

TO THE NATIONAL SECURITIES MARKET COMMISSION

In accordance with the provisions of article 226 of Law 6/2023, of March 17, of the Securities Markets and Investment Services Law and other applicable legislation, the following information is hereby made available to the market

INSIDE INFORMATION

In relation to the public takeover bid launched by MHG Continental Holding (Singapore) Pte. Ltd. (the "**Bidder**"), a company indirectly controlled by Minor International Public Company Limited, on the totality of the shares representing the share capital of Minor Hotels Europe & Americas, S.A. ("**MHEA**") for its delisting from the Spanish Stock Exchanges (the "**Offer**"), whose application for authorization was filed with the Spanish Securities and Exchange Commission (the "**CNMV**") on February 13, 2025 and published as other relevant information on February 14, 2025 under registration number 32,583, the Bidder has decided to increase the consideration of the Offer from 6.37 euros per share to 6.51 euros per share.

The referred improvement of the Offer price is due to the update of the valuation report that Ernst & Young Servicios Corporativos, S.L. ("**EY**"), in its capacity as independent expert, issued on December 9, 2024, taking into consideration the valuation methods contained in article 10.5 of Royal Decree 1066/2007.5 of Royal Decree 1066/2007, of July 27, 2007, on the regime for public takeover bids (the "**Royal Decree 1066/2007**"), and which was made available to the Company's shareholders in the context of the call of the Extraordinary General Shareholders' Meeting held on January 20, 2025.

EY's initial report, referenced to September 30, 2024, established a valuation range for MHEA shares of between 5.88 and 6.97 euros per share, with a central value of 6.37 euros, which was the initial price of the Offer. Once this report has been updated based on the MHEA's audited consolidated financial statements as of December 31, 2024, the valuation range established by EY has been increased to between 6.04 and 7.08 euros per share, establishing the central value of this updated range at 6.51 euros per share.

By virtue of the foregoing, the Offering Company will file with the CNMV the documentation relating to the improved terms of the Offer in accordance with articles 17, 20 and 31 of Royal Decree 1066/2007, of July 27, on the regime for public takeover bids.

Bangkok, 1 July 2025.

MHG Continental Holding (Singapore) Pte. Ltd.

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