

**ZARDOYA OTIS, S.A.**  
**Lorea García Jauregui**  
*Secretary of the Board of Directors*

Comisión Nacional del Mercado de Valores  
División del Área de Mercados  
Edison, 4 - 28006 Madrid

Madrid, December 14, 2021

For the attention of the Director General of the Markets Area Division

In accordance with the provisions of article 227 of the consolidated text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of October 23, ZARDOYA OTIS SA (the "Company"), proceeds, through this writing, to notify the National Securities Market Commission of the following

**INSIDE INFORMATION**

The Board of Directors of the Company unanimously passed a resolution to distribute the third interim dividend charged to the profit for the period running from December 1, 2020 to November 30, 2021, for a gross amount of 0.076 euros per share, to all outstanding shares, subject to the withholdings and taxes payable by the recipient in accordance with the law.

Thus, the Company will pay up to a maximum sum of 35,755,287.64 euros, which is the result of multiplying the dividend per share by the total number of shares into which the Company's capital is divided (i.e. 470,464,311). The amount resulting from multiplying the aforementioned sum of 0.076 euros by the number of treasury shares held at the time the shareholders become entitled to receive payment of the dividend will be deducted from said maximum amount.

This interim dividend will be paid through the agent entity BBVAESMMBAG and the relevant dates of this corporate transaction will be as follows:

Last date as from which the Company's shares will be traded with the right to receive the dividend (last trading date): January 5, 2022.

Date as from which the Company's shares will be traded without the right to receive the dividend (ex date): January 6, 2022.

Date on which the shareholders of record that are eligible to receive payment of the dividend from the Company are determined (record date): January 7, 2022.

Payment date: the dividend will be paid out on January 10, 2022.

In relation to the public tender offer issued by Opal Spanish Holdings S.A.U., in accordance with article 28.1.d) of Royal Decree 1066/2007 of July 27 on the system for public offers for the acquisition of securities, this is not an extraordinary dividend, inasmuch as the third quarterly dividend charged to 2021 follows the usual policy on distributing dividends to company shareholders. In this respect, the Board of Directors sees fit to continue with the Company's usual remuneration policy and not suspend a quarterly dividend which has been regularly and uninterruptedly approved over recent years.

We inform you of the foregoing for the appropriate legal purposes.

Yours faithfully,

Lorea García Jauregui  
Secretary of the Board of Directors