



THE CNMV HAS SUBMITTED TO PUBLIC CONSULTATION A PROPOSAL TO AMEND THECNICAL GUIDE ON THE QUALIFICATION OF PERSONNEL WHO PROVIDE INFORMATION OR ADVICE IN ORDER TO PERMIT ONLINE EXAMS

9 October 2020

- The objective is to permit online exams being taken to obtain qualifications on a permanent basis, providing that the reliability of the exams is ensured.
- To date, the CNMV had only admitted online exams on an exceptional basis, and in relation to the situation caused by Covid-19.

The Spanish Securities Market Commission (CNMV) has submitted to public consultation a proposal to amend Technical Guide 4/2017 for the evaluation of knowledge and skills of staff who provide information and advice.

The purpose of the amendment is to consider, on a permanent basis, the possibility of including online exams in the evaluation procedures, providing that the necessary safeguards are complied with. This possibility is also applicable, under the same conditions, to those entities that carry out internal accreditations of the knowledge of their personnel.

During the months of COVID-19 shut-down, various certifying entities requested to permit online examinations, in view of the impossibility of sitting exams in person. The CNMV issued a public statement accepting this possibility on an exceptional basis, providing that the online evaluation systems had sufficient safeguards.

The content of the proposed amendment to Technical Guide 4/2017 may be consulted at:

[Spanish National Securities Market Commission documents for consultation](#)

The public consultation on this proposal to amend Technical Guide will be open until **19 October 2020**.

Comments may be sent to the email address: dare@cnmv.es or via the CNMV's virtual office.

All comments received will be published after the end of the public consultation period. If anyone does not wish their comments, either in full or in part, to be made public, they should expressly state so in their own reply and properly identify, where appropriate, which part they do not wish to be made public. For this purpose,

generic confidentiality warnings included in e-mails will not be considered as an express statement that the comments submitted are not intended to be made available to the public.