

TELEFÓNICA, S.A. ("Telefónica"), in accordance with the provisions of stock market legislation, communicates the following:

OTHER RELEVANT INFORMATION

The Board of Directors of Telefónica, at its meeting held today, following a favorable report from the Nominating, Compensation and Corporate Governance Committee, unanimously adopted the following resolutions in relation to the composition of its Committees:

- To appoint the Independent Director Mr. César Mascaraque Alonso, as Member of the Executive Commission and Member of the Nominating, Compensation and Corporate Governance Committee.
- To appoint the Independent Director Mr. Alejandro Reynal Ample, as Member of the Audit and Control Committee.

Madrid, November 26, 2025.

SPANISH NATIONAL SECURITIES MARKET COMMISSION

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