



Madrid, 27 March 2026

Pursuant to Article 227 of Act 6/2023, of 17 March, on the Securities Markets and Investment Services, Aena, S.M.E., S.A. (hereinafter, "**Aena**" or the "**Company**") hereby announces the following

OTHER RELEVANT INFORMATION

The Spanish Government has today issued a press release setting out the agreements reached at the meeting of the Bilateral Cooperation Commission between the Spanish Government and the Basque Country, which took place this morning. Among the ten agreements reached, reference is made to strategic cooperation through a bilateral airport body. According to the press release, this would be a joint bilateral body to enhance cooperation, which strengthens the Basque Government's capacity to put forward proposals, improves dialogue with the Spanish Government, whilst complying with the Spanish Constitution, the Statute of Gernika and current legislation.

Spain's Minister for Territorial Policy and Democratic Memory has confirmed in subsequent public statements that the agreements reached are in line with the Spanish Constitution and the Statute of Gernika, and comply with applicable national and autonomous laws and regulations.

The Basque Government has also issued an official statement regarding the agreements, and the *Lehendakari* (President of the Basque Government) has made public comments on its content, that could raise some doubts amongst Aena's shareholders and the financial markets regarding the scope of what has been agreed and its potential impact on Aena.

The Ministry of Transport and Sustainable Mobility has issued a press release clarifying the main aspects of the Agreement on the Bilateral Airport Body, which confirms that the legal framework for airports and Aena's airport network management model remain unchanged.

It should therefore be emphasised that Article 149.1.20 of the Spanish Constitution confers on the Spanish State exclusive powers over airports of general interest. Consequently, both regulatory and supervisory powers relating to airports of general interest fall solely within the remit of the Spanish State, and are exercised primarily by the Ministry of Transport and Sustainable Mobility, through the Directorate-General for Civil Aviation (DGAC, Spanish acronym), as well as by the National Commission on Markets and Competition (CNMC, Spanish acronym) and the State Aviation Safety Agency (AESA, Spanish acronym). The Autonomous Community of the Basque Country, for its part, has powers in the areas of urban planning, environmental management, land transport planning, intermodality, economic promotion and development, as well as the promotion of tourism; all of which are relevant to the operation of airport activities and air transport.

It should also be noted that, pursuant to Act 18/2014 of 15 October on the adoption of urgent measures for growth, competitiveness and efficiency (Act 18/2014), the network of airports of general interest, which is considered a service of general economic interest, is owned by Aena—a publicly listed company in which 49% of the share capital is held by private shareholders—and its management is the exclusive responsibility of Aena, this exclusive management being protected by the freedom of enterprise enshrined in Article 38 of the Spanish Constitution.

Without prejudice to a detailed examination of the announced agreements and their subsequent implementation, once these do become known, it follows from the constitutional and regulatory framework described above that the Bilateral Body must be established as an instrument for collaboration, coordination and participation in airport matters in a strictly consultative and non-decision-making nature, in accordance with the provisions of the Spanish Constitution and Act 18/2014. Thus, it cannot entail any change in the network of airports of general interest or of Aena's business model, as established within the current legal framework and must respect Aena's prerogatives and interests and those of all its shareholders (public and private) and, therefore, in accordance with the clear constitutional limits without infringement of Aena's right to property and freedom of enterprise, as set out in Articles 33 and 38 of the Spanish Constitution.

The official statement issued by the Basque Government contains certain remarks regarding the agreement concerning the involvement of the Bilateral Body in procedures affecting the operation of airport infrastructure, which could breach the rules governing such procedures, such as those contained in Act 18/2014, and affect the functioning of the Spanish airport model to the detriment of the legitimate interests of Aena and its public and private shareholders. Consequently, the Company shall instruct its legal advisers to assess what measures, if any, should be taken to protect the interests of Aena and the rights of the Company and all its shareholders, who are ultimately the owners of all Aena's assets.

As reported in the Other Relevant Information ("ORI") notice dated 17 March 2026, Aena shall continue to monitor actions and new measures in this matter and, where appropriate, if necessary, shall take the necessary decisions to uphold compliance with current legislation, Aena's corporate interests and the rights of the Company and all its shareholders (public and private).

The Company shall inform the market, in accordance with the applicable regulations, of any relevant developments regarding this matter.

The Secretary to the Board of Directors

Elena Roldán Centeno