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ARTECHE LANTEGI ELKARTEA, S.A.

Pursuant to the provisions of Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014, on market abuse, and Articles 226 and 228 of Law 6/2023 of March 17 on Securities Markets and Investment Services, Arteche Lantegi Elkarte, S.A. ("**Arteche**" or the "**Company**" and, together with its subsidiaries, the "**Arteche Group**"), hereby discloses the following

INSIDER INFORMATION

The Company has agreed to conduct an *accelerated bookbuild offering* of the Company's shares for an approximate amount of 100 million euros (the "**Offering**"). The Offering comprises: (i) a share capital increase, pursuant to the authorization granted by the General Shareholders' Meeting at its meeting on April 28, 2025, financed by cash contributions and excluding preemptive subscription rights (the "**Capital Increase**"), through the issuance of new common shares of the Company with a par value of 0.10 euros each, of the same class and series as the shares currently outstanding (the "**New Shares**"); and (ii) the sale (the "**Sale**") by certain significant shareholders of existing shares (the "**Significant Shareholders' Shares**," together with the New Shares, the "**Placement Shares**"), subject to the same terms and conditions established for the Capital Increase.

The Capital Increase will account for approximately one-third of the Offering, and the Sale will account for the remaining two-thirds. The size of the Offering may be increased depending on the demand.

The final terms and conditions of the Offering, including price and number of shares, will be disclosed in accordance with section 5 below.

The New Shares will confer on their holders the same rights as Arteche's currently outstanding shares upon their registration in the accounting records of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. ("Iberclear") and its participating entities.

The terms and conditions of the Offering are as follows:

1. Purpose

The main purpose of the Offering is (i) to increase the distribution of shares representing the Company's capital, thereby generating a larger *free float* and improving the liquidity of the security following the recent admission of its shares to trading on the Spanish stock exchanges; and (ii) to diversify the Company's shareholder base, facilitating the potential entry of new qualified investors into the Company's capital.

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The Capital Increase is intended to finance the expansion and development of the Company's investment in its business and activities and, thereby, the organic growth of the Arteche Group, as well as the eventual execution of corporate transactions by the Arteche Group, contributing to its inorganic growth.

2. Offering Price

The offering price of the Shares in the Offering (for both the New Shares and the Shares of the Relevant Shareholders) will correspond to the par value of the Company's outstanding shares (0.10 euros) plus the offering premium to be determined based on the demand survey conducted as part of the accelerated private placement (*accelerated bookbuild offering*) for the New Shares.

This offering price will correspond to the fair value of the shares, as justified in the Board of Directors' report referred to below, and will comply with the provisions of the aforementioned authorization granted by the General Shareholders' Meeting at its session on April 28, 2025, and Article 504.3 of the Capital Companies Act (by application of Article 506.4 of the Capital Companies Act) regarding its determination.

3. Addressees of the Placement

The Placement Entities will conduct the Offering among qualified investors.

"Qualified investors" shall be understood to mean: (i) in the European Union, as defined in Article 2(e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, on the prospectus to be published in the event of a public offering or admission to trading of securities on a regulated market and repealing Directive 2003/71/EC (the "**Regulation (EU) 2017/1129**"); and (ii) in all other countries, including investors who hold such status or an equivalent category, in accordance with the applicable regulations in each jurisdiction, such that, pursuant to those regulations, the Capital Increase does not require any registration or approval by the competent authorities. The Offering Shares have not been and will not be registered under the U.S. Securities Act of 1933, or with any securities regulatory authority of any state or other jurisdiction of the United States of America. The Offering Shares may only be offered, sold, or transferred outside the United States of America through "offshore transactions," as defined in and in accordance with "Regulation S" of the U.S. Securities Act of 1933, and within the United States of America solely to persons who are reasonably deemed to be qualified institutional buyers, as defined in, and in accordance with, "Rule 144A" of the U.S. Securities Act of 1933 or pursuant to another exemption from registration requirements, or in a transaction not subject to the U.S. Securities Act of 1933.

Consequently, the Offering does not constitute a public offering of securities that would trigger the obligation to publish a prospectus in accordance with Article 1.4(a) of Regulation (EU) 2017/1129.

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4. Description of the Placement Method

For the Offering, the Company has today (June 24, 2026) entered into an offering agreement on the standard terms for this type of transaction with Banco Santander, S.A., which is acting in connection with the Offering as senior global coordinator and placement entity, with JB Capital Markets, S.V., S.A., acting in connection with the Offering as global coordinator and placement entity, and with Kutxabank Investment, S.V., S.A.U., acting in connection with the Offering as placement entity (the “**Placement Entities**”).

The Placement Entities will conduct a book-building process among qualified investors, which is expected to conclude no later than 8:00 a.m. on June 25, 2026, during which they will use reasonable efforts to secure subscribers for the Shares in the Offering.

5. Result of the Offering

Upon completion of the Offering, the Company will announce the results by publishing the corresponding “inside information” notice on the website of the National Securities Market Commission (the “**CNMV**”), including the final number of New Shares to be issued, as well as the number of Shares held by Significant Shareholders to be sold, and the price per share for the Offering.

6. Application for admission to trading

The Company will apply for the New Shares to be admitted to trading on the Madrid, Barcelona, Bilbao, and Valencia Stock Exchanges, as well as for their inclusion in the Stock Exchange Interconnection System (SIBE); for this purpose, registration and approval by the CNMV of a prospectus in accordance with the provisions of Article 1.5 (a) of Regulation (EU) 2017/1129.

7. Report of the Board of Directors

In accordance with the provisions of the consolidated text of the Capital Companies Act approved by Royal Legislative Decree 1/2010, of July 2, upon the adoption of the resolution to increase capital with the exclusion of preemptive subscription rights, the Board of Directors has prepared the corresponding directors’ report. The report will be made available to shareholders in accordance with applicable law.

8. Lock-Up

The Company and the shareholders have agreed not to issue or sell shares (*lock-up*), under the terms customary for this type of transaction, for a period of 90 days from the date of the placement agreement, subject to the exceptions customary for this type of transaction.

Mungia, June 24, 2026

José Ramón Berecibar Mutiozabal
Secretary of the Board of Directors

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THIS ANNOUNCEMENT AND THE OFFER, IF AND WHEN MADE, IS AND WILL BE DIRECTED TO QUALIFIED INVESTORS. IN THIS REGARD, THE FOLLOWING SHALL BE CONSIDERED QUALIFIED INVESTORS: (I) IN THE MEMBER STATES OF THE EUROPEAN UNION, AS DEFINED IN ARTICLE 2(E) OF REGULATION 2017/1129, AND (II) IN ANY OTHER COUNTRY OUTSIDE THE EUROPEAN UNION WHERE THE PRIVATE PLACEMENT TAKES PLACE, AMONG THOSE PERSONS WHO REASONABLY POSSESS THE STATUS OF QUALIFIED INVESTORS OR AN EQUIVALENT CATEGORY IN ACCORDANCE WITH THE APPLICABLE REGULATIONS IN EACH JURISDICTION AND TAKING INTO ACCOUNT THE OTHER REQUIREMENTS SO THAT THE CAPITAL INCREASE DOES NOT REQUIRE ANY REGISTRATION OR APPROVAL BY THE COMPETENT AUTHORITY IN ORDER TO FACILITATE THE TRANSACTION.

SOLELY FOR THE PURPOSES OF THE PROVISIONS OF ARTICLE 9(8) OF COMMISSION DELEGATED DIRECTIVE 593/2017 (THE "DELEGATED DIRECTIVE") REGARDING PRODUCT GOVERNANCE REQUIREMENTS CONTAINED IN: (A) DIRECTIVE 2014/65/EU ON MARKETS IN FINANCIAL INSTRUMENTS, AS AMENDED ("MIFID II"); (B) ARTICLES 9 AND 10 OF THE DELEGATED DIRECTIVE; AND (C) LOCAL IMPLEMENTING MEASURES (COLLECTIVELY, THE "MIFID II PRODUCT GOVERNANCE REQUIREMENTS"), AND WAIVING ANY LIABILITY, WHETHER EXTRACTIONAL, CONTRACTUAL, OR OTHERWISE, THAT ANY "MANUFACTURER" (FOR THE PURPOSES OF THE MIFID II PRODUCT GOVERNANCE REQUIREMENTS) MAY HAVE WITH RESPECT TO THEM, THE SHARES HAVE BEEN SUBJECT TO A PRODUCT APPROVAL PROCESS THAT HAS DETERMINED THAT SUCH SHARES: (I) THE TARGET MARKET FOR THE SHARES IN THE PLACEMENT MEETS THE CRITERIA FOR CLASSIFYING INVESTORS AS PROFESSIONAL CLIENTS AND ELIGIBLE COUNTERPARTIES, AS DEFINED IN MIFID II, AND (II) THE CHANNELS FOR THE DISTRIBUTION OF THE OFFERING SHARES TO PROFESSIONAL CLIENTS AND ELIGIBLE COUNTERPARTIES COMPLY WITH THE MIFID II REGULATIONS. ANY PERSON WHO SUBSEQUENTLY OFFERS, SELLS, OR RECOMMENDS THE SHARES OF THE OFFERING (A "DISTRIBUTOR") MUST TAKE INTO ACCOUNT THE ISSUERS' TARGET MARKET ASSESSMENT; HOWEVER, A DISTRIBUTOR SUBJECT TO MIFID II IS RESPONSIBLE FOR CONDUCTING ITS OWN TARGET MARKET ASSESSMENT WITH RESPECT TO THE SHARES IN THE OFFERING (BY ADOPTING OR REFINING THE ISSUERS' TARGET MARKET ASSESSMENT) AND FOR DETERMINING THE APPROPRIATE DISTRIBUTION CHANNELS.

NOTWITHSTANDING THE TARGET MARKET ASSESSMENT, DISTRIBUTORS MUST TAKE INTO ACCOUNT THAT: THE PRICE OF THE OFFERING SHARES MAY DECLINE, AND INVESTORS COULD LOSE ALL OR PART OF THEIR INVESTMENT; THE SHARES IN THE OFFERING DO NOT OFFER GUARANTEED INCOME OR CAPITAL PROTECTION; AN INVESTMENT IN THE OFFERING SHARES IS SUITABLE FOR INVESTORS WHO DO NOT REQUIRE GUARANTEED INCOME OR CAPITAL PROTECTION, WHO (EITHER INDIVIDUALLY OR IN CONSULTATION WITH AN APPROPRIATE FINANCIAL ADVISOR OR OTHER TYPE OF ADVISOR) ARE ABLE TO EVALUATE THE CIRCUMSTANCES AND RISKS OF SUCH AN INVESTMENT AND HAVE THE RESOURCES TO WITHSTAND ANY LOSS THAT MAY RESULT FROM SUCH AN INVESTMENT. THE TARGET MARKET ASSESSMENT IS CONDUCTED WITHOUT PREJUDICE TO THE REQUIREMENTS OF ANY SALE RESTRICTIONS, WHETHER CONTRACTUAL, LEGAL, OR REGULATORY, ASSOCIATED WITH THE OFFER. IT IS FURTHER NOTED THAT, WITHOUT PREJUDICE TO THE ASSESSMENT OF THE TARGET MARKET, THE UNDERWRITERS WILL PRIMARILY SEEK OUT INVESTORS WHO MEET THE CRITERIA FOR BEING CONSIDERED QUALIFIED INVESTORS OR ELIGIBLE COUNTERPARTIES.

FOR THE AVOIDANCE OF DOUBT, THE ASSESSMENT OF THE TARGET MARKET DOES NOT CONSTITUTE: (A) A SUITABILITY OR APPROPRIATENESS ASSESSMENT FOR THE PURPOSES OF MIFID II; OR (B) A RECOMMENDATION TO ANY INVESTOR OR GROUP OF INVESTORS TO INVEST IN, PURCHASE, OR MAKE ANY OTHER DECISION REGARDING THE SHARES. EACH POTENTIAL INVESTOR MUST ASSUME THAT THEY WILL BEAR THE FINANCIAL RISK OF ANY POTENTIAL INVESTMENT IN THE SHARES OF THE OFFERING. NEITHER THE COMPANY, NOR THE UNDERWRITERS, NOR ANY OF THEIR RESPECTIVE



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NEITHER THE COMPANY, NOR THE UNDERWRITERS, NOR ANY OF THEIR RESPECTIVE SUBSIDIARIES OR AFFILIATES, DIRECTORS, EMPLOYEES, ADVISORS, OR AGENTS ACCEPT ANY LIABILITY, NOR DO THEY MAKE ANY REPRESENTATION OR WARRANTY, WHETHER EXPRESS OR IMPLIED, REGARDING THE TRUTH, ACCURACY, OR COMPLETENESS OF THE INFORMATION CONTAINED IN THIS COMMUNICATION (NOR REGARDING THE OMISSION OF ANY INFORMATION THEREFROM) OR ANY INFORMATION RELATING TO THE COMPANY, ITS SUBSIDIARIES, OR AFFILIATES, WHETHER WRITTEN, ORAL, VISUAL, OR IN ELECTRONIC FORM, AND REGARDLESS OF HOW IT WAS TRANSMITTED OR MADE AVAILABLE, WITH RESPECT TO ANY LOSS OF ANY KIND ARISING OUT OF OR IN CONNECTION WITH THIS COMMUNICATION OR ITS CONTENT (whether due to negligence or any other cause, whether direct or indirect, contractual or extracontractual) for any damages that may result

WITH RESPECT TO THE SECURITIES REFERRED TO IN THIS NOTICE, THE UNDERWRITERS AND ANY OF THEIR AFFILIATES MAY HOLD A PORTION OF THE SHARES ON THEIR OWN ACCOUNT AND, IN THAT CAPACITY, MAY HOLD, BUY, SELL, OFFER FOR SALE, OR OTHERWISE TRADE ON THEIR OWN ACCOUNT SUCH SHARES, ANY OTHER SECURITIES OF THE COMPANY, OR OTHER INVESTMENTS RELATED TO THE COMPANY'S SHARES OR IN ANY OTHER MANNER. FURTHERMORE, THE UNDERWRITING ENTITIES OR THEIR AFFILIATES MAY ENTER INTO FINANCING AGREEMENTS AND SWAPS WITH INVESTORS IN CONNECTION WITH THEM (OR THEIR AFFILIATES), WHO MAY, AT ANY TIME, ACQUIRE, HOLD, OR DISPOSE OF SHARES OF THE COMPANY. THEREFORE, REFERENCES IN THIS NOTICE TO THE SHARES BEING OFFERED OR OTHERWISE TRADED SHALL BE UNDERSTOOD TO INCLUDE ANY OFFER OR TRANSACTION BY THE UNDERWRITERS OR ANY OF THEM OR THEIR AFFILIATES ACTING IN SUCH A CAPACITY. THE UNDERWRITERS DO NOT INTEND TO DISCLOSE THE DETAILS OF SUCH INVESTMENTS EXCEPT AS REQUIRED BY ANY LEGAL OR REGULATORY OBLIGATION TO DO SO.

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