	Grupo SANJOSE		
	Jun.2026	Jun.2025	Var.(%)
Revenue	5,732	5,602	2.3%
Earnings before interest, taxes, D&A (EBITDA)	1,532	1,449	5.7%
EBITDA margin	26.7%	25.9%	
Earnings before interest and taxes (EBIT)	876	848	3.3%
EBIT margin	15.3%	15.1%	
Earnings before tax	782	685	14.2%

Regarding this business activity, on 30 June 2026 Grupo SANJOSE has a contracted backlog of 263 million euros, which more specifically represents the Group's busiest period in approximately 22 years.

The Group considers the production and operation of the contracts it has in force in its energy portfolio to be normal, it carries out regular reviews due to the effect of regulatory changes and the estimated occupancy and demand levels in accordance with the principle of prudence, making the necessary adjustments when the requirements for them become apparent.

3.4 Concessions and services:

The Group's turnover corresponding to this line of activity in the first half of the 2026 financial year stands at 44.3 million euros, an increase of 16.8% as compared to the relevant first half of the 2025 financial year.

EBITDA stands at 2.1 million euros, representing a margin over sales figures for the financial year of 4.7%.

Thousands of euros

CONCESSIONS AND SERVICES	Grupo SANJOSE		
	Jun.2026	Jun.2025	Var.(%)
Revenue	44,312	37,954	16.8%
Earnings before interest, taxes, D&A (EBITDA)	2,092	1,772	18.1%
EBITDA margin	4.7%	4.7%	
Earnings before interest and taxes (EBIT)	1,536	1,246	23.3%
EBIT margin	3.5%	3.3%	
Earnings before tax	3,552	2,154	64.9%

On 30 June 2026, the Group's contracted backlog in this line of activity amounted to 598 million euros.

4. FINANCIAL STATEMENTS

Consolidated management profit and loss account

Thousands of euros

	Grupo SANJOSE				
	Jun.2026		Jun.2025		
	Amount	%	Amount	%	Var.
Revenue	**893,106**	**100.0%**	**756,745**	**100.0%**	**18.0%**
Other operating income	3,279	0.4%	2,028	0.3%	61.7%
Change in i nventories	-507	-0.1%	967	0.1%	--
Procurements	-644,991	-72.2%	-546,777	-72.3%	18.0%
Staff costs	-116,513	-13.0%	-99,405	-13.1%	17.2%
Other operating expenses	-84,584	-9.5%	-74,298	-9.8%	13.8%
EBITDA	**49,790**	**5.6%**	**39,261**	**5.2%**	**26.8%**
Amortisation chargue	-8,815	-1.0%	-6,928	-0.9%	27.2%
Imparment on inventories	280	0.0%	-145	0.0%	--
Changes in trade provisions and other imparment	-8,475	-0.9%	-6,111	-0.8%	38.7%
EBIT	**32,780**	**3.7%**	**26,077**	**3.4%**	**25.7%**
Ordinary finantial results	4,295	0.5%	3,079	0.4%	39.5%
Changes in fair value for finantial instruments	-15	0.0%	-18	0.0%	-
Foreign exchangue results and others	-1,174	-0.1%	-2,852	-0.4%	-58.8%
Impairment and profit/(loss) from disposal of finacial instruments	-1,404	-0.2%	-1,087	-0.1%	29.2%
NET FINANTIAL RESULT	**1,702**	**0.2%**	**-878**	**-0.1%**	**--**
Results on equity method	-419	0.0%	-428	-0.1%	-2.1%
PROFIT BEFORE TAX	**34,063**	**3.8%**	**24,771**	**3.3%**	**37.5%**
Income tax	-10,645	-1.2%	-7,358	-1.0%	44.7%
CONSOLIDATED PROFIT	**23,418**	**2.6%**	**17,413**	**2.3%**	**34.5%**

- **Gross operating profit for the period**: the EBITDA for the first half of the 2026 financial year amounts to 49.8 million euros, representing a margin over income of 5.57% (5.19% during the same period of the 2025 financial year).

- **Net profit for the period**: amounts to 23.4 million euros, representing a margin over income of 2.6% (2.3% during the same period of the 2025 financial year), having experienced an increase of 34.5%.

Consolidated management balance sheet

Thousands of euros

	Jun. 2026		Dec. 2025		
	Amount	%	Amount	%	Var.
Intangible assets	12,903	0.8%	13,443	0.9%	-4.0%
Property, plant and equipment	95,428	6.1%	94,886	6.6%	0.6%
Real state investments	17,113	1.1%	14,941	1.0%	14.5%
Investments accounted for using the equity method	58,602	3.7%	54,905	3.8%	6.7%
Long term finantial investments	48,491	3.1%	34,816	2.3%	39.3%
Deferred taxes assets	16,119	1.0%	17,050	1.2%	-5.5%
Goodwill on consolidation	9,984	0.6%	9,984	0.7%	0.0%
TOTAL NON-CURRENT ASSETS	**258,640**	**16.4%**	**240,025**	**16.8%**	**7.8%**
Inventories	100,760	6.4%	91,578	6.4%	10.0%
Trade and other receivables	537,952	34.1%	459,565	32.1%	17.1%
Other short term finantial investments	11,621	0.7%	16,959	1.2%	-31.5%
Short-term accruals	2,976	0.2%	2,571	0.2%	15.8%
Cash and cash equivalents	664,618	42.2%	621,588	43.4%	6.9%
TOTAL CURRENT ASSETS	**1,317,927**	**83.6%**	**1,192,261**	**83.2%**	**10.5%**
TOTAL ASSETS	**1,576,567**	**100.0%**	**1,432,286**	**100.0%**	**10.1%**

Thousands of euros

	Jun. 2026		Dec. 2025		
	Amount	%	Amount	%	Var.
Equity attributable to shareholders of the parent	264,236	16.8%	247,920	17.3%	6.6%
Minority interest	33,340	2.1%	39,903	2.7%	-16.4%
TOTAL EQUITY	**297,576**	**18.9%**	**287,823**	**20.1%**	**3.4%**
Long term provisions	49,878	3.2%	48,654	3.4%	2.5%
Long term finantial liabilities	125,706	7.9%	116,623	8.1%	7.8%
Deferred taxes liabilities	17,837	1.1%	14,412	1.0%	23.8%
Long-term accruals	641	0.0%	654	0.0%	-2.0%
TOTAL NON CURRENT LIABILITIES	**194,062**	**12.3%**	**180,343**	**12.6%**	**7.6%**
Short term provisions	42,499	2.7%	37,594	2.6%	13.0%
Short term finantial liabilities	24,071	1.5%	17,881	1.2%	34.6%
Trade accounts and other current payables	1,018,359	64.6%	908,645	63.5%	12.1%
TOTAL CURRENT LIABILITIES	**1,084,929**	**68.8%**	**964,120**	**67.4%**	**12.5%**
TOTAL EQUITY & LIABILITIES	**1,576,567**	**100.0%**	**1,432,286**	**100.0%**	**10.1%**

- **Equity:** as of 30 June 2026, the Group's net assets amounted to 297.6 million euros, representing 18.9% of the total consolidated assets as of that date.

Consolidated net cash position

Thousands of euros

NET CASH POSITION	Jun. 2026 Amount	%	Dec. 2025 Amount	%	Var.
Other short term finantial investments	11,621	1.7%	16,959	2.7%	-31.5%
Cash and cash equivalents	664,618	98.3%	621,588	97.3%	6.9%
Total cash	**676,239**	**100%**	**638,547**	**100%**	**5.9%**
Long term finantial liabilities	125,706	83.9%	116,623	86.7%	7.8%
Short term finantial liabilities	24,071	16.1%	17,881	13.3%	34.6%
Total debt	**149,777**	**100%**	**134,504**	**100%**	**11.4%**
TOTAL NET CASH POSITION	**526,462**		**504,043**		**4.4%**

The net cash position as of 30 June 2026 stands at a positive amount of 526.5 million euros, having experienced an increase compared to the end of the 2025 financial year of 22.4 million euros (as of 31 December 2025 it amounted to 504 million euros).

5. BACKLOG

Millions of euros

BACKLOG by segment	Grupo SANJOSE				
	Jun. 2026		Dec. 2025		Var.(%)
Construction	**3,213**	**79%**	**3,017**	**83%**	**6.5%**
Civil works	473	12%	520	14%	-9.0%
Non residential building	1,317	32%	1,091	30%	20.7%
Residential building	1,261	31%	1,230	34%	2.5%
Industrial	162	4.0%	176	5%	-8.0%
Energy	**263**	**5%**	**268**	**7%**	**-1.9%**
Concessions and services	**598**	**15%**	**346**	**10%**	**72.8%**
Maintenance	75	2%	20	1%	275.0%
Concessions	523	13%	326	9%	60.4%
TOTAL BACKLOG	**4,074**	**100%**	**3,631**	**100%**	**12.2%**

Millions of euros

BACKLOG by geography	Grupo SANJOSE				
	Jun. 2026		Dec. 2025		Var.(%)
National	**2,754**	**68%**	**2,923**	**81%**	**-5.8%**
International	**1,320**	**32%**	**708**	**19%**	**86.4%**
TOTAL BACKLOG	**4,074**		**3,631**		**12.2%**

Millions of euros

BACKLOG by client	Grupo SANJOSE				
	Jun. 2026		Dec. 2025		Var.(%)
Public client	**1,545**	**38%**	**1,133**	**31%**	**36.4%**
Private client	**2,529**	**62%**	**2,498**	**69%**	**1.2%**
TOTAL BACKLOG	**4,074**		**3,631**		**12.2%**

As of 30 June 2026, the Group's backlog amounted to 4,074 million euros, having experienced an increase of 12.2% compared to the order book at the close of the 2025 financial year.

The backlog in the field of construction, Grupo SANJOSE's main activity, stands at 3,213 million euros (3,017 million euros at the end of the 2025 financial year), representing 79% of the Group's total orders to date.

6. LEGAL NOTICE

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7. CONTACT DETAILS

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