

Energy. Asset rotation

ACCIONA ENERGÍA SELLS TWO ASSETS IN SOUTH AFRICA TO CENNERGI

MADRID, NOVEMBER 27TH, 2025. ACCIONA Energía has reached an agreement with Cennergi, Exxaro Resources Limited's wholly owned subsidiary and one of South Africa's leading renewable energy producers, for the sale of its stake in two renewable energy assets totaling 232MW of capacity, for an enterprise value (EV) of €255 million.

The two projects are Gouda wind farm (138MW) and Sishen photovoltaic plant (94MWp), which have been in operation since 2015 and 2014 respectively. ACCIONA Energía owns 55% of each project through ACCIONA Energía Internacional –a company in which AXA (20%) and Bestinver Infra FCR (5%) also participate–, while the remaining 45% is held by Royal Bafokeng Holdings (25%), Soul City (10%) and Community Trust (10%).

The transaction also includes ACCIONA Energía's 80% stake in the company responsible for the operation and maintenance of both projects. It is expected to close in 2026, subject to customary regulatory approvals, and to generate a capital gain of around €65 million. The assets are backed by project financing of €100 million.

This transaction is yet another step forward in the asset rotation strategy announced by ACCIONA Energía in November 2023. Since then, the company has reached agreements to sell more than 1.4GW of renewable capacity in Costa Rica, Spain, and Peru for more than €2 billion, highlighting the attractiveness of its assets in the market and strengthening its financial position through value crystallization.

ACCIONA Energía is the largest 100% renewable energy company with no fossil legacy in the world. It has 15.1GW of renewable energy and presence in 24 countries. With 30 years of experience, ACCIONA Energía offers a complete portfolio of tailor-made energy solutions for its corporate and institutional clients to meet their decarbonization goals. ACCIONA Energía is committed to the highest environmental, social and corporate governance (ESG) standards. ACCIONA S.A., a leading global company in the provision of regenerative solutions for a decarbonized economy, is the majority shareholder of ACCIONA Energía. www.acciona-energia.com

