

GREENERGY

Pursuant to the provisions of Article 227 of Law 6/2023 of 17 March on Securities Markets and Investment Services, Greenergy Renovables, S.A. (“**Greenergy**” or the “**Company**”) hereby announces the

OTHER RELEVANT INFORMATION

Notice of Ordinary General Shareholders’ Meeting

The Board of Directors of Greenergy has resolved to convene an Ordinary General Shareholders’ Meeting of the Company to be held at the registered office located in Madrid, Rafael Botí 26, on 29 April 2025, at 11:00 a.m., on first call, and at the same time and place, on the following day, 30 April 2025, on second call. The General Meeting is expected to be held on first call.

The announcement of the call and the full texts of the proposed resolutions made by the Board of Directors of Greenergy are attached as Annexes I and II, respectively.

Madrid, 27th March 2025

D. David Ruiz de Andrés
Chairman of the Board of Directors and Chief Executive Officer

ANNEX I

Announcement of the call for proposals

GREENERGY RENOVABLES, S.A.

Notice of Ordinary General Shareholders' Meeting

The Board of Directors of Greenergy Renovables, S.A. (the “**Company**”) has resolved to convene the shareholders of the Company to the Ordinary General Meeting to be held, on first call, at the registered office located in Madrid, Rafael Botí 26, on 29 April 2025, at 11:00 a.m., and on second call, at the same place and time, on 30 April 2025, in order to deliberate and resolve on the matters included in the following agenda.

The Annual General Meeting of Shareholders is expected to be held on first call, i.e. on 29 April 2025. Should this forecast change, it will be communicated in due course.

Agenda

- I. Items relating to the annual accounts, the statement of non-financial information, the distribution of profits, corporate governance and reelection of the auditor.**
 - First.** Examination and approval of the annual accounts and management report of Greenergy Renovables, S.A. and its consolidated group for the financial year ended 31 December 2024.
 - 1.1.** Examination and approval of the annual accounts and management report of Greenergy Renovables, S.A. for the financial year ended 31 December 2024.
 - 1.2.** Examination and approval of the consolidated annual accounts and consolidated management report of Greenergy Renovables, S.A. for the year ended 31 December 2024.
 - Second.** Examination and approval of the statement of non-financial information and information on sustainability of the consolidated group of Greenergy Renovables, S.A. for the financial year ended 31 December 2024.
 - Third.** Examination and approval of the proposed application of the result of Greenergy Renovables, S.A. for the financial year ended 31 December 2024.
 - Fourth.** Examination and approval of the management of the Board of Directors during the financial year ended 31 December 2024.
 - Fifth.** Re-election of the auditor of Greenergy Renovables, S.A. and its consolidated group for the financial year ended 31 December 2025.
- II. Point relating to the reduction of the share capital**
 - Sixth.** Reduction of the share capital by a maximum nominal amount of 700,000 euros, through the redemption of a maximum of 2,000,000 treasury shares with a par value of 0.35 euros each, representing a maximum of 6.83% of the current share capital of the Company. Delegation of powers.
- III. Points relating to the appointment of Directors**
 - Seventh.** Determination of the number of members of the Board of Directors.

- Eighth.** **Re-election of Ms. María Merry del Val Mariátegui as proprietary director of the Company.**
- IV.** **Item relating to Directors' remuneration**
- Nineth.** Consultative vote on the Annual Report on Directors' Remuneration of the Company for the financial year 2024.
- V.** **Points concerning authorizations to the Board of Directors**
- Tenth.** Authorization to the Board of Directors for the derivative acquisition of own shares.
- Eleventh.** Authorization for the reduction of the deadline for convening extraordinary general shareholders' meetings in accordance with the provisions of article 515 of the Capital Companies Act.
- VI.** **Point concerning the delegation of powers**
- Twelfth.** Delegation of powers to formalize, interpret, correct, execute and register, as the case may be, the resolutions adopted at this meeting.

Supplement to the call and submission of new proposals for agreements

Shareholders of the Company representing at least 3% of the share capital may request the publication of a supplement to the call to the Ordinary General Shareholders' Meeting, including one or more items on the agenda, provided that the new items are accompanied by a justification or, as the case may be, a justified proposed resolution. This right must be exercised by means of reliable notification to be received at the registered office (Rafael Botí 26, 28023 Madrid) within 5 days following the publication of this notice. The supplement to the notice must be published at least 15 days prior to the date set for the General Meeting.

Likewise, shareholders of the Company representing at least 3% of the share capital may, within 5 days following the publication of the notice of call, submit reasoned proposals for resolutions on matters already included or to be included on the agenda of the General Meeting called. As they are received, the Company shall ensure that these proposals and any accompanying documentation are disseminated among the rest of the shareholders, publishing them continuously on the corporate website (www.grenergy.eu) for the period determined by the regulations in force.

Right to assistance

Pursuant to article 16 of the Articles of Association and article 7 of the Regulations of the General Meeting of Shareholders of the Company, all shareholders who have their shares registered in the corresponding book-entry register five days prior to the date on which the General Meeting is to be held shall have the right to attend the General Meeting, and so accredit this by showing the corresponding certificate of entitlement or attendance card issued by the Company or entities in charge of keeping the book-entry register, or in any other form permitted by the legislation in force. Registration of attendance cards shall commence two hours before the General Meeting is scheduled to begin.

Right of representation

Any shareholder entitled to attend may be represented at the General Meeting by another person, even if such person is not a shareholder, in the manner and subject to the requirements established in the revised text of the Capital Companies Act approved by Royal Legislative Decree 1/2010 of 2 July (the "Capital Companies Act"), article 16 of the Articles of Association and article 7 of the Regulations of the General Meeting of Shareholders.

Representation must be conferred in writing and specifically for each General Meeting, in the terms and with the scope established in the Capital Companies Act. In any case, the number of shares represented shall be counted for the valid constitution of the General Meeting. Proxies may always be revoked. Attendance of the represented shareholder at the General Meeting, whether in person or by remote voting, shall have the value of revocation.

If instructions have been issued by the shareholder represented, the proxy shall vote in accordance with those instructions. The proxy may represent more than one shareholder without limitation as to the number of shareholders represented. Where a proxy holder holds proxies for more than one shareholder, he may cast votes of different signs according to the instructions given by each shareholder.

The exercise of the right of representation may be accredited by the proxy on the day of the General Meeting by means of the physical presentation of the duly completed and signed attendance card. The model attendance card adapted for this Ordinary General Meeting of Shareholders is published on the corporate website (www.grenergy.eu).

In the event of any doubt as to the addressee or scope of the proxy, the proxy shall be understood to be: (i) is made in favour of the Chairman of the Board of Directors (unless there is a conflict of interest); (ii) relates to all items included in the agenda of the call to meeting; (iii) votes in favour of all proposals made by the Board of Directors in relation to the items included in the agenda of the call to meeting; and (iv) extends to items not included in the agenda of the call to meeting that may be dealt with at the General Meeting of Shareholders in accordance with the law, in respect of which the proxy shall vote in the manner he/she considers most favourable to the interests of the shareholder represented within the framework of the corporate interest.

Right to information

As from the publication of this notice, shareholders may examine the documents mentioned below at the registered office of the Company and consult its corporate website (www.grenergy.eu):

- The announcement of the call for proposals.
- The total number of shares and voting rights at the date of the call.
- Proposals for resolutions corresponding to each of the items on the agenda, as well as, where appropriate, the proposals for resolutions submitted by the shareholders.

In addition, for the items on the agenda relating to the annual accounts, the statement of non-financial information, appropriation of earnings, corporate governance and the re-election of the auditor, it is made available:

- Individual annual accounts and individual management report of the Company for the financial year ended 31 December 2024, together with the related auditors' report.
- Consolidated annual accounts and consolidated directors' report of the Company and its subsidiaries for the year ended 31 December 2024, together with the related auditors' report.
- Annual Corporate Governance Report for the financial year 2024.
- Report of the Audit Committee on the independence of the external auditor.
- Statement of non-financial information and sustainability information for the financial year ended 31 December 2024.

Concerning the agenda item on the reduction of share capital:

- Report of the Board of Directors in relation to the proposed resolution to reduce the share capital through the cancellation of treasury shares.

For the items on the agenda relating to the appointment of Directors, the following is made available:

- Justifying report by the Board of Directors assessing the competence, experience and merits of the Director whose re-election is submitted for approval by the General Meeting of Shareholders.
- Report of the Appointments, Remuneration and Sustainability Committee on the proposal for the re-election of the Director Ms. María Merry del Val Mariátegui.
- Information on the Director whose re-election is submitted for approval by the General Meeting of Shareholders.

With regard to the items on the agenda relating to Directors' remuneration, the following is made available:

- Annual Directors' Remuneration Report 2024.

In addition, and as a general rule:

- Report on related party transactions carried out by the Company during the financial year 2024.
- Report of the Audit Committee on its functioning for the financial year 2024.
- Report of the Appointments, Remuneration and Sustainability Committee on its functioning for the financial year 2024.
- Model attendance, proxy and distance voting card.
- Rules for the use of the Electronic Shareholders' Forum.

From the publication of this notice until the fifth day prior to the date scheduled for the General Meeting, or verbally during the General Meeting, shareholders may request such information or clarifications as they deem necessary regarding the items on the agenda, as well as ask such questions in writing as they deem appropriate. Shareholders may also request from the directors, in writing and within the same period, or verbally during the General Meeting, such clarifications as they may deem necessary regarding the auditor's report and the information accessible to the public that the Company has provided to the National Securities Market Commission since the last General Meeting was held, i.e. since 7 May 2024. This right may be exercised by sending a written communication to the e-mail address inversores@grenergy.eu or to the postal address Rafael Botí 26, 28023, Madrid, Investor Relations Department.

Voting and proxy voting by remote means of communication in advance of the General Meeting

Shareholders entitled to attend may, prior to the holding of the General Meeting, grant their proxy or cast their vote remotely on the proposals relating to the items included in the agenda of the call to meeting in writing by the following means: (i) postal correspondence (sending the duly completed attendance card to the Company's registered office at calle Rafael Botí 26, 28023 Madrid); (ii) proxy or voting platform by electronic means expressly set up on the corporate website (www.grenergy.eu); or (iii) any other means of remote communication, provided that the identity of the person exercising his or her voting rights is duly guaranteed. Specifically, the identity of the person exercising his voting rights shall be deemed to be duly guaranteed if: (a) the communication is electronic and is signed with an advanced electronic signature; or (b) if the handwritten signature of the shareholder is on record and has been notarized.

Proxies and remote votes cast by any of the above means must be received by the Company, as a general rule, 24 hours prior to the time scheduled for the holding of the General Meeting on first call, i.e. before 11:00 a.m. on 28 April 2025. Notwithstanding the foregoing, the Chairman shall be empowered to accept votes received at a later date.

A model attendance card is available on the Company's website (www.greenergy.eu), as well as the rules approved by the Board of Directors of the Company applicable to the exercise by the shareholder of proxy and voting by remote means of communication.

Votes cast from a distance shall be invalid:

- (a) By subsequent and express revocation made by the same means used for the issue and within the time limit established for the issue.
- (b) For attendance at the meeting of the shareholder who issued it.

Shareholders who have cast their vote remotely shall be deemed to be present for the purposes of the constitution of the General Meeting.

Protection of personal data

The personal data that shareholders send to the Company to exercise their right to attend, delegate and vote at the General Meeting, or that are provided by the banks and securities companies and agencies in which such shareholders have their shares deposited, through the entity legally authorised to keep the book-entry register, as well as the audiovisual recording, if any, of the entire proceedings of the General Meeting, in order to facilitate monitoring and appropriate dissemination, shall be processed for the purpose of managing the development, compliance and control of the shareholder relationship existing between the shareholders and the Company, as well as to send information requested, if any, by the shareholder. Likewise, shareholders are informed that such data will be processed for the aforementioned purposes. Shareholders may exercise their right of access, deletion, rectification, portability, limitation of processing and objection, as well as to revoke their consent in accordance with the provisions of the General Data Protection Regulation and other current legislation, by means of written communication (which should include identification of the holder of the rights by means of a photocopy of the National Identity Document) addressed to Greenergy Renovables, S.A.: Rafael Botí 26, Madrid.

The Company, as the party responsible for the file, informs of the adoption of the legally required security measures in its installations, systems and files, guaranteeing the confidentiality of the corresponding personal data, except in those cases in which these must be provided due to legal requirements or by judicial or administrative requirement.

Intervention of a notary at the General Meeting

The Board of Directors has agreed the presence of a notary to take the minutes of the meeting in accordance with the provisions of articles 203 of the Capital Companies Act and 101 of the Companies Registry Regulations approved by Royal Decree 1784/1996, of 19 July.

General Information

From the publication of this notice until the date set for the General Meeting, an Electronic Shareholders' Forum has been set up on the Company's website (www.greenergy.eu) in order to comply with article 539 of the Spanish Companies Act. The rules of its operation and the form to be completed in order to participate in it are available on the Company's website (www.greenergy.eu).

The Company reserves the right to make such amendments to this call as may be necessary or appropriate in view of extraordinary circumstances or legal changes that may arise. The Company will inform through its website (www.greenergy.eu) or by such other means as may be appropriate of any measures that may be applicable in accordance with any resolutions or recommendations that may be issued by the competent authorities.

Shareholders are informed that the General Meeting will be broadcast on the Company's corporate website (www.greenergy.eu)

For any clarification or additional information, shareholders may contact the Company by the following means:

- Postal address: Rafael Botí 26, 28023, Madrid.
- E-mail: inversores@greenergy.eu.

Madrid, 27th March 2025.

ANNEX II

Full texts of the proposals for agreements

PROPOSED RESOLUTIONS ON THE ITEMS ON THE AGENDA OF THE ORDINARY GENERAL SHAREHOLDERS' MEETING OF GREENERGY RENOVABLES, S.A. WHICH WILL FORESEEABLY BE HELD ON APRIL 29, 2025 AT FIRST CALL.

- I. Items relating to the annual financial statements, the statement of non-financial information, the appropriation of earnings, corporate management and the re-election of the auditor.**

First.- Review and approval of the financial statements and management report of Greenergy Renovables, S.A. and its consolidated group for the fiscal year ended December 31, 2024.

1.1 Review and approval of the annual accounts and management report of Greenergy Renovables, S.A. for the fiscal year ended December 31, 2024.

It is resolved to approve the individual annual accounts of Greenergy Renovables, S.A. (the "Company") (comprising the balance sheet, the profit and loss account, the statement of changes in equity, the cash flow statement and the notes) for the fiscal year ended December 31, 2024, as prepared by the Board of Directors and verified by the Company's auditor as per the corresponding auditor's report.

Likewise, it is resolved to approve the individual management report for the fiscal year ended December 31, 2024, as prepared by the Board of Directors.

1.2 Review and approval of the consolidated financial statements and consolidated management report of Greenergy Renovables, S.A. for the fiscal year ended December 31, 2024.

It is resolved to approve the consolidated financial statements of Greenergy Renovables, S.A. (the "Company") (comprising the consolidated balance sheet, income statement, statement of changes in equity, cash flow statement and notes to the financial statements) for the year ended December 31, 2024, as prepared by the Board of Directors and audited by the Company's auditor as per the corresponding auditor's report.

Likewise, it is resolved to approve the consolidated management report for the fiscal year ended December 31, 2024, as prepared by the Board of Directors.

Second.- Review and approval of the statement of non-financial information and information on sustainability of the consolidated group of Greenergy Renovables, S.A. for the fiscal year ended December 31, 2024.

It is resolved to approve the statement of non-financial information and information on sustainability of the consolidated group of Greenergy Renovables, S.A. for the fiscal year ended December 31, 2024, which forms part of the consolidated management report of the Greenergy Renovables, S.A. group.

Third.- Review and approval of the proposed application of the results of Greenergy Renovables, S.A. for the fiscal year ended December 31, 2024.

From the individual annual accounts approved, it can be seen that Greenergy Renovables, S.A., during the fiscal year ended December 31, 2024, has obtained a profit of 31,723,333.12 euros, which is agreed to be applied in its entirety, in accordance with the proposal made by the Board of Directors, to voluntary reserves.

Fourth.- Review and approval of the corporate management of the Board of Directors during the fiscal year ended December 31, 2024.

It is resolved to approve the social management of the Board of Directors of Greenergy Renovables, S.A. during the fiscal year ended December 31, 2024.

Fifth.- Re-election of the auditor of the accounts of Grenergy Renovables, S.A. and its consolidated group for the fiscal year ending December 31, 2025.

Following the expiration of the appointment of the current auditors of Grenergy Renovables, S.A. (the "Company") and its consolidated group, it is resolved to reappoint, at the proposal of the Audit Committee, Ernst & Young, S.L. to audit the individual and consolidated financial statements of the Company for the year ended December 31, 2025.

It is hereby stated for the record that Ernst & Young S.L., with tax identification number (NIF) B-78970506 and number S0530 of the Official Register of Auditors (ROAC), has its registered office in Madrid, calle Raimundo Fernández Villaverde 65 (28003 Madrid), and is registered in the Mercantile Register of Madrid, volume 9,364 general, 8,130 of section 3 of the Companies Book, folio 68 and page 87690-1.

II. Item relating to the reduction of capital stock

Sixth.- Reduction of the share capital by a maximum nominal amount of 700,000 euros, through the redemption of a maximum of 2,000,000 treasury shares with a par value of 0.35 euros each, representing a maximum of 6.83% of the current share capital of the Company. Delegation of powers.

It is resolved to reduce the capital stock of Grenergy Renovables, S.A. (the "Company") through the redemption of treasury stock, all in accordance with the terms and conditions set forth below.

1. Reduction of capital stock

It is resolved to reduce the capital stock of the Company by a maximum nominal amount of 700,000 euros, through the redemption of a maximum of 2,000,000 shares of treasury stock with a par value of 0.35 euros each, representing a maximum of 6.83% of the capital stock based on the number of shares of the Company currently outstanding.

The capital reduction will be carried out through the redemption of the treasury shares acquired under the repurchase program approved by the Company's Board of Directors on December 17, 2024 by virtue of the authorization for the derivative acquisition of treasury shares granted by the Company's General Shareholders' Meeting held on June 29, 2021 (the "**Repurchase Program**"). The establishment of the Repurchase Program, as well as the terms and conditions thereof, was notified to the market by means of an "insider trading" communication on January 7, 2025 (No. 2,543).

Such Repurchase Program was agreed in accordance with the provisions of Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council as regards regulatory technical standards concerning the conditions applicable to buy-back programs and stabilization measures (the "**Delegated Regulation**").

Pursuant to the provisions of Article 340.3 of the revised text of the Capital Companies Act approved by Royal Legislative Decree 1/2010, of July 2, 2010 (the "**Capital Companies Act**"), the share capital shall be deemed to be reduced by the nominal value corresponding to the number of shares effectively acquired under the Repurchase Program during the period set forth in section 5 below. In this regard, the final amount of the capital reduction shall be set by the Board of Directors, with express powers of substitution in the Chairman of the Board of Directors, based on the final number of shares acquired under the Repurchase Program, within the maximum number of shares referred to above.

2. Purpose of the reduction of capital stock

The purpose of the capital reduction is to redeem treasury stock, thus contributing to the Company's shareholder remuneration policy by increasing earnings per share.

3. Procedure for the acquisition of shares

The Company will redeem the total number of shares acquired under the Repurchase Program. The acquisition of these shares is carried out in accordance with the terms and conditions set forth in the authorization for the derivative acquisition of treasury stock approved by the Ordinary General Shareholders' Meeting of the Company held on June 29, 2021 under item sixteen of its agenda, and subject to the price and volume conditions set forth in article 3 of the Delegated Regulations. In this regard, in the acquisition of shares under the Repurchase Program, the Company: (i) does not acquire shares at a price higher than the highest of the following: (a) the price of the last independent transaction, or (b) the highest independent bid at that time on the trading center where the purchase is made; and (ii) does not purchase on any trading day more than 25% of the average daily volume of the Company's shares on the trading center where the purchase is made.

4. Procedure for the reduction of capital stock and reserves from which the reduction is made

The capital reduction will not imply the return of contributions to the shareholders insofar as, at the time of execution of the capital reduction, the Company will be the holder of the shares to be redeemed.

On the other hand, the capital reduction will be charged to unrestricted reserves. A reserve for an amount equal to the par value of the redeemed shares will be set aside, which can only be used subject to the same requirements as for the reduction of capital stock. Consequently, in accordance with the provisions of Article 335 c) of the Capital Companies Law, there will be no right of opposition by creditors as provided for in Article 334 of the Capital Companies Law.

5. Deadline for execution of the capital stock reduction

In accordance with the provisions of Article 342 of the Capital Companies Law, the treasury stock acquired by the Company must be redeemed no later than the month following the end of the Repurchase Program (December 31, 2025). In this sense, the capital reduction shall be executed, at the latest, within the month following the date of termination of the Repurchase Program and, in any case, within the year following the date of adoption of this resolution.

However, as provided for in the Repurchase Program, the Company reserves the right to terminate the Repurchase Program early if, prior to its expiration date, its purpose has been fulfilled and, in particular, if the maximum number of shares or shares have been acquired under the Program for an acquisition price reaching the maximum monetary amount, or if any other circumstance so advises or requires. In such case, the capital reduction will be executed in the month following the date of early termination of the Repurchase Program.

Therefore, the Board of Directors, with express powers of substitution in the Chairman of the Board of Directors, will execute the capital reduction upon the termination (ordinary or early) of the Repurchase Program.

6. Delegation of powers

Without prejudice to the specific delegations of powers contained in the preceding paragraphs (which must be understood to have been granted with express powers of substitution in the persons indicated herein), it is resolved to empower the Board of Directors of the Company, to the fullest extent required by law, and with express powers of substitution in the members of the Board of Directors, as well as in the Secretary

and Vice-Secretary of the Board of Directors, and with express powers of substitution in the members of the Board of Directors, as well as in the Secretary and the Deputy Secretary of the Board of Directors, so that any of them, indistinctly and with their sole signature, may carry out all the actions necessary or convenient for the execution of this resolution and, in particular, by way of example and without limitation, to:

- (i) To expand and develop this resolution, establishing the terms and conditions of the capital reduction in all matters not provided for, in particular, without being exhaustive, to establish the date on which the capital reduction is to be carried out.
- (ii) To declare the agreed capital reduction executed, setting, for these purposes, the definitive number of shares to be redeemed and, therefore, the amount by which the Company's capital stock must be reduced in accordance with the provisions of this resolution.
- (iii) To redraft Article 6 of the Company's Bylaws regarding capital stock in order to adapt it to the new capital stock figure.
- (iv) To carry out any actions, declarations or formalities that may be required in connection with the provision of public information on the capital reduction and the redemption of the treasury stock and any actions that may be required to be carried out before the National Securities Market Commission, the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S. A. Unipersonal (Iberclear) and the Stock Exchanges on which the Company's shares are admitted to trading, as well as before the regulators and governing bodies of the markets on which the Company's shares are traded. A Unipersonal (Iberclear) and the Stock Exchanges on which the Company's shares are admitted to trading, as well as before the regulators and governing bodies of the markets on which the share acquisition transactions are carried out.
- (v) Negotiate, agree and sign as many contracts, agreements, commitments or instructions as may be necessary or convenient for the successful completion of the capital reduction.
- (vi) To carry out such formalities and actions as may be necessary or advisable, and to file such documents as may be required with the competent bodies, so that, once the redemption of the Company's shares has taken place and the corresponding deed has been executed and registered with the Mercantile Registry, the shares redeemed are delisted from trading on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges and the corresponding accounting records are cancelled.
- (vii) Not to execute this agreement if, in its judgment, market conditions in general or other circumstances that may adversely affect the Company make it inadvisable or impracticable to execute this agreement.
- (viii) To carry out as many actions as may be necessary or convenient to execute and formalize the capital reduction before any public or private, Spanish or foreign, entities and agencies, including those of declaration, complement or correction of defects or omissions that could impede or hinder the full effectiveness of the foregoing resolutions.

III. Items relating to the appointment of Board Members

Seventh.- Determination of the number of members of the Board of Directors

It is resolved to set the number of members of the Board of Directors of Grenergy Renovables, S.A. at 8 members, within the minimum and maximum number foreseen in the Company's Bylaws.

Re-election of Ms. María Merry del Val Mariátegui as proprietary Director of the Company

Pursuant to the proposal of the Board of Directors, and after a report from the Appointments, Remuneration and Sustainability Committee, it is resolved to re-elect Ms. María Merry del Val Mariátegui as Director of

Grenergy Renovables, S.A., with the classification of proprietary director, for the statutory term of 3 years as from the date of adoption of this resolution.

IV. Item relating to the remuneration of the Board of Directors

Ninth.- Consultative vote on the annual report on the remuneration of the Company's Board of Directors corresponding to fiscal year 2024.

It is resolved to approve, on a consultative basis, the annual report on remuneration of the Directors of Grenergy Renovables, S.A. for the fiscal year ended December 31, 2024, which was made available to the shareholders at the time of the call of the General Shareholders' Meeting.

V. Items relating to authorizations to the Board of Directors

Tenth.- Authorization to the Board of Directors for the derivative acquisition of treasury stock.

It is resolved to authorize the Board of Directors of Grenergy Renovables, S.A. (the "Company") to carry out, directly or indirectly, and to the extent it deems appropriate in view of the circumstances, the derivative acquisition of shares of the Company itself within the legal limits existing from time to time, all in accordance with the terms and conditions indicated below:

- Maximum number of shares to be acquired: the par value of the shares acquired, directly or indirectly, added to those already owned by the Company and its subsidiaries, may not exceed 10% of the subscribed capital stock or the maximum amount that may be legally established.
- Minimum and maximum countervalue when the acquisition is onerous: the acquisition price per share shall be at least the par value of the share and at most the listed value of the treasury stock at the time of acquisition with a maximum increase of 10%.
- Methods of acquisition: the methods of acquisition may consist of purchase and sale, exchange or any other type of business for valuable consideration, as circumstances may require.
- Duration of the authorization: this authorization is granted for a period of 5 years.

It is expressly stated for the record that the authorization granted to acquire treasury stock may be used, in whole or in part, for the delivery or transfer thereof to directors, officers or employees of the Company or of companies in its group, either directly or as a result of the exercise by the former of option rights, all within the framework of the compensation systems referenced to the listed value of the Company's shares duly approved.

It is resolved to empower the Board of Directors of the Company, to the fullest extent required by law, and with express powers of substitution in the members of the Board of Directors, as well as in the Secretary and the Deputy Secretary of the Board of Directors, so that any of them, indistinctly and with their sole signature, may carry out all actions necessary or convenient for the execution of this resolution and, in particular, on an indicative and non-limiting basis, to determine the method for implementing the acquisition of the Company's own shares, to carry out all the necessary or convenient actions for the execution of this resolution and, in particular, by way of example and without limitation, to determine the modality to implement the acquisition of treasury stock, as well as to request as many authorizations and adopt as many resolutions as may be necessary or convenient in order to comply with the legal regulations in force, execution and successful completion of this resolution.

The approval of this resolution will mean that the previous resolution authorizing the Board of Directors approved under item sixteen of the agenda of the Ordinary General Shareholders' Meeting of the Company on June 29, 2021, will be rendered null and void as of the date of approval of the resolution proposed by the General Shareholders' Meeting.

Eleventh.- Authorization for the reduction of the term of the call of the Extraordinary General Shareholders' Meetings in accordance with the provisions of Article 515 of the Capital Companies Act.

In accordance with the provisions of article 515 of the revised text of the Capital Companies Act, approved by Royal Legislative Decree 1/2010, of July 2, 2010, it is resolved to authorize and approve that the Extraordinary General Shareholders' Meetings of Grenergy Renovables, S.A. (the "Company") may be called at least 15 days in advance, provided that the Company offers shareholders the effective possibility of voting by electronic means accessible to all of them. This authorization is granted until the date of the next Ordinary General Meeting of the Company.

VI. Item relating to the delegation of authority

Twelfth.- Delegation of powers to formalize, interpret, correct, execute and register, as the case may be, the resolutions adopted at this meeting.

It is resolved to empower all the Board Members, as well as the Secretary and the Vice-Secretary of the Board of Directors, so that any of them, jointly and severally, may appear before a Notary Public in order to notarize the foregoing resolutions with the agreements, declarations and statements that may be necessary or convenient and that may derive, directly or indirectly, from said resolutions; to make such clarifications or corrections as may be necessary or advisable, as well as to interpret, specify or supplement the resolutions adopted by the General Shareholders' Meeting and, in general, to execute such private and/or public documents as may be necessary or advisable for the execution of the foregoing resolutions, as well as such acts as may be necessary for the registration of such resolutions in the corresponding public registries; and, in particular, to execute such public or private documents as may be necessary or convenient until the corresponding registration of the resolutions adopted in the Mercantile Registry is obtained, including the request for partial registration, with powers, including the power to correct or rectify them in view of the verbal or written qualification of the Mercantile Registry.