



WARNING FROM CNMV ON UNREGISTERED INSTITUTIONS

17 de noviembre de 2025

The National Securities Market Commission (CNMV) has issued warnings on the following entities:

Entity warned	Observations
gvdcoins.com gvdcoinsing.com/ GVD COINS	
learnwiseacademy.co POWER TRADES	
terraxvip.com TERRA X	Página web promocionada en grupos de Whatsapp (ver Alerta sobre Fraude en Grupos de Whatsapp)
vassetmanagement.net VASSET MANAGEMENT	
tradegaia.com TRADEGAIA	
trading212espania.com/ TRADING 212 ESPAÑA Trading212Espania Trading212Spania	

According to CNMV records, these institutions are not registered in the corresponding registry of this Commission and, therefore, are not authorised to provide investment services or other activities subject to the CNMV's supervision.

CNMV warnings on unauthorized entities can be consulted at the following webpage: [Warnings from the CNMV](#). To verify whether an institution is registered, investors should contact the investor service on **900 535 015**.

To inform about the investment service offers of unregistered institutions, contact CNMV through the enquiry [form](#) or the [infringements communication channel \(whistleblowing\)](#).

In addition, there is a [search engine](#) available at the CNMV website.