**TALGO, S.A.** ("**Talgo**" or the "**Company**") pursuant to the article 227 of Law 6/2023, of March 17, on the Securities Market and Investment Services (*Ley 6/2023, de 17 de marzo de los Mercados de Valores y de los Servicios de Inversión*) and other concordant provisions, communicates the following:

**OTHER RELEVANT INFORMATION**

Talgo and Renfe have reached a comprehensive agreement regarding the S106 project. This agreement primarily addresses the following aspects:

- The award by Renfe to Talgo of a contract for the conversion of 15 fixed-gauge trains into variable-gauge trains for 132 million euros, thereby standardizing their configuration with that of the other 15 trains in the project, which will continue to operate normally, enhancing the fleet's versatility and operational capacity to enable highly flexible deployment across different routes throughout the Iberian Peninsula.

- The schedule for the acceptance of the trains by Renfe, a process that entails Renfe making the outstanding payments for the Avril trains, and the withheld payments, and the release of the majority of the guarantees currently in force associated to the contract, amounting to approximately 200 million euros over the next three months.

- Improvements to the maintenance contract in favour of Tarvia, a company jointly owned by Renfe and Talgo, specialized in maintenance service. On the one hand, in connection with the conversion of the trains' running gear, the maintenance pricing will be increased by approximately 29%; on the other hand, Renfe will assume the procurement of all necessary spare parts, which will subsequently be transferred to Tarvia.

- The payment by Talgo to Renfe of the penalties associated with the S106 project, to be made between 2032 and 2037, following the maturity of the bank debt that has been recently restructured. These penalties were disclosed through an *Other relevant information* announcement published on December 10, 2024 (registration number 31698), and were fully provisioned by the Company in December 2024.

With this agreement, Talgo takes a step forward in the new phase initiated on December 17, strengthening the Company's stability, industrial capacity and financial soundness.

Rivabellosa, July 2, 2026

Talgo, S.A.