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In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

INSIDE INFORMATION

Codere S.A. hereby announces that, on the date hereof, "Moody's Investors Service" has downgraded its corporate family rating ("CFR") to Caa3 from Caa1 and its senior secured notes, issued by Codere Finance 2 (Luxembourg) S.A., instrument rating to Caa3 from Caa1. The outlook remains negative.

The rating action is based, in Moody's view, on the increased risk of a default event in the next 12 months.

Luis Argüello Álvarez
Secretary of the Board of Directors