



Codere S.A.
Avda. de Bruselas, 26
28108 Alcobendas
Madrid
Telf: 91 354 28 00

Madrid, October 30, 2020

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. (the "**Company**"), hereby informs of the following:

OTHER RELEVANT INFORMATION

Refinancing Transaction

On 3 August 2020, the Company announced by means of the inside information announcement (register number 413) that its English subsidiary, Codere Finance 2 (UK) Limited ("**Codere UK**"), intended to propose an English law scheme of arrangement (the "**Scheme**") to implement Codere's previously announced refinancing transaction (the "**Transaction**") relating to the existing notes (the "**Existing Notes**" and the holders thereof, the "**Existing Noteholders**") co-issued by Codere UK and Codere Finance 2 (Luxembourg) S.A. ("**Codere Finance**").

In addition, on 7 October, the Company announced, by means of the inside information announcement (register number 487), that the High Court of Justice of England and Wales had sanctioned the Scheme proposed by Codere UK, and that the order sanctioning the Scheme was delivered to the Registrar of Companies at 2.30am (London time) on 7 October 2020.

Pursuant to the Scheme, completion of the Transaction is conditional upon the satisfaction of certain conditions set out in the Scheme (the "**Transaction Implementation Conditions**"). The Company also announced, by means of an inside information announcement (register number 528), that the Transaction Implementation Conditions were satisfied on 28 October 2020 and that the completion date of the Scheme would be 30 October 2020.

Completion Time

Following execution of a deed of release as contemplated by the Scheme, the Completion Time occurred at 4.31pm (London time) on 30 October 2020.

GLAS Specialist Services Limited, acting as information agent for the Company and Codere UK (the "**Information Agent**"), has confirmed to the Company and Codere UK that a notice confirming the occurrence of the Completion Time (the "**Completion Time Notice**") has been:

- Sent to Euroclear Bank SA/NV, and Clearstream Banking SA, for distribution to the Existing Noteholders;
- Sent to GLAS Trust Corporation Limited, as trustee for the Existing Notes, for distribution to the Existing Noteholders; and
- Made available on the Information Agent's website at https://glas.agency/investor_reporting/codere-s-a/.

A copy of the Completion Time Notice is attached hereto.

Angel Corzo
Chief Financial Officer

Company Number: 12748135

Court reference: CR-2020-003544

30 October 2020

CODERE FINANCE 2 (UK) LIMITED

(the "Company")

NOTICE OF COMPLETION TIME

We refer to the explanatory statement issued by the Company on 14 September 2020 (the "**Explanatory Statement**"). Terms used but not defined in this notice shall have the meaning given to them in the Explanatory Statement.

NOTICE IS HEREBY GIVEN that, following execution of the Deed of Release pursuant to the Scheme, the Completion Time occurred at 4.31pm (London time) on 30 October 2020.