Banco Sabadell Q2 · 2026

Results

July 24, 2026

Index

Opening remarks

A simpler, profitable and growth-oriented Spanish bank delivering attractive shareholder returns

Sabadell

- We are more focused in Spain, while keeping the proper scale to move faster
- Our modern IT platform and infrastructure enable the next phase of transformation
- We have successfully regained commercial momentum following the end of the hostile tender offer
- Our employee engagement is at an all-time-high, supporting our strong culture of execution
- We offer an attractive shareholder remuneration

We have attractive prospects and clear opportunities ahead of us

Sabadell

Full commitment to delivering on our guidance

14.5% RoTE in 2026

16% RoTE in 2027

Clear opportunities to unlock additional value for the bank

- Leveraging on our scale to become nimbler
- Leveraging on AI and technology
- Increasing our focus on high-value customers

Recurrent RoTE

2Q26 highlights

The start of a sustained recovery of revenue

Sabadell

Commercial activity keeps accelerating	Performing loans **+3.0% QoQ**	Customer funds **+1.8% QoQ**
Core revenues grew as anticipated	NII **+3.4% QoQ**	Fees **+4.0% QoQ**
Early retirement plan fully executed	One-offs **-€37M** in 2Q26 **-€92M** in 1H26	Cost savings **€20M in 2H26**
Successful closing of TSB, with a more focused and simplified equity story	Capital generation **405bps**	Extraordinary dividend **€50cts/share in May 2026**
Strong shareholder remuneration	• Extraordinary dividend of €50cts/share already paid • €800M share buyback 100% executed • **New share buyback programme of €331M**	

Profitability will keep improving throughout the year and we are on track to meet 2026 guidance

2Q26 P&L: Core revenues return to growth

Sabadell

P&L	2Q26 (€M)	1H26 (€M)	2Q26/1Q26	1H26/1H25
NII	**902**	**1,774**	+3.4%	-2.0%
Fees	**328**	**643**	+4.0%	-0.9%
Total recurrent costs	**-570**	**-1,139**	+0.3%	+4.9%
Provisions	**-152**	**-285**	+14.4%	+18.3%
Recurrent net profit	**359**[1]	**691**[2]	**+8.4%**	**-14.1%**
Net profit (incl. TSB)	**624**	**971**	**+80.0%**	**-0.5%**

13.6%
Recurrent RoTE[3]

14.9%
Reported RoTE

[1] Recurrent net profit 2Q26 (€359M) = Net profit, incl. TSB (€624M) - TSB contribution (€16M) - One offs (€249M, see detail in slide 15). [2] Recurrent net profit 1H26 (€691M) = Net profit, incl. TSB (€971M) - TSB contribution (€79M) - One offs (€201M, see detail in slide 15).
[3] Proforma deconsolidating TSB as of June 2025, which entails the distribution of a 50 euro cent dividend per share and the deconsolidation of TSB intangibles. It does not include TSB contribution to Group. Additionally, it excludes (net of taxes): -€31M related to FX hedge on the proceeds from the sale of TSB, -€64M of non-recurrent costs related to the early retirement plan in Spain in 1H26, +€322M of capital gains from the sale of TSB, and -€45M related to the sale of a legacy equity stake.

Performing loans growth accelerates in the quarter…

Sabadell

Performing loans by segment

€bn

	Jun-26	QoQ	YoY
Mortgages	40.2	+0.9%	+3.4%
Consumer loans	5.6	+2.7%	+12.7%
SMEs & Corporates	45.7	+2.1%	+1.9%
Public sector	12.5	+7.9%	+8.2%
Other lending	3.0	+23.4%	-2.6%
Total Spain	107.1	+2.8%	+3.6%

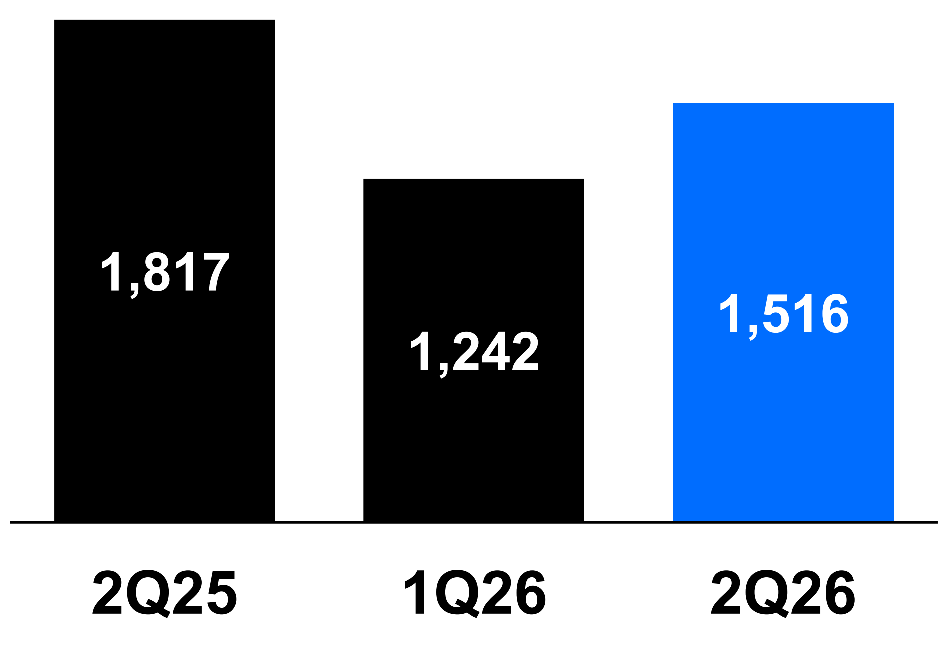
	Jun-26	QoQ	YoY
Mexico Constant FX	5.4	+2.7% -0.3%	+25.9% +17.4%
Miami Constant FX	7.7	+3.1% +2.2%	+17.8% +14.5%
Foreign branches Constant FX	5.0	+6.8% +6.5%	+11.3% +11.7%
Total international Constant FX	18.1	+4.0% +2.5%	+18.2% +14.6%
Total Constant FX	125.2	+3.0% +2.8%	+5.5% +5.0%

… driven by positive new lending dynamics in the quarter

Mortgages
€M, quarterly new lending in Spain

-17% Var. YoY

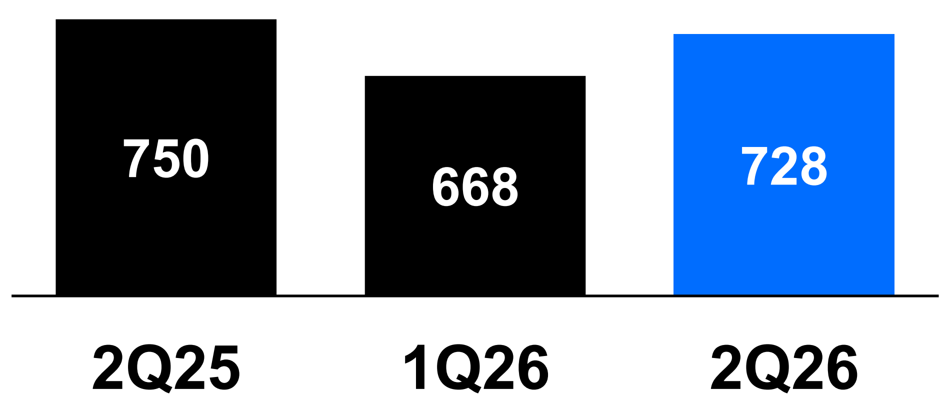
+22% Var. QoQ



Consumer loans
€M, quarterly new lending in Spain

-3% Var. YoY

+9% Var. QoQ

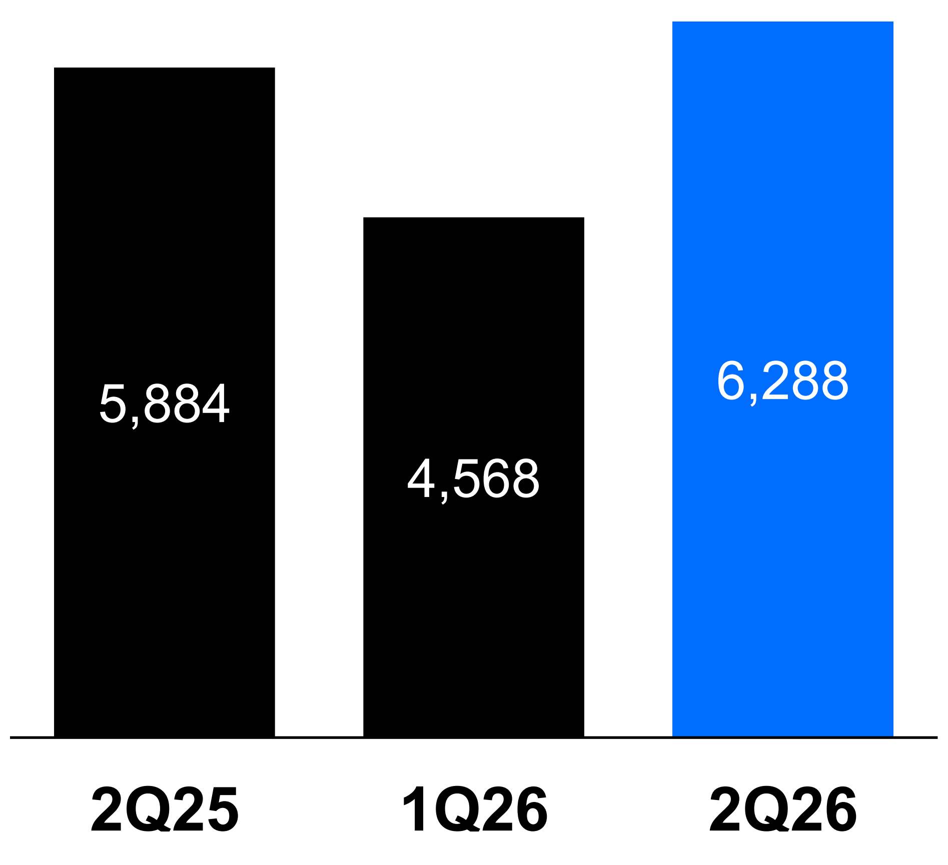


SMEs & Corporates
Loans and credit facilities

€M, quarterly new lending in Spain

+7% Var. YoY

+38% Var. QoQ

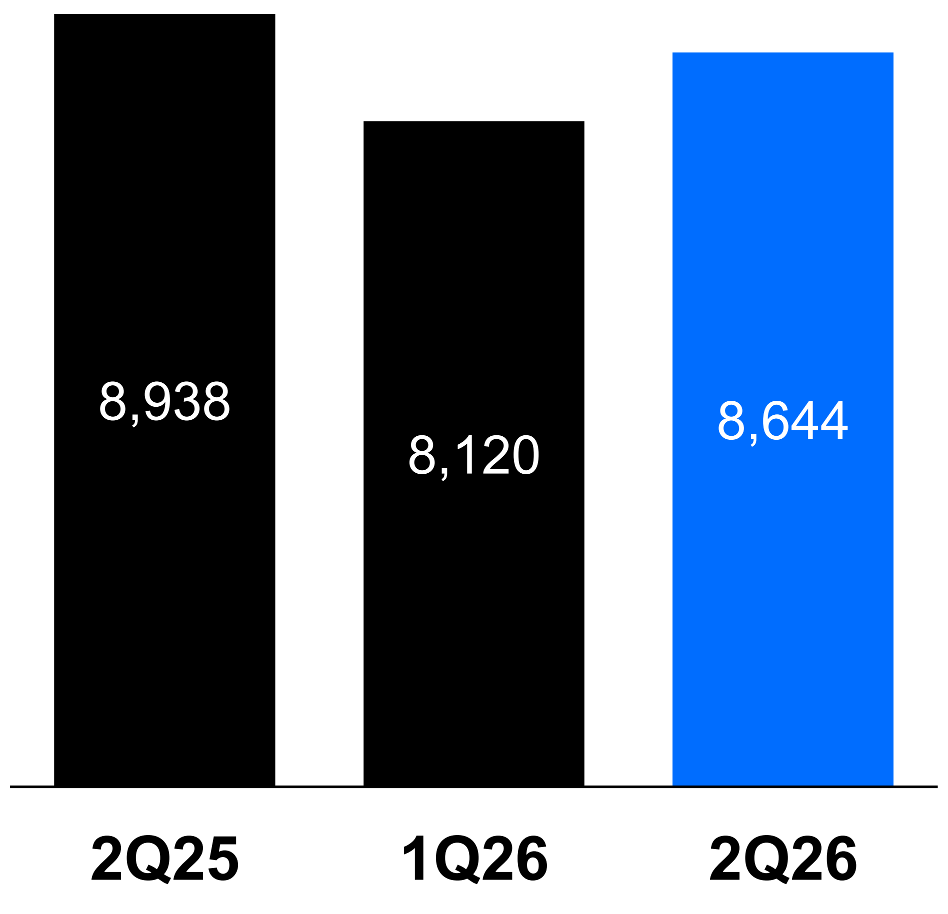


SMEs & Corporates
Working capital

€M, quarterly new lending in Spain

-3% Var. YoY

+6% Var. QoQ



Customer funds increase while containing cost of deposits

Sabadell

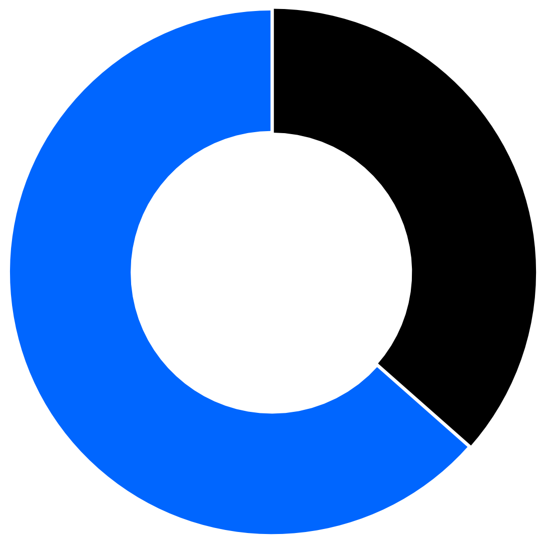
Total customer funds

€M

	Jun-26	QoQ	YoY
On-balance sheet	133,380	+0.9%	+4.7%
Of which: Spain	126,116	+0.9%	+4.8%
Off-balance sheet	54,726	+4.2%	+11.0%
Total customer funds	188,106	+1.8%	+6.4%

On-balance sheet funds breakdown

€bn



85.6 Non-remunerated

47.7 Remunerated

133.4 Jun 26

Cost of customer funds

61bps Spain

78bps +0bps QoQ -10bps YoY

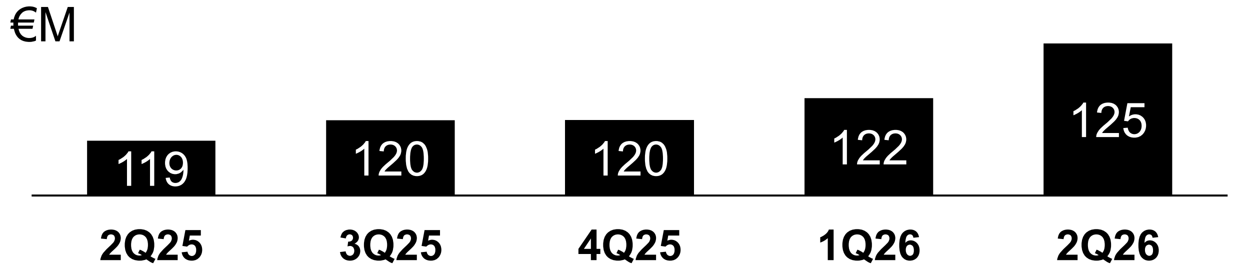
Visibility on 2026 results underpins 2027 RoTE guidance

What we said

- **Performing loans to grow by mid-single digits in 2026**
- **On-balance sheet funds growing 3-4% in 2026**
- **NII and fees inflection point already reached**
- **Cost discipline supported by efficiency measures**

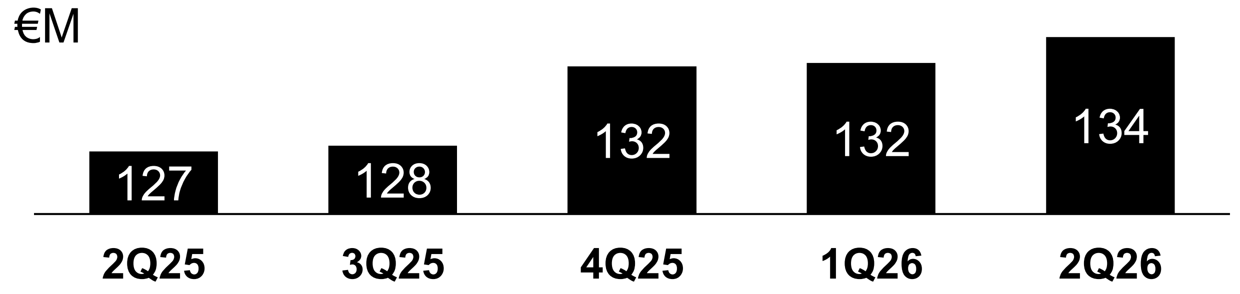
Where we are today

+5.5% YoY



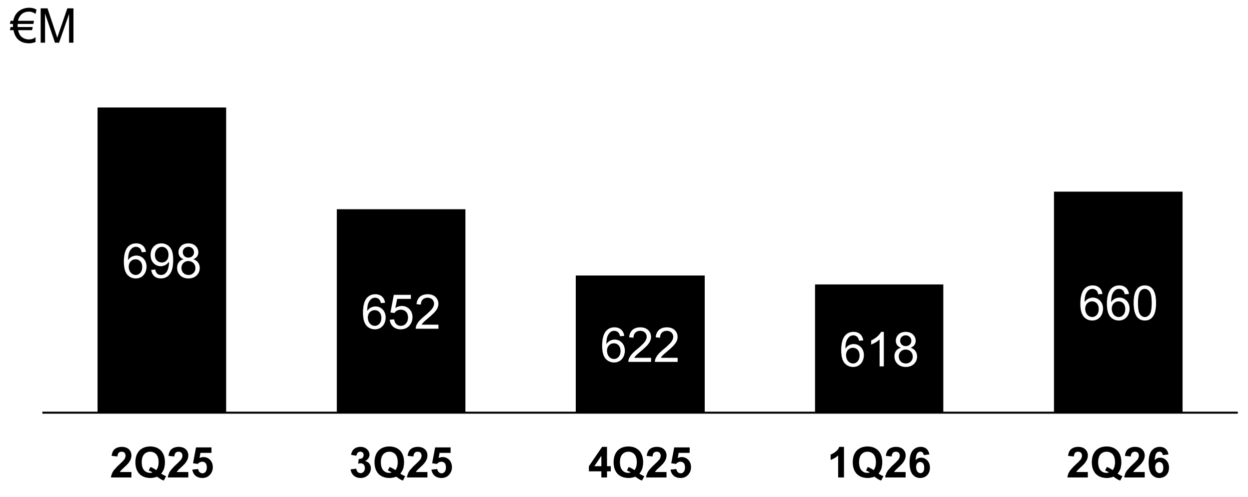
→ Upward trend

+4.7% YoY



→ Upward trend

Core banking results



Core banking results: NII + fees – recurrent costs

→ Jaws to keep widening from current levels

Widening jaws will be the key lever to achieve ROTE of 16% in 2027, and we are clearly on the path we had set

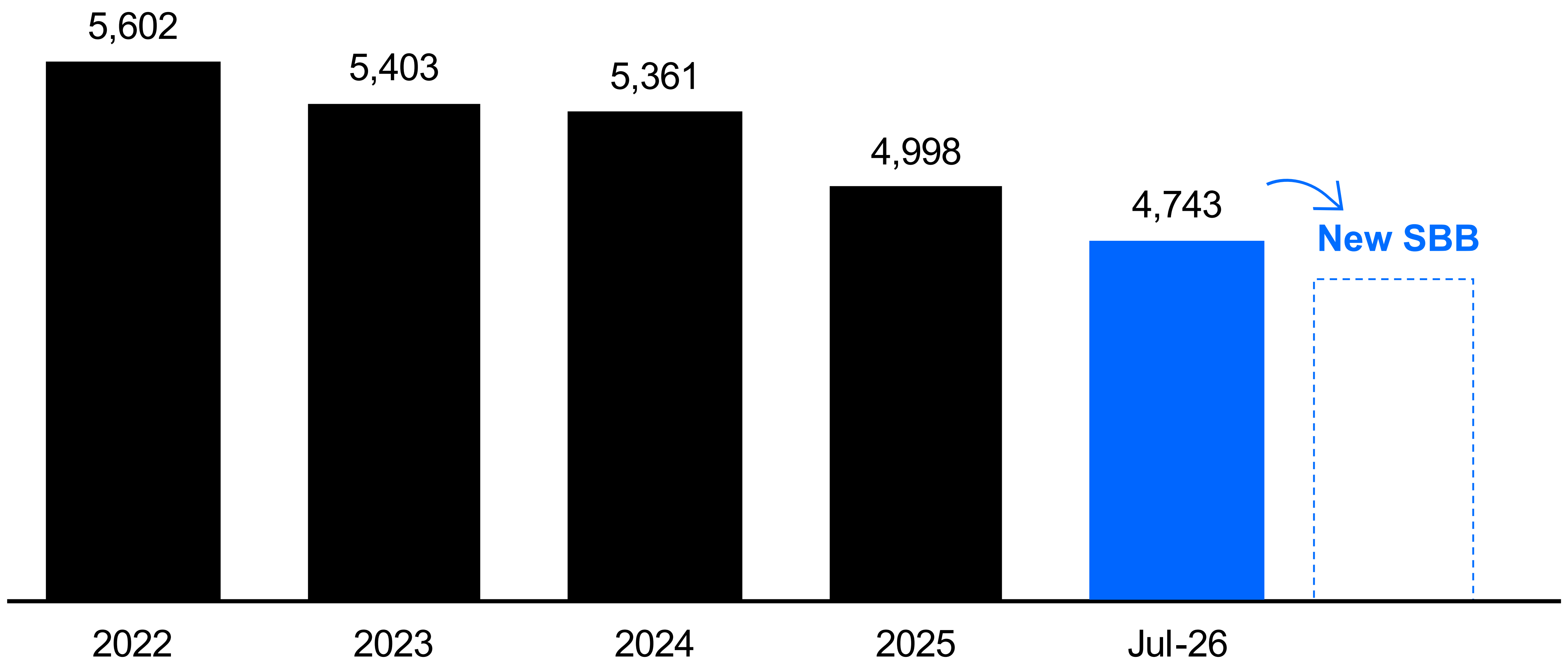
Driving sustainable shareholder value creation…

Sabadell

Number of outstanding shares[1]

(in M)

-15% # shares reduction

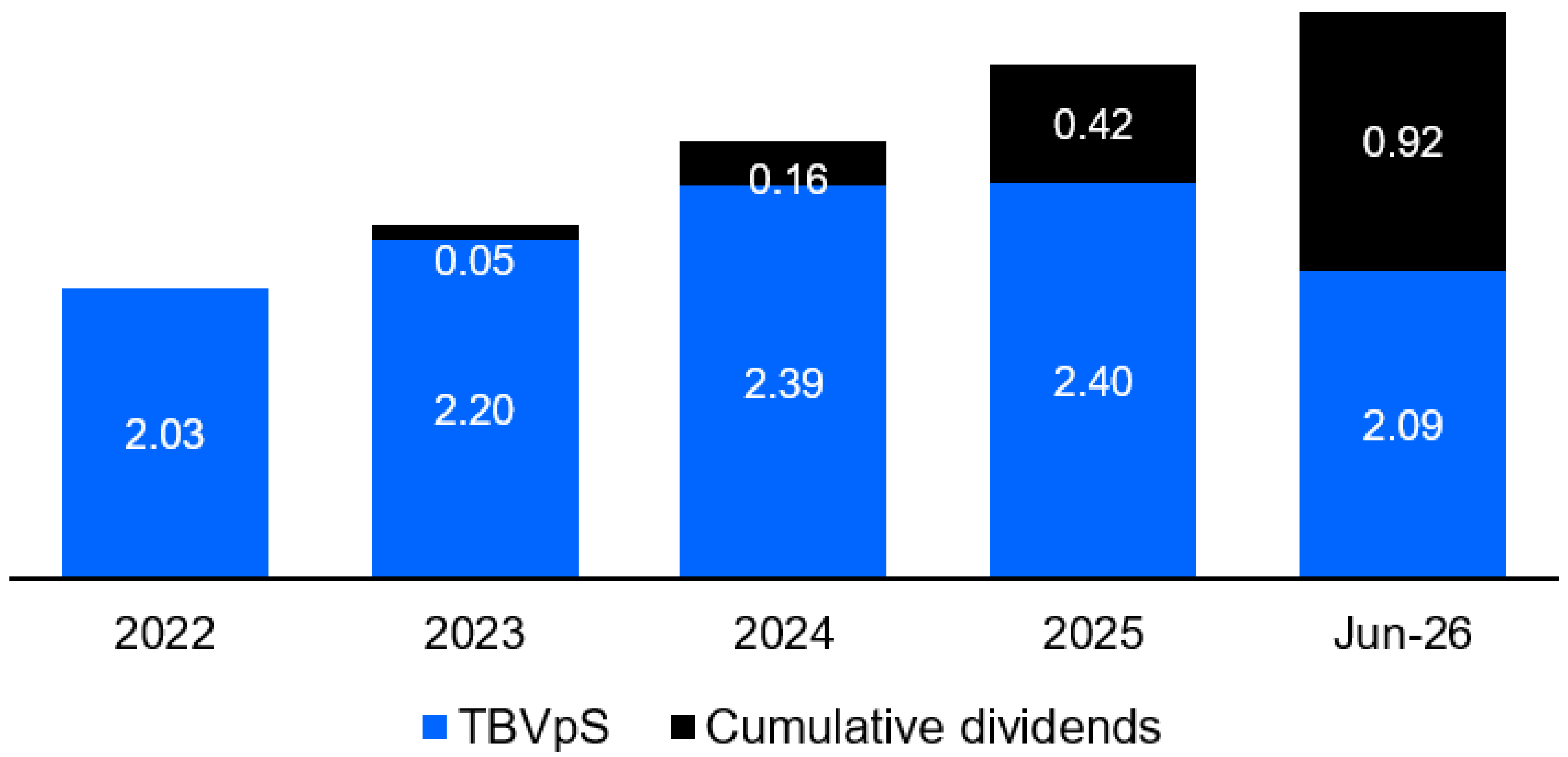


[1] Excluding treasury shares

Shareholder value creation

(in €)

+12% CAGR 2022-26



… combining cash dividends and share buybacks

Financial results

1H26 Net income positively impacted by €201M of one-offs

Sabadell

Sabadell one-off items

€M

Concept	P&L line impacted	2Q26 Gross	2Q26 Net	1H26 Gross	1H26 Net
Sale of TSB	Gain on sale of assets and other results	331	316	331	316
	Trading income & forex	9	6	9	6
FX hedge on the proceeds from the sale of TSB	Trading income & forex	-3	-2	-17	-12
Non-recurrent costs due to the early retirement program	Total costs	-33	-23	-88	-61
	Provisions	-2	-1	-2	-1
	Gain on sale of assets and other results	-2	-2	-2	-2
Sale of a legacy equity stake	Gain on sale of assets and other results	-45	-45	-45	-45
Total			**249**		**201**

Efficiency one-offs (gross): €92M

Capital neutral

Profitability will improve in 2H26 to reach 14.5% at year-end

Sabadell

€M	2Q26	1H26	2Q26/1Q26	1H26/1H25
Net interest income	902	1,774	+3.4%	-2.0%
Fees & commissions	328	643	+4.0%	-0.9%
Core banking revenue	1,230	2,417	**+3.6%**	**-1.7%**
Trading income & forex	16	17	n.m.	+5.3%
Other income & expenses	22	28	n.m.	-52.0%
Gross operating income	1,267	2,463	**+6.0%**	**-2.8%**
Recurrent costs	-570	-1,139	+0.3%	+4.9%
Non-recurrent costs	-33	-88	-39.8%	n.m.
Pre-provisions income	664	1,236	**+16.2%**	**-14.7%**
Total provisions & impairments	-152	-285	+14.4%	+18.3%
Gains on sale of assets and other results	280	279	n.m.	n.m.
Profit before taxes	792	1,230	**+80.7%**	**+2.9%**
Taxes	-183	-335	+19.8%	-14.1%
Minority interest	-1	-3	-45,6%	n.m.
Net contribution of TSB	16	79	n.m.	n.m.
Net profit (incl. TSB)	624	971	**+80.0%**	**-0.5%**
Recurrent net profit	359[1]	691[2]	**+8.4%**	**-14.1%**

13.6%

Recurrent RoTE[3]

[1] Recurrent net profit 2Q26 (€359M) = Net profit, incl. TSB (€624M) - TSB contribution (€16M) - One offs (€249M, see detail in slide 15). [2] Recurrent net profit 1H26 (€691M) = Net profit, incl. TSB (€971M) - TSB contribution (€79M) - One offs (€201M, see detail in slide 15).

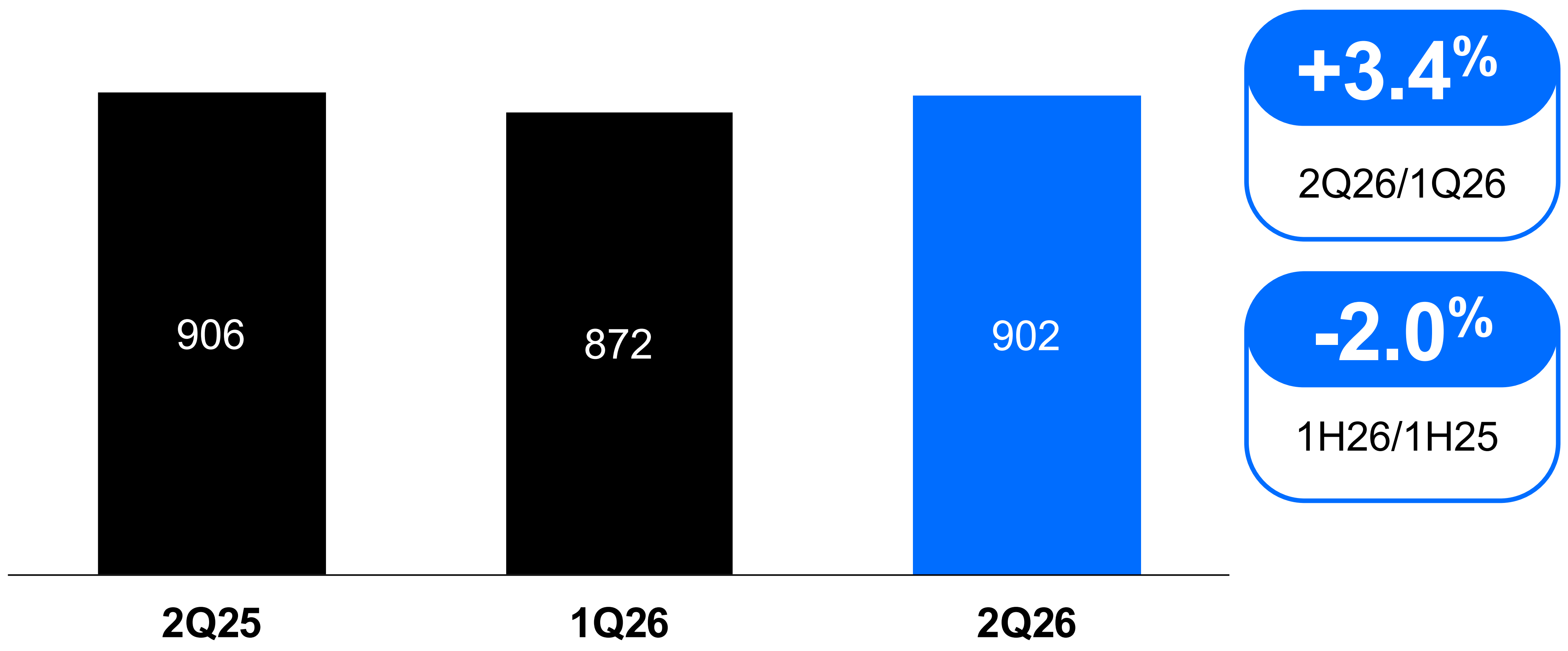
[3] Proforma deconsolidating TSB as of June 2025, which entails the distribution of a 50 euro cent dividend per share and the deconsolidation of TSB intangibles. It does not include TSB contribution to Group. Additionally, it excludes (net of taxes): -€31M related to FX hedge on the proceeds from the sale of TSB, -€64M of non-recurrent costs related to the early retirement plan in Spain in 1H26, +€322M of capital gains from the sale of TSB, and -€45M related to the sale of a legacy equity stake.

2Q26 confirms the inflection point in Net Interest Income

Sabadell

Quarterly NII

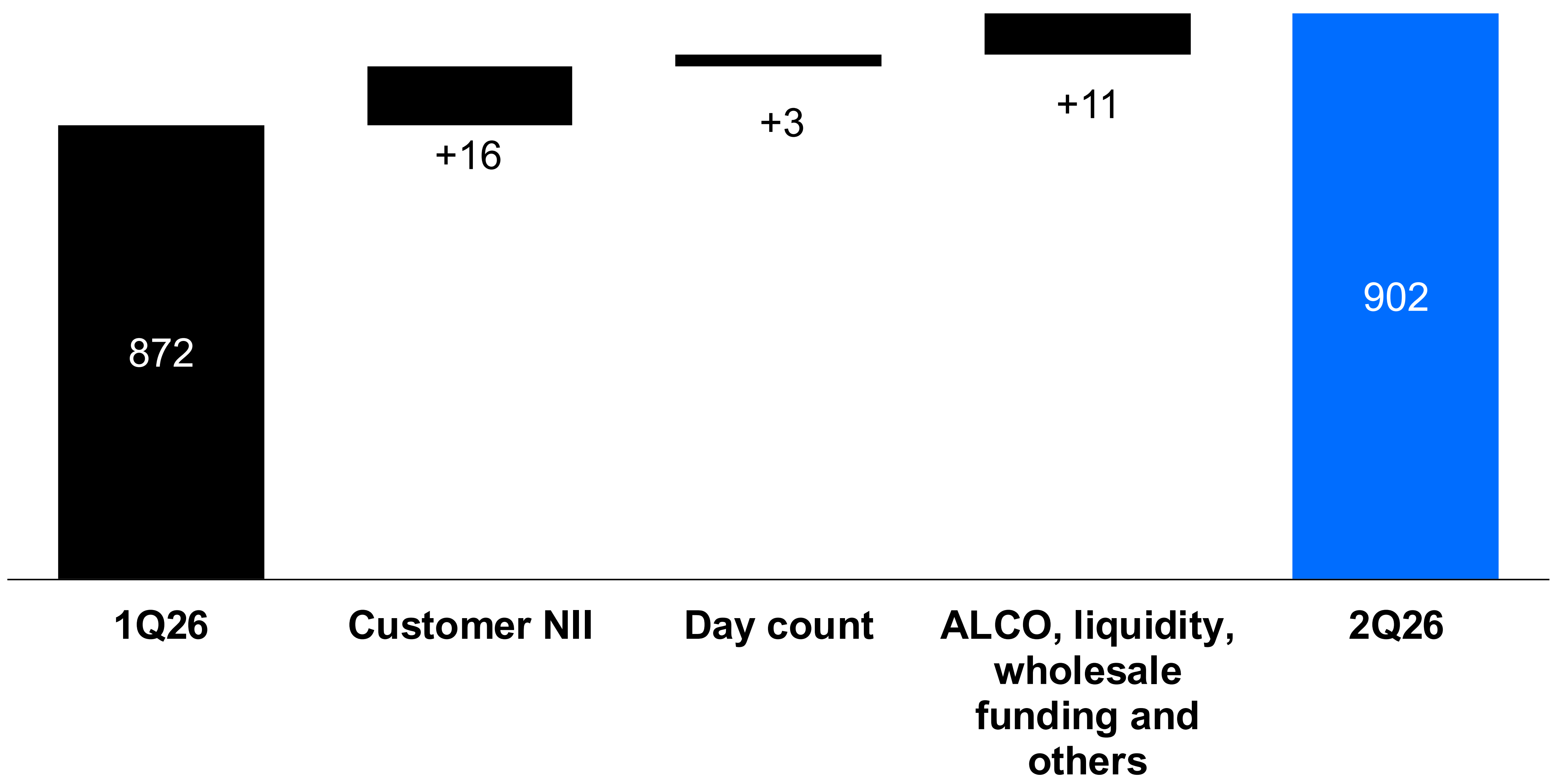
€M



	2Q25	1Q26	2Q26
Customer margin	3.00%	2.85%	2.84%
Net interest margin	1.85%	1.78%	1.79%

NII QoQ evolution

€M



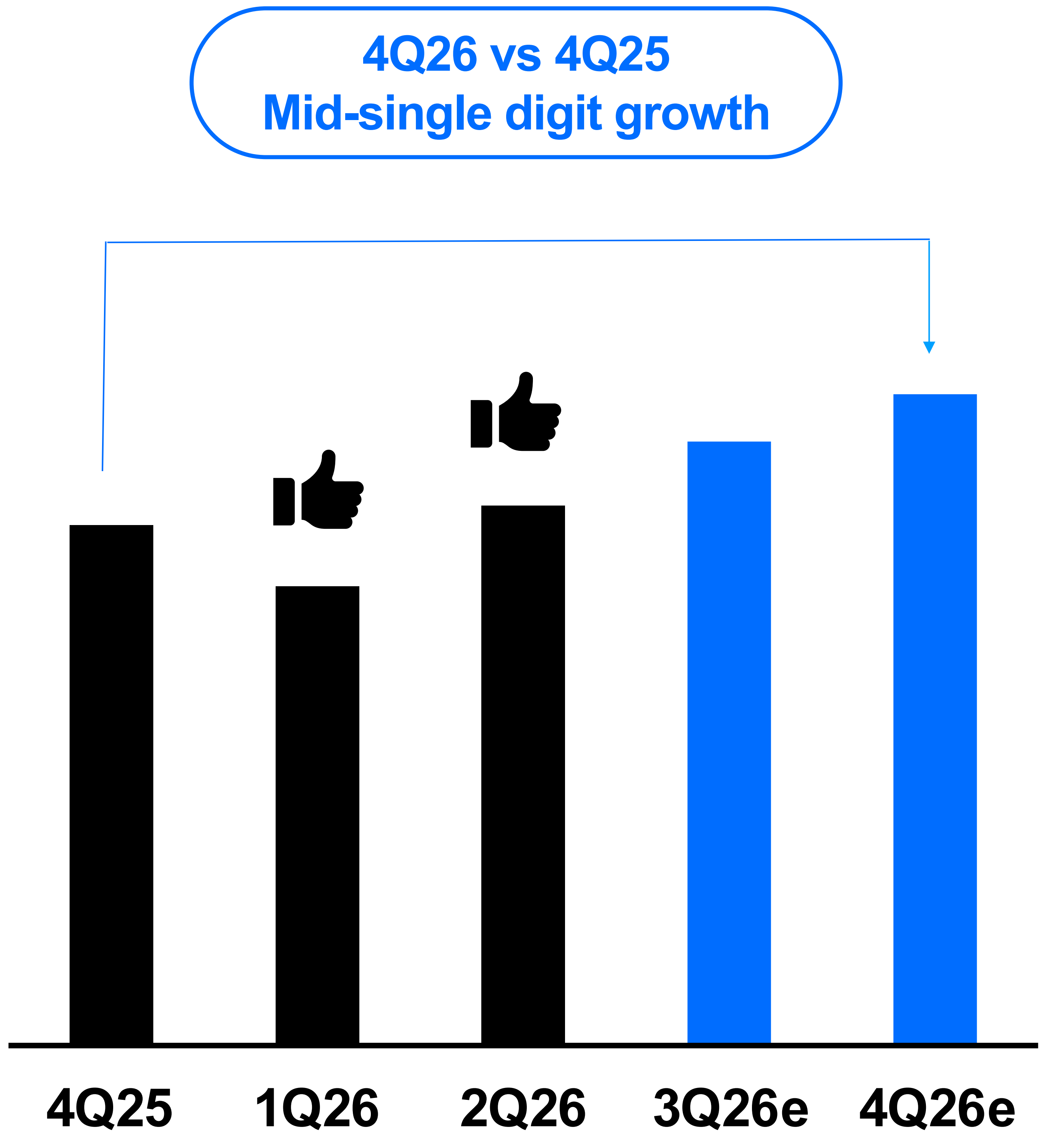
- Customer NII underpinned by larger volumes in the quarter
- Customer margin has reached its trough and is expected to gradually improve
- Non-customer NII increased in the quarter driven by higher liquidity contribution

NII will increase by low-single digits quarterly

Sabadell

NII expected quarterly evolution

€M



Quarterly NII is expected to keep increasing, with mid-single-digit growth in 4Q26 compared to 4Q25, driven by:

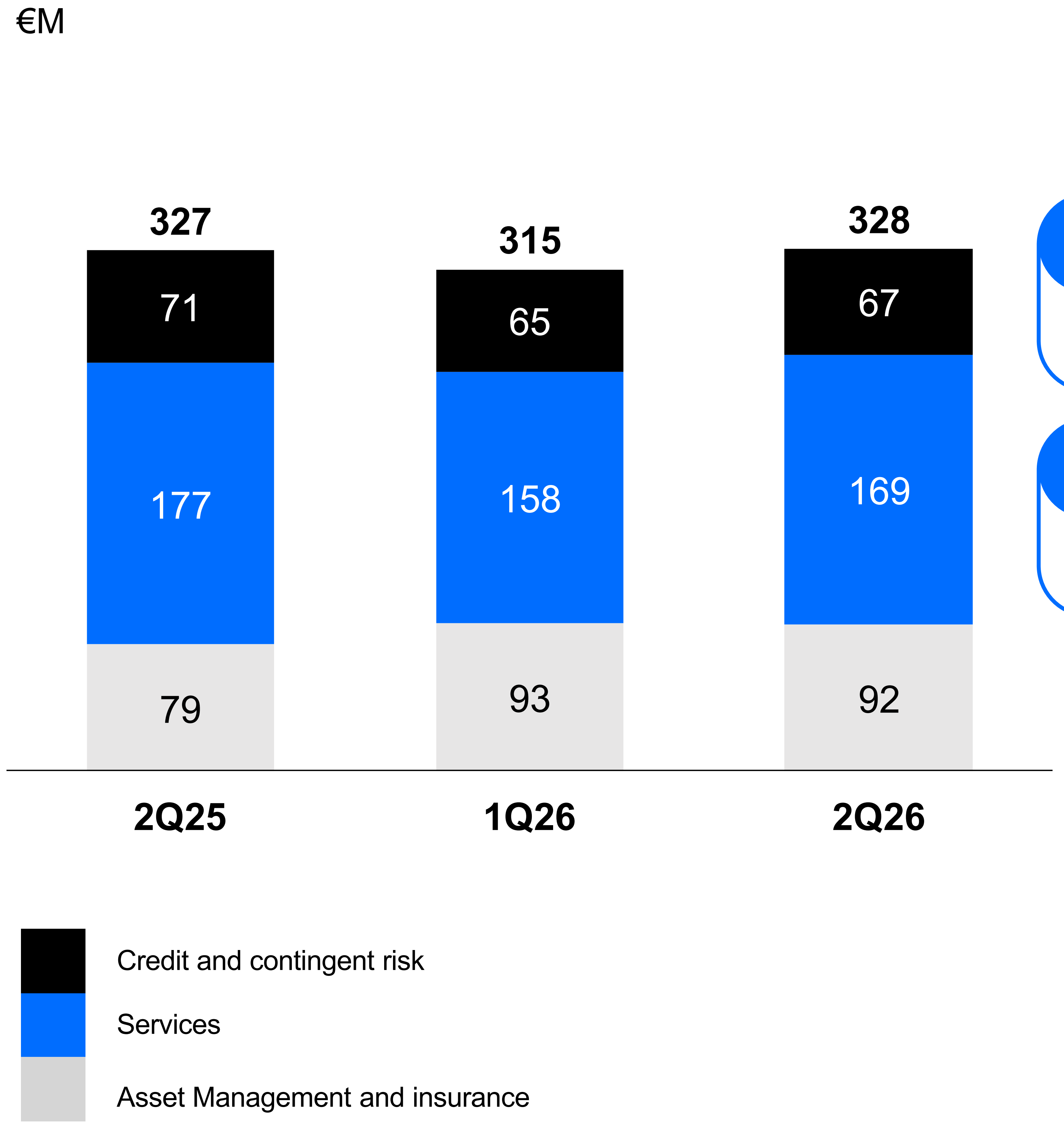
- ECB expected to raise deposit facility rate to 2.5%. Longer term interest rates to remain volatile.
- Loan volumes growing by mid-single digits
- On-balance sheet customer funds growing at 3-4%
- Loan yield increasing each quarter due to positive repricing of variable interest rate loans
- Cost of deposits expected to grow less than loan yield
- Quarterly improvement of customer spread to levels above 290bps in 4Q26
- Non-customer NII to remain broadly stable from 1H26

NII expected to grow >1% YoY in 2026, in line with guidance

Commissions grew by +4% in the quarter supported by higher service fees

Sabadell

Fees & commissions



+4.0%
2Q26/1Q26

-0.9%
1H26/1H25

Positive QoQ variation, driven mainly by service and credit risk fees

- Service fees growth supported by higher payment business, Corporate and Investment Banking activity and seasonality
- Asset management and insurance fees remained broadly stable in the quarter

Going forward, fees are expected to grow steadily, supported by:

- Payment business and other services
- Higher AuMs
- Corporate and Investment Banking activity

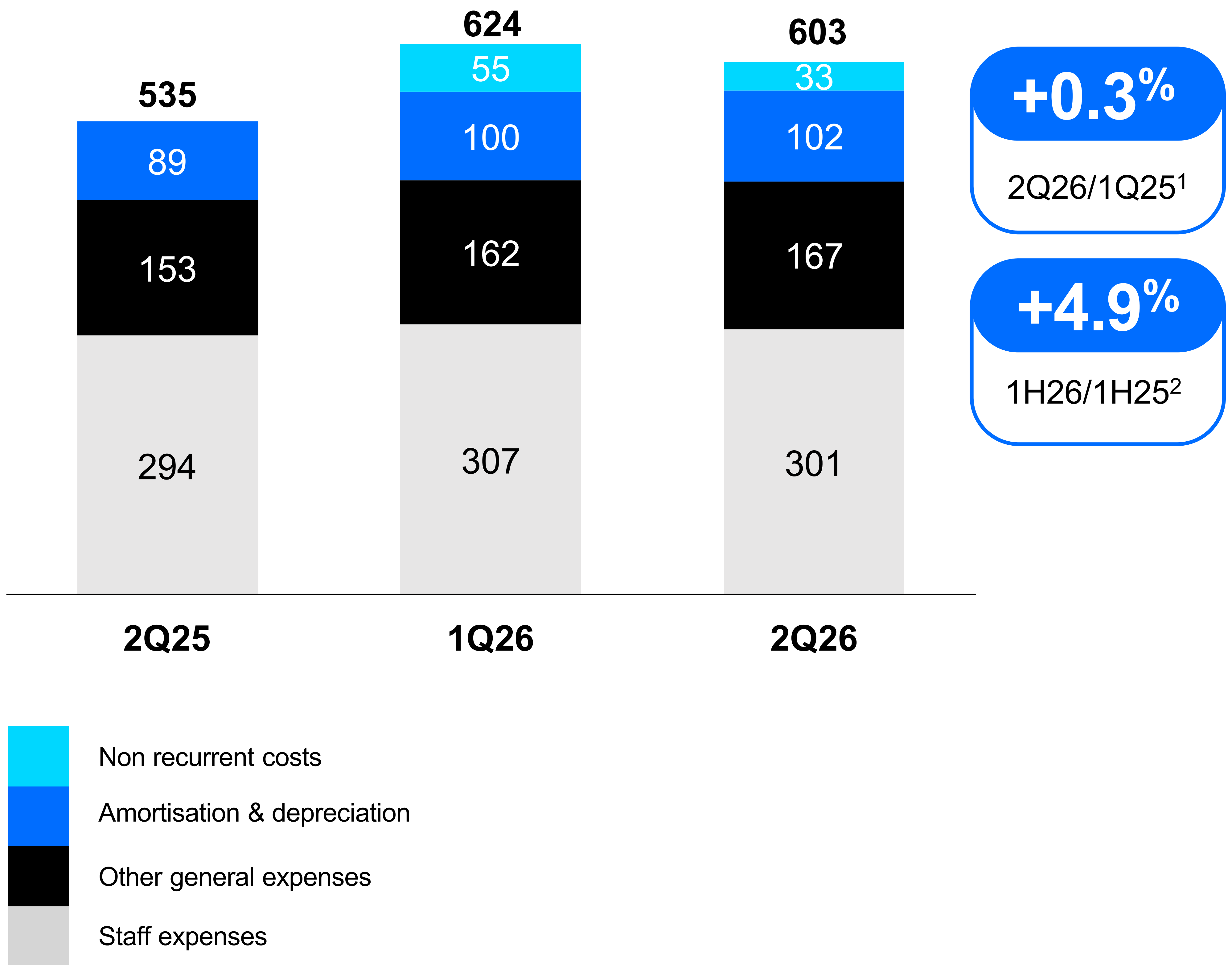
Commissions expected to grow by mid-single digits

Recurrent total costs flattish in the quarter

Sabadell

Total costs

€M



In the quarter, total recurrent costs remained stable

- Staff and administrative expenses were broadly flat, driven by cost containment
- Recognition of €55M in 1Q26 and €33M in 2Q26 of non-recurrent costs related to the early retirement plan

Recurrent costs are expected to increase slightly in 2H26 from current levels

- The reclassification of the payment business in 4Q25 will provide a more favourable YoY comparison in 4Q26
- €20M of the total savings expected to be realised already in 2026

Recurrent costs expected to be <3% of year-end growth

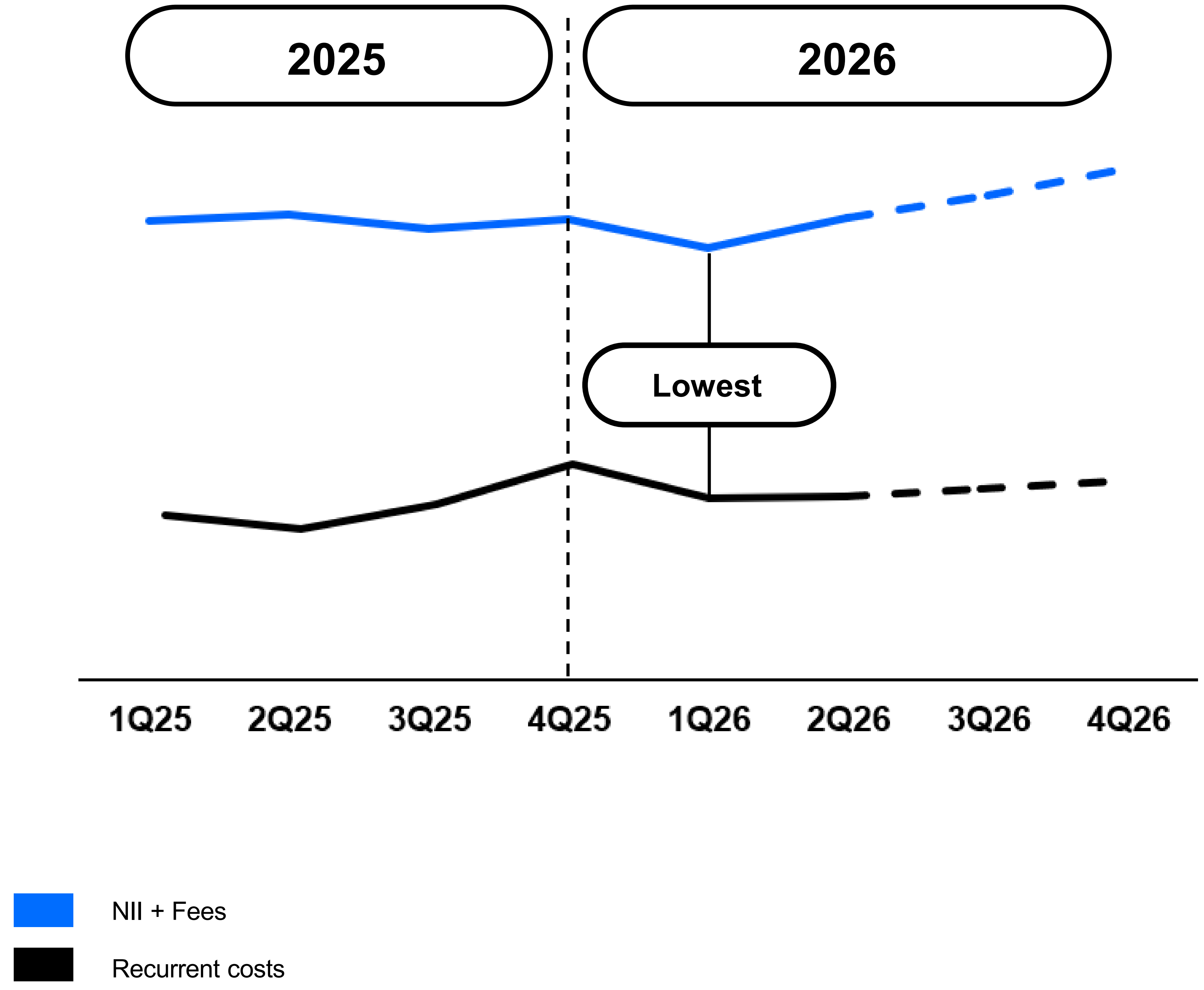
[1] Excluding -€55 million in 1Q26 and -€33 million in 2Q26 of non-recurrent costs related to efficiency initiatives in Spain.
[2] Excluding -€88 million of non-recurrent costs related to efficiency initiatives in Spain in 1H26.

Jaws expected to widen further going forward

Sabadell

Quarterly core banking results

€M



Core banking results to improve from 1Q26 onwards

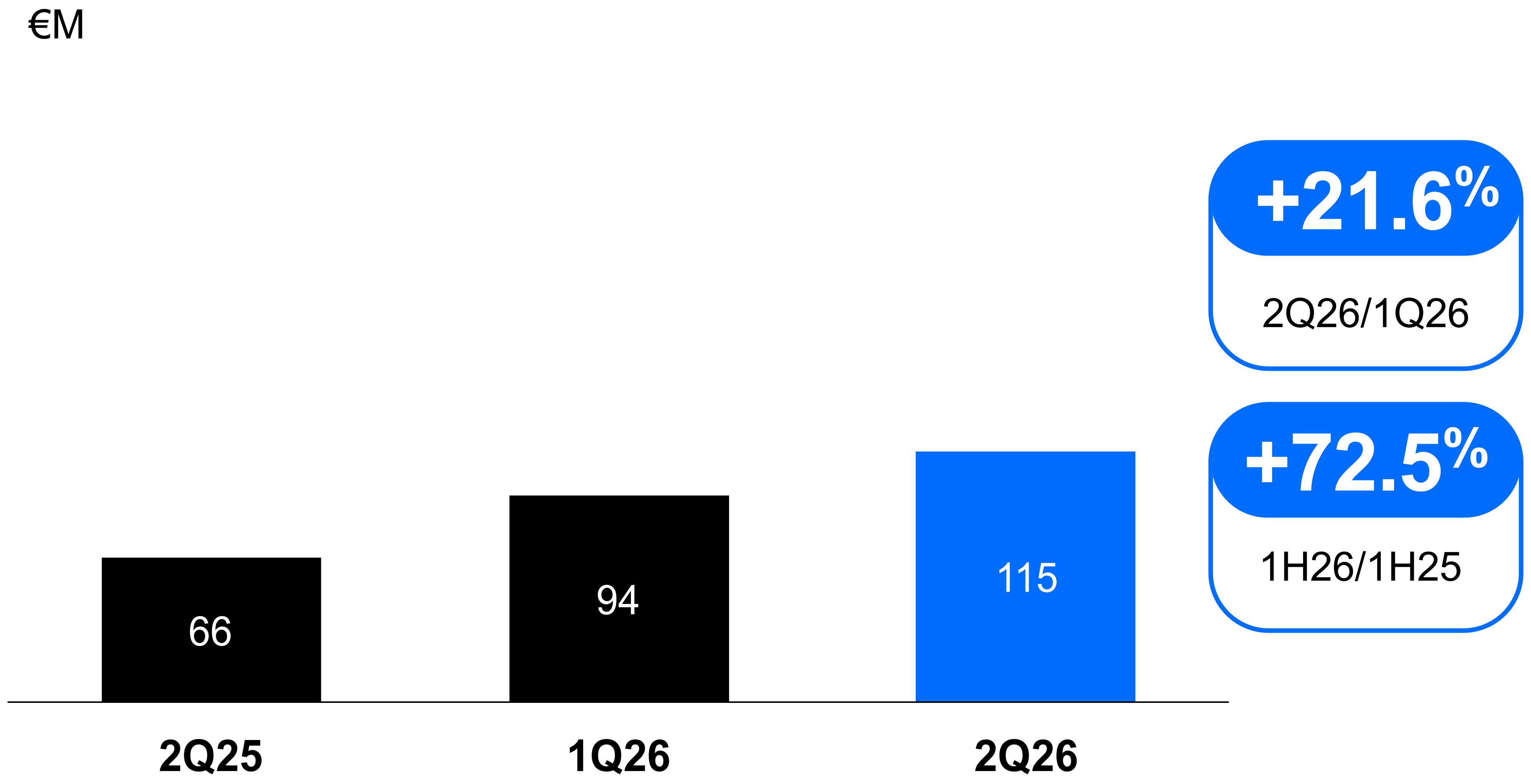
- NII and fees expected to keep increasing:
  - NII growth above 1% YoY
  - Fee growth in the mid-single digits YoY
- Recurrent costs are expected to increase slightly in 2H26 from current levels
  - Total recurrent cost growth below 3% YoY

Jaws to widen further, supported by revenue growth and cost discipline

Asset quality continues to support a contained cost of risk

Sabadell

Credit provisions

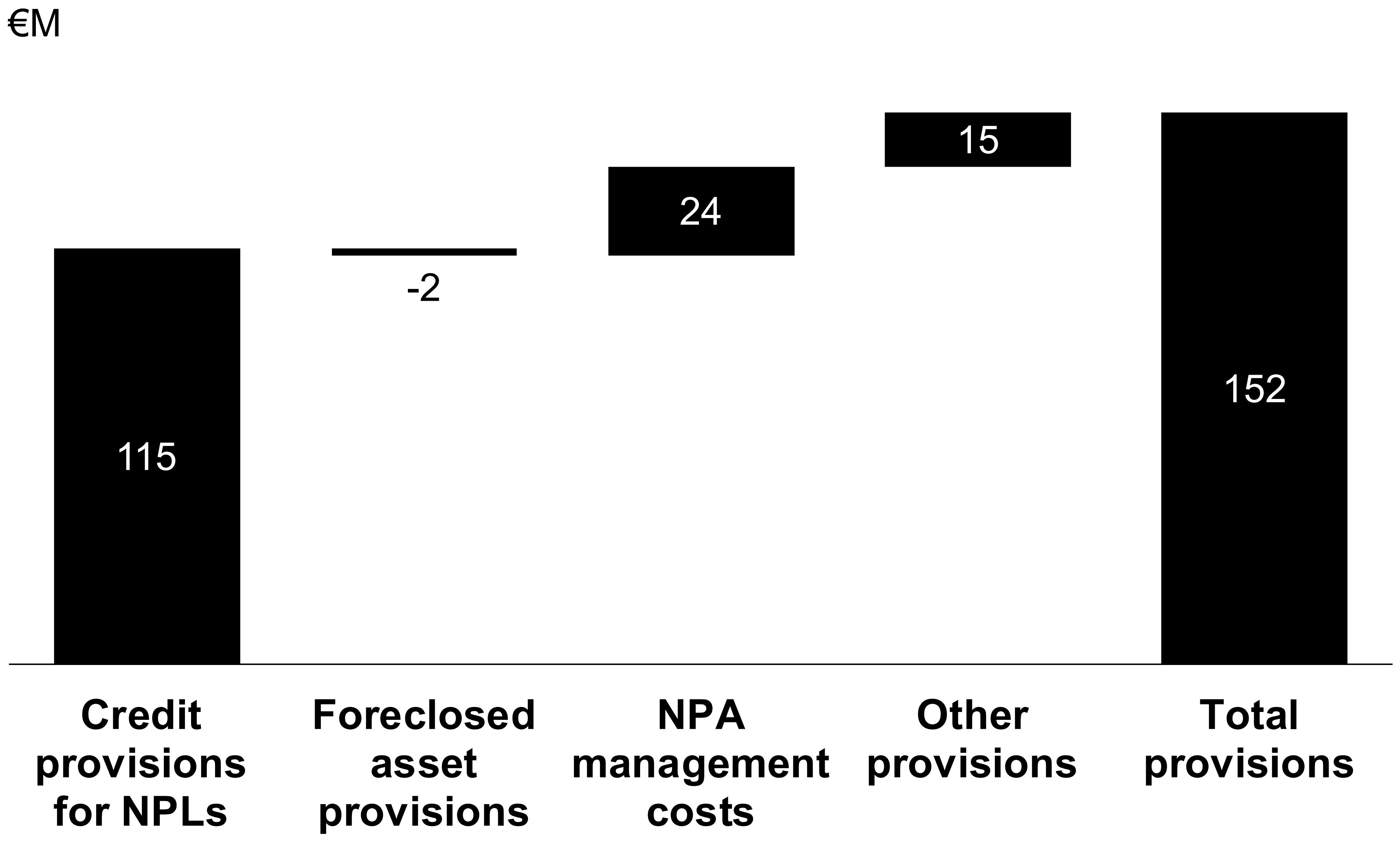


31bps Credit CoR

40bps Total CoR

Total cost of risk to remain at ~40bps for 2026

Total provisions 2Q26 breakdown



- Credit cost of risk in line with the run-rate
- Foreclosed asset provision releases underpinned by capital gains on real estate asset sales
- NPA management costs and other provisions also in line with the run rate

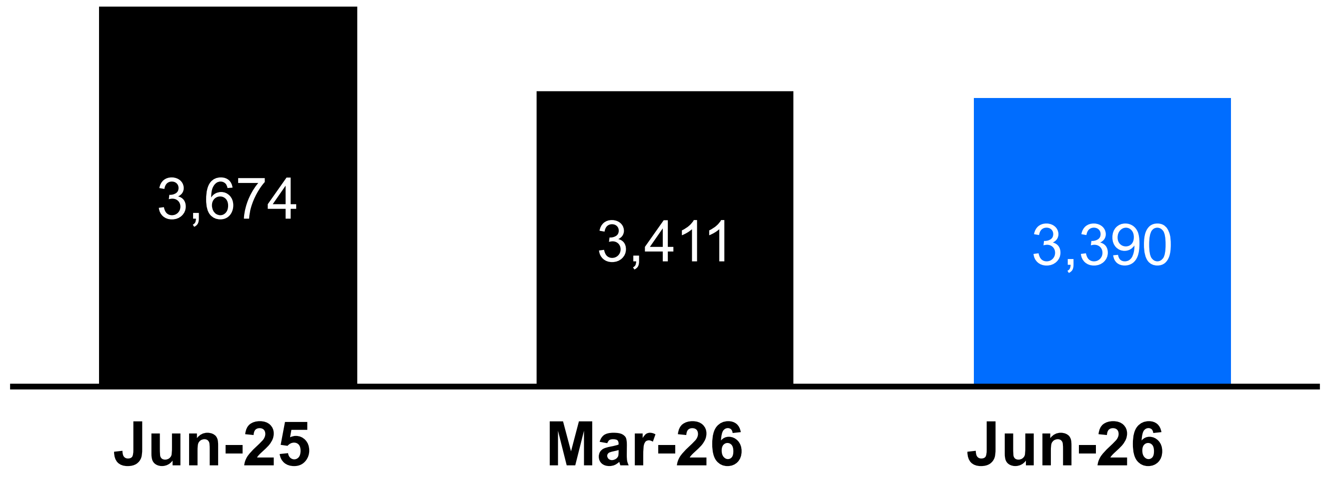
Balance sheet

Positive trend in asset quality underpinned by NPL reduction

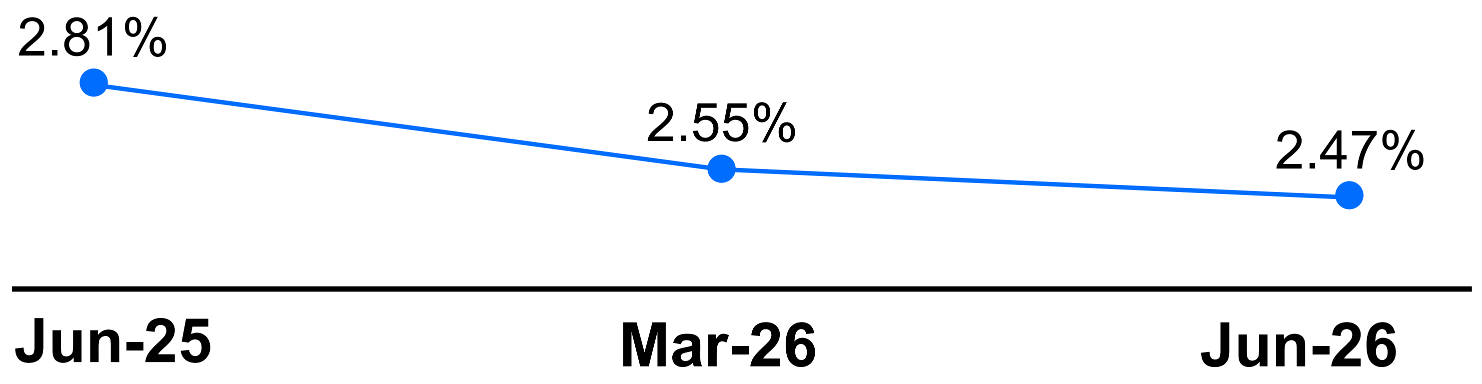
Sabadell

NPL and coverage ratios

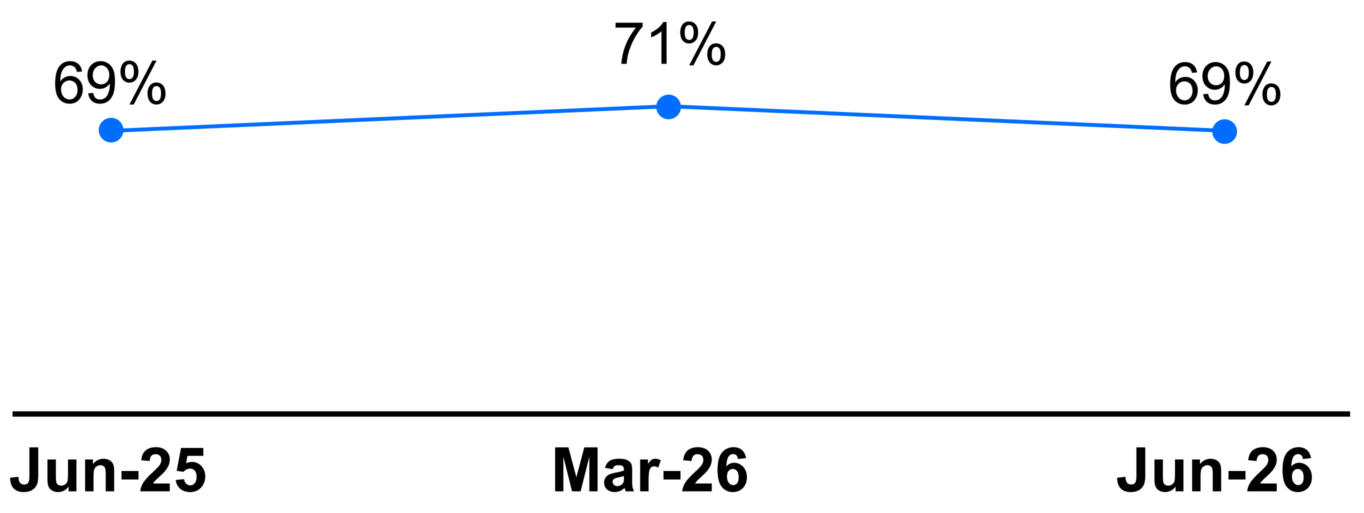
€M



NPLs



NPL ratio



Total provisions /stage 3

Exposure and coverage ratio by stage

€M

	Stage 2		Stage 3	
	Jun-26	YoY	Jun-26	YoY
Exposure (€M)	**5,386**	**-1,518**	**3,390**	**-284**
% of total loan book	3.9%	-136bps	2.5%	-34bps
Coverage	4.7%	+36bps	52.5%	-29bps

Key NPA ratios

€M

	Jun-25	Mar-26	Jun-26
Gross NPA ratio[1]	3.4%	3.0%	**2.9%**
Net NPA ratio	1.2%	1.1%	**1.1%**
Net NPAs / total assets	0.8%	0.7%	**0.7%**

[1] NPAs / (gross loans + foreclosed assets).

A sound liquidity position and credit ratings

Sabadell

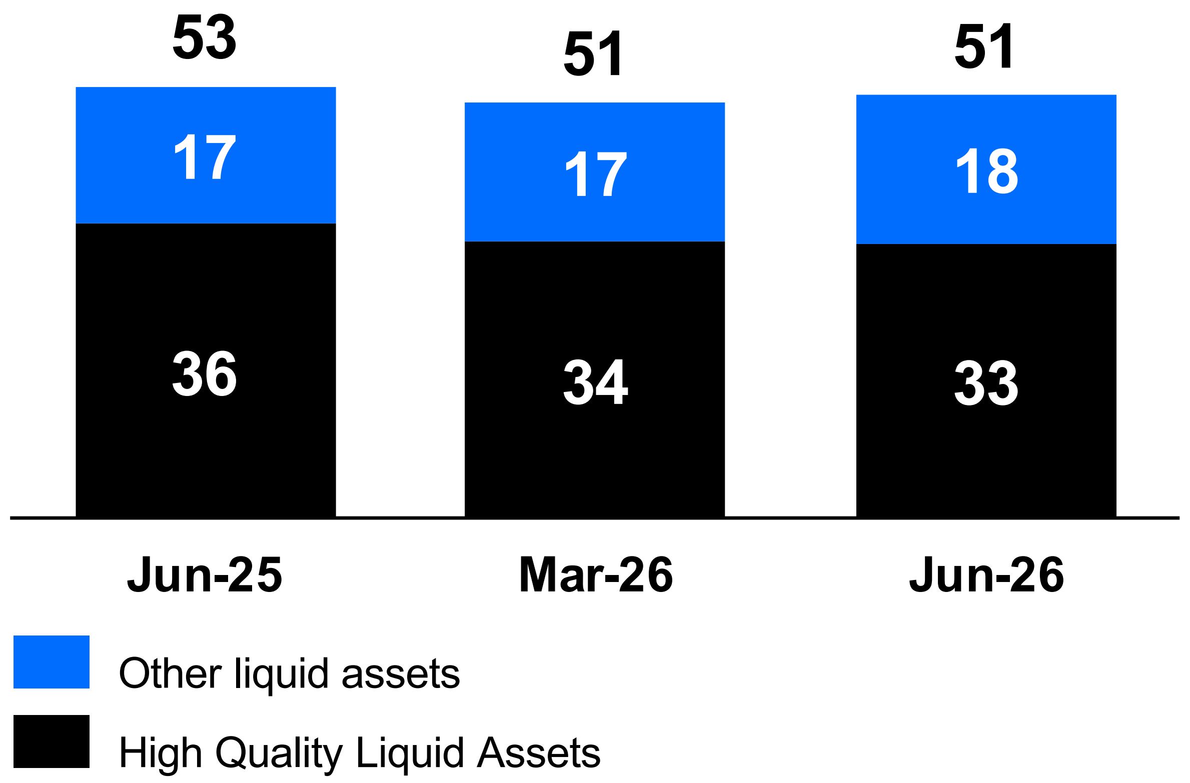
Liquidity metrics

€M

- **93%** Loan-to-deposit
- **131%** NSFR
- **188%** LCR

Total liquid assets

€bn



Long-term ratings

Jun-26

	Long-term credit rating	Outlook
Standard & Poor's	A-	Positive
Moody's	Baa1	Stable
Fitch Ratings	A- from BBB+	Stable
DBRS	A (low)	Stable

YTD new issuances

Instrument	Size (€Bn)
Covered bonds	0.5
Senior bonds *(Certificados Bursátiles Bancarios, Sabadell* Mexico)	0.2
Total	**0.7**

+ 2 securitisations (SRT)

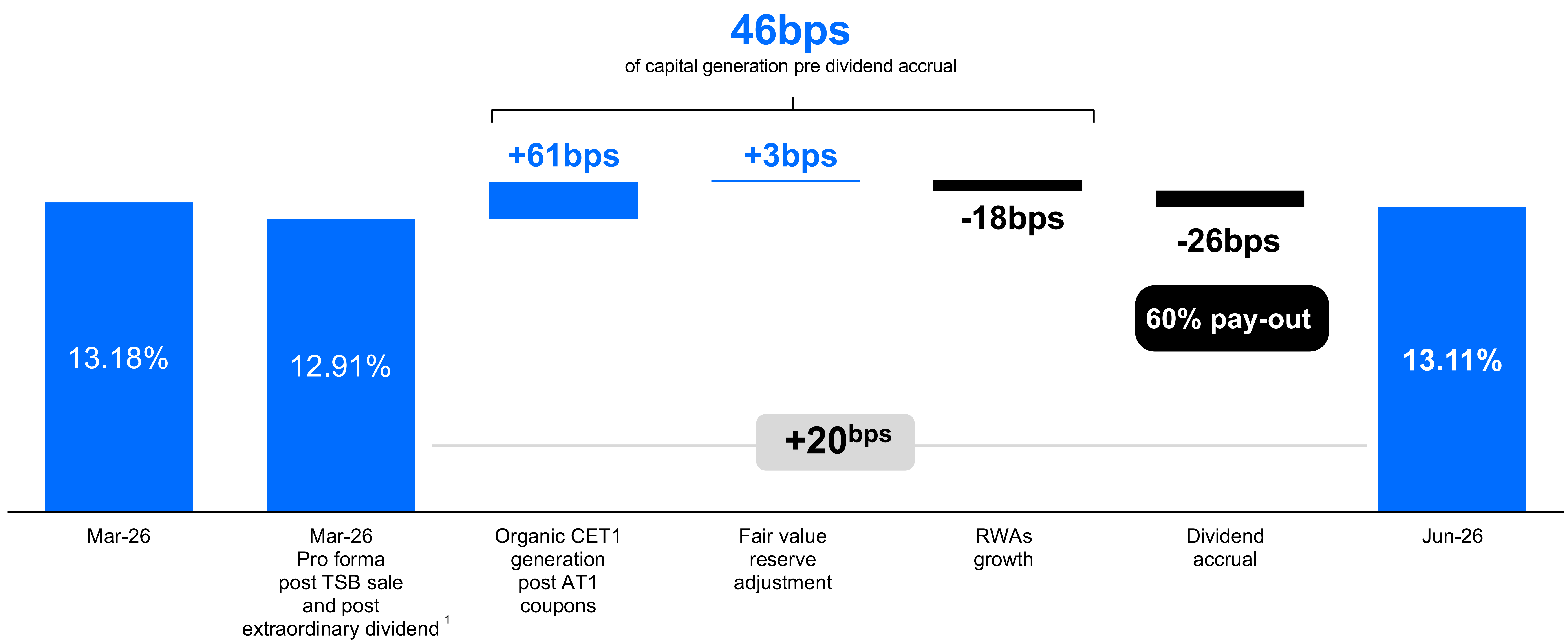
2026 funding plan

- **AT1:** excess AT1 buffer expected to be normalised in 2027
- **Tier 2:** current shortfall offset by the excess AT1 buffer
- **Senior preferred / non-preferred:** maintain MREL management buffers through opportunistic EUR issuances
- **Covered bonds:** opportunistic EUR issuance
- **Significant Risk Transfer (SRT):** potential transaction in 2H26 to optimise capital management

Lower MREL funding needs after the sale of TSB

20bps of capital generation while accruing a 60% dividend payout and growing the loan book by +3% in the quarter

Evolution of CET1 fully-loaded



Note: June 2026 capital ratios include 11bps CET1 surplus above 13% (fully-loaded, applying the regulatory output floor timeline), the level at which a commitment to distribute excess capital is triggered.

[1] It does not include the release of RWAs related to TSB operational risk.

Closing remarks

Delivering on all key commitments to achieve our guidance

Sabadell

2026 Guidance

Core revenues	**Delivering exactly what we set out for the year** ✓ Turning point already reached both in NII and fees ✓ Loans and deposits on track to meet the target ✓ Customer margin expansion starts now ✓ Fee growth to continue in 2H26	>1% YoY (NII)	On track
		Mid-Single-Digit (Fees)	On track
Costs	**Improved visibility in 2H26** ✓ Efficiency measures expected to deliver €20M of savings in 2H26	<3%	Marginally improved
CoR	**Fully in line with expectations** ✓ Benign asset quality outlook ✓ CoR expected to remain stable in 2H26	~40bps	On track

On track to deliver our RoTE guidance

14.5% in 2026 | **16% in 2027**

Recurrent RoTE

A new €331 million share buyback programme will start next week

Appendix

Sabadell

01.	NIM and customer margin
02.	Debt maturities
03.	MREL position
04.	ALCO portfolio
05.	NPA evolution
06.	ESG 2030 goals
07.	RWAs breakdown
08.	MDA buffer
09.	One-offs
10.	Artificial intelligence

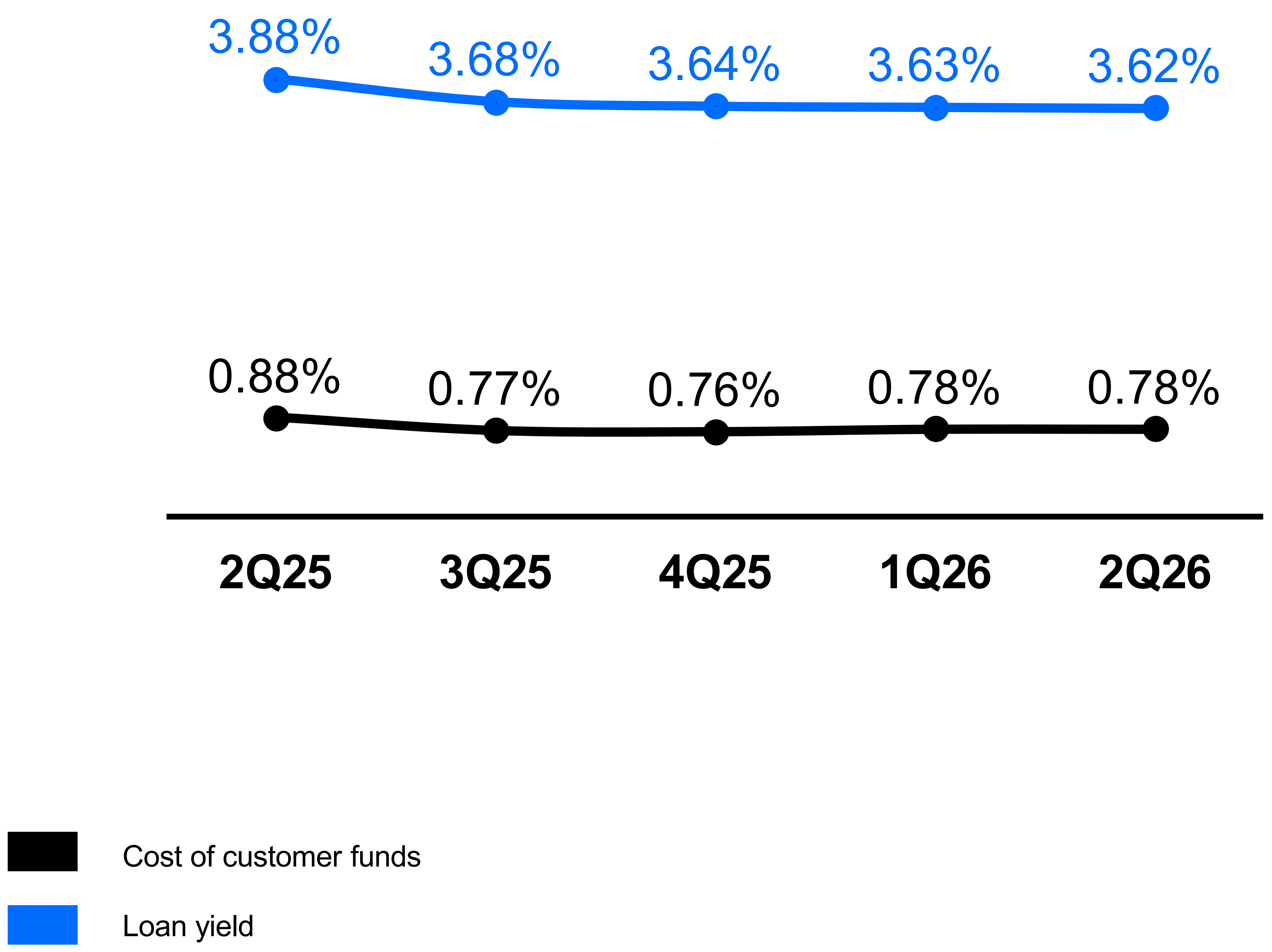
Appendix 1

Loan yield, cost of customer funds, customer margin and NIM

Sabadell

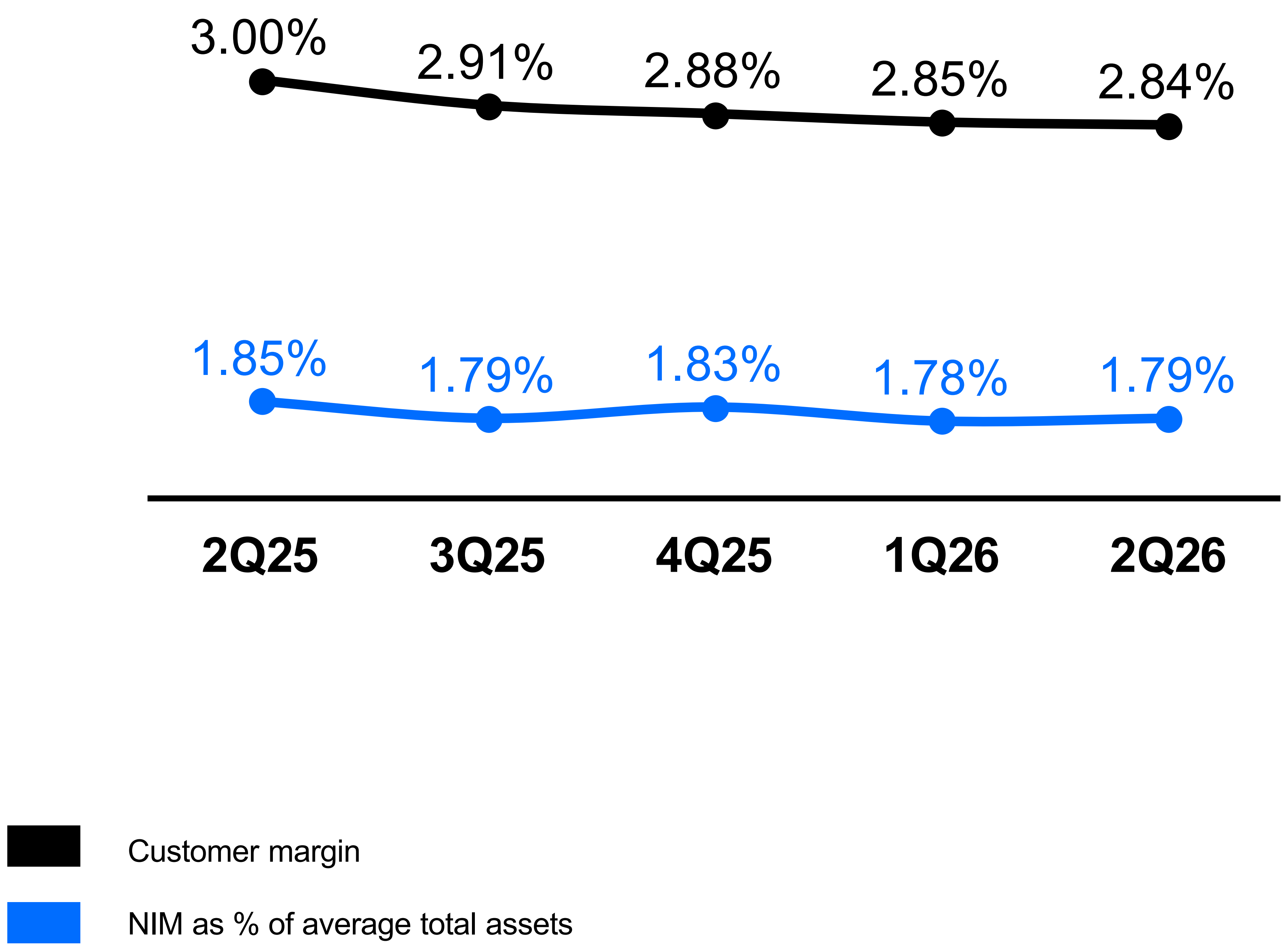
Loan yield & Cost of customer funds

In %



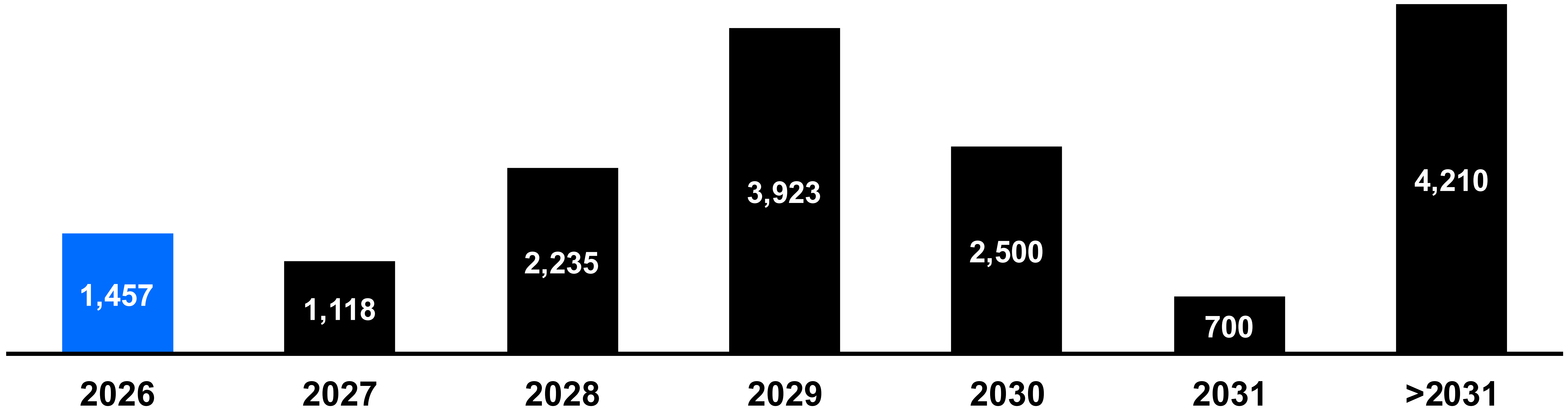
Customer margin and NIM

In %



Appendix 2

Next debt maturities



	2026	2027	2028	2029	2030	2031	>2031
Covered bonds	1,390	1,100	985	950	1,250	200	2,000
Senior Preferred Debt	0	0	750	1,473	750	0	0
Senior Non-Preferred Debt	67	18	500	1,500	500	500	1,195
Subordinated debt	0	0	0	0	0	0	1,015
Total	**1,457**	**1,118**	**2,235**	**3,923**	**2,500**	**700**	**4,210**

Debt maturities in euros and exclude AT1 issuances. Strictly includes maturities and not calls. Includes Banco Sabadell Mexico issuances.

Appendix 2

Debt maturities

Main debt maturities and redemptions

in last 6 months

Instrument	Date	Nominal amount
Tier 2	15/01/2026 (called)	€500M
Senior preferred	11/03/2026 (called)	€500M
AT1	15/03/2026 (called)	€500M
Total		**€1,500M**

Main debt maturities or calls

in next 12 months

Instrument	Date	Nominal amount
Covered bonds	28/08/2026	€1,000M
Covered bonds	21/12/2026	€390M
Covered bonds	26/04/2027	€1,100M
AT1	19/05/2027 (call)	€750M
Senior non-preferred	16/06/2027 (call)	€500M
Total		**€3,740M**

Note: for AT1 instruments, Sabadell may redeem the bonds at any time during the period beginning on that date and ending on the first reset date.

Appendix 3

MREL position

MREL position

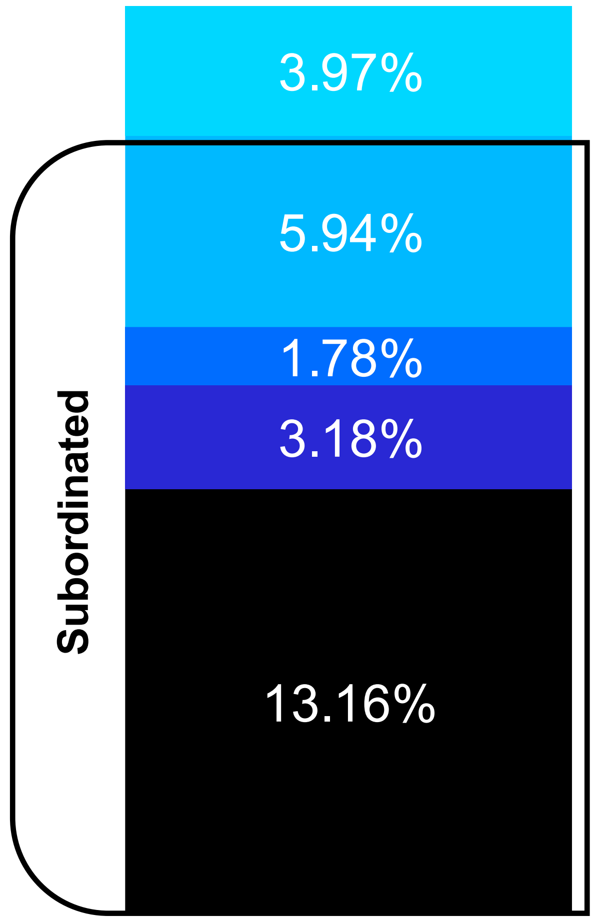
% Risk Weighted Assets (RWAs phase-in),
% Leverage Ratio Exposure (LRE)

25.38%
2026 requirement[1]

24.06%
Subordinated MREL position

18.33%
2026 subordinated requirement[1]

28.03%



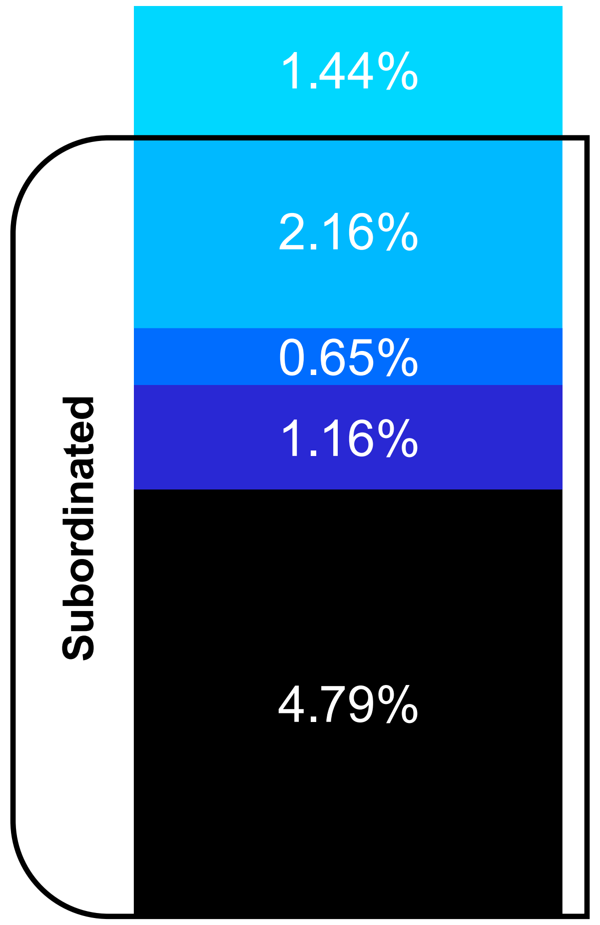
Jun-26
% RWA Reported

6.26%
2026 requirement[1]

8.75%
Subordinated MREL position

6.26%
2026 subordinated requirement[1]

10.20%



Jun-26
% LRE Reported

CET 1 | AT1 | TIER 2 | Senior non preferred | Senior preferred

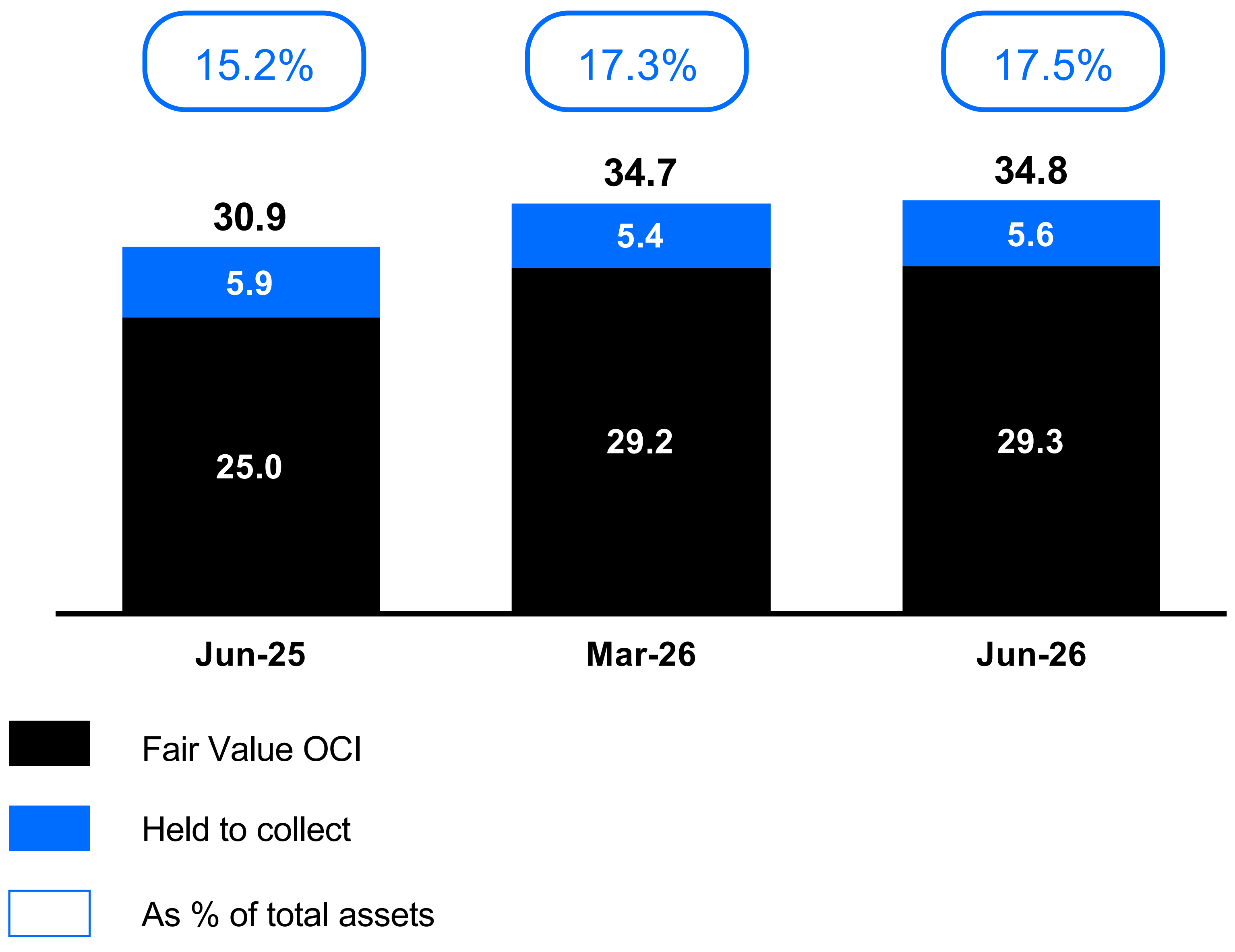
[1] New requirement applicable as of April 7, 2026, according to the communication received from the Bank of Spain concerning the decision of the Single Resolution Board (SRB).
Note 1: June 2026 capital ratios include 16bps CET1 surplus above 13%, the level at which a commitment to distribute excess capital is triggered.
Note 2: Ratios include the Combined Buffer Requirement (at 3.24% from Mar-26 onwards).

Appendix 4

ALCO portfolio

Evolution of fixed income portfolio

€bn



Jun-26	Yield	Total duration[1]	Avg. Maturity
FV OCI	3.1%	1.6 years	4.6 years
Total	2.9%	3.3 years	5.9 years

Composition of fixed income portfolio

€bn. Jun-26.

- The sensitivity of our capital position to bond spread volatility remains low as Fair Value OCI composition accounts for only a small proportion and is short duration
- Option to make further purchases during 2026
- c.€0.8 bn to mature in 2S26
- Unrealised capital gains/losses (after tax):
  - Fair value OCI: -0.1pp of CET1
  - Held to collect: -0.3pp of CET1

Note: Fixed income portfolio excludes trading portfolio. [1] Duration includes the impact of hedges.

Appendix 5

NPA evolution

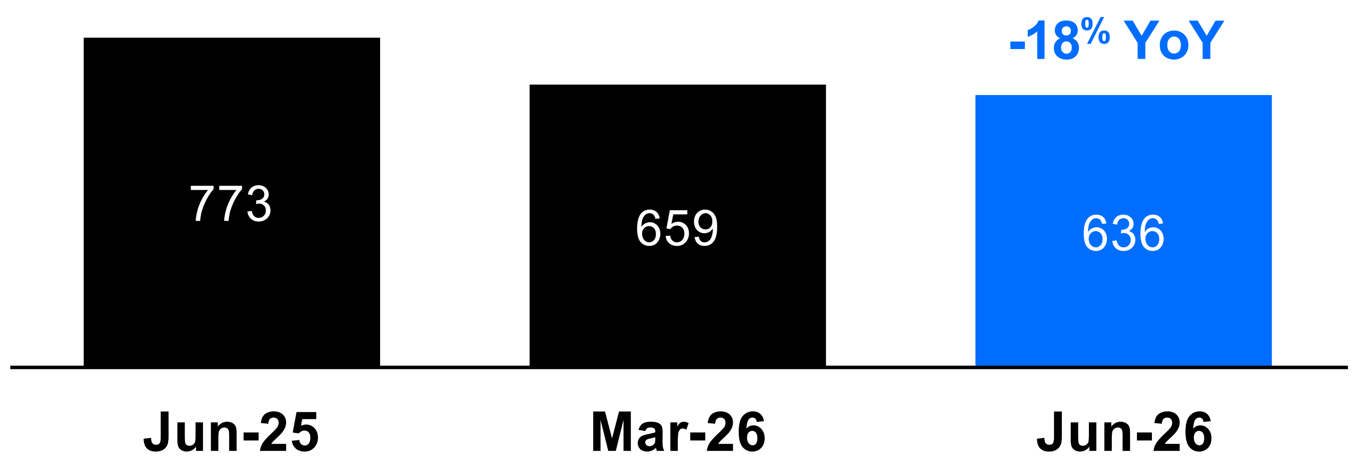
Foreclosed assets

€M

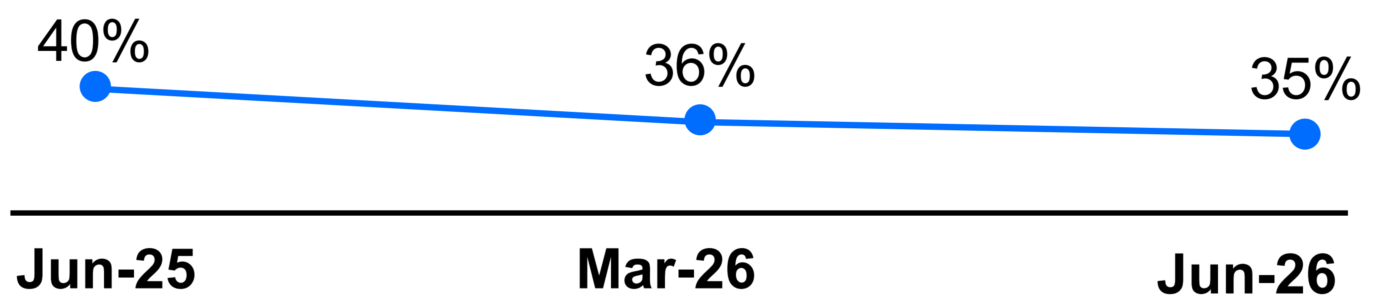
24% Stock sold L12M

+9% Average premium

92% Finished properties (stock)



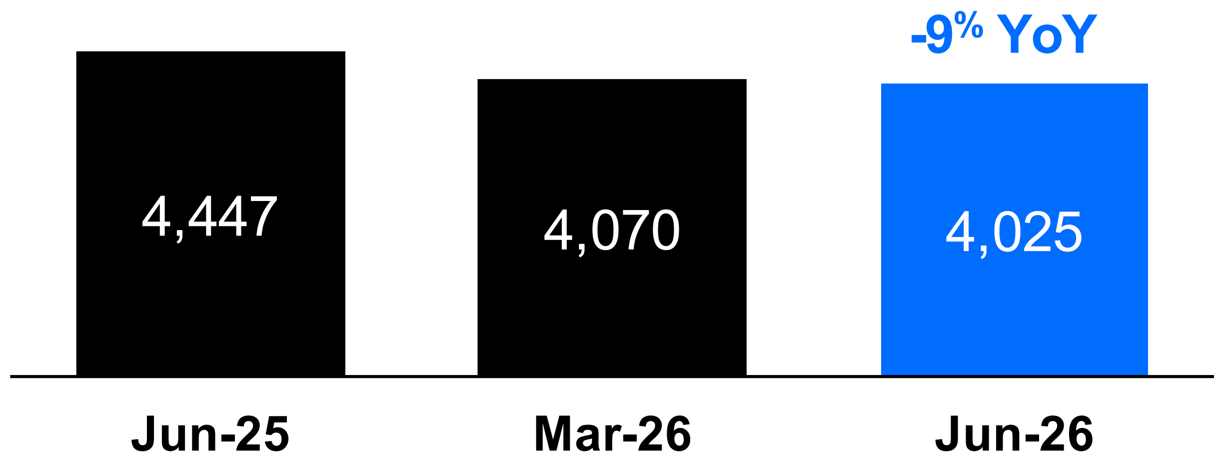
Foreclosed assets



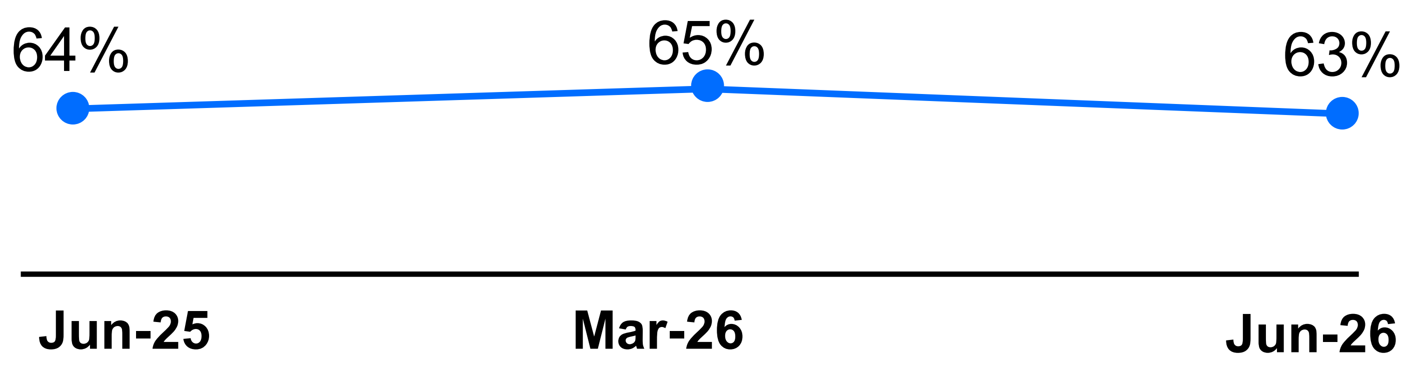
Coverage ratio

Non-performing assets exposure and coverage ratio

€M



Non-performing assets



Coverage ratio

Note: Includes contingent risk. NPA coverage ratio calculated as (total provisions for credit + total provisions for foreclosed assets) / (stage 3 + foreclosed assets).

[1] NPAs / (gross loans + foreclosed assets).

Appendix 6

Sabadell's Commitment to Sustainability 2030

Sabadell

New ESG action framework with a 2030 horizon:

20

targets by 2030

20 commitments to drive forward a real and transformative impact towards a more sustainable 2030

Be a leading sustainable institution

Be an institution renowned for its ESG performance, capable of driving change in the environment in which it operates.

9 targets

Support customers and investors with transition

Convert sustainability into a competitive advantage for customers and investors, with metrics that demonstrate real impact.

6 targets

Work together for a sustainable and cohesive society

Contribute to a more inclusive and resilient society, with measurable and scalable programmes.

5 targets

Appendix 6

ESG 2030 targets

	Indicators	2030 Targets
Sustainable Institution	**Carbon footprint**	9% reduction in own carbon footprint (Scopes 1 and 2)
	Emissions neutrality	Maintain neutrality of own greenhouse gas emissions
	Diversity	Women in the management team to reach 40%
	Gender pay gap	Adjusted pay gap to be reduced to below 3%, based on average
	Training	Keep employee training above 95%
	Top Employer	Top Employers Institute score above 90%
	Suppliers assessed using ESG criteria	Keep the proportion of billing from suppliers[(1)] assessed using ESG criteria in the most sustainable categories[(2)] above 90%
	Absence from work	Keep absence from work rate below 4%
	Tax responsibility	Ensure continuous adaptation to best practices and to national and international tax responsibility and transparency standards, including the promotion of a collaborative relationship with tax authorities, reflected in positive external assessments[(3)]
Customers and investors	**Decarbonisation pathways**	Compliance with the decarbonisation targets published for CO_2-intensive sectors
	Net-zero - Setting of interim targets	Set decarbonisation targets for 2035 for sectors with existing decarbonisation pathways
	Sustainable mobilisation	Mobilise €90bn in sustainable finance solutions[(4)] over the period 2026-2030
	Social financing	Reach €10bn social financing over the period 2026-2030
	AUM in sustainability funds	Maintain 80% of assets under management invested in sustainability funds[(5)] in2030
	Digitalisation	Reach 60% of new retail customers onboarding via digital channels[(6)]
Sustainable and cohesive society	**Financial education**	Annual beneficiaries of financial education programmes to reach 11,000
	Volunteer programme	Annual volunteers in social impact projects to reach 3,300
	Cybersecurity	Maintain the 'Outstanding'[(7)] score obtained from the three perimeter cybersecurity rating agencies (Bitsight, RiskRecon and SecurityScoreCard)
	Affordable housing	Provide financing for 7,000 affordable homes over the period 2026-2030
	Talent programmes	Beneficiaries of talent programmes to reach 80,000 over the period 2026-2030

(1) Critical suppliers or those with annual turnover exceeding €500,000
(2) In the case of Achilles, this refers to categories A+, A and B
(3) Annual renewal of the 't for transparent seal', awarded by Fundación Haz
(4) Includes sustainable use-of-proceeds financing (FAS), sustainability-linked financing (FVS), social financing and capital markets
(5) Funds marketed under the SABAM brand and/or by other asset managers such as Amundi. These are considered sustainability funds under Article 8 or 9 of the European SFDR regulation
(6) Fully digital end-to-end process
(7) Score above 90 out of 100, based on a normalised average on a 0–100 scale

Appendix 7

RWAs breakdown

€70,748M

Jun-26 phase-in RWAs

By type:

Credit risk €57.2bn	Operational risk €12.7bn
Market risk €0.5bn	Others €0.3bn

By geography:

Spain	€63.6bn
UK	€2.8bn
Mexico	€4.3bn

Appendix 8
MDA Buffer

As of Jun-26	Capital Requirements	Capital position (phase-in)
Pillar 1 CET1	4.50%	
Pillar 2 CET1 Requirement (P2R)	1.18%[1]	
Capital Conservation Buffer	2.50%	
Countercyclical Buffer	0.49%	
Other Systemically Important Institutions	0.25%	
CET1	**8.92%**	**13.16%**
AT1	1.89%[1]	3.18%
Tier 2	2.53%[1]	1.78%
Total Capital	**13.34%**	**18.12%**

423bps

MDA buffer

5.9%

Leverage ratio phase-in

- MDA stands at 423bps, above 8.92% requirement
- The additional 0.5% countercyclical buffer in Spain from October 2026 will represent c.40bps for Sabadell
- Leverage ratio (phase-in) increased +58bps YoY

Capital ratios include 16bps CET1 surplus above 13%, the level at which a commitment to distribute excess capital is triggered. [1] Applying Article 104a CRD which assumes the bank can use excess Tier 2 and AT1 to meet P2R (in total 98bps of excess hybrid capital, of which 42bps would be AT1 and 56bps Tier 2).

Appendix 9

One-off items

Sabadell

€M

Concept	P&L line impacted	2Q26 Gross	2Q26 Net	1H26 Gross	1H26 Net	L12M Gross	L12M Net
Sale of TSB	Gain on sale of assets and other results	331	316	331	316	331	316
	Trading income & forex	9	6	9	6	9	6
FX hedge on the proceeds from the sale of TSB	Trading income & forex	-3	-2	-17	-12	-44	-31
Non-recurrent costs due to the early retirement program	Total costs	-33	-23	-88	-61	-88	-61
	Provisions	-2	-1	-2	-1	-2	-1
	Gain on sale of assets and other results	-2	-2	-2	-2	-2	-2
Sale of a legacy equity stake	Gain on sale of assets and other results	-45	-45	-45	-45	-45	-45
Total			**249**		**201**		**182**

Appendix 10
Artificial intelligence

Sabadell

AI drives value by improving…

- How we interact with our customers
- Internal productivity
- Decision-making

Starting our transformation journey

100% employees	Using AI tools (>1.000 user generated agents)
>95% calls analysed	To improve call resolution NPS
>10% time reduction	In call resolution
>40% SME	Acquisition with AI tools
~20% productivity enhancement	In software engineers

Appendix 10

A governance framework for secure, transparent and supervised usage of AI

Sabadell

- Banco Sabadell has a governance and control framework for its analytical models and artificial intelligence, which is risk-based and aligned with the European Artificial Intelligence Act, to ensure its responsible use of AI.
- This approach makes it possible to promote reliable, explainable and supervised AI and it is designed to protect customers, employees and other stakeholders and to ensure responsible use of technology in banking activities.

Principles for Responsible AI	Processes
Privacy, data and security	Controls over data quality, privacy and protection of personal data, and mechanisms to protect against failures, tampering, attacks and IT security contingencies.
Robustness, transparency and usage limits	Standards for the development of reliable AI systems by design that ensure solidity, explainability and control over permitted uses and information security. Limitation of sensitive use cases. Certification of AI systems providers.
Biases, fairness and fundamental rights	Analyses of biases and fairness to prevent discrimination and violations of people's fundamental rights.
Human supervision and accountability	Clearly defined roles and responsibilities for all stakeholders involved in the development and reliable use of AI.
Compliance with regulations	Quality and risk management system aligned with the European AI Act.
Monitoring throughout the lifecycle	Standards for validation, regular monitoring, performance tracking, stability, data drift, fallback plans, continuous improvement actions.

The information presented is based on Sabadell's internal policies and procedures on the governance, control and responsible use of models and artificial intelligence.

Glossary

Sabadell

AuM	Asset under Management
AI	Artificial intelligence
bps	Basis points
CET1 FL	Common Equity Tier 1 Fully-Loaded
CoR	Cost of Risk
CRR2	Capital Requirements Regulation 2
ECB	European Central Bank
ESG	Environmental, Social and Governance
FV OCI	Fair Value through Other Comprehensive Income
HQLA	High Quality Liquid Asset
LCR	Liquidity Coverage Ratio: short-term liquidity ratio
LRE	Leverage Ratio Exposure denominator is equivalent to total assets and a variety of off-balance sheet items including derivatives and repurchase agreements, among others
LTV	Loan to Value
MDA	Maximum Distributable Amount

MoM	Month on Month
MREL	Minimum Requirement of Eligible Liabilities
NII	Net Interest Income
NIM	Net Interest Margin
NPA	Non-Performing Asset
NPL	Non-Performing Loan
NSFR	Net Stable Funding Ratio: medium-term liquidity ratio
P2R	Pillar 2 Requirement
RoTE	Return on Tangible Equity
RWA	Risk Weighted Assets
SBB	Share buyback
SFDR	Sustainable Finance Disclosure Regulation
SREP	Supervisory Review and Evaluation Process
TNAV	Tangible Net Asset Value
YtD	Year-to-Date

Disclaimer

Sabadell

This presentation (the "Presentation") has been prepared and is issued by, and is the sole responsibility of, Banco de Sabadell, S.A. ("Banco Sabadell" or "the Company"). For the purposes hereof, the Presentation shall mean and include the slides comprised in this document, any prospective oral presentations of such slides by the Company or its Representatives (as defined below), as well as any question-and-answer session that may follow such oral presentation and any document or informative materials distributed at, or in connection with, any of the above.

The information contained in the Presentation does not purport to be comprehensive and has not been independently verified and some of the information is in summary form. No representation or warranty, express or implied, is made by Banco Sabadell or any of its affiliates (Banco Sabadell Group), nor by their directors, officers, employees, representatives or agents (the “Representatives”) as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions expressed herein. None of Banco Sabadell nor any of its affiliates, nor their respective Representatives shall have any liability whatsoever (in negligence or otherwise) for any direct or indirect loss, damages, costs or prejudices whatsoever (including, but not limited to, consequential, reputational, loss of profits, punitive or moral) arising from the use of the Presentation or its contents or otherwise arising in connection with the Presentation, save with respect to any liability for fraud, and expressly disclaim any and all liability whether direct or indirect, express or implied, contractual, tortious, statutory or otherwise, in connection with the accuracy or completeness of the information or for any of the opinions contained herein or for any errors, omissions or inaccuracies that may be contained in the Presentation.

Banco Sabadell cautions that this Presentation may contain forward-looking statements and estimates, forecasts, targets or projections with respect to the business, financial condition, results of operations, strategy, plans and objectives of the Banco Sabadell Group. While these forward-looking statements and estimates, forecasts, targets or projections represent Banco Sabadell Group’s current judgment on future expectations concerning the development of its business, a certain number of risks, uncertainties and other important factors could cause actual results to differ materially from Banco Sabadell Group expectations. These factors include, but are not limited to, (1) market situation, macroeconomic factors, governmental, political and regulatory trends; (2) movements in local and international securities markets, currency exchange rates and interest rates; (3) competitive pressures; (4) technical developments; (5) changes in the financial position or credit worthiness of Banco Sabadell Group’s customers, obligors and counterparts; and (6) developments related to the military conflict between Russia and Ukraine. These and other risk factors published in Banco Sabadell Group past and future reports and documents, including those filed with the Spanish Securities and Exchange Commission (“CNMV”) and available to the public both in Banco Sabadell´s website (www.grupbancsabadell.com) and in the CNMV’s website (www.cnmv.es), as well as other risk factors currently unknown or not foreseeable, which may be beyond Banco Sabadell's control, could adversely affect our business and financial performance and cause actual results to differ materially from those underlying the forward-looking statements and estimates, forecasts, targets or projections. Accordingly, undue reliance should not be placed on any forward-looking statement contained in this Presentation.

The information contained in the Presentation, including but not limited to forward-looking statements and estimates or projections, is provided as of the date hereof (unless they are referred to a specific date) and does not claim to give any assurance as to future results. No person is under any obligation to update, complete, revise or keep current the information contained in the Presentation, whether as a result of new information, future events or results or otherwise. The information contained in the Presentation may be subject to change without notice and must not be relied upon for any purpose.

This Presentation contains financial information derived from Banco Sabadell Group’s unaudited financial statements for the second quarter of 2026. Financial information by business areas is presented according to International Financial Reporting Standards (IFRS) as well as internal Banco Sabadell Group´s criteria as a result of which each division reflects the true nature of its business. These criteria do not follow any particular regulation and may include estimates and subjective valuations which could represent substantial differences in the information presented, should a different methodology be applied.

In addition to the financial information prepared in accordance with the IFRS, this Presentation includes certain Alternative Performance Measures (“APMs”) as defined in the Commission Delegated Regulation (EU) 2019/979 of March 14, 2019 and in the Guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority on 5 October 2015 (ESMA/2015/1415es). The APMs are performance measures that have been calculated using the financial information from Banco Sabadell Group but that are not defined or detailed in the applicable financial information framework and therefore have neither been audited nor are capable of being completely audited. These APMs are used to allow for a better understanding of the financial performance of the Banco Sabadell Group but should be considered only as additional information and in no case as a replacement of the financial information prepared under IFRS. Moreover, the way the Banco Sabadell Group defines and calculates these APMs may differ from the way these are calculated by other companies that use similar measures, and therefore they may not be comparable. Please refer to the quarterly financial Report (https://www.grupbancsabadell.com/corp/en/shareholders-and-investors/economic-and-financial-information.html) for further details of the APMs used, including its definition or a reconciliation between any applicable management indicators and the financial data presented in the consolidated financial statements prepared under IFRS.

Market and competitive position data in the Presentation have generally been obtained from industry publications and surveys or studies conducted by third-party sources. Peer firm information presented herein has been taken from peer firm public reports. There are limitations with respect to the availability, accuracy, completeness and comparability of such data. Banco Sabadell has not independently verified such data and can provide no assurance of its accuracy or completeness. Certain statements in the Presentation regarding the market and competitive position data of Banco Sabadell are based on the internal analyses of Banco Sabadell, which involve certain assumptions and estimates. These internal analyses have not been verified by any independent source and there can be no assurance that the assumptions or estimates are accurate. Accordingly, undue reliance should not be placed on any of the industry, market or Banco Sabadell’s competitive position data contained in the Presentation.

The distribution of this Presentation in certain jurisdictions may be restricted by law. Recipients of this Presentation should inform themselves about and observe such restrictions. Banco Sabadell Group and their Representatives disclaim any liability for the distribution of this Presentation by any of its recipients.

Banco Sabadell Group and their Representatives are not nor can they be held responsible for the use, valuations, opinions, expectations or decisions which might be adopted by third parties pursuant to the publication of this Presentation.

No one should acquire or subscribe for any securities or financial instruments in the Company on the basis of this Presentation. This Presentation does not constitute or form part of, and should not be construed as, (i) an offer, solicitation or invitation to subscribe for, acquire, sell, issue, underwrite or otherwise acquire any securities or financial instruments, nor shall it, or the fact of its communication, form the basis of, or be relied upon in connection with, or act as any inducement to enter into any contract or commitment whatsoever with respect to any securities; or financial instruments or (ii) any form of financial opinion, recommendation or investment or financial advice with respect to any securities or financial instruments.

By receiving or accessing to this Presentation you accept and agree to be bound by the foregoing terms, conditions and restrictions.

Sabadell