



Banco Santander, S.A. (“**Banco Santander**” or the “**Bank**”), in compliance with the Securities Market legislation, hereby communicates the following:

INSIDE INFORMATION

On 3 February 2021, the Bank announced its 2020 results and the board's intention to pay a cash dividend of €2.75 cents per share as shareholder remuneration for 2020, the maximum allowed in accordance with the limits set by the European Central Bank recommendation of 15 December 2020.

The board has now approved that this dividend will be paid in cash from 4 May 2021.

The last day to trade shares with a right to receive this dividend will be 29 April, the ex-dividend date will be 30 April and the record date will be 3 May.

This dividend will be paid under the resolution for the distribution of share premium approved at the Bank's general shareholders meeting on 27 October 2020.

Boadilla del Monte (Madrid), 25 March 2021