

The company strengthens its recurrent profile and operating profitability, despite the temporary slowdown in projects and the impact of the depreciation of the US dollar.

DOMINION consolidates its organic growth in the first nine months of 2025 and increases its EBITDA by 6% in comparable terms.

Organic growth of +9% at constant currency: Consolidated sales stood at €800.1 million, and exceeding guidance despite the uncertain macroeconomic environment.

Solid performance following optimisation of the business perimeter: DOMINION grows in comparable terms despite having carried out significant divestments during the past financial year, which have reduced its turnover by more than €110 million.

Operating margins at historic highs: EBITDA reached €106.5 million, with a margin of 13.3% on sales, consolidating the record level recorded in the first half of the year (which stood at 13.7%).

Accounting impact with no cash effect: Net attributable profit reflects the €16 million valuation adjustment made on photovoltaic assets in the Dominican Republic, due to the impact of the depreciation of the USD. **Without this effect, comparable net profit would have reached €22.1 million (+40% vs 9M 2024).**

Resilience in Services and Environment: Recurring activities (GDT Services and GDE) maintained growth of +13% and +6% respectively, compensating for the temporary slowdown in project execution. The energy and digital project portfolio grew to €426 million.

Financial discipline and progress on the strategic plan: DOMINION continues to reduce financial spending thanks to lower interest rates and is continuing to implement its 2023–2026 Strategic Plan, which focuses on efficiency, profitability, and sustainability.

Bilbao, 22 October 2025 – DOMINION has closed the first nine months of 2025 maintaining solid operational performance and historically high margins, in line with the records achieved in the first half of 2025. The company continues to make progress in the execution of its 2023–2026 Strategic Plan, consolidating its transformation towards a more recurring, efficient, and simplified model, in a global context marked by geopolitical uncertainty and currency volatility.

Consolidated turnover at the end of September stood at €800.1 million, representing organic growth of +9% at constant currency compared to the same period in 2024, far exceeding the targets set out in the company's strategic plan. DOMINION is therefore growing in comparable terms, despite having conducted significant divestments during the last financial year, which have reduced its turnover by more than €110 million.

On the other hand, EBITDA reached €106.5 million, with a margin of 13.3% on sales. On a comparable basis, EBITDA grew by 6% compared to the first nine months of 2024, reflecting the strength of the model following the simplification of the scope and the focus on higher value-added activities.

It is important to note that the attributable net result (€6.1 million) **includes the impact already reported in the second quarter deriving from the valuation adjustment of €16 million on photovoltaic assets in the Dominican Republic, following the divestment completed in July 2025**. This adjustment, mainly due to the depreciation of the US dollar, does not involve any cash outflow.

Excluding this effect, net profit would stand at €22.1 million, representing growth of 40% in the first nine months compared to the same period in 2024. DOMINION notes that this adjustment was announced in the second quarter and will continue to be reflected until the end of the year.

Divisional developments

The performance of DOMINION's divisions demonstrates the strength of recurrent businesses and the resilience of the project portfolio:

Global Dominion Environment (GDE) has reported organic revenue growth of 8%, exceeding the company's guidance, to €332.2 million, with a contribution margin of 11.9% on sales, driven by international expansion and the consolidation of circular economy and decarbonisation solutions. The division has completed three bolt-on acquisitions (two in Spain and one in Germany) and made advances in various greenfield projects, both in Spain and in the Persian Gulf, strengthening its position in environmental management and industrial sustainability.

- The **Services** segment grew by 13% to €374.2 million, with a contribution margin of 17.9% on sales, in line with the previous quarter. The high growth in this segment is the reflection of the strong dynamism experienced with the signing of various contracts for the operation and maintenance of electrical and telecommunications infrastructure in Latin America, which provide high recurrence and visibility for future quarters.
- The **GDT Projects division** is experiencing a slowdown in activity (-3% in sales) due to temporary delays in the execution of many projects caused by geopolitical uncertainty. However, the **energy and digital project portfolio remains stable and has grown to €426 million, with no reversals**. Likewise, in the field of renewable energies, DOMINION continues to roll out its new strategy of bringing in minority partners before starting construction on new parks, which implies a temporary delay but reinforces financial discipline and the sustainability of the growth model.

Progress of the strategic plan

The company continues to execute its 2023-2026 Strategic Plan, and is completing a transformation focused on **recurrence, profitability and sustainable value creation**, with a strategic focus on the areas of industrial sustainability, technology, and energy transition.



PRESS RELEASE

About DOMINION

Dominion is a global projects and services company that drives the transformation of key sectors towards more sustainable, efficient and connected models.

Organized in two main strategic areas: GDE, specialized in environmental solutions, circular economy and decarbonization; and GDT, focused on energy, telecommunications and digitalization infrastructures.

Through our strategic areas we accompany our clients in the main transitions facing our society: energy, industrial and socio-digital.

Founded in Bilbao in 1999, Dominion has its own management model based on four keys: Digitalization, Diversification, Decentralization and Financial Discipline. With a presence in more than 35 countries, more than 750 clients and a team of more than 10,000 people, we achieve a turnover of more than €1.1 billion per year and have been listed on the Spanish Stock Exchange since April 2016 (DOM: BME).

Technology, Sustainability & Efficiency.

For more resources visit our Press Room or contact:

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