



In accordance with Article 227 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, Cirsa Enterprises, S.A. (“**CIRSA**” or the “**Company**”), hereby announces the following:

OTHER RELEVANT INFORMATION

Pursuant to the provisions of *Circular 1/2017 of 26 April of the Spanish National Securities Market Commission on liquidity agreements*, the Company hereby announces the termination, with effect from 21 September 2026, of the liquidity agreement entered into with ALANTRA EQUITIES SOCIEDAD DE VALORES S.A., which was disclosed to the market by means of the Other Relevant Information announcement dated 11 November 2025 (registration number 37661) (the “**Liquidity Agreement**”).

In compliance with paragraph 2.c) of Rule Four of Circular 1/2017, it is hereby reported that the Liquidity Agreement was implemented with the aim of enhancing the liquidity of transactions and the regularity of trading in the Company’s shares, at all times within the limits established by the authorization granted by its General Shareholders’ Meeting and by Circular 1/2017 itself.

The termination of the Liquidity Agreement results from a decision taken by the Company as part of the review of its liquidity and treasury share management policy and the instruments used to implement it.

Following the establishment of the initial position and the contribution of the cash required to commence operations under the Liquidity Agreement, as detailed in the Other Relevant Information announcement dated 11 November 2025 (registration number 37661), during the term of the Liquidity Agreement the total volume of purchases amounted to 1,574,874 shares, for a total cash amount of EUR 22,043,433.97, while the total volume of sales amounted to 1,595,708 shares, for a total cash amount of EUR 22,590,185.87.

No transactions were executed by means of a block trade or a bilaterally negotiated transaction.

Upon termination of the aforementioned agreement, the balance of the cash account amounts to EUR 1,536,284.53, while the balance of the securities account amounts to 52,466 shares, which the Company will hold as treasury shares.

Lastly, pursuant to paragraph 2(b) of Rule Four of Circular 1/2017, the Company sets out below a summary of the transactions carried out under the aforementioned Liquidity Agreement during the period from the date of the most recent quarterly announcement (Other Relevant Information dated 8 July 2026, registration number 41815) up to and including the effective date of termination.

SUMMARY TABLE

	Shares	Amount (EUR)	Average Price
Balance upon execution of the agreement	73,300	996,880.00	
Opening balance for the period - Q3 2026	114,775	586,510.18	
Purchases	465,245	(6,999,489.51)	15.045
Sales	(527,554)	7,951,531.47	15.072
Expenses		(2,266.53)	

Closing balance (21/09/2026)	52,466	1,536,285.61
------------------------------	--------	--------------

A detailed breakdown of the transactions carried out under the agreement during the aforementioned period is also attached.

In Terrassa, on 24 September 2026

Miguel Vizcaíno Prat
Secretary non director of the Board

Date	Transaction Type	Number of Shares	Average Price (EUR)	Cash Amount (EUR)	Position	Net Amount (EUR)	No. of Transactions	Block Trade
Opening Balance				586,510.18	114,775			
01/07/2026	PURCHASE	14,557	12.2730	-178,658.42	129,332	-178,689.61	39	0
01/07/2026	SALE	2,620	12.4000	32,488.00	126,712	32,478.69	12	0
02/07/2026	SALE	18,588	12.5620	233,502.32	108,124	233,469.82	39	0
03/07/2026	PURCHASE	500	12.5800	-6,290.00	108,624	-6,291.47	1	0
03/07/2026	SALE	15,800	12.6987	200,640.00	92,824	200,607.84	24	0
06/07/2026	PURCHASE	1,000	12.6600	-12,660.00	93,824	-12,661.95	1	0
06/07/2026	SALE	12,520	12.8649	161,068.40	81,304	161,043.32	24	0
07/07/2026	SALE	13,758	12.9582	178,279.28	67,546	178,251.90	27	0
08/07/2026	PURCHASE	12,800	12.9006	-165,127.70	80,346	-165,158.42	34	0
08/07/2026	SALE	2,000	13.0800	26,160.00	78,346	26,156.04	3	0
09/07/2026	SALE	16,500	13.1812	217,490.00	61,846	217,458.69	38	0
10/07/2026	PURCHASE	8,815	13.2746	-117,015.62	70,661	-117,037.41	35	0
10/07/2026	SALE	7,900	13.3992	105,854.00	62,761	105,832.05	28	0
13/07/2026	SALE	15,000	13.4685	202,027.48	47,761	201,991.56	49	0
14/07/2026	PURCHASE	13,325	13.3405	-177,762.50	61,086	-177,790.01	48	0
14/07/2026	SALE	3,000	13.4000	40,200.00	58,086	40,193.97	4	0
15/07/2026	PURCHASE	10,000	13.2724	-132,723.92	68,086	-132,753.60	28	0
15/07/2026	SALE	6,600	13.4236	88,596.00	61,486	88,582.33	12	0
16/07/2026	PURCHASE	8,800	13.4755	-118,584.00	70,286	-118,603.07	14	0
16/07/2026	SALE	8,000	13.5496	108,397.12	62,286	108,380.97	20	0
17/07/2026	PURCHASE	4,000	13.5656	-54,262.40	66,286	-54,274.27	10	0
17/07/2026	SALE	13,000	13.6169	177,020.00	53,286	176,991.93	22	0
20/07/2026	PURCHASE	14,400	13.7367	-197,808.00	67,686	-197,839.78	33	0
20/07/2026	SALE	3,000	13.9267	41,780.00	64,686	41,773.86	5	0
21/07/2026	PURCHASE	17,800	13.2969	-236,684.90	82,486	-236,724.72	41	0
22/07/2026	PURCHASE	11,000	13.1527	-144,680.00	93,486	-144,701.87	28	0
22/07/2026	SALE	6,000	13.2000	79,200.00	87,486	79,188.06	9	0
23/07/2026	PURCHASE	15,000	13.1107	-196,660.28	102,486	-196,690.03	50	0
23/07/2026	SALE	2,439	13.1899	32,170.06	100,047	32,162.73	8	0
24/07/2026	PURCHASE	8,602	12.9921	-111,757.96	108,649	-111,776.36	23	0
24/07/2026	SALE	9,000	13.0251	117,225.92	99,649	117,208.10	20	0
27/07/2026	SALE	17,000	13.2518	225,280.01	82,649	225,244.18	29	0
28/07/2026	PURCHASE	7,000	13.4400	-94,080.00	89,649	-94,094.07	8	0
28/07/2026	SALE	10,800	13.5011	145,812.00	78,849	145,788.28	20	0
29/07/2026	PURCHASE	9,900	13.4768	-133,420.00	88,749	-133,440.01	15	0
29/07/2026	SALE	8,044	13.5604	109,080.16	80,705	109,062.97	9	0

Date	Transaction Type	Number of Shares	Average Price (EUR)	Cash Amount (EUR)	Position	Net Amount (EUR)	Number of Transactions	Block Trade
30/07/2026	PURCHASE	16,000	13.1800	-210,880.00	96,705	-210,911.82	30	0
30/07/2026	SALE	2,112	13.4200	28,343.04	94,593	28,337.91	3	0
31/07/2026	PURCHASE	1,700	13.2800	-22,576.00	96,293	-22,581.82	5	0
31/07/2026	SALE	17,000	13.3671	227,240.00	79,293	227,204.05	21	0
03/08/2026	PURCHASE	8,100	13.2827	-107,590.00	87,393	-107,607.08	19	0
03/08/2026	SALE	9,366	13.4080	125,579.04	78,027	125,561.60	10	0
04/08/2026	PURCHASE	3,502	13.1943	-46,206.32	81,529	-46,214.79	10	0
04/08/2026	SALE	14,400	13.4061	193,048.00	67,129	193,021.51	19	0
05/08/2026	SALE	15,300	13.6969	209,562.00	51,829	209,532.29	26	0
06/08/2026	PURCHASE	8,500	13.6037	-115,631.86	60,329	-115,652.12	24	0
06/08/2026	SALE	4,232	13.7047	57,998.40	56,097	57,990.05	6	0
07/08/2026	SALE	16,579	13.8557	229,714.00	39,518	229,680.77	24	0
10/08/2026	PURCHASE	2,000	14.0400	-28,080.00	41,518	-28,086.52	4	0
10/08/2026	SALE	10,000	14.0526	140,526.36	31,518	140,504.61	29	0
11/08/2026	PURCHASE	5,000	13.9360	-69,680.00	36,518	-69,689.24	7	0
11/08/2026	SALE	10,000	14.1080	141,080.00	26,518	141,059.40	22	0
12/08/2026	PURCHASE	6,312	13.9638	-88,139.76	32,830	-88,155.38	14	0
12/08/2026	SALE	7,000	14.1400	98,980.00	25,830	98,965.56	10	0
13/08/2026	PURCHASE	1,000	14.2200	-14,220.00	26,830	-14,223.28	4	0
13/08/2026	SALE	8,300	14.2130	117,968.00	18,530	117,950.15	9	0
14/08/2026	PURCHASE	6,500	14.3677	-93,390.00	25,030	-93,406.46	16	0
14/08/2026	SALE	5,000	14.4240	72,120.00	20,030	72,109.59	9	0
17/08/2026	PURCHASE	3,342	14.4092	-48,155.56	23,372	-48,171.01	17	0
17/08/2026	SALE	4,400	14.5018	63,808.00	18,972	63,794.19	12	0
18/08/2026	PURCHASE	18,500	14.2191	-263,054.00	37,472	-263,098.72	46	0
19/08/2026	PURCHASE	9,359	14.0344	-131,347.54	46,831	-131,371.59	26	0
19/08/2026	SALE	3,300	14.1218	46,602.00	43,531	46,595.50	3	0
20/08/2026	PURCHASE	10,539	14.0972	-148,570.22	54,070	-148,594.94	24	0
20/08/2026	SALE	7,500	14.1755	106,316.00	46,570	106,296.02	16	0
21/08/2026	PURCHASE	7,868	14.0528	-110,567.44	54,438	-110,585.72	16	0
21/08/2026	SALE	7,900	14.1400	111,706.00	46,538	111,686.00	25	0
24/08/2026	PURCHASE	5,418	14.0959	-76,371.44	51,956	-76,384.18	9	0
24/08/2026	SALE	3,000	14.2000	42,600.00	48,956	42,593.79	10	0
25/08/2026	PURCHASE	15,900	14.0072	-222,714.00	64,856	-222,746.69	28	0
26/08/2026	PURCHASE	14,370	13.9549	-200,531.80	79,226	-200,566.21	28	0
26/08/2026	SALE	2,048	14.0005	28,672.96	77,178	28,665.97	11	0
27/08/2026	PURCHASE	15,500	13.8458	-214,609.99	92,678	-214,645.38	38	0
28/08/2026	PURCHASE	5,006	13.8472	-69,318.92	97,684	-69,335.33	13	0
28/08/2026	SALE	4,407	13.8943	61,231.98	93,277	61,219.41	12	0
31/08/2026	PURCHASE	9,651	13.7758	-132,950.22	102,928	-132,973.15	26	0

Date	Transaction Type	Number of Shares	Average Price (EUR)	Cash Amount (EUR)	Position	Net Amount (EUR)	Number of Transactions	Block Trade
01/09/2026	PURCHASE	10,000	13.6820	-136,820.00	112,928	-136,844.12	25	0
01/09/2026	SALE	2,500	13.7760	34,440.00	110,428	34,429.38	9	0
02/09/2026	SALE	16,500	16.0152	264,250.01	93,928	264,215.26	25	0
03/09/2026	SALE	34,000	16.4153	558,120.00	59,928	558,052.12	92	0
04/09/2026	PURCHASE	3,000	17.2733	-51,820.00	62,928	-51,828.11	4	0
04/09/2026	SALE	15,786	17.4459	275,401.12	47,142	275,364.45	49	0
07/09/2026	SALE	19,000	18.2958	347,619.99	28,142	347,574.90	57	0
08/09/2026	PURCHASE	10,772	18.4484	-198,726.56	38,914	-198,752.46	15	0
08/09/2026	SALE	5,000	18.6314	93,156.92	33,914	93,143.51	30	0
09/09/2026	PURCHASE	15,000	18.2637	-273,956.00	48,914	-273,995.56	35	0
09/09/2026	SALE	21,000	18.5276	389,080.00	27,914	389,031.81	61	0
10/09/2026	SALE	17,000	18.7247	318,320.00	10,914	318,283.10	116	0
11/09/2026	PURCHASE	13,099	19.3981	-254,095.20	24,013	-254,128.76	50	0
11/09/2026	SALE	9,000	19.4844	175,360.00	15,013	175,338.85	23	0
14/09/2026	PURCHASE	6,951	19.4762	-135,379.04	21,964	-135,399.30	12	0
14/09/2026	SALE	9,343	19.5787	182,923.38	12,621	182,899.66	32	0
15/09/2026	PURCHASE	30,000	19.3191	-579,573.63	42,621	-579,641.12	52	0
16/09/2026	PURCHASE	2,304	19.1000	-44,006.40	44,925	-44,014.12	2	0
16/09/2026	SALE	15,000	19.5613	293,420.00	29,925	293,383.99	22	0
17/09/2026	PURCHASE	2,534	19.8021	-50,178.44	32,459	-50,186.23	5	0
17/09/2026	SALE	11,000	19.9036	218,940.00	21,459	218,911.64	20	0
18/09/2026	PURCHASE	30,000	19.5847	-587,540.01	51,459	-587,616.51	39	0
21/09/2026	PURCHASE	10,019	19.4264	-194,633.46	61,478	-194,659.07	14	0
21/09/2026	SALE	9,012	19.4334	175,133.52	52,466	175,104.51	32	0