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Madrid, 10 December 2020

TO THE SPANISH MARKETS SECURITIES COMMISSION (CNMV)

In accordance with the provisions of Article 17 of the Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 in relation to market abuse and Article 226 of Restated Text of the Securities Exchange Act (*Texto Refundido de Ley del Mercado de Valores*) approved by Royal Legislative Decree 4/2015, of 23 October 2015, Credit Suisse Securities (Europe) Limited hereby communicates the following

INSIDE INFORMATION COMMUNICATION

Credit Suisse Securities (Europe) Limited, acting as sole bookrunner, (the "**Sole Bookrunner**") is conducting today a private placement through an accelerated bookbuild offering directed to qualified investors, on behalf of La Verdosa, S.L. (the "**Seller**") of 2,111,045 existing ordinary shares of Acciona, S.A. (the "**Placement**", the "**Sale Shares**" and the "**Company**", respectively), representing approximately 3.85% of the Company's share capital.

The Seller has entered in a placement agreement with the Bookrunner containing customary terms and conditions for this type of transaction.

Additionally, the Seller has informed the CNMV and the market that today it has sold 959,991 ordinary shares in the Company representing approximately 1.75% of the Company's share capital (the "**Private Sale**") to certain existing shareholders of the Company (the "**Buying Shareholders**") who form part of the Stability Shareholders Agreement (*Pacto Parasocial de Estabilidad Accionarial*) publicly registered with the CNMV with numbers 147698 and 261036 (the "**Shareholders Agreement**"). According to the information provided by the Seller, the price of the Private Sale has been agreed between the Seller and the Buying Shareholders based on an average of historical prices and a discount applied in connection with a waiver from the Buying Shareholders to their preferential acquisition rights to the Sale Shares under the Shareholders Agreement. As a result, according to the Seller the Private Sale was at price of €96.42.

The Seller has confirmed that the Placement and the Private Sale form part of the Seller's plan to exit and disinvest completely in the Company. Once the Placement and the Private Sale have been completed the Seller will hold only 101,050 shares (representing approximately 0.18% of the Company's share capital).

The final terms of the Placement, including the selling price of the Shares, will be determined once the Placement is completed, and will be made public through the corresponding inside information communication.

IMPORTANT NOTICE

This press release contains inside information within the meaning given in EU Regulation n. 596/2014 on Market Abuse.

This announcement and the information contained herein are for information purposes only and do not constitute or form part of any offer or an invitation to acquire or dispose of or sell securities in any jurisdiction and in particular the United States, Canada, Australia or Japan or in any other jurisdiction in which such an offer or invitation is unlawful or require preparation of any prospectus or other offer documentation or would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdictions.

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The distribution of this announcement and the offering or sale of the shares in certain jurisdictions may be restricted by law. No action has been taken by the Sellers, the Banks, or any of their respective affiliates that would, or which is intended to, permit a public offer of the shares in any jurisdiction or possession or distribution of this announcement or any other offering or publicity material relating to the shares in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required by the Banks to inform themselves about and to observe any such restrictions.

This press release and the offering when made are only addressed to, and directed in, the United Kingdom and member states of the European Economic Area (the "EEA") at persons who are "qualified investors" within the meaning of the Regulation (EU) 2017/1129 (the "Prospectus Regulation").

The shares are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA or the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of article 4(1) of MIFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of article 4(1) of MIFID II.

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This announcement includes statements that are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "intends", "expects", "will", or "may", or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. Any forward-looking statements are subject to risks relating to future events and assumptions relating to the company's business, in particular from changes in political conditions, economic conditions, evolving business strategy, or the retail industry. No assurances can be given that the forward-looking statements in this announcement will be realised. As a result, no undue reliance should be placed on these forward-looking statements as a prediction of actual results or otherwise.