PUIG

Q3 2025 SALES UPDATE

October 30, 2025

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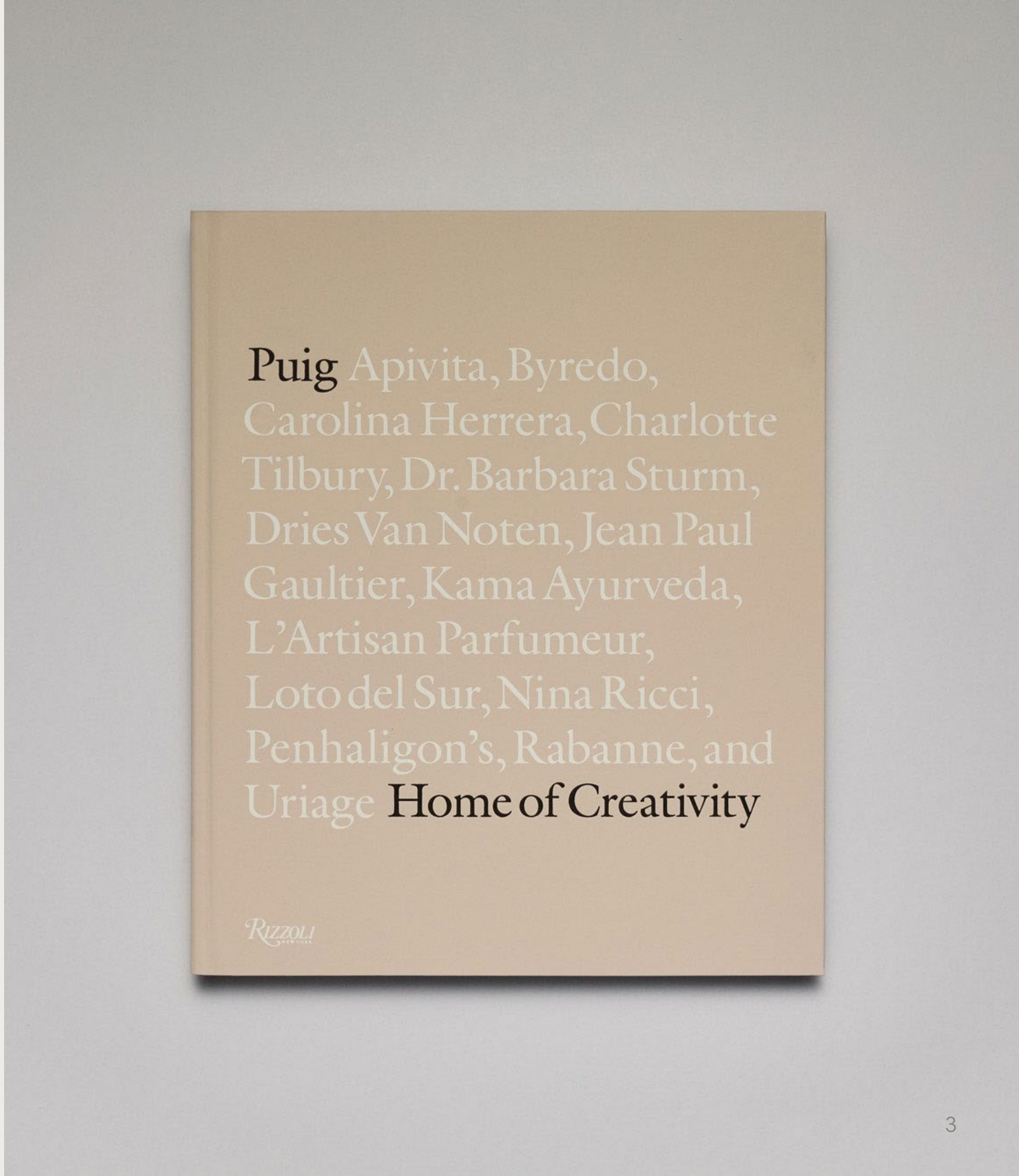
A home of love brands, within a family company, that furthers wellness, confidence and self-expression, while leaving a better world

rabanne
CAROLINA HERRERA
Charlotte Tilbury
Jean Paul GAULTIER
NINA RICCI
DRIES VAN NOTEN
BYREDO
PENHALIGON'S EST. LONDON 1870
L'ARTISAN PARFUMEUR
URIAGE EAU THERMALE
APIVITA
DR. BARBARA STURM
KAMA AYURVEDA
LOTO DL SVR
Christian Louboutin
BANDERAS
ADOLFO DOMINGUEZ



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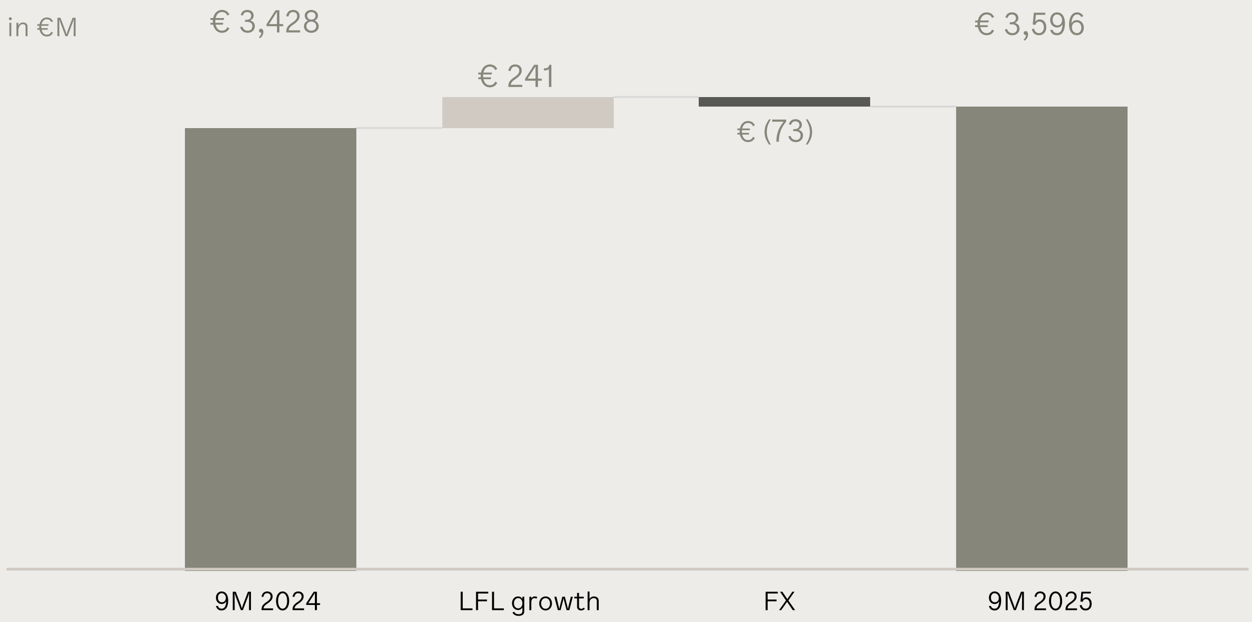
7.0% LFL Growth in 9M 2025, Outperforming the Premium Beauty Market

- Continued positive LFL growth across all business segments in 9M, with noteworthy outperformance of Make-up and Skincare during recent quarters with moderation on Fragrances & Fashion
- Growth recorded across all regions, led by double-digit growth in APAC

9M 2025

YoY growth	7.0%	(2.1%)	4.9%



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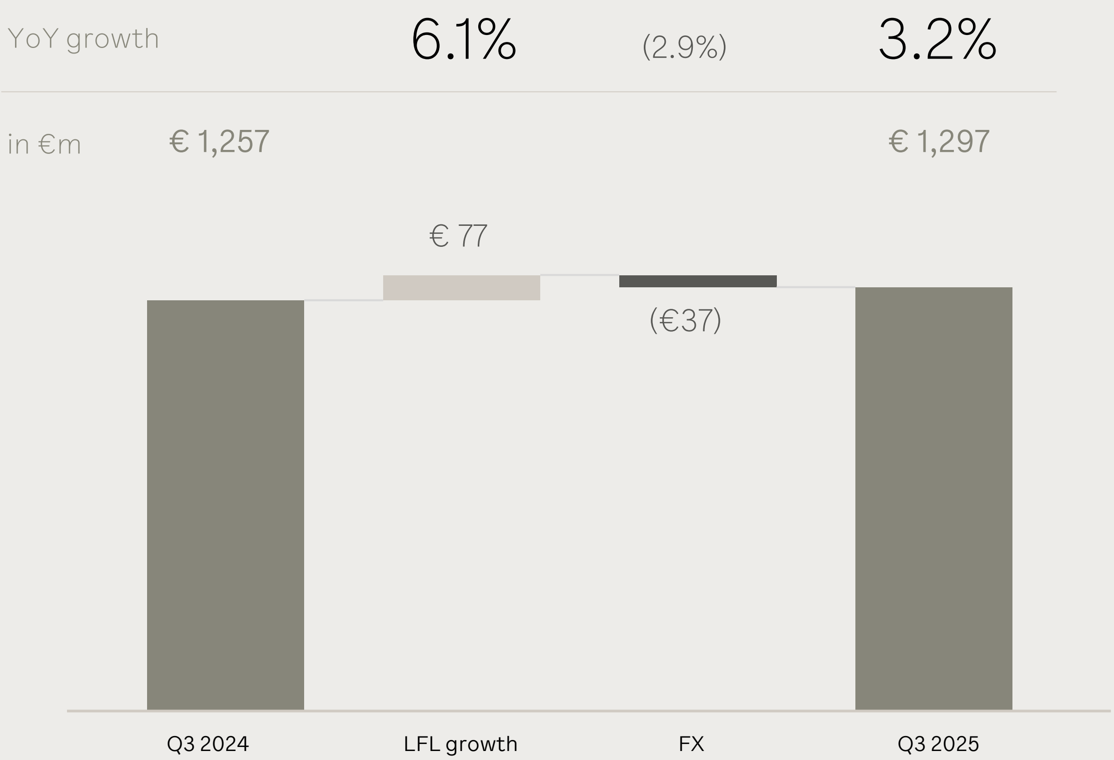
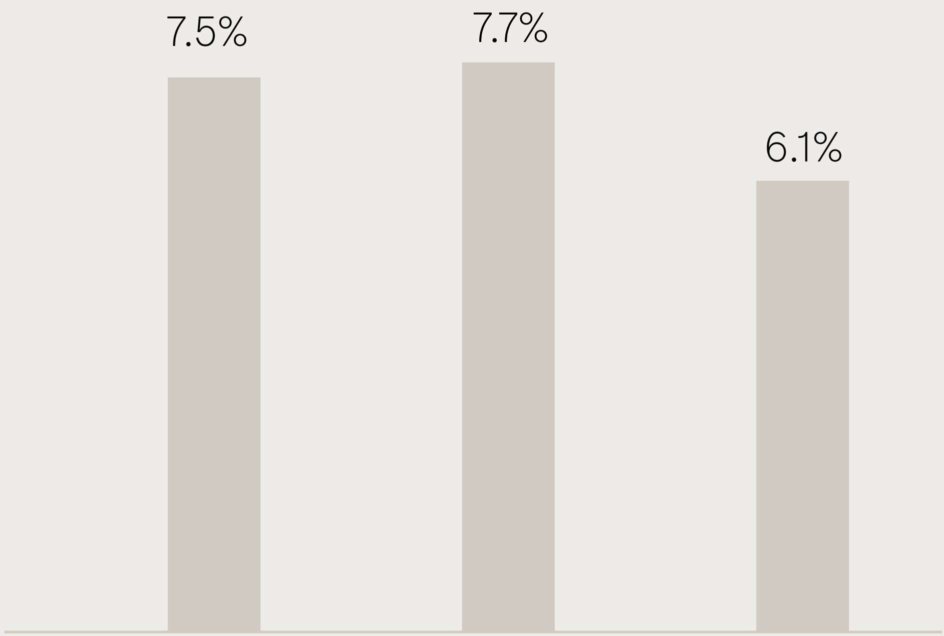
Continued Growth in Q3

Q3 growth



2025 - Evolution of quarterly like-for-like growth



All Business Segments Contributed to LxL Growth in 9M and Q3 2025

	Segment	Period	Net Revenue	Reported Growth	LFL Growth
	Fragrance & Fashion 73%[1] Total	9M	€ 2,617m	+4.1%	+6.4%
		Q3	€ 932m	+0.0%	+2.8%
	Makeup 16%[1] Total	9M	€ 569m	+6.4%	+8.3%
		Q3	€ 230m	+14.7%	+18.8%
	Skincare 11%[1] Total	9M	€ 410m	+8.1%	+9.2%
		Q3	€ 135m	+8.2%	+10.5%

(1) Corresponds to business segment weight for the 9-month period ending on September 30, 2025

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All Geographies Delivered LxL Growth in 9M and Q3

			Net Revenue	Reported Growth	LFL Growth
	EMEA 53%[1] of total	9M	€ 1,898m	+3.7%	+3.9%
		Q3	€ 699m	+3.4%	+4.2%
	Americas 37%[1] of total	9M	€ 1,331m	+3.1%	+7.8%
		Q3	€ 464m	(2.7%)	+2.3%
	APAC 10%[1] of total	9M	€ 368m	+19.4%	+23.0%
		Q3	€ 134m	+28.5%	+35.8%

(1) Corresponds to geographical weight for the 9-month period ending on September 30, 2025

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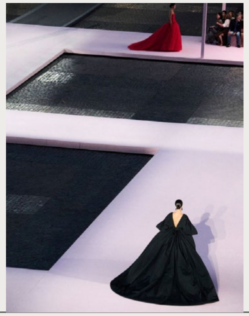
Highlights

Fragrance



La Bomba worldwide launch off to a good start

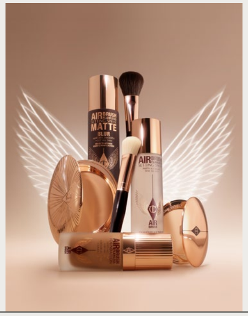
Fragrance

Night Veils Reimagined by Byredo

Fragrance

Potions in new formats by Penhaligon's

Makeup



Charlotte's Airbrush Flawless Foundation and Matte Setting Spray

Makeup

Charlotte Tilbury Christmas Campaign with Celine Dion

Skincare

Exoso-metic collection from Dr. Barbara Sturm

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Puig reconfirming its 2025 Outlook

Revenue	6-8% like-for-like growth expectation reflecting the current state of the beauty market
Adj. EBITDA Margin	Adjusted EBITDA margin improvement expectation similar to 2024
Dividends	Intention to maintain ~40% dividend payout ratio out of reported net profit in line with track record

Appendix

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Appendix: 2025 Net Revenue Figures

	H1			Q3			9M		
	€M	Reported growth	LFL growth	€M	Reported growth	LFL growth	€M	Reported growth	LFL growth
Puig	2,299.3	+5.9 %	+7.6 %	1,296.9	+3.2%	+6.1%	3,596.2	+4.9%	+7.0%
By business segment									
Fragrance and Fashion	1,684.7	+6.5 %	+8.6%	932.4	+0.0%	+2.8%	2,617.0	+4.1%	+6.4%
Makeup	339.1	+1.4 %	+2.0%	230.0	+14.7%	+18.8%	569.2	+6.4%	+8.3%
Skincare	275.5	+8.1 %	+8.6%	134.5	+8.2%	+10.5%	410.0	+8.1%	+9.2%
By region									
EMEA	1,198.7	+3.9 %	+3.6%	699.3	+3.4%	+4.2%	1,898.0	+3.7%	+3.9%
Americas	867.0	+6.5 %	+10.9%	463.7	(2.7)%	+2.3%	1,330.6	+3.1%	+7.8%
APAC	233.6	+14.7 %	+16.5%	133.9	+28.5%	+35.8%	367.6	+19.4%	+23.0%