



**AUTHORIZATION OF THE EXEMPTION FROM THE OBLIGATION TO LAUNCH A TAKEOVER BID FOR THE SHARES OF DURO FELGUERA, S.A. SUBMITTED BY GRUPO PROMOTOR DE DESARROLLO E INFRAESTRUCTURA, S.A. DE C.V.**

*Tuesday, 30 January 2024*

At its meeting on 30 January 2024, the Board of the Spanish Securities Market Commission has adopted the following resolution:

“To decide, at the request of Grupo Promotor de Desarrollo e Infraestructura, S.A. de C.V., registered on 23 January 2024 and its supplement of 29 January 2024, that the launch of a takeover bid for the acquisition of the shares of Duro Felguera, S.A. is not required, as a result of the percentage of voting rights that said shareholder expects to reach through the capitalization of loans in the capital increases approved by the ordinary general shareholders’ meeting of this company on 13 April 2023, once it is confirmed that the circumstances set forth in Article 8(d) of Royal Decree 1066/2007, of 27 July, on takeover bids, are met.”

Article 8(d) of Royal Decree 1066/2007 provides for the following eventuality, which is exempted from the obligation to make a mandatory takeover bid when control is obtained: “Acquisitions or other transactions derived from the conversion or capitalization of credits into shares of listed companies whose financial viability is in severe and imminent danger, even though they are not insolvent, provided that the purpose of the transactions is to ensure the long-term financial recovery of the company.”

The above paragraphs are a translation of the original agreement in Spanish for information purposes only.