



**TALGO, S.A.** (“**Talgo**” or the “**Company**”), in accordance with the provisions of Article 227 of Law 6/2023, of March 17, on Securities Markets and Investment Services, and related provisions, hereby announces the following:

### **OTHER RELEVANT INFORMATION**

On February 12, 2026, the Board of Directors of Talgo, S.A., in its capacity as Sole Director of Patentes Talgo, S.L.U. (the “**Issuer**”), resolved to renew the commercial paper issuance program on the Alternative Fixed Income Market (MARF), called “**TALGO 2026 Commercial Paper Programme**,” whose main characteristics are as follows:

1. **Securities to be issued:** commercial paper (the “**Commercial Paper**”).
2. **Form of representation:** book-entry. The Securities Clearing and Settlement System Management Company, S.A.U. (IBERCLEAR), together with its participating entities, will be responsible for the accounting registration of the Notes issued under the Program for their listing on the Alternative Fixed Income Market (MARF).
3. **Maximum outstanding balance of the Program:** the maximum outstanding balance of the Notes issued under the Program may not exceed one hundred and fifty million euros (€150,000,000) at any given time.
4. **Maturity of the Notes:** the maturity periods of the Notes may range from three (3) business days to seven hundred and thirty (730) calendar days (i.e., twenty-four (24) months).
5. **Nominal value of each Note:** one hundred thousand euros (€100,000).
6. **Target Investor Categories:** The Notes will be issued exclusively to professional clients, eligible counterparties, and qualified investors.
7. **Interest:** The Notes will be issued with implicit interest, for example, at a discount. The nominal interest rate will be that agreed upon between the collaborating entities or investors and the Issuer, and may be established individually for each Note or group of Notes.
8. **Program Term:** One year from the date of registration of the information document for the inclusion of the Notes in the Alternative Fixed Income Market.
9. **Listing:** The inclusion of the Notes in the Alternative Fixed Income Market (MARF) will be requested.
10. **Guarantee:** The principal and interest of the Notes will be guaranteed by the Issuer's total equity.

The Base Information Memorandum for the Program has been incorporated today into the Alternative Fixed Income Market (“**MARF**”).

Madrid, February 17, 2026

Talgo, S.A.

The Secretary of the Board

Francisco Javier Gómez Domínguez